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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning **OCT 1, 2015**, and ending **SEP 30, 2016**

Name of foundation
**LARSEN FOUNDATION, INC.
C/O PORZIO BROMBERG & NEWMAN PC**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
100 SOUTHGATE PKWY, PO BOX 1997

City or town, state or province, country, and ZIP or foreign postal code
MORRISTOWN, NJ 07962-1997

A Employer identification number
31-1482756

B Telephone number
973-538-4006

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

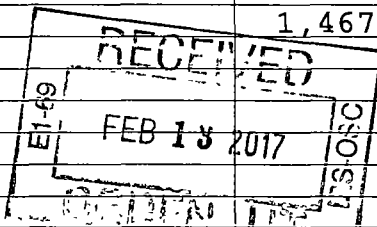
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 12,318,665.** (Part I, column (d) must be on cash basis)
J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amount in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		345,979.	345,979.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		758,873.			STATEMENT 1
b Gross sales price for all assets on line 6a 1,625,807.					
7 Capital gain net income (from Part IV, line 2)			1,467,463.		
8 Net short-term capital gain					
9 Income modifications Gross sales less returns and allowances					
10a Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,104,852.	1,813,442.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,000.	2,000.		2,000.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		138.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		7,757.	7,742.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		11,895.	9,742.		2,015.
25 Contributions, gifts, grants paid		5,202,226.			5,202,226.
26 Total expenses and disbursements. Add lines 24 and 25		5,214,121.	9,742.		5,204,241.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<4,109,269.>			
b Net investment income (if negative, enter -0-)			1,803,700.		
c Adjusted net income (if negative, enter -0-)				N/A	



LARSEN FOUNDATION, INC.

Form 990-PF (2015)

C/O PORZIO BROMBERG & NEWMAN PC

31-1482756

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		162,137.	920,892.	920,892.	
	2	Savings and temporary cash investments		56,054.	31,009.	31,009.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 7		8,387,497.	5,609,428.	11,366,764.
	c	Investments - corporate bonds					
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment, basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			8,605,688.	6,561,329.	12,318,665.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31						
27	Capital stock, trust principal, or current funds			9,028,174.	8,605,688.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds			<422,486.>	<2,044,359.>		
30	Total net assets or fund balances			8,605,688.	6,561,329.		
31	Total liabilities and net assets/fund balances			8,605,688.	6,561,329.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,605,688.
2	Enter amount from Part I, line 27a	2	<4,109,269.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	2,064,910.
4	Add lines 1, 2, and 3	4	6,561,329.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,561,329.

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Form 990-PF (2015)

LARSEN FOUNDATION, INC.

Form 990-PF (2015)

C/O PORZIO BROMBERG & NEWMAN PC

31-1482756

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 4000 SHRS JOHNSON & JOHNSON	D	VARIOUS	10/22/15
b 4000 SHRS JOHNSON & JOHNSON	D	VARIOUS	10/23/15
c 4000 SHRS JOHNSON & JOHNSON	D	VARIOUS	11/23/15
d 4000 SHRS JOHNSON & JOHNSON	D	VARIOUS	12/18/15
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 393,401.		39,586.	353,815.
b 401,381.		39,586.	361,795.
c 409,361.		39,586.	369,775.
d 417,341.		39,586.	377,755.
e 4,323.			4,323.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			353,815.
b			361,795.
c			369,775.
d			377,755.
e			4,323.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,467,463.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	815,114.	15,023,817.	.054255
2013	508,158.	14,797,620.	.034341
2012	408,998.	12,575,731.	.032523
2011	284,476.	10,400,391.	.027352
2010	168,875.	10,014,071.	.016864

2 Total of line 1, column (d)	2	.165335
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.033067
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	13,316,748.
5 Multiply line 4 by line 3	5	440,345.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,037.
7 Add lines 5 and 6	7	458,382.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	5,204,241.

LARSEN FOUNDATION, INC.

Form 990-PF (2015)

C/O PORZIO BROMBERG & NEWMAN PC

31-1482756

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	18,037.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	18,037.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	18,037.
6	Credits/Payments.		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,051.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,051.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,986.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Form 990-PF (2015)

Part VII-A. Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>PORZIO BROMBERG AND NEWMAN P.C.</u> Telephone no ► <u>973-538-4006</u> Located at ► <u>100 SOUTHGATE PARKWAY, PO BOX 1997, MORRISTOWN, NJ</u> ZIP+4 ► <u>07962-1997</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
	► <u>15</u>	<u>N/A</u>
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	Yes	No
	16	X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If Yes, did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	12,653,620.
b	Average of monthly cash balances	1b	865,921.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,519,541.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,519,541.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	202,793.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,316,748.
6	Minimum investment return. Enter 5% of line 5	6	665,837.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	665,837.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	18,037.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	18,037.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	647,800.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	647,800.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	647,800.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,204,241.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,204,241.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,037.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,186,204.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				647,800.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			143,770.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ S 5,204,241.				
a Applied to 2014, but not more than line 2a			143,770.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				647,800.
e Remaining amount distributed out of corpus	4,412,671.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (a), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	4,412,671.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016 Subtract lines 7 and 8 from line 6a	4,412,671.			
10 Analysis of line 9.				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	4,412,671.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

RALPH S. LARSEN, DECEASED 03/09/16

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

LARSEN FOUNDATION, INC.

Form 990-PF (2015)

C/O PORZIO BROMBERG & NEWMAN PC

31-1482756

Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED		PC	GENERAL SUPPORT	5,202,226.
Total			▶ 3a	5,202,226.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4000 SHRS JOHNSON & JOHNSON	393,401.	206,574.	0.	0.	186,827.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4000 SHRS JOHNSON & JOHNSON	401,381.	220,120.	0.	0.	181,261.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4000 SHRS JOHNSON & JOHNSON	409,361.	220,120.	0.	0.	189,241.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
4000 SHRS JOHNSON & JOHNSON	DONATED	VARIOUS	12/18/15
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.
417,341.	220,120.	0.	0.
(F) GAIN OR LOSS			
197,221.			
CAPITAL GAINS DIVIDENDS FROM PART IV			4,323.
TOTAL TO FORM 990-PF, PART I, LINE 6A			758,873.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIFTH THIRD BANK	49,715.	0.	49,715.	49,715.	
INVESCO	4,495.	4,323.	172.	172.	
JOHNSON & JOHNSON	21,097.	0.	21,097.	21,097.	
UBS FINANCIAL SERVICES	274,995.	0.	274,995.	274,995.	
TO PART I, LINE 4	350,302.	4,323.	345,979.	345,979.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORZIO BROMBERG & NEWMAN PC	4,000.	2,000.		2,000.
TO FORM 990-PF, PG 1, LN 16B	4,000.	2,000.		2,000.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UNITED STATES TREASURY - EXCISE TAX	138.	0.		0.
TO FORM 990-PF, PG 1, LN 18	138.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIVINGSTON & JEFFERSON MANAGEMENT FEE	6,753.	6,753.		0.
FIFTH THIRD T/A & TAX SVC FEE	824.	824.		0.
NJ DIVISION OF CONSUMER AFFAIRS	30.	15.		15.
UBS ACCOUNT MAINTENANCE FEES	150.	150.		0.
TO FORM 990-PF, PG 1, LN 23	7,757.	7,742.		15.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
GAIN ON 10,000 SHRS DONATED TO CHRISTIAN CAMPS DBA DEERFOOT LODGE		486,600.
GAIN ON 9,500 SHRS DONATED TO CHRISTIAN CAMPS DBA DEERFOOT LODGE		485,830.
GAIN ON 1,000 SHRS DONATED TO GOSPEL VOLUNTEERS		67,255.
GAIN ON 10,000 SHRS DONATED TO GOSPEL VOLUNTEERS		673,800.
GAIN ON 5,000 SHRS DONATED TO GOSPEL VOLUNTEERS		351,425.
TOTAL TO FORM 990-PF, PART III, LINE 3		2,064,910.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT ATTACHED	5,609,428.	11,366,764.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,609,428.	11,366,764.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RALPH S. LARSEN, DECEASED 03/09/16 8473 BAY COLONY DRIVE, APT 2202 NAPLES, FL 34108	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
DOROTHY M. LARSEN 8473 BAY COLONY DRIVE, APT 2202 NAPLES, FL 34108	PRESIDENT/TRUSTEE 0.00	0.	0.	0.
KAREN LARSEN VERBLAAUW 11 TANAGER RUN KINNELON, NJ 07405	CO-VICE PRESIDENT/TRUSTEE 0.00	0.	0.	0.
KRISTEN LARSEN DRIES 154 VAN ZANDT SKILLMAN, NJ 08558	CO-VICE PRESIDENT/TRUSTEE 0.00	0.	0.	0.
GARRET W. LARSEN 555 DICKENS LANDING DRIVE LIVINGSTON, TX 77351	CO-VICE PRESIDENT/TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

No Shares	Description	Current Book Value	Current Price	Market Value
75616	Johnson & Johnson-Donated	4,211,102 85	118.130	8,932,518 08
2491.822	Invesco Van Kampen Common Stock A	42,450 29	22 850	56,938.13
955 000	Apple Inc	71,187 02	113 050	107,962 75
600 000	Applied Industrial Technologies	21,607 50	46 740	28,044 00
800 000	Automatic Data Processing Inc	35,766 38	88 200	70,560 00
725 000	Becton Dickinson	54,317 25	179.730	130,304.25
450 000	Caterpillar Inc	42,984 50	88 770	39,946 50
266.000	CDK Global Inc	5,068.12	57 360	15,257 76
955 000	CH Robinson World Wide	25,102 20	70.460	67,289.30
400 000	Chevron Corp	43,522 48	102 920	41,168.00
1200 000	Coca Cola	40,659 84	42 320	50,784 00
425 000	Cummins Inc	39,023 30	128 150	54,463 75
1450.000	Danaher Corp	29,390 57	78 390	113,665.50
500 000	Deere & Co	46,608 60	85.350	42,675 00
1600.000	Dentsply Sirona Inc.	45,162.28	59 430	95,088 00
2000 000	Donaldson Inc	32,299.20	37 330	74,660.00
1000.000	Ecolab	32,935 80	121.720	121,720 00
625 000	Exxon Mobil Corp	41,553 44	87 280	54,550 00
725 000	Fortive Corp	9,570 93	50.900	36,902.50
3400 000	Gentex Corp	42,090 70	17.560	59,704 00
850 000	Illinois Tool Wks Inc	38,629 25	119 840	101,864 00
1700 000	Intel Corp	42,924 83	37 750	64,175.00
170 000	International Business Machines	31,091.30	158 850	27,004 50
1200 000	Lincoln Electric Holdings	44,003 10	62 620	75,144.00
450 000	McDonalds	41,442 44	115.360	51,912.00
1600.000	Microsoft Corp	39,312 00	57 600	92,160 00
350 000	Monsanto Co	30,034 10	102 200	35,770 00
900.000	Omnicom Group	39,695 00	85 000	76,500 00
750 000	Pepsico Inc	39,682 50	108 770	81,577 50
250.000	Praxair Inc	27,228 00	120 830	30,207 50
750 000	Procter & Gamble	39,667 50	89 750	67,312 50
800.000	Starbucks Corp	37,430 84	54.140	43,312 00
750 000	Sysco Corp	27,000 00	49 010	36,757 50
825.000	Stryker Corp	39,062 51	116 410	96,038 25
750 000	United Technologies Corp	39,108 75	101 600	76,200 00
1500 000	US Bancorp Del	48,810 00	42 890	64,335 00
1175 000	Walgreen Boots Alliance Inc	53,360 00	80 620	94,728 50
1300 000	Wells Fargo & Company	38,542 53	44 280	57,564 00
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TOTALS		5,609,427 90		11,366,763 77

The Larsen Foundation, Inc.
Charitable Distributions
FYE 09/30/16

Gospel Volunteers	2,192,361.46
Christian Camps, dba Deerfoot Lodge	2,045,515.00
Cho-Yeh Christian Camp	870,000.00
Messiah College	35,000.00
First Presbyterian Church of Bonita Springs	30,000.00
Place of Hope	10,000.00
International Foundation	5,000.00
PathNorth	5,000.00
United Way	5,000.00
BCCA Scholarship Foundation	1,250.00
Houghton College	1,000.00
Speculator Volunteer Ambulance Corps	1,000.00
Speculator Volunteer Fire Dept	500.00
Hope Hospice at Shell Point	300.00
Compassion Intl	100.00
Gulf Coast Heart Walk	100.00
NCH Healthcare Fdn	100.00
Total Charitable Distributions	5,202,226.46