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EXTENDED TO AUGUST 15, 2016

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2014 or other tax year beginning **OCT 1, 2014**, and ending **SEP 30, 2015**

2014

Department of the Treasury
Internal Revenue Service

Information about Form 990-T and its instructions is available at www.irs.gov/form990t.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

| | | | | | |
|---|--|---|--|--|--|
| <input type="checkbox"/> Check box if address changed | | Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) | | <input type="checkbox"/> Employer identification number (Employees' trust, see instructions) 13-1628151 | |
| B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a) | | Print or Type CARNegie CORPORATION OF NEW YORK Number, street, and room or suite no. If a P.O. box, see instructions. 437 MADISON AVENUE City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022 | | <input type="checkbox"/> Unrelated business activity codes (See instructions) 525990 | |
| C Book value of all assets at end of year 3,300,084,286. | | F Group exemption number (See instructions.) | | | |
| | | G Check organization type <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust | | | |

H Describe the organization's primary unrelated business activity. **SEE STATEMENT 9**

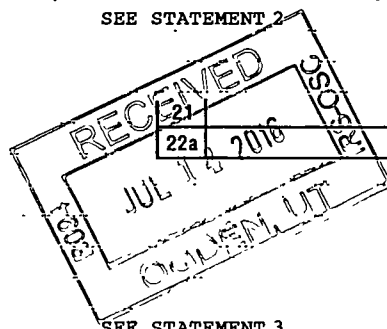
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of **ROBERT J. SEMAN** Telephone number **212-371-3200**

| Part I Unrelated Trade or Business Income | | (A) Income | (B) Expenses | (C) Net |
|---|--|------------|--------------|------------|
| 1 a | Gross receipts or sales | | | |
| b | Less returns and allowances | | | |
| c | Balance | 1c | | |
| 2 | Cost of goods sold (Schedule A, line 7) | 2 | | |
| 3 | Gross profit. Subtract line 2 from line 1c | 3 | | |
| 4 a | Capital gain net income (attach Schedule D) | 4a | 4,010,881. | 4,010,881. |
| b | Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) | 4b | | |
| c | Capital loss deduction for trusts | 4c | | |
| 5 | Income (loss) from partnerships and S corporations (attach statement) | 5 | 3,311,580. | 3,311,580. |
| 6 | Rent income (Schedule C) | 6 | | |
| 7 | Unrelated debt-financed income (Schedule E) | 7 | | |
| 8 | Interest, annuities, royalties, and rents from controlled organizations (Sch. F) | 8 | | |
| 9 | Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) | 9 | | |
| 10 | Exploited exempt activity income (Schedule I) | 10 | | |
| 11 | Advertising income (Schedule J) | 11 | | |
| 12 | Other income (See instructions; attach schedule) | 12 | | |
| 13 | Total. Combine lines 3 through 12 | 13 | 7,322,461. | 7,322,461. |

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Except for contributions, deductions must be directly connected with the unrelated business income)

| | | | |
|----|---|-----|------------|
| 14 | Compensation of officers, directors, and trustees (Schedule K) | 14 | |
| 15 | Salaries and wages | 15 | |
| 16 | Repairs and maintenance | 16 | |
| 17 | Bad debts | 17 | |
| 18 | Interest (attach schedule) | 18 | 124,442. |
| 19 | Taxes and licenses | 19 | 109,904. |
| 20 | Charitable contributions (See instructions for limitation rules) | 20 | |
| 21 | Depreciation (attach Form 4562) | 21 | |
| 22 | Less depreciation claimed on Schedule A and elsewhere on return | 22a | |
| 23 | Depletion | 22b | |
| 24 | Contributions to deferred compensation plans | 23 | |
| 25 | Employee benefit programs | 24 | |
| 26 | Excess exempt expenses (Schedule I) | 25 | |
| 27 | Excess readership costs (Schedule J) | 26 | |
| 28 | Other deductions (attach schedule) | 27 | |
| 29 | Total deductions. Add lines 14 through 28 | 28 | 7,793,412. |
| 30 | Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13 | 29 | 8,027,758. |
| 31 | Net operating loss deduction (limited to the amount on line 30) | 30 | -705,297. |
| 32 | Unrelated business taxable income before specific deduction. Subtract line 31 from line 30 | 31 | |
| 33 | Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) | 32 | -705,297. |
| 34 | Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | 33 | 1,000. |
| | | 34 | -705,297. |



9-15

2

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

| |
|-----|
| (1) |
| (2) |
| (3) |
| (4) |

| 2. Rent received or accrued | | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---|---|---|
| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | |
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| Total | 0. | Total 0. |
| (c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) | | (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) |
| | | 0. |

Schedule E - Unrelated Debt-Financed Income (see instructions)

| 1. Description of debt-financed property | 2. Gross income from or allocable to debt-financed property | 3. Deductions directly connected with or allocable to debt-financed property | | |
|---|---|--|--|---|
| | | (a) Straight line depreciation (attach schedule) | (b) Other deductions (attach schedule) | |
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5 | 7. Gross income reportable (column 2 x column 6) | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1) | | % | | |
| (2) | | % | | |
| (3) | | % | | |
| (4) | | % | | |
| Totals | | | Enter here and on page 1, Part I, line 7, column (A) | Enter here and on page 1, Part I, line 7, column (B) |
| | | | 0. | 0. |
| Total dividends-received deductions included in column 8 | | | | 0. |

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organizations | | | |
|------------------------------------|-----------------------------------|---|-------------------------------------|---|--|
| | | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1) | | | | | |
| (2) | | | | | |
| (3) | | | | | |
| (4) | | | | | |

Nonexempt Controlled Organizations

| 7. Taxable income | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10 |
|-------------------|---|-------------------------------------|--|--|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| Totals | | | Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A) | Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B) |
| | | | 0. | 0. |

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

| 1. Description of income | 2. Amount of income | 3. Deductions directly connected (attach schedule) | 4. Set-asides (attach schedule) | 5. Total deductions and set-asides (col 3 plus col 4) |
|--------------------------|---------------------|--|---------------------------------|---|
| (1) | | | | |
| (2) | | | | |
| (3) | | | | |
| (4) | | | | |
| Totals | | 0. | | 0. |

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

| 1. Description of exploited activity | 2. Gross unrelated business income from trade or business | 3. Expenses directly connected with production of unrelated business income | 4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7 | 5. Gross income from activity that is not unrelated business income | 6. Expenses attributable to column 5 | 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|--------------------------------------|---|---|---|---|--------------------------------------|---|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals | | 0. | 0. | | | 0. |

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

| 1. Name of periodical | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals (carry to Part II, line (5)) | | 0. | 0. | | | 0. |

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1. Name of periodical | 2. Gross advertising income | 3. Direct advertising costs | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------|-----------------------------|-----------------------------|---|-----------------------|---------------------|--|
| (1) | | | | | | |
| (2) | | | | | | |
| (3) | | | | | | |
| (4) | | | | | | |
| Totals from Part I | | 0. | 0. | | | 0. |
| Totals, Part II (lines 1-5) | | 0. | 0. | | | 0. |

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

| 1. Name | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|--|----------|--|--|
| (1) | | % | |
| (2) | | % | |
| (3) | | % | |
| (4) | | % | |
| Total. Enter here and on page 1, Part II, line 14 | | | 0. |

Alternative Minimum Tax - Corporations

▶ Attach to the corporation's tax return.

▶ Information about Form 4626 and its separate instructions is at www.irs.gov/form4626

2014

| Name | | Employer identification number |
|--|---|--------------------------------|
| CARNEGIE CORPORATION OF NEW YORK | | 13-1628151 |
| Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e). | | |
| 1 | Taxable income or (loss) before net operating loss deduction | -705,297. |
| 2 | Adjustments and preferences: | |
| a | Depreciation of post-1986 property | 79,390. |
| b | Amortization of certified pollution control facilities | |
| c | Amortization of mining exploration and development costs | |
| d | Amortization of circulation expenditures (personal holding companies only) | |
| e | Adjusted gain or loss | -178,655. |
| f | Long-term contracts | |
| g | Merchant marine capital construction funds | |
| h | Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) | |
| i | Tax shelter farm activities (personal service corporations only) | |
| j | Passive activities (closely held corporations and personal service corporations only) | |
| k | Loss limitations | |
| l | Depletion | 23,979. |
| m | Tax-exempt interest income from specified private activity bonds | |
| n | Intangible drilling costs | 2,362,611. |
| o | Other adjustments and preferences | 63,442. |
| | | SEE STATEMENT 5 |
| 3 | Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 20 | 1,645,470. |
| 4 | Adjusted current earnings (ACE) adjustment: | |
| a | ACE from line 10 of the ACE worksheet in the instructions | 1,671,316. |
| b | Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions) | 25,846. |
| c | Multiply line 4b by 75% (.75). Enter the result as a positive amount | 19,385. |
| d | Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You must enter an amount on line 4d (even if line 4b is positive) | 26,598. |
| | | SEE STATEMENT 6 |
| e | ACE adjustment | |
| <ul style="list-style-type: none"> If line 4b is zero or more, enter the amount from line 4c If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount | | 19,385. |
| 5 | Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT | 1,664,855. |
| 6 | Alternative tax net operating loss deduction (see instructions) | |
| 7 | Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions | 1,664,855. |
| 8 | Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c): | |
| a | Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- | |
| b | Multiply line 8a by 25% (.25) | |
| c | Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0- | 0. |
| 9 | Subtract line 8c from line 7. If zero or less, enter -0- | 1,664,855. |
| 10 | Multiply line 9 by 20% (.20) | 332,971. |
| 11 | Alternative minimum tax foreign tax credit (AMTFTC) (see instructions) | |
| 12 | Tentative minimum tax. Subtract line 11 from line 10 | 332,971. |
| 13 | Regular tax liability before applying all credits except the foreign tax credit | |
| 14 | Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return | 332,971. |

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2014)

Adjusted Current Earnings (ACE) Worksheet

▶ See ACE Worksheet Instructions.

| | | | | |
|-----------|--|--------------|-----------|------------|
| 1 | Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626 | | 1 | 1,645,470. |
| 2 | ACE depreciation adjustment: | | | |
| | a AMT depreciation | 2a | | |
| | b ACE depreciation: | | | |
| | (1) Post-1993 property | 2b(1) | | |
| | (2) Post-1989, pre-1994 property | 2b(2) | | |
| | (3) Pre-1990 MACRS property | 2b(3) | | |
| | (4) Pre-1990 original ACRS property | 2b(4) | | |
| | (5) Property described in sections 168(f)(1) through (4) | 2b(5) | | |
| | (6) Other property | 2b(6) | | |
| | (7) Total ACE depreciation. Add lines 2b(1) through 2b(6) | 2b(7) | | |
| | c ACE depreciation adjustment. Subtract line 2b(7) from line 2a | | 2c | |
| 3 | Inclusion in ACE of items included in earnings and profits (E&P): | | | |
| | a Tax-exempt interest income | 3a | | |
| | b Death benefits from life insurance contracts | 3b | | |
| | c All other distributions from life insurance contracts (including surrenders) | 3c | | |
| | d Inside buildup of undistributed income in life insurance contracts | 3d | | |
| | e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list) | 3e | | |
| | f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e | | 3f | |
| 4 | Disallowance of items not deductible from E&P: | | | |
| | a Certain dividends received | 4a | | |
| | b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 | 4b | | |
| | c Dividends paid to an ESOP that are deductible under section 404(k) | 4c | | |
| | d Nonpatronage dividends that are paid and deductible under section 1382(c) | 4d | | |
| | e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list) | 4e | | |
| | f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e | | 4f | |
| 5 | Other adjustments based on rules for figuring E&P: | | | |
| | a Intangible drilling costs | 5a | | |
| | b Circulation expenditures | 5b | | |
| | c Organizational expenditures | 5c | | |
| | d LIFO inventory adjustments | 5d | | |
| | e Installment sales | 5e | | |
| | f Total other E&P adjustments. Combine lines 5a through 5e | | 5f | |
| 6 | Disallowance of loss on exchange of debt pools | | 6 | |
| 7 | Acquisition expenses of life insurance companies for qualified foreign contracts | | 7 | |
| 8 | Depletion | | 8 | 25,846. |
| 9 | Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property | | 9 | |
| 10 | Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626 | | 10 | 1,671,316. |

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS STATEMENT 1

| DESCRIPTION | AMOUNT |
|--|-------------------|
| ORDINARY INCOME FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 2,045,887. |
| RENTAL INCOME FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 26,523. |
| PORTFOLIO INCOME FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 65,997. |
| ROYALTY INCOME FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 1,355. |
| OTHER INCOME FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 1,171,818. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 5 | 3,311,580. |

FORM 990-T INTEREST PAID STATEMENT 2

| DESCRIPTION | AMOUNT |
|---|-----------------|
| INVESTMENT INTEREST EXP FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 124,442. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 18 | 124,442. |

FORM 990-T OTHER DEDUCTIONS STATEMENT 3

| DESCRIPTION | AMOUNT |
|--|-------------------|
| OTHER DEDUCTIONS FROM LIMITED PARTNERSHIPS - SEE STATEMENT 7 | 7,677,053. |
| TAX PREPARATION FEES | 116,359. |
| TOTAL TO FORM 990-T, PAGE 1, LINE 28 | 7,793,412. |

FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 4

| TAX YEAR | LOSS SUSTAINED | LOSS PREVIOUSLY APPLIED | LOSS REMAINING | AVAILABLE THIS YEAR |
|--|----------------|-------------------------|-------------------|---------------------|
| 09/30/14 | 1,203,001. | 0. | 1,203,001. | 1,203,001. |
| NOL CARRYOVER AVAILABLE THIS YEAR | | | 1,203,001. | 1,203,001. |

| FORM 4626 | OTHER AMT ADJUSTMENTS | STATEMENT | 5 |
|-----------------------------|-----------------------|-----------|---|
| DESCRIPTION | | AMOUNT | |
| OTHER ADJUSTMENTS | | 63,442. | |
| TOTAL TO FORM 4626, LINE 20 | | 63,442. | |

| NET POSITIVE ACE ADJUSTMENT FROM PRIOR YEARS | STATEMENT | 6 |
|--|-----------|---|
|--|-----------|---|

| TAX YEAR | ORIGINAL | PREVIOUSLY APPLIED | REMAINING | AVAILABLE THIS YEAR |
|----------------------|----------|--------------------|-----------|---------------------|
| 09/30/14 | 26,598. | 0. | 26,598. | 26,598. |
| AVAILABLE FOR CREDIT | | | 26,598. | 26,598. |

▶ Attach to the corporation's tax return.

2014

▶ Information about Form 8827 and its instructions is at www.irs.gov/form8827.

| | | |
|---|--|---|
| Name CARNEGIE CORPORATION OF NEW YORK | | Employer identification number 13-1628151 |
| 1 | Alternative minimum tax (AMT) for 2013. Enter the amount from line 14 of the 2013 Form 4626 | 50,124. |
| 2 | Minimum tax credit carryforward from 2013. Enter the amount from line 9 of the 2013 Form 8827 | |
| 3 | Enter any 2013 unallowed qualified electric vehicle credit (see instructions) | |
| 4 | Add lines 1, 2, and 3 | 50,124. |
| 5 | Enter the corporation's 2014 regular income tax liability minus allowable tax credits (see instructions) | 0. |
| 6 | Is the corporation a "small corporation" exempt from the AMT for 2014 (see instructions)? • Yes. Enter 25% of the excess of line 5 over \$25,000. If line 5 is \$25,000 or less, enter -0- • No. Complete Form 4626 for 2014 and enter the tentative minimum tax from line 12 | 332,971. |
| 7a | Subtract line 6 from line 5. If zero or less, enter -0- | 0. |
| 7b | b For a corporation electing to accelerate the minimum tax credit, enter the bonus depreciation amount attributable to the minimum tax credit (see instructions) | |
| 7c | c Add lines 7a and 7b | |
| 8a | 8a Enter the smaller of line 4 or line 7c. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions | |
| 8b | b Current year minimum tax credit. Enter the smaller of line 4 or line 7a here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 7b, go to line 8c. Otherwise, skip line 8c | 0. |
| 8c | c Subtract line 8b from line 8a. This is the refundable amount for a corporation electing to accelerate the minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 19c (or the applicable line of your return) | |
| 9 | 9 Minimum tax credit carryforward to 2015. Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years | 50,124. |

ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY

Carnegie Corporation of New York ("Carnegie") is an organization exempt from tax as described in Internal Revenue Code section 501(C)(3) as a private non-operating foundation located solely in New York

Carnegie generates unrelated business taxable income ("UBTI") from investments in leveraged limited partnerships. UBTI is allocated to each state based upon amounts directly reported on the Schedule K-1's received from the leveraged limited partnerships.

CARNEGIE CORPORATION OF NEW YORK
Fiscal Year Ended - 9/30/2015

13-1628151

**ELECTION TO RELINQUISH
NET OPERATING LOSS CARRYBACK PERIOD**

FEDERAL FORM 990-T, TAX YEAR ENDING 09/30/2015

Taxpayer incurred a net operating loss in its tax year ended September 30, 2015 and is entitled to a two-year carryback period with respect to that loss under Code Sec 172(b)(1) of the Internal Revenue Code.

Pursuant to Code Sec 172(b)(3), the taxpayer hereby elects to relinquish the entire carryback period with respect to the net operating loss incurred in its tax year ended September 30, 2015

CARNEGIE CORPORATION OF NEW YORK
Fiscal Year Ended - 9/30/2015

13-1628151

FORM 990-T, PART V, LINE 1
FOREIGN COUNTRIES REPORTED IN YEAR 2014 FBAR FORM 114:

BRAZIL, CAYMAN ISLANDS, CHILE, CHINA, CZECH REPUBLIC, EGYPT,
GREECE, HUNGARY, KUWAIT, LEBANON, MAURITIUS, OMAN,
PALESTINE, POLAND, QATAR, SOUTH KOREA, TUNISIA, TURKEY,
U A.E. ABU DHABI, U.A.E. DUBAI, U A.E.NASDAQ DUBAI