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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning 12/01, 2011, and ending 11/30, 2012

Name of foundation CENTRAL EUROPEAN UNIVERSITY FOUNDATION		A Employer identification number 13-6982696
Number and street (or P O box number if mail is not delivered to street address) 224 WEST 57TH STREET		B Telephone number (see instructions) (212) 548-0600
Room/suite		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state, and ZIP code NEW YORK, NY 10019		
G Check all that apply.		D 1 Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input checked="" type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual	
<input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	0			
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ^{ATCH 1}	-1,422.			5,854.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	-256.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ^{ATCH 3}	-30.			4,884.
24 Total operating and administrative expenses. Add lines 13 through 23	-1,708.			10,738.
25 Contributions, gifts, grants paid	266,255.			266,255.
26 Total expenses and disbursements. Add lines 24 and 25	264,547.	0	0	276,993.
27 Subtract line 26 from line 12	-264,547.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	297,158.		
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item 1)	297,158.	0	0	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ATCH 4)	32,611.		
23	Total liabilities (add lines 17 through 22)	32,611.	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	264,547.		
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	264,547.	0	
31	Total liabilities and net assets/fund balances (see instructions)	297,158.	0		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 264,547.
2	Enter amount from Part I, line 27a	2 -264,547.
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4
5	Decreases not included in line 2 (itemize)	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	10,304.	300,639.	0.034274
2009	9,964.	307,086.	0.032447
2008	9,815.	314,215.	0.031237
2007	272.	318,602.	0.000854
2006	11,242.	324,832.	0.034609
2 Total of line 1, column (d)			2 0.133421
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.026684
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 272,805.
5 Multiply line 4 by line 3			5 7,280.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7 7,280.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.			8 276,993.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Values are mostly 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No'. Includes questions about political influence, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MAIJA ARBOLINO Telephone no 212-548-0600
Located at 224 WEST 57TH STREET NEW YORK, NY ZIP + 4 10019
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? X Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 6		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE ----- -----	
2 ----- -----	
All other program-related investments. See instructions	
3 NONE ----- -----	
Total. Add lines 1 through 3 ▶	

Form 990-PF (2011)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	276,959.
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	276,959.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	276,959.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,154.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	272,805.
6	Minimum investment return. Enter 5% of line 5	6	13,640.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	13,640.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	0
2b	Income tax for 2011. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,640.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13,640.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	13,640.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	276,993.
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	276,993.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	276,993.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				13,640.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			10,118.	
b Total for prior years 20 09, 20 08, 20 07				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 276,993.				
a Applied to 2010, but not more than line 2a			10,118.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				13,640.
e Remaining amount distributed out of corpus	253,235.			
5 Excess distributions carryover applied to 2011. (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	253,235.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	253,235.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011	253,235.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

GEORGE SOROS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ATTACHMENT 7</p>				
<p>Total ▶ 3a</p>				<p>266,255.</p>
<p><i>b Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				<p>NONE</p>

ATTACHMENT 1

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
2010 TAX PREP FEE	379.			2,755.
2011 TAX PREP FEE	-1,801.			3,099.
TOTALS	<u>-1,422.</u>			<u>5,854.</u>

ATTACHMENT 2

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
FEDERAL EXCISE TAX	-256.
TOTALS	<u>-256.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
NEW YORK STATE FILING FEE	100.
LIABILITY INSURANCE	
FILING FEE - ALM	-130.
TOTALS	<u><u>-30.</u></u>

<u>CHARITABLE PURPOSES</u>
100.
4,784.
<u><u>4,884.</u></u>

ATTACHMENT 4

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>
OTHER LIABILITIES	27,571.
ACCOUNTS PAYABLE & ACCRUED EXP	4,784.
DEFERRED FED EXCISE TAX	256.
TOTALS	<u>32,611.</u>

Central European University Foundation
EIN: 13-6982696
Form 990-PF Attachment 5

990-PF, Part VII-A, Line 5 – Dissolution

During calendar year 2012 Central European University Foundation transferred \$253,584 to Central European University as shown below. This transfer represents the complete liquidation of the Central European University Foundation as evidenced by the attached distribution of assets and termination document dated September 19, 2012.

<u>List of recipient's name and address</u>	<u>Amount</u>
Central European University 400 West 59 th Street New York, NY 10019	\$253,584

**DISTRIBUTION OF ASSETS AND TERMINATION OF
CENTRAL EUROPEAN UNIVERSITY FOUNDATION**

WHEREAS, Central European University Foundation (the "Trust") was created by a Trust Agreement dated December 16, 1991; and

WHEREAS, the current Trustees of the Trust are George Soros, Jonathan Soros, and John Shattuck; and

WHEREAS, the Trust was organized and has been operated exclusively for one or more of the following purposes: (i) to promote intellectual cooperation among the peoples of Central Europe by supporting programs and endeavors which further that end including the establishment, maintenance and development of a Central European University and (ii) religious, charitable, scientific, testing for public safety, literary, or educational purposes, or to foster national or international amateur sports competition (but only if no part of its activities involve the providing of facilities or equipment) or for the prevention of cruelty to children or animals as specified in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), but only such purposes as constitute public charitable purposes under the law of trusts of the State of New York; and

WHEREAS, Article I, Subdivision B of the Trust authorizes and empowers the Trustees to pay or apply as much or all of the principal and income of the Trust as the Trustees, in their absolute discretion, shall determine, to or for the benefit of any one or more organizations that are described in Code Sections 170(c), 2522(a), and 2055(a) of the Code at the time of the distribution and that at such time are exempt from taxation under Code Section 501(a) as one or more organizations described in Code Section 501(c)(3); and

WHEREAS, Article I, Subdivision C provides that the Trust will terminate upon the payment or application by the Trustees of the entire income and principal of the Trust in accordance with the terms of Article I, Subsection B of the Trust; and

WHEREAS, The Central European University ("CEU-Regents"), is a corporation formed under the laws of the State of New York, which is exempt from taxation under Code Sections 501(a) and 501(c)(3), and contributions to which are deductible under Code Sections 170(c), 2522(a), and 2055(a), pursuant to an Internal Revenue Service determination letter dated October 30, 1997; and

WHEREAS, the Trustees have determined, pursuant to the authority granted the Trustees under Article I, Subdivisions B and C of the Trust, to pay any remaining principal and income of the Trust to CEU-Regents by November 30, 2012 and thereafter to allow the Trust to terminate prior to or on November 30, 2012, pursuant to Article I, Subdivision C of the Trust; and

WHEREAS, the payment from the Trust to CEU-Regents is intended to qualify as a liquidating transfer under Code Section 507(b)(1) not subject to the termination tax imposed by Code Sections 507(a) and (c).

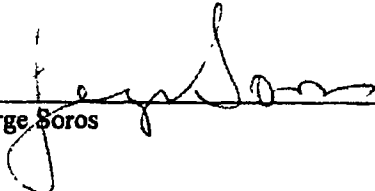
NOW THEREFORE, BE IT RESOLVED, that the Trustees, hereby exercise their authority to pay any remaining principal and income of the Trust to CEU-Regents by November 30, 2012 and thereafter to allow the Trust to terminate prior to or on November 30, 2012 pursuant to Article I, Subdivision C of the Trust; and

RESOLVED, that any Trustee and any officer or other agent currently authorized to take action on behalf of the Trust (each an "Authorized Person") is hereby authorized to redeem or transfer any assets, to take any actions and to execute any documents as he or she deems necessary or advisable to effectuate the foregoing resolutions; and

RESOLVED, that any Authorized Person may certify and deliver a true copy of the foregoing resolutions to any person to whom he or she deems certification to be necessary and advisable.

This instrument may be executed in several counterparts, all of which together constitute a single agreement among the parties.

Date: as of September 19th, 2012

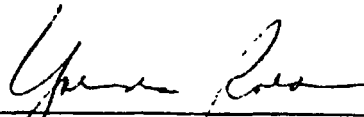

George Soros

Jonathan Soros

John Shattuck

STATE OF NEW YORK)
: ss:
COUNTY OF NEW YORK)

On the 19th day of September, in the year 2012, before me, the undersigned, a Notary Public in and for said state, personally appeared GEORGE SOROS, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Signature of Notary Public

YOLANDA ROIBAN
Notary Public in and for the State of New York
No. 008420125
Qualified in Essex County
Certificate filed in New York County
Commission Expires April 22, 2015

WHEREAS, the payment from the Trust to CEU-Regents is intended to qualify as a liquidating transfer under Code Section 507(b)(1) not subject to the termination tax imposed by Code Sections 507(a) and (c).

NOW THEREFORE, BE IT RESOLVED, that the Trustees, hereby exercise their authority to pay any remaining principal and income of the Trust to CEU-Regents by November 30, 2012 and thereafter to allow the Trust to terminate prior to or on November 30, 2012 pursuant to Article I, Subdivision C of the Trust; and

RESOLVED, that any Trustee and any officer or other agent currently authorized to take action on behalf of the Trust (each an "Authorized Person") is hereby authorized to redeem or transfer any assets, to take any actions and to execute any documents as he or she deems necessary or advisable to effectuate the foregoing resolutions; and

RESOLVED, that any Authorized Person may certify and deliver a true copy of the foregoing resolutions to any person to whom he or she deems certification to be necessary and advisable.

This instrument may be executed in several counterparts, all of which together constitute a single agreement among the parties.

Date: as of September 19th, 2012

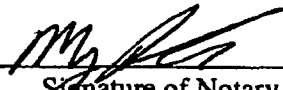
George Soros


Jonathan Soros

John Shattuck

STATE OF NEW YORK)
 : ss:
COUNTY OF NEW YORK)

On the 7th day of September, in the year 2012, before me, the undersigned, a Notary Public in and for said state, personally appeared JONATHAN SOROS, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Signature of Notary Public

MYRA R. COHEN
Notary Public, State of New York
No. 01CO4992681
Qualified in Nassau County
Certificate Filed in New York County
Commission Expires March 2, 2014

WHEREAS, the payment from the Trust to CEU-Regents is intended to qualify as a liquidating transfer under Code Section 507(b)(1) not subject to the termination tax imposed by Code Sections 507(a) and (c).

NOW THEREFORE, BE IT RESOLVED, that the Trustees, hereby exercise their authority to pay any remaining principal and income of the Trust to CEU-Regents by November 30, 2012 and thereafter to allow the Trust to terminate prior to or on November 30, 2012 pursuant to Article I, Subdivision C of the Trust; and


RESOLVED, that any Trustee and any officer or other agent currently authorized to take action on behalf of the Trust (each an "Authorized Person") is hereby authorized to redeem or transfer any assets, to take any actions and to execute any documents as he or she deems necessary or advisable to effectuate the foregoing resolutions; and

RESOLVED, that any Authorized Person may certify and deliver a true copy of the foregoing resolutions to any person to whom he or she deems certification to be necessary and advisable.

This instrument may be executed in several counterparts, all of which together constitute a single agreement among the parties.

Date: as of September 19th, 2012

George Soros

Jonathan Soros


John Shattuck



Dr. Tóth Ádám Közjegyzői Iroda

Dr. Tóth Ádám közjegyző e-mail: notar@notar.hu

1092 Budapest Ráday u. 34. I. em. 8., tel: 1-476-0270, 1-476-01-58, fax: 1-476-02-71

File No.: 11063/H/4905/2012

(licence to act in English No.: XX-ISZFO/1254/2012)

---I, the undersigned Notarysubstitute, do hereby certify that the present document attached hereto was signed in my presence by **MR. SHATTUCK, JOHN H F** (born on 22th September 1943 in California, U.S.A.), citizen of the United States of America, domiciled by his declaration at: 1054 Budapest, Hold u. 21., who established his identity by the American Passport No.: 447770492 presented before me.

---I, the undersigned Notarysubstitute, do further certify that **MR. SHATTUCK, JOHN H F**, who established his powers-of representation by the Modified Founding Charter and by the Letter of Appointment, is entitled to sign *solely* in the name of the **CENTRAL EUROPEAN UNIVERSITY IN BUDAPEST** (with the seat of 1051 Budapest, Nádor u. 9.), as the Rector of the University.

---The Client hereby acknowledges the warning of the Notarysubstitute, that the Notarysubstitute does not examine the content of the document and this notarization proves only the authenticity of the signature but does not proves the right therefore and obligations determined or referred in the notarized document.

---The Client hereby acknowledges the warning of the Notarysubstitute about the provisions of Section 122 (2)-(10) of Act XLI. of 1991. on public notaries, that is, of the regulation of on-line verification of clients' personal data. The Notarysubstitute has duly and in advance informed the party concerned with the procedure of identity-control about the purpose and method thereof, and the personal data affected by it; about the obligation of the Notary to refuse notarial involvement, and his duty of notification prescribed in Section 122 (8) of Act XLI. of 1991. on public notaries; and furthermore, about the procedure of handling with respect to the personal data thus obtained. The acting Notarysubstitute hereby informs the Client that the verification of his personal data through the on-line database has taken place prior to the execution of the present notarial certificate.

---Dated at Budapest, this 17th (seventeenth) day of September in the year of 2012 (two thousand and twelve).



dr. Rádonyi, Dénes
Notarysubstitute

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 6

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>
GEORGE SOROS 888 SEVENTH AVENUE NEW YORK, NY 10106	TRUSTEE 1.00
JONATHAN SOROS 888 SEVENTH AVENUE NEW YORK, NY 10016	TRUSTEE 1.00
ARYEH NEIER 400 WEST 59TH STREET NEW YORK, NY 10019	PRESIDENT 1.00
STEWART J. PAPERIN 400 WEST 59TH STREET NEW YORK, NY 10019	V. PRES. & TREASURER 1.00
STEPHEN GUTMANN 400 WEST 59TH STREET NEW YORK, NY 10019	SECRETARY 1.00
JOHN SHATTUCK 400 WEST 59TH STREET NEW YORK, NY 10019	TRUSTEE 1.00
GRAND TOTALS	

CENTRAL EUROPEAN UNIVERSITY FOUNDATION

13-6982696

FORM 990-BE, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 7

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE CENTRAL EUROPEAN UNIVERSITY 400 WEST 59TH STREET NEW YORK, NY 10019	501 C 3 PUBLIC CHARITY	TO SUPPORT CEU'S CHARITABLE, EDUCATIONAL, SCIENTIFIC, RELIGIOUS AND LITERARY PURPOSES.	253,584
THE CENTRAL EUROPEAN UNIVERSITY 400 WEST 59TH STREET NEW YORK, NY 10019	501 C 3 PUBLIC CHARITY	TO SUPPORT CEU'S CHARITABLE, EDUCATIONAL, SCIENTIFIC, RELIGIOUS AND LITERARY PURPOSES.	12,671.
<u>TOTAL CONTRIBUTIONS PAID</u>			<u>266,255</u>