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**Return of Private Foundation**

**or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>HULL FAMILY FOUNDATION</b>		A Employer identification number <b>26-0170419</b>
Number and street (or P O box number if mail is not delivered to street address) <b>141 W. JACKSON BLVD</b>	Room/suite <b>340</b>	B Telephone number <b>312-356-4450</b>
City or town, state, and ZIP code <b>CHICAGO, IL 60604</b>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 20,952,455.</b> (Part I, column (d) must be on cash basis.)	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>					
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	639,205.	639,205.	639,205.	STATEMENT 1
4	Dividends and interest from securities	44.	44.	44.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	96,741.			
b	Gross sales price for all assets on line 6a	2,984,747.			
7	Capital gain net income (from Part IV, line 2)		96,741.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	735,990.	735,990.	639,249.	
<b>Operating and Administrative Expenses</b>					
13	Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14	Other employee salaries and wages	52,440.	0.	0.	48,160.
15	Pension plans, employee benefits	1,414.	0.	0.	1,255.
16a	Legal fees STMT 3	391.	0.	0.	391.
b	Accounting fees STMT 4	49,043.	0.	0.	49,043.
c	Other professional fees STMT 5	172,859.	0.	0.	172,859.
17	Interest	12,469.	0.	0.	12,469.
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	606.	0.	0.	606.
22	Printing and publications				
23	Other expenses STMT 6	10,311.	0.	0.	10,311.
24	Total operating and administrative expenses. Add lines 13 through 23	299,533.	0.	0.	295,094.
25	Contributions, gifts, grants paid	778,996.			778,996.
26	Total expenses and disbursements. Add lines 24 and 25	1,078,529.	0.	0.	1,074,090.
27	Subtract line 26 from line 12	<342,539.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		735,990.		
c	Adjusted net income (if negative, enter -0-)			639,249.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,531,719.	625,167.	625,167.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	19,597,875.	20,181,205.	20,272,760.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ ACCRUED INTEREST )	60,750.	54,528.	54,528.	
16 Total assets (to be completed by all filers)	21,190,344.	20,860,900.	20,952,455.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ CREDIT CARDS )	5,465.	18,560.	
23 Total liabilities (add lines 17 through 22)	5,465.	18,560.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	21,184,879.	20,842,340.	
30 Total net assets or fund balances	21,184,879.	20,842,340.		
31 Total liabilities and net assets/fund balances	21,190,344.	20,860,900.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,184,879.
2 Enter amount from Part I, line 27a	2	<342,539.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	20,842,340.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,842,340.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FNMA PL 965230	P	02/24/09	08/27/10
b FNMA PL 952646	P	03/18/09	08/27/10
c PENNSYLVANIA ECON DE V F	P	04/15/10	07/08/10
d SACRAMENTO CNTY CA PU B	P	02/20/09	08/24/10
e TUOLUMNE WIND PROJ AUTHO	P	06/25/09	08/18/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 667,810.		641,834.	25,976.
b 1,288,312.		1,248,672.	39,640.
c 250,000.		250,000.	0.
d 253,625.		247,500.	6,125.
e 525,000.		500,000.	25,000.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			25,976.
b			39,640.
c			0.
d			6,125.
e			25,000.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	96,741.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,347,413.	21,366,479.	.063062
2008	1,472,014.	21,967,621.	.067008
2007	1,096,831.	21,748,093.	.050433
2006	1,391,785.	16,961,252.	.082057
2005	491,292.	7,819,670.	.062828

2 Total of line 1, column (d)	2	.325388
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065078
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	21,168,646.
5 Multiply line 4 by line 3	5	1,377,613.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,360.
7 Add lines 5 and 6	7	1,384,973.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	1,074,090.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 13,186.00, with 13,186.00 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity questions. Columns include 'Yes' and 'No'. Questions cover political influence, expenditures, and reporting requirements. Most 'No' boxes are marked with an 'X'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of SCHULTZ & CHEZ, LLP Telephone no 312-332-1912
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).  N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	9,348,606.
c	Fair market value of all other assets	1c	12,142,405.
d	Total (add lines 1a, b, and c)	1d	21,491,011.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,491,011.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	322,365.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	21,168,646.
6	Minimum investment return. Enter 5% of line 5	6	1,058,432.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,058,432.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	14,720.	
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	14,720.	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,043,712.	
4	Recoveries of amounts treated as qualifying distributions	4	0.	
5	Add lines 3 and 4	5	1,043,712.	
6	Deduction from distributable amount (see instructions)	6	0.	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,043,712.	

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,074,090.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,074,090.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,074,090.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				1,043,712.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005	298,868.			
b From 2006	677,255.			
c From 2007	77,142.			
d From 2008	386,653.			
e From 2009	293,941.			
f Total of lines 3a through e	1,733,859.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 1,074,090.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				1,043,712.
e Remaining amount distributed out of corpus	30,378.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,764,237.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	298,868.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,465,369.			
10 Analysis of line 9				
a Excess from 2006	677,255.			
b Excess from 2007	77,142.			
c Excess from 2008	386,653.			
d Excess from 2009	293,941.			
e Excess from 2010	30,378.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

M. BLAIR HULL, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> (SEE ATTACHED DETAIL)  VARIOUS CONTRIBUTIONS	NONE	N/A	GENERAL OPERATING	778,996.
<b>Total</b>			▶ 3a	778,996.
b <i>Approved for future payment</i>  NONE				
<b>Total</b>			▶ 3b	0.





FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COOPERATIVA LATINA CREDIT UNION	3,773.
ENTERPRISE COMMUNITY LOAN	3,288.
FUNDS FOR PUBLIC RADIO	20,000.
HABITAT FOR HUMANITY	11,354.
ONECALIFORNIA BANK	40.
ONECALIFORNIA BANK	16,853.
UBS FINANCIAL SERVICES INC., AS NOMINEE	459,598.
URBAN PARTNERSHIP BANK	123,106.
URBAN PARTNERSHIP BANK	1,193.
<b>TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A</b>	<b>639,205.</b>

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS FINANCIAL SERVICES INC., AS NOMINEE	44.	0.	44.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>44.</b>	<b>0.</b>	<b>44.</b>

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	391.	0.	0.	391.
<b>TO FM 990-PF, PG 1, LN 16A</b>	<b>391.</b>	<b>0.</b>	<b>0.</b>	<b>391.</b>

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	49,043.	0.	0.	49,043.
TO FORM 990-PF, PG 1, LN 16B	49,043.	0.	0.	49,043.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	23,006.	0.	0.	23,006.
MANAGEMENT FEES	149,853.	0.	0.	149,853.
TO FORM 990-PF, PG 1, LN 16C	172,859.	0.	0.	172,859.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	631.	0.	0.	631.
OFFICE EXPENSE	189.	0.	0.	189.
COMMISSION EXPENSE	9.	0.	0.	9.
MISCELLANEOUS	982.	0.	0.	982.
DUES AND SUBSCRIPTIONS	8,500.	0.	0.	8,500.
TO FORM 990-PF, PG 1, LN 23	10,311.	0.	0.	10,311.



FORM 990-PF

OTHER INVESTMENTS

STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SHOREBANK - CDARS	COST	5,400,000.	5,400,000.
ONECALIFORNIA BANK - CDARS	COST	1,016,853.	1,016,853.
COOPERATIVA LATINA - CERTIFICATES	COST	250,000.	250,000.
UBS - HABITAT FOR HUMANITY INTL INC	COST	210,467.	210,467.
UBS - ASSET BACKED SECURITIES	COST	7,008,688.	7,084,211.
UBS - GOVERNMENT SECURITIES	COST	3,422,739.	3,438,771.
FUND FOR PUBLIC RADIO	COST	500,000.	500,000.
NCB - CDARS	COST	1,000,000.	1,000,000.
ENTERPRISE COMMUNITY PARTNERS	COST	250,000.	250,000.
ROOT CAPITAL, INC	COST	1,000,000.	1,000,000.
TIDES FOUNDATION	COST	72,458.	72,458.
CONVERTIBLE NOTE	COST	50,000.	50,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,181,205.	20,272,760.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
M. BLAIR HULL, JR. C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	FOUNDATION MANAGER 0.00	0.	0.	0.
EDWARD B. CHEZ C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	TREASURER 0.00	0.	0.	0.
MEGAN HULL C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	TRUSTEE 0.00	0.	0.	0.
JEFFREY HULL C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	TRUSTEE 0.00	0.	0.	0.

KRISTIN HULL C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	TRUSTEE  0.00	0.	0.	0.
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COURTNEY HULL C/O SCHULTZ & CHEZ, 141 W. JACKSON, SUITE 2900 CHICAGO, IL 60604	TRUSTEE  0.00	0.	0.	0.
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JAMES F LODAS C/O HULL INVESTMENTS LLC, 141 W. JACKSON, SUITE 340 CHICAGO, IL 60604	TRUSTEE  0.00	0.	0.	0.
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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>
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# Hull Family Foundation

Contributions	Name	Amount
	AFS-USA, Inc	1,000 00
	Alameda County Community	100 00
	ALSA Greater Bay Area	50 00
	ALS-Muscular Dystrophy Assoc	2,000 00
	Amazon Watch	1,000 00
	America Votes	15,000 00
	American Cancer Society	50 00
	Associated Parents Club of Piedmont	1,100 00
	Bay Area Nonviolent Communication	10,000 00
	Beloved Community Christian Church	2,500 00
	Broadway Cares- Equity Fights Aids Inc	20 00
	Bus Project Foundation	25,000 00
	Butler University	10,000 00
	California State Sustainability Coalition	2,500 00
	Camp Augusta	2,000 00
	Causes Network For Good	335 00
	Center for Community Change	10,000 00
	Center for Social Inclusion	10,000 00
	Children's Support LEA	20 00
	Colorado Progressive Action	2,500 00
	Community Action Fund for Women of Africa	500 00
	Community Action Fund for Women of Africa	1,000 00
	Conservation Voters for ID Education Fund	15,000 00
	Democracia USA	15,000 00
	Democracy in Action Inc	2,100 00
	Democracy Now! Productions Inc	2,500 00
	Donorschoose org	45 00
	Drum Major Institute Inc	10,000 00
	Earth Island Institute	15 00
	Ella Baker Center for Human Rights in California	25,000 00
	Energy Action Coalition	10,000 00
	Firstgiving com	500 00
	Free Press	15,000 00
	Google Foundation	4,700 00
	Groundspring org	2,075 00
	Habitat Portland	1,000 00
	Head-Royce School	391 00
	Honor and Respect Foundation	3,000 00
	Hospice of the Wood River Valley	1,000 00
	ICAN	5,000 00
	Imagine H20	10,000 00
	Insight Prison Project	1,000 00
	Islands First Inc	500 00
	Justgive	2,500 00

# Hull Family Foundation

Name	Amount
Ketchum Community Development Corp	5,000 00
League of Young Voters Education Fund	35,000 00
Lee Pesky Learning Center Inc	3,000 00
Leukemia	25 00
Math for America	5,000 00
Misericordia Heart of Mercy- First Look for Charity	11,250 00
Monteverde School	750 00
Mosaic Project	5,000 00
Movement Strategy Center	15,000 00
Namaste Direct	950 00
National Disaster Search	3,200 00
National MS Society	50 00
Network For Good	100 00
New ERA Colorado Foundation	5,000 00
New Organizing Institute	40,000 00
Nonviolent Communication Santa Cruz	3,150 00
North Oakland Community Charter School	1,283 00
NYC Dept of ED - BCAM	10,000 00
Oakland Leaf Foundation	7,500 00
Ohio Center for Progressive Leadership	1,000 00
Pachamama Alliance	2,300 00
Promote Art in the Schools Inc	5,300 00
Piedmont Baseball Foundation	300 00
Piedmont Community Church	350 00
Piedmont High School	75 00
Piedmont Language School	5,000 00
PIRG New Voters Project, Inc	10,000 00
Playworks	1,000 00
Power to be Peaceful	200 00
PowerPeace	250 00
Progress Now	20,000 00
Progress Ohio Education	2,500 00
Progressive Leadership Alliance of Nevada	5,000 00
Public Interest Projects	2,995 00
Rainforest Action Network	3,900 00
Razoo Foundation	3,510 00
Sawtooth Botanical Gardens	2,000 00
San Francisco Museum of Modern Art	2,500 00
SOMArts	2,500 00
Southern Exposure	5,045 00
Special Olympics Idaho	1,000 00
Spirit Rock Meditation Center	500 00
St Thomas Episcopal Church	2,000 00
St George School	1,000 00
Stanford University	100 00

# Hull Family Foundation

<u>Name</u>	<u>Amount</u>
Starlings Volleyball Club, USA	18,000 00
State Voices	20,000 00
Students for Sensible Drug Policy	10,000 00
Sun Valley Writer's Conference Inc	5,000 00
Sustainable Markets Foundation	20,000 00
The American Independent News Network	10,000 00
The Bus Project	5,000 00
The History Of Stuff	1,000 00
The Museum of Oakland	75 00
The Sage School	2,000 00
The Story of Stuff Project	10,000 00
The Threshold Foundation	16,995 00
Tides Foundation	26,042 00
Tufts University	100 00
UC Santa Barbara Foundation	50,000 00
United States Student Association	10,000 00
Wellstone Action Fund	200 00
Western Conservation Foundation	80,000 00
William James Foundation	10,000 00
Women's Sports Foundation	10,000 00
Wood River Community YMCA Inc	5,000 00
Youth Engagement Fund	10,000 00
Zero1 The Art and Technology Network	5,000 00
Total Contributions	<u>778,996 00</u>
<b>TOTAL</b>	<b><u>778,996.00</u></b>

# Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

<b>Type or print</b>	Name of exempt organization <b>HULL FAMILY FOUNDATION</b>	Employer identification number <b>26-0170419</b>
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions <b>C/O SCHULTZ AND CHEZ, LLP, 141 W. JACKSON BLVD., SUITE 2900,</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>CHICAGO, IL 60604</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ▶ SCHULTZ AND CHEZ, LLP

Telephone No ▶ 312-332-1912 FAX No. ▶ 312-332-3635

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

**1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 20 11, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶  calendar year 20 10 or

▶  tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason.  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ <u>15,000</u>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$ <u>27,906</u>
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	<b>3c</b>	\$ <u>NONE</u>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization <b>Hull Family Foundation</b>	Employer identification number <b>26-0170419</b>
	Number, street, and room or suite no If a P O box, see instructions <b>c/o Schultz and Chez, LLP 141 W Jackson Blvd, Suite 2900</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions <b>Chicago, IL 60604</b>	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

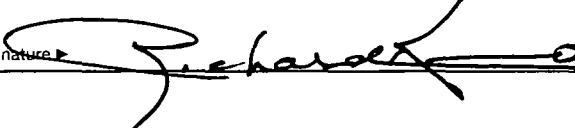
**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **Schultz and Chez, LLP**  
Telephone No **312-332-1912** FAX No **312-332-3635**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for
- 4 I request an additional 3-month extension of time until **November 15**, 20 **11**
- 5 For calendar year **10**, or other tax year beginning \_\_\_\_\_, 20\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_
- 6 If the tax year entered in line 5 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period
- 7 State in detail why you need the extension \_\_\_\_\_

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$ <b>15,000</b>
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ <b>27,906</b>
<b>c</b> <b>Balance due.</b> Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ <b>NONE</b>

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CPA** Date **8/10/11**