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Form **990-EZ**

Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

2009

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 10/01, **2009, and ending** 9/30, **2010**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Please use IRS label or print or type. See Specific Instructions. AUBIN PICTURES, INC C/O METIS GROUP, LLC 225 WEST 34TH STREET #1800 NEW YORK, NY 10122	D Employer identification number 13-3912334
		E Telephone number (212) 274-9782
		F Group Exemption Number
		G Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

I Website: ▶ N/A

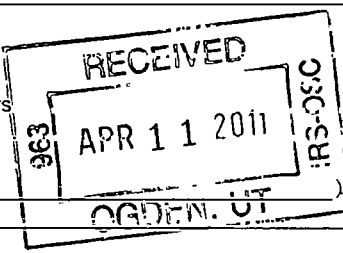
J Tax-exempt status (check only one) — 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ 167,359.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

REVENUE	1 Contributions, gifts, grants, and similar amounts received	1	96,650.
	2 Program service revenue including government fees and contracts	2	66,229.
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6 Special events and activities (complete applicable parts of Schedule G) if any amount is from gaming, check here <input type="checkbox"/>		
	a Gross revenue (not including \$ of contributions reported on line 1)	6a	
b Less: direct expenses other than fundraising expenses	6b		
c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8 Other revenue (describe ▶ SEE STATEMENT 1)	8	4,480.	
9 Total revenue Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	167,359.	
EXPENSES	10 Grants and similar amounts paid (attach schedule)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	81,898.
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	92.
	16 Other expenses (describe ▶ SEE STATEMENT 2)	16	93,041.
17 Total expenses. Add lines 10 through 16	17	175,031.	
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	-7,672.	
NET ASSETS	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	5,694.
	20 Other changes in net assets or fund balances (attach explanation)	20	
	21 Net assets or fund balances at end of year Combine lines 18 through 20	21	-1,978.



Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	11,619.	22
23 Land and buildings		23
24 Other assets (describe ▶ SEE STATEMENT 3)	1,517.	24 910.
25 Total assets	13,136.	25 910.
26 Total liabilities (describe ▶ SEE STATEMENT 4)	7,442.	26 2,888.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	5,694.	27 -1,978.

BAA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 990-EZ (2009)

SCANNED APR 20 2011

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Part III Statement of Program Service Accomplishments (See the instructions.)		Expenses
What is the organization's primary exempt purpose? TO PROMOTE CULTURAL AND SOCIAL AWARENESS.		(Required for section 501(c)(3) and (4) organizations and section 4947(a)(1) trusts, optional for others)
Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title		
28	<u>DEVELOP, PRODUCE AND DISTRIBUTE DOCUMENTARY FILMS AND VIDEOS WHICH PROMOTE CULTURAL AND SOCIAL AWARENESS AND CHANGE</u> ----- ----- (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	28a 69,006.
29	----- ----- (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	29a
30	----- ----- (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	30a
31	Other program services (attach schedule) (Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a
32	Total program service expenses (add lines 28a through 31a)	32 69,006.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instrs)				
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
CATHERINE GUND 136 GRAND STREET #5EF NEW YORK, NY 10013	PRESIDENT 0	0.	0.	0.
JULIE TOLENTINO 216 E 7TH STREET #1 NEW YORK, NY 10009	TREASURER 0	0.	0.	0.
DANA - AIN DAVIS 4901 HENRY HUDSON PARKWAY 10G BRONX, NY 10471	DIRECTOR 0	0.	0.	0.
CATHERINE LORD 4860 GLENCAIRN ROAD LOS ANGELES, CA 90039	DIRECTOR 0	0.	0.	0.
SCOT NAKAGAWA 227 NE SACRAMENTO STREET PORTLAND, OR 97212	DIRECTOR 0	0.	0.	0.
----- ----- -----				
----- ----- -----				
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Part V Other Information (Note the statement requirements in the instrs for Part V.) **SEE STATEMENT 5**

		Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
34	Were any changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the changes		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T		
35a	Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?		X
35b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0.		
37b	Did the organization file Form 1120-POL for this year?		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?		X
38b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved		N/A
39	Section 501(c)(7) organizations Enter		
39a	Initiation fees and capital contributions included on line 9		N/A
39b	Gross receipts, included on line 9, for public use of club facilities		N/A
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911 0. , section 4912 0. ; section 4955 0.		
40b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
40c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
40d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization 0.		
40e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T		X
41	List the states with which a copy of this return is filed NY		

42a The organization's books are in care of **AUBIN PICTURES, INC.** Telephone no **212-274-9782**
 Located at **225 WEST 34TH STREET NEW YORK NY** ZIP + 4 **10122**

		Yes	No
42b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
42c	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of a Foreign Bank and Financial Accounts. At any time during the calendar year, did the organization maintain an office outside of the U S ? If 'Yes,' enter the name of the foreign country		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here and enter the amount of tax-exempt interest received or accrued during the tax year **43** N/A N/A

		Yes	No
44	Did the organization maintain any donor advised funds? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

	Yes	No
46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I		X
47 Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II		X
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E		X
49a Did the organization make any transfers to an exempt non-charitable related organization?		X
49b If 'Yes,' was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				

f Total number of other employees paid over \$100,000 ▶ _____

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None.'

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 ▶ _____

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: *Catherine Gaud* Date: 3/30/11
 Type or print name and title: Catherine Gaud, President PRESIDENT

Paid Preparer's Use Only

Preparer's signature: *Edward Benedetto* Date: 3/21/11
 Firm's name (or yours if self-employed), address, and ZIP + 4: METIS GROUP LLC, 14 PENN PLZ STE 1800, NEW YORK, NY 10122-1800
 Check if self-employed: Preparer's Identifying Number (See instructions): N/A
 EIN: N/A Phone no: (212) 822-8299

May the IRS discuss this return with the preparer shown above? See instructions Yes No

BAA Form 990-EZ (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

2009

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization AUBIN PICTURES, INC C/O METIS GROUP, LLC	Employer identification number 13-3912334
---	---

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33-1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
 - a Type I
 - b Type II
 - c Type III — Functionally integrated
 - d Type III — Other
- e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

- (i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) a family member of a person described in (i) above?
- (iii) a 35% controlled entity of a person described in (i) or (ii) above?

h Provide the following information about the supported organizations

(i) Name of Supported Organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of Support
			Yes	No	Yes	No	Yes	No	
Total									

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include 'unusual grants')	177,750.	65,597.	27,795.	277,318.	162,879.	711,339.
2 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						0.
3 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge						0.
4 Total. Add lines 1-through 3	177,750.	65,597.	27,795.	277,318.	162,879.	711,339.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						0.
6 Public support. Subtract line 5 from line 4						711,339.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	177,750.	65,597.	27,795.	277,318.	162,879.	711,339.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) SEE PART IV	26,400.	30.	12,682.	19,342.	4,480.	62,934.
11 Total support. Add lines 7 through 10						774,273.
12 Gross receipts from related activities, etc. (see instructions)					12	0.

13 **First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	91.9%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	91.6%

16a **33-1/3 support test – 2009.** If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b **33-1/3 support test – 2008.** If the organization did not check a box on line 13, or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization.

17a **10%-facts-and-circumstances test – 2009.** If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization

b **10%-facts-and-circumstances test – 2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization

18 **Private foundation.** If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include 'unusual grants'.)						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in a activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal yr beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33-1/3 support tests – 2009. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

b 33-1/3 support tests – 2008. If the organization did not check a box on line 14 or 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

2009

SCHEDULE A, PART IV - SUPPLEMENTAL INFORMATION PAGE 5

CLIENT AUBIN

AUBIN PICTURES, INC
C/O METIS GROUP, LLC

13-3912334

3/21/11

04 32PM

PART II, LINE 10 - OTHER INCOME

NATURE AND SOURCE	2009	2008	2007	2006	2005
EQUIPMENT/SPACE RENTAL-IN HOUSE PROJECT		5,743.	9,000.		26,400.
MISCELLANEOUS INCOME	4,480.	13,599.	3,682.	30.	
TOTAL	<u>\$ 4,480.</u>	<u>\$ 19,342.</u>	<u>\$ 12,682.</u>	<u>\$ 30.</u>	<u>\$ 26,400.</u>

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT AUBIN

AUBIN PICTURES, INC
C/O METIS GROUP, LLC

13-3912334

3/21/11

04 32PM

STATEMENT 1
FORM 990-EZ, PART I, LINE 8
OTHER REVENUE

TOTAL \$ 0.

STATEMENT 2
FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES

BANK CHARGES	\$	55.
DEPRECIATION		607.
FISCAL SPONSORSHIP		19,248.
MISCELLANEOUS EXPENSES		357.
NON CAPITAL EQUIPMENT		2,256.
PAYROLL EXPENSES		1,022.
PROGRAM EXPENSES		69,006.
STORAGE		480.
TELEPHONE		10.
TOTAL	\$	<u>93,041.</u>

STATEMENT 3
FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	<u>BEGINNING</u>	<u>ENDING</u>
MACHINERY AND EQUIPMENT	\$ 1,517.	\$ 910.
TOTAL	<u>\$ 1,517.</u>	<u>\$ 910.</u>

STATEMENT 4
FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES

	<u>BEGINNING</u>	<u>ENDING</u>
CASH OVERDRAFT	\$ 0.	\$ 1,750.
LINE OF CREDIT	7,442.	1,138.
TOTAL	<u>\$ 7,442.</u>	<u>\$ 2,888.</u>

STATEMENT 5
FORM 990-EZ, PART V
REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? NO

AUBIN PICTURES, INC.

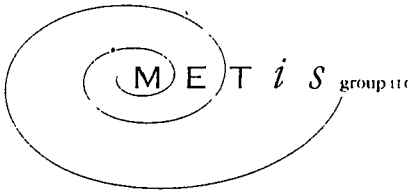
Financial Statements - Cash Basis

Year Ended September 30, 2010

AUBIN PICTURES, INC.
Financial Statements - Cash Basis
Year Ended September 30, 2010

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CERTIFIED PUBLIC ACCOUNTANTS

14 Penn Plaza, Suite 1800

New York NY 10122

T 212-643-0099

F 212-496-7502

WWW.METISGROUPLLC.COM | OFFICES BASKING RIDGE NJ • NEW YORK NY • ARMONK NY • BOSTON MA • BOCA RATON FL

Independent Accountants' Review Report

To the Board of Directors of
Aubin Pictures, Inc.
New York, New York

We have reviewed the accompanying statement of assets, liabilities, and net assets – cash basis of Aubin Pictures, Inc. (a nonprofit organization) as of September 30, 2010, and the related statements of support, revenue, and expenses - cash basis, and cash flows – cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Aubin Pictures, Inc.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting, as described in Note 2.

Metis Group Certified Public Accountants LLC

New York, New York

March 15, 2011

AUBIN PICTURES, INC.

Statement of Assets, Liabilities, and Net Assets - Cash Basis

September 30, 2010

Assets

Fixed assets, net	\$	<u>910</u>
Total assets	\$	<u><u>910</u></u>

Liabilities and Net Assets

Liabilities:

Cash overdraft	\$	1,750
Line of credit		<u>1,138</u>
Total liabilities		<u>2,888</u>

Net assets

Unrestricted		<u>(1,978)</u>
Total net assets		<u>(1,978)</u>
Total liabilities and net assets	\$	<u><u>910</u></u>

AUBIN PICTURES, INC.

Statement of Support, Revenue, and Expenses - Cash Basis

Year Ended September 30, 2010

Support and Revenue:

Grants and contributions	\$	96,650
Equipment rental		231
Honorarium		1,753
Royalties		15,562
DVD sales		6,135
Screening/ broadcast fees		37,548
Book production income		5,000
Miscellaneous income		4,480
		<hr/>
Total support and revenue		167,359

Expenses:

Salaries		63,771
Payroll taxes		5,532
Fringe benefits		12,595
Program expenses		69,006
Bank charges and filing fees		55
Depreciation expense		607
Noncapital equipment		2,256
Payroll expenses		1,022
Postage		92
Storage		480
Telephone		10
Miscellaneous expenses		357
Fiscal sponsorship		19,248
		<hr/>
Total expenses		175,031
		<hr/>
Change in net assets		(7,672)
Net assets, beginning		5,694
		<hr/>
Net assets, ending	\$	<u>(1,978)</u>

AUBIN PICTURES, INC.

Statement of Cash Flows - Cash Basis

Year Ended September 30, 2010

Cash flows from operating activities:

Change in net assets \$ (7,672)

Adjustments to reconcile change in net assets
to net cash used in operating activities.

Depreciation expense 607

Change in:

Cash overdraft 1,750

Net cash used in operating activities (5,315)

Cash flows from financing activities:

Payment of line of credit (6,304)

Net cash used in financing activities (6,304)

Net decrease in cash and cash equivalents (11,619)

Cash and cash equivalents, beginning 11,619

Cash and cash equivalents, ending \$ -

AUBIN PICTURES, INC.

Notes to Financial Statements

September 30, 2010

Note 1- Organization

Aubin Pictures, Inc. ("the Organization") was incorporated on October 9, 1996 as a not-for-profit corporation under the laws of the State of New York. The mission of the Organization is devoted to the production and distribution of documentary films and videos, which promote cultural and social awareness and change.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the cash basis of accounting. Under that basis, revenues and the related assets are recognized when received rather than when earned and expenses are recognized when paid rather than when the obligation is incurred.

The cash basis of accounting differs from generally accepted accounting principles primarily because the Organization has not recognized contributions and program service fees receivable; and accounts payable to vendors, and their related effects on the change in net assets.

Financial Statement Presentation

Financial statement presentation follows the requirements of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards, *Financial Statements of Not-for-Profit Organizations*. Under *Financial Statements of Not-for-Profit Organizations*, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted Net Assets - consists of assets, public support, program revenues and investment earnings which are available and used for charitable activities, operations and programs. Unrestricted net assets represent the portion of net assets of the Organization that is neither permanently restricted nor temporarily restricted by donor-imposed stipulations. Contributions are considered available for unrestricted use unless specifically restricted by the donor.

Temporarily Restricted Net Assets - includes funds with donor-imposed restrictions which permit the donee organization to expend the assets as specified and are satisfied either by passage of time or by actions of the Organization. Resources of this nature originate from gifts, grants, bequests and investment income earned on restricted funds.

AUBIN PICTURES, INC.

Notes to Financial Statements

September 30, 2010

Note 2 - Summary of Significant Accounting Policies (Continued)

Financial Statement Presentation (Continued)

Permanently Restricted Net Assets - includes resources which have a permanent donor-imposed restriction which stipulates that the assets are to be maintained permanently, but permits the Organization to expend part or all of the income derived from the donated assets.

Income Tax Status

The Organization is exempt from federal income tax under Section 501 (c) (3). In addition, the Organization qualifies for the charitable contribution deduction under Section 170 (b) (1) (a) and has been classified as an organization that is not a private foundation under Section 509 (a) (1). The Organization is also exempt from New York state taxes.

Contributions, Gifts, and Grants

The Organization follows the requirements of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards, *Accounting for Contributions Received and Contributions Made*. This financial accounting standard requires that contributions be recorded as revenues and requires the Organization to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Contributions may include gifts of cash, collection items, or promises to give.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, at the time when the conditions on which they depend are substantially met. Contributions of assets other than cash are reported at their estimated fair value. Support that is restricted by the donor is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction until restriction conditions are satisfied, at which time temporarily restricted net assets are reclassified to unrestricted net assets.

Revenue Recognition

The Organization reports gifts of land, building, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support.

AUBIN PICTURES, INC.

Notes to Financial Statements

September 30, 2010

Note 2 - Summary of Significant Accounting Policies (Continued)

Cash and Cash Equivalents

The Organization considers as cash equivalents all highly liquid investments, which can be converted into known amounts of cash and have a maturity period of ninety days or less at the time of purchase. Excluded from this definition of cash equivalents are such amounts that represent funds that have been designated by the Board for investment. Money market deposits maintained in checking and saving accounts which are available for current operations.

Fixed Assets

The Organization capitalizes at cost, if purchased, or if donated, at fair market value at the date of receipt, all expenditures for fixed assets in excess of \$1,000. Expenditures for maintenance, repairs and renewals are charged to expenses as incurred; whereas major betterments are capitalized as additions to fixed assets. Depreciation of fixed assets is computed using the modified accelerated cost recovery method over the estimated useful lives of the assets as follows:

Equipment	5 years
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Use of Estimates and Assumptions

The preparation of financial statements in conformity with a comprehensive basis of accounting other than generally accepted accounting principles requires the Organization's management to make estimates and assumptions. These affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates and assumptions.

Contributed Goods and Services

The Organization records various types of in kind support including contributed facilities and professional services. Contributed professional services are recognized if the services received (a) create or enhance long – lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair market value when received. The amounts reflected in the financial statements as “in kind support” are offset by amounts included in expenses or property and equipment.

AUBIN PICTURES, INC.

Notes to Financial Statements

September 30, 2010

Note 3 – Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. Management reduces exposure to cash credit risk by placing cash deposits with high credit quality financial institutions. At times, such amounts may exceed federally insured limits.

During the fiscal year 2010, approximately 58% of total revenue is derived from grants and contributions.

Note 4 – Fixed Assets

Fixed assets consisted of the following as of September 30, 2010:

Equipment	\$	34,028
Less: accumulated depreciation		<u>(33,118)</u>
Equipment, net	\$	<u><u>910</u></u>

Depreciation expense for the year ended September 30, 2010 was \$607.

Note 5 - Line of Credit

The Organization has available a \$10,000 working capital line of credit. The outstanding balance as of September 30, 2010 was \$1,138. Grace period for repayment of balance is 25 days. During this period, there was no interest payment obligation. After the grace period the annual interest rate will be 17.99%.

Note 6 – Cash Overdraft

As of September 30, 2010, the Organization was in an overdraft position of \$1,750 which was reduced by the proceeds from the line of credit on a subsequent date.

Note 7 – Subsequent Events

Subsequent events have been evaluated through March 15, 2011 which is the date the financial statements were available to be issued.