See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490
Form 990-T
Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

For calendar year 2009 or other tax year beginning [ ] and ending [ ]

Name of organization ( ) Check box if name changed and see instructions.

THE BLOOMBERG FAMILY FOUNDATION INC

Number, street, and room or suite no. If a P.O. box, see page 8 of instructions.

C/O GELLER & CO, 909 THIRD AVE, NO. 16 FL

City or town, state, and ZIP code

NEW YORK, NY 10022

523000

Book value of all assets at end of year

2,234,800,686

Group exemption number (See instructions for Block F) ►

Check organization type ►

501(c) corporation 501(c) trust 401(a) trust Other trust

UBTIFROMFLOWTHROUHACTIVITY.

H Describe the organization's primary unrelated business activity. ►

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ►

J The books are in care of ►

DIANE RIZZO, C/O GELLER & CO LLC Telephone number ► 212-583-6000

Part I Unrelated Trade or Business Income

1a Gross receipts or sales

b Less returns and allowances

c Balance ►

1c 501,334. 1STMT 15 501,334.

2 Cost of goods sold (Schedule A, line 7)

3 Gross profit. Subtract line 2 from line 1c

4a Capital gain net income (attach Schedule D)

4b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)

4c Capital loss deduction for trusts

5 Income (loss) from partnerships and S corporations (attach statement)

5 501,334. 1STMT 15 501,334.

6 Rent income (Schedule C)

7 Unrelated debt-financed income (Schedule E)

8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)

9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)

9

10 Exploited exempt activity income (Schedule I)

11 Advertising income (Schedule J)

12 Other income (See instructions; attach schedule)

13 Total. Combine lines 3 through 12

13 501,334. 1STMT 15 501,334.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)
(Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K)

15 Salaries and wages

16 Repairs and maintenance

17 Bad debts

18 Interest (attach schedule)

19 Taxes and licenses

20 Charitable contributions (See instructions for limitation rules)

21 Depreciation (attach Form 4562)

22 Less depreciation claimed on Schedule A and elsewhere on return

22a 22b

23 Depletion

24 Contributions to deferred compensation plans

25 Employee benefit programs

26 Excess exempt expenses (Schedule I)

27 Excess readership costs (Schedule J)

28 Other deductions (attach schedule)

29 Total deductions. Add lines 14 through 28

29 501,334. 1STMT 15 501,334.

30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

31 Net operating loss deduction (limited to the amount on line 30)

32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30

33 Specific deduction (Generally $1,000, but see instructions for exceptions.)

34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32

0 1,000.
Part III  Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation.

   Controlled group members (sections 1561 and 1563) check here □ See instructions and:

   a Enter your share of the $50,000, $25,000, and $9,925,000 taxable income brackets (in that order):

      (1) $_________   (2) $_________   (3) $_________

   b Enter organization’s share of:

      (1) Additional 5% tax (not more than $11,750) $_________

      (2) Additional 3% tax (not more than $100,000) $_________

   c Income tax on the amount on line 34 □ 35c  □ 0.

36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:

   □ Tax rate schedule or   □ Schedule D (Form 1041) □ 36

37 Proxy tax See instructions □ 37

38 Alternative minimum tax □ 38

39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies □ 39  □ 0.

Part IV  Tax and Payments

40a Foreign tax credit (corporations attach Form 1116; trusts attach Form 1116) 40a

   b Other credits (see instructions) 40b

   c General business credit; Attach Form 3800 40c

   d Credit for prior year minimum tax (attach Form 8801 or 8827) 40d

   e Total credits. Add lines 40a through 40d 40e

41 Subtract line 40e from line 39 41  □ 0.

42 Other taxes. Check if from: □ Form 4255 □ Form 8611 □ Form 8697 □ Form 8866 □ Other (attach schedule) 42

43 Total tax. Add lines 41 and 42 43  □ 0.

44a Payments: A 2008 overpayment credited to 2009 44a

   b 2009 estimated tax payments 44b

   c Tax deposited with Form 8868 44c

   d Foreign organizations: Tax paid or withheld at source (see instructions) 44d

   e Backup withholding (see instructions) 44e

   f Other credits and payments: □ Form 2439 □ Form 4136 □ Other (attach schedule) □ 44f

   □ 225,000.

45 Total payments. Add lines 44a through 44f 45  □ 225,000.

46 Estimated tax penalty (see instructions). Check if Form 2220 is attached □ 46

47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed □ 47

48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid □ 48  □ 225,000.

49 Enter the amount of line 48 if you want: Credited to 2010 estimated tax □ 225,000. □ Refunded □ 49  □ 0.

Part V  Statements Regarding Certain Activities and Other Information (See instructions on page 17)

1 At any time during the 2009 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file Form TDF 90-22.1, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here □ Yes □ No □ X

2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? □ Yes □ No □ X

3 Enter the amount of tax-exempt interest received or accrued during the tax year □ $ N/A

Schedule A - Cost of Goods Sold. Enter method of inventory valuation □ N/A

1 Inventory at beginning of year 1 6 Inventory at end of year 6

2 Purchases 2 7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2 □ 7

3 Cost of labor 3 8 Do the rules of section 263A (with respect to properly produced or acquired for resale) apply to the organization? □ Yes □ No □ X

4a Additional section 263A costs 4a

   b Other costs (attach schedule) 4b

5 Total. Add lines 1 through 4b 5

Sign Here □

Preparer’s signature □

Preparer’s SSN or PTIN □ P00445956

Paid Preparer’s Use Only □

GELLER & COMPANY LLC □

909 THIRD AVENUE 16TH FLOOR □

NEW YORK, NY 10022 □

EIN 13-4149326 □

Phone no. 212-583-6001 □

May the IRS discuss this return with the preparer shown below (see instructions) □ Yes □ No □ X

0237/11 01-08-10

29
### Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions on page 20)

<table>
<thead>
<tr>
<th>1</th>
<th>Description of income</th>
<th>2</th>
<th>Amount of income</th>
<th>3</th>
<th>Deductions directly connected (attach schedule)</th>
<th>4</th>
<th>Set-asides (attach schedule)</th>
<th>5</th>
<th>Total deductions and set-asides (col. 3 plus col. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

Totals ▶ 0. ▶ 0. ▶ 0. ▶ 0.

### Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions on page 21)

<table>
<thead>
<tr>
<th>1</th>
<th>Description of exploited activity</th>
<th>2</th>
<th>Gross unrelated business income from trade or business</th>
<th>3</th>
<th>Expenses directly connected with production of unrelated business income</th>
<th>4</th>
<th>Net income (loss) from unrelated trade or business (column 2 minus column 3) if a gain, compute cols. 5 through 7</th>
<th>5</th>
<th>Gross income from activity that is not unrelated business income</th>
<th>6</th>
<th>Expenses attributable to column 5</th>
<th>7</th>
<th>Excess exempt expenses (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
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Totals ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0.

### Schedule J - Advertising Income

(see instructions on page 21)

#### Part I Income From Periodicals Reported on a Consolidated Basis

<table>
<thead>
<tr>
<th>1</th>
<th>Name of periodical</th>
<th>2</th>
<th>Gross advertising income</th>
<th>3</th>
<th>Direct advertising costs</th>
<th>4</th>
<th>Advertising gain (loss) (col. 2 minus col. 3) if a gain, compute cols. 5 through 7</th>
<th>5</th>
<th>Circulation income</th>
<th>6</th>
<th>Readership costs</th>
<th>7</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
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</tr>
</tbody>
</table>

Totals (carry to Part II, line (5)) ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0.

#### Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

<table>
<thead>
<tr>
<th>1</th>
<th>Name of periodical</th>
<th>2</th>
<th>Gross advertising income</th>
<th>3</th>
<th>Direct advertising costs</th>
<th>4</th>
<th>Advertising gain (loss) (col. 2 minus col. 3) if a gain, compute cols. 5 through 7</th>
<th>5</th>
<th>Circulation income</th>
<th>6</th>
<th>Readership costs</th>
<th>7</th>
<th>Excess readership costs (column 6 minus column 5, but not more than column 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
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<tr>
<td>(5)</td>
<td>Totals from Part I</td>
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</tr>
</tbody>
</table>

Totals, Part II (lines 1-5) ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0. ▶ 0.

### Schedule K - Compensation of Officers, Directors, and Trustees

(see instructions on page 21)

<table>
<thead>
<tr>
<th>1</th>
<th>Name</th>
<th>2</th>
<th>Title</th>
<th>3</th>
<th>Percent of time devoted to business</th>
<th>4</th>
<th>Compensation attributable to unrelated business</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

Total. Enter here and on page 1, Part II, line 14 ▶ 0.
<table>
<thead>
<tr>
<th>LOSS YEAR</th>
<th>ORIGINAL LOSS SUSTAINED</th>
<th>LOSS PREVIOUSLY APPLIED</th>
<th>LOSS REMAINING</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>810,286</td>
<td></td>
<td>810,286</td>
</tr>
</tbody>
</table>

CAPITAL LOSS CARRYOVER TO CURRENT TAXABLE YEAR  

810,286
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>QAM PRIVATE INVESTORS I LLC</td>
<td>$521,371.00</td>
</tr>
<tr>
<td>QAM SELECT INVESTORS I LP</td>
<td>$91,963.00</td>
</tr>
<tr>
<td>TOTAL TO FORM 990-T, PAGE 1, LINE 5</td>
<td>$613,334.00</td>
</tr>
</tbody>
</table>
## Capital Gains and Losses

**Form 1120-D**

**Name**

THE BLOOMBERG FAMILY FOUNDATION INC

**Employer Identification Number**

20-5602483

### Part I

**Short-Term Capital Gains and Losses - Assets Held One Year or Less**

<table>
<thead>
<tr>
<th></th>
<th>Description of property</th>
<th>Date acquired</th>
<th>Date sold</th>
<th>Sale price</th>
<th>Cost or other basis</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>FROM K-1 - QAM SELECT INVESTORS I, LP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>&lt;5,411&gt;</td>
</tr>
<tr>
<td>2</td>
<td>Short-term capital gain from installment sales from Form 6252, line 26 or 37</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>SEE STATEMENT 16</td>
</tr>
<tr>
<td>3</td>
<td>Short-term gain or (loss) from like-kind exchanges from Form 8824</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>810,286</td>
</tr>
<tr>
<td>4</td>
<td>Unused capital loss carryover (attach computation)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>815,697</td>
</tr>
</tbody>
</table>

### Part II

**Long-Term Capital Gains and Losses - Assets Held More Than One Year**

<table>
<thead>
<tr>
<th></th>
<th>Description of property</th>
<th>Date acquired</th>
<th>Date sold</th>
<th>Sale price</th>
<th>Cost or other basis</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>Enter gain from Form 4797, line 7 or 9</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Long-term capital gain from installment sales from Form 6252, line 26 or 37</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Long-term gain or (loss) from like-kind exchanges from Form 8824</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Capital gain distributions (see instructions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Net long-term capital gain or (loss), Combine lines 6 through 10</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part III

**Summary of Parts I and II**

<table>
<thead>
<tr>
<th></th>
<th>Description of property</th>
<th>Date acquired</th>
<th>Date sold</th>
<th>Sale price</th>
<th>Cost or other basis</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Enter excess of net short-term capital gain (line 5) over net long-term capital loss (line 11)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Long-term capital gain, Enter excess of net long-term capital gain (line 11) over net short-term capital loss (line 5)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Add lines 12 and 13. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part IV

**Alternative Tax for Corporations with Qualified Timber Gain**

Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

<table>
<thead>
<tr>
<th></th>
<th>Description of property</th>
<th>Date acquired</th>
<th>Date sold</th>
<th>Sale price</th>
<th>Cost or other basis</th>
<th>Gain or (loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>15</td>
<td>Enter qualified timber gain (as defined in section 1201(b)(2))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>Enter the smallest of (a) the amount on line 15, (b) the amount on line 16, or (c) the amount on Part III, line 13</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>18</td>
<td>Multiply line 17 by 15%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Subtract line 13 from line 16. If zero or less, enter -0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Enter the tax on line 19, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Add lines 17 and 19</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22</td>
<td>Subtract line 21 from line 16. If zero or less, enter -0-</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Multiply line 22 by 35%</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Add lines 18, 20, and 23</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Enter the tax on line 16, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Enter the smaller of line 24 or line 25. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

#### 1. Description of property

1. (1)
2. (2)
3. (3)
4. (4)

#### 2. Rent received or accrued

<table>
<thead>
<tr>
<th>(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)</th>
<th>(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)</th>
<th>3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

(e) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions

Enter here and on page 1, Part I, line 6, column (B)

0

---

### Schedule E - Unrelated Debt-Financed Income

(See instructions on page 19)

#### 1. Description of debt-financed property

1. (1) 
2. (2) 
3. (3) 
4. (4) 

#### 4. Amount of average acquisition debt or allocable to debt-financed property (attach schedule)

#### 5. Average adjusted basis of or allocable to debt-financed property (attach schedule)

#### 6. Column 4 divided by column 5

#### 7. Gross income reportable (column 6 x column 3(b))

#### 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))

| (1) | % |
| (2) | % |
| (3) | % |
| (4) | % |

Totals

Enter here and on page 1, Part I, line 7, column (A)

(total dividends-received deductions included in column 8)

Enter here and on page 1, Part I, line 7, column (B)

0

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### Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations

(See instructions on page 20)

#### 1. Name of controlled organization

1. (1) 
2. (2) 
3. (3) 
4. (4) 

#### Exempt Controlled Organizations

2. Employer identification number

3. Net unrelated income (loss) (see instructions)

4. Total of specified payments made

5. Part of column 4 that is included in the controlling organization's gross income

6. Deductions directly connected with income in column 5

#### Nonexempt Controlled Organizations

7. Taxable Income

8. Net unrelated income (loss) (see instructions)

9. Total of specified payments made

10. Part of column 9 that is included in the controlling organization's gross income

11. Deductions directly connected with income in column 10

Add columns 5 and 10

Enter here and on page 1, Part I, line 8, column (A)

Add columns 8 and 11

Enter here and on page 1, Part I, line 8, column (B)

0