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Exempt Organization Business Income Tax Return

(and proxy tax under section 6033(e))
 For calendar year 2008 or other tax year beginning _____, 2008, and
 ending _____, 20 _____ See separate instructions.

OMB No 1545-0687

2008

Open to Public Inspection
 for 501(c)(3) Organizations Only

A Check box if address changed

B Exempt under section

501(c)(3) ()

408(e) () 220(e)

408A () 530(a)

529(a)

Name of organization (Check box if name changed and see instructions)
SUNSTONE EDUCATION FOUNDATION INC

Number, street, and room or suite no If a P O box, see page 9 of instructions
343 N 300 W

City or town, state, and ZIP code
SALT LAKE CITY, UT 84103

D Employer identification number
 (Employees' trust, see instructions for Block D on page 9)
87-0683974

E Unrelated business activity codes
 (See instructions for Block E on page 9)
451211 611710

C Book value of all assets at end of year
33,581

F Group exemption number (See instructions for Block F on page 9) _____

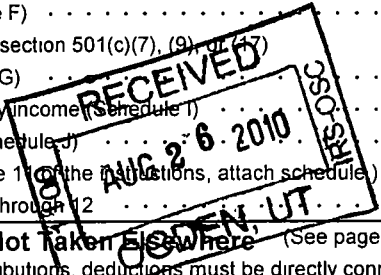
G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity **SALE OF BOOKS AND AUDIO**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation _____

J The books are in care of **MICHEAL STEPHENS** Telephone number **(314) 307-0440**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 1,902			
b	Less returns and allowances _____			
c	Balance 1,902	1,902		
2	Cost of goods sold (Schedule A, line 7) _____	1,941		
3	Gross profit Subtract line 2 from line 1c _____	(39)		(39)
4a	Capital gain net income (attach Schedule D) _____			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) _____			
c	Capital loss deduction for trusts _____			
5	Income (loss) from partnerships and S corps (attach statement) _____			
6	Rent income (Schedule C) _____			
7	Unrelated debt-financed income (Schedule E) _____			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F) _____			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) _____			
10	Exploited exempt activity income (Schedule I) _____			
11	Advertising income (Schedule J) _____			
12	Other income (See page 11 of the instructions, attach schedule) _____			
13	Total. Combine lines 3 through 12 _____	(39)		(39)



Part II Deductions Not Taken Elsewhere (See page 11 of the instructions for limitations on deductions)
 (Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K) _____			
15	Salaries and wages _____			
16	Repairs and maintenance _____			
17	Bad debts _____			
18	Interest (attach schedule) _____			
19	Taxes and licenses _____			
20	Charitable contributions (See page 13 of the instructions for limitation rules) _____			
21	Depreciation (attach Form 4562) _____	21		
22	Less depreciation claimed on Schedule A and elsewhere on return _____	22a		22b
23	Depletion _____			
24	Contributions to deferred compensation plans _____			
25	Employee benefit programs _____			
26	Excess exempt expenses (Schedule I) _____			
27	Excess readership costs (Schedule J) _____			
28	Other deductions (attach schedule) _____			
29	Total deductions. Add lines 14 through 28 _____			
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 _____			(39)
31	Net operating loss deduction (limited to the amount on line 30) _____			
32	Unrelated business taxable income before specific deduction Subtract line 31 from line 30 _____			(39)
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) _____			
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 _____			(39)

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Part III Tax Computation

Table with 2 columns: Description and Line Number. Rows include Organizations Taxable as Corporations (35), Trusts Taxable at Trust Rates (36), Proxy tax (37), Alternative minimum tax (38), and Total (39).

Part IV Tax and Payments

Table with 2 columns: Description and Line Number. Rows include Foreign tax credit (40a-40e), Other taxes (42), Total tax (43), Payments (44a-44f), Total payments (45), Estimated tax penalty (46), Tax due (47), Overpayment (48), and Refunded (49).

Part V Statements Regarding Certain Activities and Other Information (see instructions on page 18)

Table with 3 columns: Question, Yes, No. Questions 1, 2, and 3 regarding foreign interests, distributions, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation COST

Table with 4 columns: Line Number, Description, Amount, and Yes/No. Rows include Inventory at beginning/end of year, Purchases, Cost of labor, and Total (5).

Under penalties of perjury, declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Preparer information section. Includes fields for Signature of Officer, Date (8/18/2010), Title (Board Chair), Preparer's signature, Date (08-18-2010), Check if self-employed (X), Preparer's SSN or PTIN (529-70-7529), Firm's name (S S Financial Corporation), EIN (87-0500603), and Phone no (801-573-4509).

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions on page 21)

Table with 5 columns: 1 Description of income, 2 Amount of income, 3 Deductions directly connected, 4 Set-asides, 5 Total deductions and set-asides. Includes a Totals row.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions on page 21)

Table with 7 columns: 1 Description of exploited activity, 2 Gross unrelated business income, 3 Expenses directly connected, 4 Net income (loss) from unrelated trade or business, 5 Gross income from activity that is not unrelated business income, 6 Expenses attributable to column 5, 7 Excess exempt expenses. Includes a Totals row.

Schedule J - Advertising Income (see instructions on page 21)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Includes a Totals row.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

Table with 7 columns: 1 Name of periodical, 2 Gross advertising income, 3 Direct advertising costs, 4 Advertising gain or (loss), 5 Circulation income, 6 Readership costs, 7 Excess readership costs. Includes a Totals row.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions on page 22)

Table with 4 columns: 1 Name, 2 Title, 3 Percent of time devoted to business, 4 Compensation attributable to unrelated business. Includes a Total row.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions on page 19)

1 Description of property

Table with 4 rows for property description (1-4).

2 Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)

Schedule E - Unrelated Debt-Financed Income (see instructions on page 19)

Table with 4 rows for debt-financed property (1-4) and 3 columns: 1 Description, 2 Gross income, and 3 Deductions.

Table with 4 rows (1-4) and 5 columns: 4 Amount of average acquisition debt, 5 Average adjusted basis, 6 Column 4 divided by column 5, 7 Gross income reportable, and 8 Allocable deductions.

Totals

Total dividends-received deductions included in column 8

Enter here and on page 1, Part I, line 7, column (A)

Enter here and on page 1, Part I, line 7, column (B)

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions on page 20)

Table for Exempt Controlled Organizations with 6 columns: 1 Name of controlled organization, 2 Employer identification number, 3 Net unrelated income, 4 Total of specified payments made, 5 Part of column 4 that is included in the controlling organization's gross income, and 6 Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table for Nonexempt Controlled Organizations with 5 columns: 7 Taxable income, 8 Net unrelated income, 9 Total of specified payments made, 10 Part of column 9 that is included in the controlling organization's gross income, and 11 Deductions directly connected with income in column 10.

Totals

Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)

Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)