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Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2008

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

For calendar year 2008 or other tax year beginning . . . and ending

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

D Employer identification number (Employees' trust, see instructions for Block D on page 9)

B Exempt under section 501(c)(3) 408(e) 408A 529(a)

Print or Type

CENTER FOR MEDIA AND DEMOCRACY, INC.

39-1777402

Number, street, and room or suite no. If a P.O. box, see page 9 of instructions.

520 UNIVERSITY AVENUE, NO. 227

E Unrelated business activity codes (See instructions for Block E on page 9)

City or town, state, and ZIP code

MADISON, WI 53703

541800

C Book value of all assets at end of year 516,119.

F Group exemption number (see instructions for Block F)

G Check organization type 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ADVERTISING

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation.

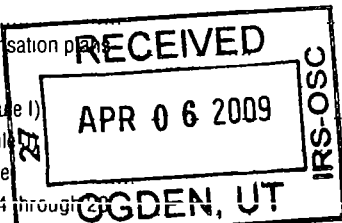
J The books are in care of RICK TVEDT Telephone number 608-260-9713

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1a-13.

Part II Deductions Not Taken Elsewhere (see instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

Table with 2 columns: Description, Amount. Rows 14-34.

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Part III Tax Computation

Table with 2 columns: Description and Amount. Rows include Organizations Taxable as Corporations (919), Trusts Taxable at Trust Rates, Proxy tax, Alternative minimum tax, and Total (919).

Part IV Tax and Payments

Table with 2 columns: Description and Amount. Rows include Foreign tax credit, Other credits, Total credits (919), Other taxes, Total tax (919), Payments (1,360), Total payments (1,360), Estimated tax penalty, Tax due (441), and Overpayment (0).

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 18)

Table with 3 columns: Question, Yes, No. Questions regarding foreign country interest, foreign trust distributions, and tax-exempt interest.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 2 columns: Description and Amount. Rows include Inventory at beginning/end of year, Purchases, Cost of labor, Additional section 263A costs, and Total.

Sign Here section containing signature of officer (Executive Director), Preparer's signature (Wegner LLP), and contact information (EIN, Phone no.).