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Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2006

Open to Public Inspection

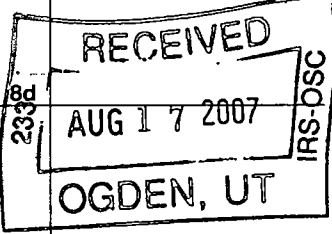
Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Form 990 header section including: A For the 2006 calendar year, or tax year beginning... B Check if applicable... C Name of organization... D Employer identification number... E Telephone number... F Accounting method... G Website... H and I are not applicable to section 527 organizations... J Organization type... K Check here... L Gross receipts... M Check...

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Main table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues; 4 Interest on savings; 5 Dividends; 6a-6c Rental income; 7 Other investment income; 8a-8c Sales of assets; 9 Special events; 10a-10c Sales of inventory; 11 Other revenue; 12 Total revenue; 13-17 Total expenses; 18-21 Net Assets.



SCANNED SEP 10 2007

ENVELOPE AUG 13 2007 POSTMARK DATE

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b	Other grants and allocations (attach schedule) (cash \$ <u>287,956.</u> noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b	287,956.	287,956.		
23	Specific assistance to individuals (attach schedule)	23				
24	Benefits paid to or for members (attach schedule)	24				
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	279,439.	223,172.	56,267.	
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26	Salaries and wages of employees not included on lines 25a, b, and c	26	2,400,327.	1,917,006.	483,321.	
27	Pension plan contributions not included on lines 25a, b, and c	27	161,825.	129,240.	32,585.	
28	Employee benefits not included on lines 25a - 27	28	689,043.	550,300.	138,743.	
29	Payroll taxes	29	216,412.	172,836.	43,576.	
30	Professional fundraising fees	30				
31	Accounting fees	31	6,000.	0	6,000.	
32	Legal fees	32				
33	Supplies	33	69,796.	60,534.	9,262.	
34	Telephone	34	62,208.	49,682.	12,526.	
35	Postage and shipping	35	15,862.	12,650.	3,212.	
36	Occupancy	36	597,933.	477,535.	120,398.	
37	Equipment rental and maintenance	37	13,780.	11,186.	2,594.	
38	Printing and publications	38	37,598.	32,722.	4,876.	
39	Travel	39	374,288.	311,360.	62,928.	
40	Conferences, conventions, and meetings	40	41,472.	33,121.	8,351.	
41	Interest	41				
42	Depreciation, depletion, etc. (attach schedule)	42	16,529.	13,201.	3,328.	
43	Other expenses not covered above (itemize)					
a	Recruitment & Retention	43a	81,788.	59,191.	22,597.	
b	Research Services	43b	309,170.	298,065.	11,105.	
c	Outreach	43c	170,557.	170,238.	319.	
d	Miscellaneous expense	43d	37,023.	32,243.	4,780.	
e	Database expense	43e	174,500.	174,500.	0	
f	Other contribution expense	43f	100.	100.	0	
g	Contract Lobbying	43g	263,017.	0	263,017.	
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	6,306,623.	5,016,838.	1,289,785.	0

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► See attached	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
<p>a Technical Assistance: Assisted consumer & community groups in approximately 30 states on mortgage and small loan predatory lending issues & policy solutions resulting in stronger consumer protections in six states. Served as resource to legislative committees and task forces (state and federal). Conducted research and provided comments to financial regulators on mortgage and payday lending to low-income families.</p> <p>(Grants and allocations \$ 287,956.) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	2,019,032.
<p>b Research Services: Provided research on sub-prime lending to community groups and coalitions. Published 5 major studies, which demonstrated that state laws reduced predatory home lending without reducing access to the sub-prime market; forecasted a high rate of potential foreclosures in the sub-prime market and projected losses to American homeowners; quantified the annual cost of payday lending to US consumers (\$4.2 billion) and revealed the role of debit card transactions in creating overdraft fees to consumers. Published six policy briefs and issue papers.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	1,174,869.
<p>c Outreach/Communications: Raised visibility of mortgage and small loan predatory lending issues among national, statewide and local groups, e.g., civil rights and faith-based organizations. Helped predatory lending victims address complaints. Presented at 140 workshops, and, conferences to thousands of individuals, educating them about predatory lending issues. Communications efforts resulted in 4,098 broadcast internet and print media hits covering our core policy issues and mentioning CRL and its research and policy work.</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	1,822,937.
<p>d</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>.....</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	
<p>e Other program services (attach schedule)</p> <p>(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/></p>	0
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . ►</p>	5,016,838.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing		45	
	46 Savings and temporary cash investments	4,424,322.	46	762,675.
	47a Accounts receivable	47a 468.		
	b Less: allowance for doubtful accounts	47b 0	28,141.	47c 468.
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable		0	49 3,500,000.
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use		12,079.	52
	53 Prepaid expenses and deferred charges			53 21,858.
	54a Investments—publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a
	b Investments—other securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55a Investments—land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b		55c
	56 Investments—other (attach schedule)			56
	57a Land, buildings, and equipment: basis	57a 103,749.		
b Less: accumulated depreciation (attach schedule)	57b (57,380.)	37,207.	57c 46,369.	
58 Other assets, including program-related investments (describe ► Security Deposit & Other assets)		36,831.	58 53,157.	
59 Total assets (must equal line 74). Add lines 45 through 58		4,538,580.	59 4,384,527.	
Liabilities	60 Accounts payable and accrued expenses		90,782.	60 131,558.
	61 Grants payable			61
	62 Deferred revenue			62
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63
	64a Tax-exempt bond liabilities (attach schedule)			64a
	b Mortgages and other notes payable (attach schedule)			64b
	65 Other liabilities (describe ►)			65
66 Total liabilities. Add lines 60 through 65		90,782.	66 131,558.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted		1,947,798.	67 1,752,969.
	68 Temporarily restricted		2,500,000.	68 2,500,000.
	69 Permanently restricted			69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds			70
	71 Paid-in or capital surplus, or land, building, and equipment fund			71
	72 Retained earnings, endowment, accumulated income, or other funds			72
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		4,447,798.	73 4,252,969.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		4,538,580.	74 4,384,527.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

a Total revenue, gains, and other support per audited financial statements			a	6,111,794
b Amounts included on line a but not on Part I, line 12:				
1 Net unrealized gains on investments	b1			
2 Donated services and use of facilities	b2			
3 Recoveries of prior year grants	b3			
4 Other (specify):	b4			
Add lines b1 through b4			b	
c Subtract line b from line a			c	
d Amounts included on Part I, line 12, but not on line a :				
1 Investment expenses not included on Part I, line 6b	d1			
2 Other (specify)	d2			
Add lines d1 and d2			d	0
e Total revenue (Part I, line 12) Add lines c and d			e	6,111,794

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a Total expenses and losses per audited financial statements			a	6,306,623
b Amounts included on line a but not on Part I, line 17:				
1 Donated services and use of facilities	b1			
2 Prior year adjustments reported on Part I, line 20	b2			
3 Losses reported on Part I, line 20	b3			
4 Other (specify):	b4			
Add lines b1 through b4			b	
c Subtract line b from line a			c	
d Amounts included on Part I, line 17, but not on line a :				
1 Investment expenses not included on Part I, line 6b	d1			
2 Other (specify):	d2			
Add lines d1 and d2			d	0
e Total expenses (Part I, line 17). Add lines c and d			e	6,306,623

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
See attached				
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Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	7		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		<input checked="" type="checkbox"/>
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization". If "Yes," attach a statement that includes the information described in the instructions.	75c	<input checked="" type="checkbox"/>	
d Does the organization have a written conflict of interest policy?	75d	<input checked="" type="checkbox"/>	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information (See the instructions.)		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		<input checked="" type="checkbox"/>
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		<input checked="" type="checkbox"/>
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		<input checked="" type="checkbox"/>
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	<input checked="" type="checkbox"/>	
b If "Yes," enter the name of the organization <input checked="" type="checkbox"/> See attached and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a			
b Did the organization file Form 1120-POL for this year?	81b		<input checked="" type="checkbox"/>

Part VI Other Information (continued)		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
	84b		
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on-line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX.	88a	✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI.	88b	✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0; section 4955 ▶ 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	✓
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	✓
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	✓
90a	List the states with which a copy of this return is filed ▶ District of Columbia		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90b	50
91a	The books are in care of ▶ Michael D. Calhoun Telephone no. ▶ (919) 313-8500 Located at ▶ 302 W. Main Street, Durham, NC ZIP + 4 ▶ 27701-3227		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts	91b	✓

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** Yes No
 If "Yes," enter the name of the foreign country
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year **92**

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					104,890.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	3,675	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue. a Sales tax refund					3,204.
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				3,675	108,094
105 Total (add line 104, columns (B), (D), and (E))					111,769.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See attached

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Michael D. Calhoun Date: 8/13/07

Type or print name and title: Michael D. Calhoun, President

Paid Preparer's Use Only

Preparer's signature: _____ Date: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: _____

Check if self-employed

Preparer's SSN or PTIN (See Gen. Inst. X): _____

EIN: _____

Phone no: (____) _____

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2006

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization Center for Responsible Lending	Employer identification number 74 : 3043913
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See attached				
Total number of other employees paid over \$50,000 ▶				

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Greenberg Traurig, LLP 800 Connecticut Ave., NW, Ste. 500, Washington, DC 20006	Consulting Services	55,017.
Locke Liddell & Sapp, LLP P.O. Box 203402, Houston, TX 77216-3402	Consulting Services	150,000.
Total number of others receiving over \$50,000 for professional services ▶		0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of other contractors receiving over \$50,000 for other services ▶		0

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>434,985</u>. (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>	✓	
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p>		
<p>a Sale, exchange, or leasing of property?</p>		✓
<p>b Lending of money or other extension of credit?</p>		✓
<p>c Furnishing of goods, services, or facilities?</p>		✓
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>		✓
<p>e Transfer of any part of its income or assets?</p>		✓
<p>3a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)</p>		✓
<p>b Did the organization have a section 403(b) annuity plan for its employees?</p>	✓	
<p>c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement</p>		✓
<p>d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?</p>		✓
<p>4a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g</p>		✓
<p>b Did the organization make any taxable distributions under section 4966?</p>		✓
<p>c Did the organization make a distribution to a donor, donor advisor, or related person?</p>		✓
<p>d Enter the total number of donor advised funds owned at the end of the tax year ► _____</p>		0
<p>e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► _____</p>		0
<p>f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► _____</p>		N/A
<p>g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ► _____</p>		N/A

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school Section 170(b)(1)(A)(ii). (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
 - Type I
 - Type II
 - Type III-Functionally Integrated
 - Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Center for Community Self-Help	56-1271685	11a	✓		0
Total					

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18.					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶	26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶	26b	
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶	26c	
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____ ▶	26d	
e Public support (line 26c minus line 26d total) ▶	26e	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶	26f	%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2005) _____ (2004) _____ (2003) _____ (2002) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2005) _____ (2004) _____ (2003) _____ (2002) _____

c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶	27c	
d Add Line 27a total _____ and line 27b total _____ ▶	27d	
e Public support (line 27c total minus line 27d total) ▶	27e	
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶	27f	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶	27g	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶	27h	%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement) ----- -----	32d	
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) ----- -----	33h	
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for all electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	16,804.	16,804.
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	426,902.	418,181.
38	Total lobbying expenditures (add lines 36 and 37)	443,706.	434,985.
39	Other exempt purpose expenditures	52,503,091.	5,871,638.
40	Total exempt purpose expenditures (add lines 38 and 39)	52,946,797.	6,306,623.
41	Lobbying nontaxable amount. Enter the amount from the following table—		
	If the amount on line 40 is—	The lobbying nontaxable amount is—	
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
41		1,000,000.	465,331.
42	Grassroots nontaxable amount (enter 25% of line 41)	250,000.	116,333.
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	0	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	0	0

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
46 Lobbying ceiling amount (150% of line 45(e))					6,000,000.
47 Total lobbying expenditures	443,706.	473,955.	278,795.	259,836.	1,456,292.
48 Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
49 Grassroots ceiling amount (150% of line 48(e))					1,500,000.
50 Grassroots lobbying expenditures	16,804.	45,289.	22,724.	25,356.	110,173.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines **c** through **h**.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Center for Responsible Lending

EIN: 74-3043913

Grants and Allocations

2006 Form 990

Part II, Line 22b

1	Class of Activity	To support litigation in North Carolina aimed at curbing abusive lending practices
	Grantee's Name	Financial Protection Law Center
	Grantee's Address	P O Box 390, Wilmington, North Carolina 28402
	Amount	\$287,956

Center for Responsible Lending

EIN: 74-3043913

2006 Form 990

Part II, Line 42, Depreciation Schedule

Description	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Leasehold Improvements	775	619	156	-
Furniture and Equipment	13,261	10,591	2,670	-
Software	2,493	1,991	502	-
Grand Total	16,529	13,201	3,328	-

Center for Responsible Lending

EIN: 74-3043913

Form 990, Tax Year 2006

Part III - Statement of Program Service Accomplishments

Primary exempt purpose: Research, education and technical assistance regarding predatory lending and other abusive financial practices that deplete the wealth of low-income and minority families and communities.

Center for Responsible Lending
EIN: 74-3043913
2006 Form 990, Part IV, Line 57b
Depreciation

Description	Acquisition Cost	Accumulated Depreciation as of year end	Book Value
Leasehold Improvements	21,665	21,665	0
Furniture and Equipment	74,604	31,767	42,836
Software	7,480	3,947	3,533
Grand Total	103,749	57,380	46,369

Center for Responsible Lending

TAX ID: 74-3043913

ATTACHMENT TO FORM 990 FOR YEAR ENDING 12/31/06

FORM 990 PART V-A List of Officers, Directors, Trustees, and Key Employees

(A) Name and Address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Martin Eakes 302 West Main Street, Durham, NC 27701	Secretary/CEO, 20 hours	-0-	-0-	-0-
Julian Bond 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Wade Henderson 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Bonnie Howard 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Don Kidd 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Nicholas Retsinas 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Ira Rheingold 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-

Key Employees

Michael D Calhoun 302 West Main Street, Durham, NC 27701	President, 32 hours	47,251	18,122	-0-
Keith Corbett 302 West Main Street, Durham, NC 27701	Executive Vice President, 40 hours	63,001	19,574	-0-
Debbie Goldstein 302 West Main Street, Durham, NC 27701	Executive Vice President, 40 hours	63,000	17,218	-0-

Officers, Directors, Trustees and/or Key Employees who left in 2006

Sheila Bair 302 West Main Street, Durham, NC 27701	Director, 1/2 hour	-0-	-0-	-0-
Mark Pearce 302 West Main Street, Durham, NC 27701	Past President, 40 hours	40,092	11,181	-0-

No director, officer, or trustee receives compensation for his or her work as an officer, director, or trustee. Any compensation amounts listed, therefore, are for work performed by key employees.

**Center for Responsible Lending
 Compensation from Related Organizations**

EIN 74-3043913
 2006 Form 990
 Part V-A, Line 75c

No director, officer, or trustee receives compensation for his or her work as an officer, director, or trustee. Any compensation amounts listed below, therefore, represent compensation for work performed as an employee of the listed related organization.

The Center for Responsible Lending does not compensate employees directly. All employees are paid by Self-Help Services Corporation (EIN 56-1849615), a supporting organization of the Center for Community Self-Help and affiliate of the CRL. The CRL then reimburses Self-Help Services Corporation for those payments. For purposes of the Form 990, however, the CRL treats these persons as if they were directly employed by the CRL. See, for example, Part II, lines 25a & 26, Part V, and, Part VI, Line 90b.

Officer or Director	Total Compensation	Total Benefits	Total Expenses
Martin Eakes	63,001	19,575	0
Related Organization	Center for Community Self-Help (EIN 56-1271685)		
Compensation Explanation	This individual receives no compensation, other than that described herein. The individual compensation and total compensation are listed in this attachment.		
Relationship	The Center for Responsible Lending is a supporting organization of the Center for Community Self-Help.		

Center for Responsible Lending
EIN: 74-3043913
Form 990, Tax Year 2006
Related Organizations, Part VI, Line 80b

Related Organizations

Self-Help Assistance Corporation*
Self-Help Community Development Corporation*
Self-Help Credit Union
Self-Help Services Corporation*
Self-Help Ventures Fund*
Center for Community Self-Help

* Exempt, supporting corporations of the Center for Community Self-Help

Center for Responsible Lending

EIN: 74-3043913

Tax year 2006

Form 990, Part VIII

Relationship of activities to the Accomplishment of Exempt Purposes

Line No.	Explain how each activity for which income is reported (Form 990, Part VIII, column E) contributed importantly to the accomplishment of the organization's exempt purposes (other than providing funds for such purposes).
93a	Rental/contract income is used to underwrite the costs incurred during the research of predatory financial practices.
95	Interest income from grants contribution is used to offset the operating costs on research, education, and technical assistance for predatory lending and other abusive financial practices.
103	Refund of state and local sales tax on exempt purchases is used to reduce the day-to-day costs arising from advocacy work designed to provide education on anti-predatory lending laws and continue reform efforts across the nation.

Center for Responsible Lending

TAX ID: 74-3043913

ATTACHMENT TO FORM 990 FOR YEAR ENDING 12/31/06

**FORM 990, SCHEDULE A, PART 1 Compensation of the Five Highest Paid Employees
Other than Officers, Directors, and Trustees**

(A) Name and address of each employee paid more than \$50,000	(B) Title and average hours per week devoted	(C) Compensation (If not paid, enter -)	(D) Contributions to employee benefit	(E) Expense account and
Paul Leonard 1330 Broadway, Suite 604, Oakland, CA 94612	Director, California Office, 40 hours	82,930	7,909	-0-
Enc Halpern 910 17th Street NW, Suite 500, Washington, DC 20006	Director, DC Office 40 hours	80,828	7,798	-0-
George Brown 910 17th Street NW, Suite 500, Washington, DC 20006	Senior Vice President, 40 hours	80,078	14,754	-0-
Jamie Goodson 910 17th Street NW, Suite 500, Washington, DC 20006	Senior Policy Counsel, 40 hours	80,078	14,750	-0-
Kimberly Warden 910 17th Street NW, Suite 500, Washington, DC 20006	Vice President, Federal Affairs 40 hours	78,298	6,845	-0-

Total number of other employees paid over \$50,000 = 23

The Center for Responsible Lending does not compensate employees directly. All employees are paid by Self-Help Services Corporation (EIN 56-1849615), a supporting organization of the Center for Community Self-Help and affiliate of the CRL. The CRL then reimburses Self-Help Services Corporation for those payments. For purposes of the Form 990, however, the CRL treats these persons as if they were directly employed by the CRL. See, for example, Part II, lines 25a & 26, Part V, and, Part VI, Line 90b.