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Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization Greenpeace, Inc.		D Employer identification number 52-1541501
		Number and street (or P.O. box if mail is not delivered to street address) 702 H Street, NW	Room/suite 300	E Telephone number (202) 462-1177
		City or town, state or country, and ZIP + 4 Washington, DC 20001		F Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: www.greenpeaceusa.org

J Organization type (check only one) 501(c) (4) (insert no.) 4947(a)(1) or 527

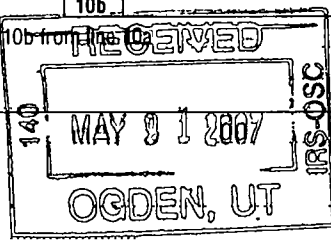
K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **15,829,168.**

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **N/A**
M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue		Expenses		Net Assets									
1	Contributions, gifts, grants, and similar amounts received:												
a	Contributions to donor advised funds	1a											
b	Direct public support (not included on line 1a)	1b	11,629,707.										
c	Indirect public support (not included on line 1a)	1c	4,094,065.										
d	Government contributions (grants) (not included on line 1a)	1d											
e	Total (add lines 1a through 1d) (cash \$ 15,473,772. noncash \$ 250,000.)	1e		15,723,772.									
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2											
3	Membership dues and assessments	3											
4	Interest on savings and temporary cash investments	4		1,190.									
5	Dividends and interest from securities	5											
6 a	Gross rents	6a											
b	Less: rental expenses	6b											
c	Net rental income or (loss). Subtract line 6b from line 6a	6c											
7	Other investment income (describe)	7											
8 a	Gross amount from sales of assets other than inventory	<table border="1"> <tr> <th>(A) Securities</th> <th>(B) Other</th> </tr> <tr> <td>8a</td> <td></td> </tr> <tr> <td>8b</td> <td></td> </tr> <tr> <td>8c</td> <td></td> </tr> </table>		(A) Securities	(B) Other	8a		8b		8c		8d	
(A) Securities	(B) Other												
8a													
8b													
8c													
b	Less: cost or other basis and sales expenses												
c	Gain or (loss) (attach schedule)												
d	Net gain or (loss). Combine line 8c, columns (A) and (B)												
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>												
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a											
b	Less: direct expenses other than fundraising expenses	9b											
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c											
10 a	Gross sales of inventory, less returns and allowances	10a											
b	Less: cost of goods sold	10b											
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c											
11	Other revenue (from Part VII, line 103)	11		104,206.									
12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12		15,829,168.									
13	Program services (from line 44, column (B))	13		12,133,914.									
14	Management and general (from line 44, column (C))	14		456,876.									
15	Fundraising (from line 44, column (D))	15		2,965,650.									
16	Payments to affiliates (attach schedule)	16											
17	Total expenses Add lines 16 and 44, column (A)	17		15,556,440.									
18	Excess or (deficit) for the year. Subtract line 17 from line 12	18		272,728.									
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		1,054,230.									
20	Other changes in net assets or fund balances (attach explanation)	20	See Statement 1	5,789.									
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21		1,332,747.									



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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A Stnt 3	270,106.	210,684.	8,103.	51,319.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	5,169,219.	4,046,529.	205,753.	916,937.
27 Pension plan contributions not included on lines 25a, b, and c	160,499.	116,499.	11,164.	32,836.
28 Employee benefits not included on lines 25a - 27	630,920.	500,705.	24,461.	105,754.
29 Payroll taxes	527,858.	405,314.	21,874.	100,670.
30 Professional fundraising fees	1,543,095.	1,093,595.	18,067.	431,433.
31 Accounting fees	30,155.	12,260.	5,309.	12,586.
32 Legal fees	33,849.	28,356.	1,648.	3,845.
33 Supplies	128,387.	92,651.	6,480.	29,256.
34 Telephone	264,456.	195,386.	18,479.	50,591.
35 Postage and shipping	980,256.	699,680.		280,576.
36 Occupancy	1,337,560.	686,834.	191,434.	459,292.
37 Equipment rental and maintenance	322,629.	290,032.	9,723.	22,874.
38 Printing and publications	1,069,140.	766,712.	508.	301,920.
39 Travel	933,598.	853,809.	16,548.	63,241.
40 Conferences, conventions, and meetings				
41 Interest	90,051.	36,095.	16,187.	37,769.
42 Depreciation, depletion, etc (attach schedule)	325,729.	167,609.	47,436.	110,684.
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g See Statement 2	1,738,933.	1,931,164.	<146,298.>	<45,933.>
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	15,556,440.	12,133,914.	456,876.	2,965,650.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 4,001,378.; (ii) the amount allocated to Program services \$ 2,803,671.;
 (iii) the amount allocated to Management and general \$ 0.; and (iv) the amount allocated to Fundraising \$ 1,197,707.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ See Statement 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a See Statement 4	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	12,133,914.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	12,133,914.

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	1.	45	
	46 Savings and temporary cash investments	533,583.	46	395,398.
	47 a Accounts receivable	47a 4,845.		
	b Less allowance for doubtful accounts	47b	38,776.	47c 4,845.
	48 a Pledges receivable	48a 385,530.		
	b Less allowance for doubtful accounts	48b	424,876.	48c 385,530.
	49 Grants receivable		959,225.	49 113,223.
	50 a Receivables from current and former officers, directors, trustees, and key employees			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			50b
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b		51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		385,620.	53 415,339.
	54 a Investments - publicly-traded securities Stmt 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		48,295.	54a 55,603.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54b
55 a Investments - land, buildings, and equipment basis	55a			
b Less accumulated depreciation	55b		55c	
56 Investments - other			56	
57 a Land, buildings, and equipment basis	57a 2,916,013.			
b Less accumulated depreciation Stmt 6	57b 1,882,064.	1,027,892.	57c 1,033,949.	
58 Other assets, including program-related investments (describe ▶ See Statement 7)		265,525.	58 1,382,850.	
59 Total assets (must equal line 74). Add lines 45 through 58		3,683,793.	59 3,786,737.	
Liabilities	60 Accounts payable and accrued expenses		60 663,345.	1,034,723.
	61 Grants payable		61 497,310.	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable Stmt 8		1,014,101.	64b 1,017,249.
	65 Other liabilities (describe ▶ See Statement 9)		454,807.	65 402,018.
66 Total liabilities. Add lines 60 through 65		2,629,563.	66 2,453,990.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted		67 1,054,230.	482,747.
	68 Temporarily restricted		68	850,000.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		1,054,230.	73 1,332,747.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		3,683,793.	74 3,786,737.	

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

Table for Part IV-A: Reconciliation of Revenue. Includes rows for Total revenue, gains, and other support per audited financial statements (a) through Total revenue (Part I, line 12) (e). Values include 15,834,957 and 15,829,168.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table for Part IV-B: Reconciliation of Expenses. Includes rows for Total expenses and losses per audited financial statements (a) through Total expenses (Part I, line 17) (e). Values include 15,556,440 and 15,556,440.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions)

Table for Part V-A: Current Officers, Directors, Trustees, and Key Employees. Columns include (A) Name and address, (B) Title and average hours per week devoted to position, (C) Compensation, (D) Contributions to employee benefit plans, and (E) Expense account and other allowances. Includes entry for 'See Statement 11' with compensation of 255,860.

Part V-A Current Officers, Directors, Trustees, and Key Employees <i>(continued)</i>		Yes	No
75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings	8		
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)			X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." If "Yes," attach a statement that includes the information described in the instructions	See Statement 12	X	
d Does the organization have a written conflict of interest policy?		X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)				
(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
None				

Part VI Other Information <i>(See the instructions)</i>		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change			X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.			X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement			X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X	
b If "Yes," enter the name of the organization Greenpeace Fund, Inc. _____ and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81 a Enter direct or indirect political expenditures (See line 81 instructions)	81a 0.		
b Did the organization file Form 1120-POL for this year?			X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		
	82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	X	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	X	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		X
c	Dues, assessments, and similar amounts from members		
	85c N/A		
d	Section 162(e) lobbying and political expenditures		
	85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
	85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
	85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
	N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
	N/A		
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12		
	86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities		
	86b N/A		
87	501(c)(12) organizations. Enter a Gross income from members or shareholders		
	87a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
	87b N/A		
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89 a	501(c)(3) organizations Enter. Amount of tax imposed on the organization during the year under section 4911 N/A; section 4912 N/A; section 4955 N/A		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
	0.		
d	Enter. Amount of tax on line 89c, above, reimbursed by the organization		
	0.		
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
	89g		
90 a	List the states with which a copy of this return is filed		
	See Statement 13		
b	Number of employees employed in the pay period that includes March 12, 2006	90b	112
91 a	The books are in care of The Organization Telephone no. (202) 462-1177 Located at 702 H Street, NW Suite 300, Washington, DC ZIP + 4 20001		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country		
	N/A		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		
	91b		X

Part VI Other Information (continued) Yes No

c. At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,190.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a <u>Licensing royalties</u>			15	99,747.	
b <u>Miscellaneous</u>			01	4,459.	
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		105,396.	0.
105 Total (add line 104, columns (B), (D), and (E))					105,396.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

				Yes	No
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity					
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a	-----				
b	-----				
c	-----				
Totals					

				Yes	No
107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.					
	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
a	-----				
b	-----				
c	-----				
Totals					

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above? Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here
 Signature of officer: Ellen H. McPeake Date: 5/15/07
 Type or print name and title: ELLEN H. McPEAKE CHIEF OPERATING OFFICER

Paid Preparer's Use Only
 Preparer's signature: [Signature] Date: 05/14/07 Check if self-employed:
 Firm's name (or yours if self-employed), address, and ZIP + 4: Rogers & Company PLLC
8300 Boone Boulevard, Ste. 600
Vienna, VA 22182 EIN: _____ Phone no.: (703) 893-0300

2006 DEPRECIATION AND AMORTIZATION REPORT

Form 990 Page 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	Office equipment	VariesSL		.000	16	896,766.			896,766.	612,502.		118,560.
2	Leasehold improvements	VariesSL		.000	16	1378352.			1378352.	729,291.		146,136.
3	Vehicles	VariesSL		.000	16	135,308.			135,308.	78,239.		20,628.
4	Expedition equipment	VariesSL		.000	16	505,587.			505,587.	136,303.		40,405.
8	* Total 990 Page 2 Depr			.000	16	2916013.		0.	2916013.	1556335.	0.	325,729.

Form 990	Other Changes in Net Assets or Fund Balances	Statement	1
Description		Amount	
Net unrealized gains on investments		5,789.	
Total to Form 990, Part I, line 20		5,789.	

Form 990	Other Expenses			Statement	2
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
Professional fees	932,078.	845,369.	10,448.	76,261.	
Marketing	61,626.	39,620.	2,783.	19,223.	
Permits/fees/dues	46,076.	24,173.	6,108.	15,795.	
Insurance	3,065.	3,065.			
Finance charges	184,229.	120,454.	5,300.	58,475.	
Miscellaneous	370.			370.	
Property & other taxes	32,098.	16,284.	4,744.	11,070.	
Other communicaitons	336,124.	263,789.		72,335.	
Information	76,795.	69,617.	2,082.	5,096.	
Equipment expense	281,858.	231,027.	12,495.	38,336.	
Photo and video	108,683.	106,710.	510.	1,463.	
Allocated overhead	<360,822.>	174,303.	<190,768.>	<344,357.>	
Ship Costs	36,753.	36,753.			
Total to Fm 990, ln 43	1,738,933.	1,931,164.	<146,298.>	<45,933.>	

Form 990

Officer Compensation Allocation
Part II, Line 25a

Statement 3

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals
John W. Passacantando	115,091.	6,644.		121,735.
A. Program Services	89,771.	5,183.		94,954.
B. Management and General	3,453.	199.		3,652.
C. Fundraising	21,867.	1,262.		23,129.

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals
Ellen H. McPeake	77,624.	4,088.		81,712.
A. Program Services	60,547.	3,189.		63,736.
B. Management and General	2,329.	123.		2,452.
C. Fundraising	14,748.	776.		15,524.

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals
Thomas W. Wetterer	63,145.	3,514.		66,659.
A. Program Services	49,253.	2,741.		51,994.
B. Management and General	1,894.	105.		1,999.
C. Fundraising	11,998.	668.		12,666.

Total Program Services				210,684.
Total Management and General				8,103.
Total Fundraising				51,319.
Total Officer, etc., Compensation Included on Part II, Line 25a				270,106.

Form 990

Statement of Program Service Accomplishments

Statement 4

Description of Program Service OneClean Energy

"America is addicted to oil." With these words in his State of the Union address, President Bush finally acknowledged the harsh truth that Greenpeace has been calling attention to for years: our national dependence on oil is dangerous, and it is affecting our climate and our future.

In 2006, Greenpeace worked to combat climate change on many fronts, working on regional and state clean energy solutions through support of Community Choice in San Francisco and Cape Wind in Massachusetts, national action through Project Hot Seat and international awareness through Project Thin Ice.

In May, activists rallied in front of San Francisco's City Hall to support "Community Choice," a precedent-setting local clean energy ordinance that would be the largest renewable energy network in the country. Leveraging the collective buying power of the city's rate-payers in the electricity market, San Francisco will be able to scale up to 50% of its electricity from clean sources such as wind and solar. We engaged in negotiations with the Mayor's office and the San Francisco Public Utilities Commission and helped to set the stage for commitments by these entities in 2007.

Greenpeace also continued our support of what we hope will be the first offshore wind farm in the nation: Cape Wind. A federal energy bill passed in the summer of 2005 transferred permitting authority from the Army Corps of Engineers to Mineral Management Services, a change that solidified the lack of a standard permitting process for offshore wind power in the United States. Added to this hurdle, Senator Ted Kennedy, working with Senator Ted Stevens and Congressman Don Young, inserted a provision into the Coast Guard Reauthorization Bill that gave the governor of Massachusetts veto authority over the project. Given that Governor Mitt Romney had publicly stated his opposition to Cape Wind, the amendment would have surely meant the end of the project. Greenpeace media, grassroots and education efforts helped to create a national outcry and the

governor's veto was dropped. With permitting as the next step, we launched the first "Witness" Clean Energy Tour, holding open boat, media and outreach events on Martha's Vineyard and Nantucket, and in Woods Hole, Provincetown and Hyannis. The tour generated grassroots support and Greenpeace continues to monitor the progress of Cape Wind, continuing in 2007 to push for a timely review and permitting of the project.

As the lack of national political leadership is the biggest obstacle to curbing global warming, Greenpeace launched Project Hot Seat, appealing to candidates in key congressional districts to change their opinions and actions on global warming. We moved eight of the twelve candidates to commit to actions on global warming. Four of them won. In 2006, Project Hot Seat mobilized thousands of people to attend rallies; participate in aerial art events; send letters, photos and postcards to their representatives; host house parties; make phone calls, and we have ramped up the campaign to accomplish even more in 2007 and 2008.

Public concern about global warming grew dramatically in 2006; 82% of registered voters now say global warming is a problem. Al Gore's movie "An Inconvenient Truth" helped, but Hurricane Katrina, the super storm driven by rising ocean temperatures had really brought it home. In 2005, before the devastation of Katrina, Greenpeace sent two polar explorers to the North Pole to raise global warming awareness through Project Thin Ice. Although they did not make it, they again set out in 2006, becoming the first people to reach the North Pole in summer. We used their expedition to highlight the plight of the polar bear, which scientists predict could become extinct this century due to the melting icecap.

Also in 2006, we made important steps towards our goal to force the North Pacific Management Council to adopt meaningful ecosystem-based approaches, as we led them to consider several initiatives including protections for Bering Sea canyons and establishing marine heritage zones. Our work to push ecosystem-based management also saw the Marine Fish Conservation Network (the overarching alliance of oceans NGOs) consider this to be their next priority as well as the nation's two largest marine conservation funders, Packard and Pew, prioritize this approach. Additionally, Greenpeace was a significant part of a unified, successful effort to prevent the federal government

from weakening overfishing standards, promoting ecosystem-based management as we fought proposed rollbacks.

In late 2005, Greenpeace launched its largest expedition to date. "Defending our Oceans" was a 15-month voyage to tell the story of the crisis facing our oceans from the Azores to Antarctica, show places few humans have seen, confront the villains and promote solutions. October and November 2006 saw the Greenpeace ship Esperanza in US waters, as Greenpeace staff and crew promoted marine reserves and highlighted the dangers of marine debris, releasing a report to this end from onboard the ship. Outreach events in Honolulu, on Oahu's North Shore and in San Diego provided opportunities to engage the public and inspire action.

Forests

Greenpeace launched an international campaign against Kimberly-Clark, the maker of Kleenex, Scott and Cottonelle, among other recognizable brands. Kimberly-Clark has all but refused to use recycled content in its consumer products, instead continuing to flush old growth trees down the toilet. As long as they persist, we will keep up the pressure and make sure consumers understand that Kimberly-Clark is knowingly harming ancient forests. In 2006, Greenpeace mobilized hundreds of activists and students to participate in numerous events, including a rally in front of the Kimberly-Clark headquarters in Knoxville, Tennessee and at "Tissue World," the industry's major tradeshow. We also organized the "Forest Friendly 500," a group of companies pledging not to purchase Kimberly-Clark products until the company develops a comprehensive procurement policy, and sent packages to over 500 Kimberly-Clark shareholders urging them to support Greenpeace's resolution to protect the Boreal Forest. The proposal, though not passed, received a percentage high enough to be guaranteed resubmission in 2007. The Forest Friendly 500 (which ended up including over 600 businesses) was mobilized to contact Kimberly-Clark, and our student organization held many events across the country. The release of the Chain of Lies report, which documented Kimberly-Clark's violation of its own sourcing policy by using ancient forests in its paper production, garnered much media interest, and the campaign continues on in 2007.

Our efforts to protect the Alaska temperate rainforest made great strides in 2006. This rainforest is home to the Sitka Spruce, one of several woods used in the manufacture of

musical instruments. Our Music Wood campaign forged an alliance with manufacturers such as Gibson, Martin and Fender to promote sustainable management of the wood they need, under Forest Stewardship Council (FSC) certification. Greenpeace facilitated a tour by Japanese manufacturers to Alaska to further encourage local suppliers to go FSC and plan to continue to push Alaskan Native private land giant Sealaska to do the same.

No Nukes

Greenpeace continued its work opposing the spread of nuclear power in the US and around the world, examining the ongoing the impacts of the Chernobyl disaster on surrounding populations. Our analysis involved 52 respected scientists and included information never before published in English. It challenged the UN International Atomic Energy Agency's Chernobyl Forum report, which predicted 4,000 additional deaths attributable to the accident as a gross simplification of the real breadth of human suffering. The report commemorated the 20th anniversary of the disaster and was accompanied by an award winning photo exhibit of those victimized by the catastrophe. In 2006, Greenpeace released a report that chronicled almost 200 "near misses" at U.S. nuclear reactors since 1986 - the year the infamous Chernobyl accident devastated the lives of millions. It was a sober reminder to President Bush and Congress that nuclear energy is not the clean or renewable source needed to fuel America's growing energy needs.

Toxics

Globally, the Greenpeace toxics campaign is focused on the growing problem of electronic waste. In 2006, Greenpeace began quarterly releases of a scorecard ranking the major electronics companies by their efforts to remove the worst toxic chemicals and recycle their products. We achieved a significant victory when Hewlett Packard and Dell agreed to eliminate a range of hazardous chemicals in their computers after Greenpeace generated consumer pressure. We then turned our attention to Apple and continue to push it to improve its standards and practices.

	<u>Grants</u>	<u>Expenses</u>
To Form 990, Part III, line a		12,133,914.

Form 990	Statement of Organization's Primary Exempt Purpose Part III	Statement	5
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Explanation

Promoting the protection and preservation of the environment through lobbying, education, advocacy, and peaceful direct action.

Form 990	Depreciation of Assets Not Held for Investment	Statement	6
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Office equipment	896,766.	731,062.	165,704.
Leasehold improvements	1,378,352.	875,427.	502,925.
Vehicles	135,308.	98,867.	36,441.
Expedition equipment	505,587.	176,708.	328,879.
Total to Form 990, Part IV, ln 57	2,916,013.	1,882,064.	1,033,949.

Form 990	Other Assets	Statement	7
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Description	Amount
Due from Greenpeace affiliates	42,510.
Due from Stichting Greenpeace Council	1,340,340.
Total to Form 990, Part IV, line 58, Column B	1,382,850.

Form 990	Other Notes and Loans Payable	Statement	8
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<u>Lender's Name</u>	<u>Terms of Repayment</u>
Greenpeace Fund, Inc.	Monthly installment

<u>Date of Note</u>	<u>Maturity Date</u>	<u>Original Loan Amount</u>	<u>Interest Rate</u>
08/03/95	Various	6,690,379.	7.25%

<u>Security Provided by Borrower</u>	<u>Purpose of Loan</u>
N/A	Cash flow loan

Relationship of Lender

Related affiliate

<u>Description of Consideration</u>	<u>FMV of Consideration</u>	<u>Balance Due</u>
	0.	519,939.

<u>Lender's Name</u>	<u>Terms of Repayment</u>
Stitching Greenpeace Council	Annual installment

<u>Date of Note</u>	<u>Maturity Date</u>	<u>Original Loan Amount</u>	<u>Interest Rate</u>
05/01/06	12/31/09	497,310.	3.25%

<u>Security Provided by Borrower</u>	<u>Purpose of Loan</u>
N/A	Cash flow loan

Relationship of Lender

Related affiliate

<u>Description of Consideration</u>	<u>FMV of Consideration</u>	<u>Balance Due</u>
	0.	497,310.

Total included on Form 990, Part IV, line 64, Column B	<u>1,017,249.</u>
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Form 990	Other Liabilities	Statement	9
Description		Amount	
Deferred rent		385,613.	
Interest payable-Stichting Greenpeace Council		16,405.	
Total to Form 990, Part IV, line 65, Column B		402,018.	

Form 990	Non-Government Securities			Statement	10
Security Description	Cost/FMV	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Total Non-Gov't Securities
Stocks	FMV	32,854.			32,854.
Money market funds	FMV			22,749.	22,749.
To Form 990, line 54a, Col B		32,854.		22,749.	55,603.

Form 990 Part V-A - List of Current Officers, Directors, Trustees and Key Employees Statement 11

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
John W. Passacantando 702 H Street, NW Suite 300 Washington, DC 20001	Executive Director 29.00	115,091.	6,644.	0.
Ellen H. McPeake 702 H Street, NW Suite 300 Washington, DC 20001	Chief Operating Officer 24.00	77,624.	4,088.	0.
Donald K. Ross 702 H Street, NW Suite 300 Washington, DC 20001	Chair 1.00	0.	0.	0.
Elizabeth Gilchrist 702 H Street, NW Suite 300 Washington, DC 20001	Treasurer 1.00	0.	0.	0.
Thomas W. Wetterer 702 H Street, NW Suite 300 Washington, DC 20001	Secretary/General Counsel 30.00	63,145.	3,514.	0.
Terri Swearingen 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
David Pellow 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Bryony Schwan 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
David Hunter 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Kenny Bruno 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Jeffery Hollender 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.

Greenpeace, Inc.

52-1541501

Jeff DeBonis
702 H. Street, NW Suite 300
Washington, DC 20001

Director
1.00

0. 0. 0.

Totals Included on Form 990, Part V-A

255,860. 14,246. 0.

Form 990

Part V-A Officer Compensation from
Related Organizations

Statement 12

<u>Officer's Name</u>	<u>Compensation</u>	<u>Employee Benefit Plan Contribution</u>	<u>Expense Account</u>
John W. Passacantando	42,424.	2,449.	0.
<u>Name of Related Organization</u>		<u>Employer ID Number</u>	
Greenpeace Fund, Inc.		95-3313195	
<u>Relationship Between Organizations</u>			
Historical relationship			
<u>Compensation Description</u>			
Employee compensation			

<u>Officer's Name</u>	<u>Compensation</u>	<u>Employee Benefit Plan Contribution</u>	<u>Expense Account</u>
Ellen H. McPeake	51,748.	2,725.	0.
<u>Name of Related Organization</u>		<u>Employer ID Number</u>	
Greenpeace Fund, Inc.		95-3313195	
<u>Relationship Between Organizations</u>			
Historical relationship			
<u>Compensation Description</u>			
Employee compensation			

Officer's Name	Compensation	Employee Benefit Plan Contribution	Expense Account
Thomas W. Wetterer	20,526.	1,142.	0.

Name of Related Organization

Greenpeace Fund, Inc.

Employer ID Number

95-3313195

Relationship Between Organizations

Historical relationship

Compensation Description

Employee Compensation

Form 990

List of States Receiving Copy of Return
Part VI, Line 90

Statement 13

States

AL, AK, AR, AZ, CA, CT, FL, GA, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, ND, NH, NJ, NY, NC, OH
OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization Greenpeace, Inc.	Employer identification number 52-1541501
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions 702 H Street, NW, No. 300	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Washington, DC 20001	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **The Organization**
Telephone No ▶ **(202) 462-1177** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

- 1** I request an automatic 3-month (6-months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until **August 15, 2007**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ calendar year **2006** or
- ▶ tax year beginning _____, and ending _____
- 2** If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 12-2006)