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# Form 990

## Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

## A For the 2005 calendar year, or tax year beginning 2005, and ending

### B Check if applicable. Address change
- Name change
- Initial return
- Final report
- Amended return

### C Name of organization
- Project South Inc.

### D Employer identification number
- 58-1956686

### E Telephone number
- (404) 622-0602

### F Acctg. method:
- Cash

### G Website
- [www.projectsouth.org](http://www.projectsouth.org)

### H & I are not applicable to section 527 organizations
- (Form 990 or 990-EZ)

### J Organization type
- [X] 501(c)(3) (insert no.) 4947(a)(1) or 527

### K Check here if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

### L Gross receipts Add lines 6b, 6c, 6d, and 10b to line 12
- 515,513

## Part I: Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

### 1 Contributions, gifts, grants, and similar amounts received
- a Direct public support
- b Indirect public support
- c Government contributions (grants)
- d Total (add lines 1a through 1d) (cash $ 469,206 noncash $ 44,537)

### 2 Program service revenue including government fees and contracts (from Part VII, line 93)
- 513,743

### 3 Membership dues and assessments
- 3

### 4 Interest on savings and temporary cash investments
- 4

### 5 Dividends and interest from securities
- 5

### 6a Gross rents
- 6a

### 6b Less, rental expenses
- 6b

### 6c Net rental income or (loss) (subtract line 6b from line 6a)
- 6c

### 7 Other investment income (describe below)
- 7

### 8 Gross amount from sales of assets other than inventory
- a Securities
- b Other

### 9 Special events and activities (attach schedule). If any amount is from gaming, check here

### 10 Gross sales of inventory, less returns and allowances
- a

### 11 Other revenue (from Part VII, line 103)
- 11

### 12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8a, 9b, 10a, and 11)
- 515,513

### 13 Program services (from line 44, column (B))
- 13

### 14 Management and general (from line 44, column (C))
- 14

### 15 Fundraising (from line 44, column (D))
- 15

### 16 Payments to affiliates (attach schedule)
- 16

### 17 Total expenses (add lines 16 and 44, column (A))
- 17

### 18 Excess or (deficit) for the year (subtract line 17 from line 12)
- 18

### 19 Net assets or fund balances at beginning of year (from line 73, column (A))
- 19

### 20 Other changes in net assets or fund balances (attach explanation)
- 20

### 21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)
- 21

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2005)

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**No**
<table>
<thead>
<tr>
<th>Item</th>
<th>Category</th>
<th>Amount 1</th>
<th>Amount 2</th>
<th>Amount 3</th>
<th>Amount 4</th>
</tr>
</thead>
<tbody>
<tr>
<td>22</td>
<td>Grants</td>
<td>70,354</td>
<td>70,354</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23</td>
<td>Specific assistance</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24</td>
<td>Benefits</td>
<td>194,427</td>
<td>150,822</td>
<td>43,604</td>
<td></td>
</tr>
<tr>
<td>25</td>
<td>Compensation</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26</td>
<td>Other salaries</td>
<td>15,697</td>
<td>13,171</td>
<td>2,526</td>
<td></td>
</tr>
<tr>
<td>27</td>
<td>Pension</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>28</td>
<td>Other employee benefits</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>29</td>
<td>Payroll taxes</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>30</td>
<td>Professional fundraising fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>31</td>
<td>Accounting fees</td>
<td>2,500</td>
<td>2,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32</td>
<td>Legal fees</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>33</td>
<td>Supplies</td>
<td>5,158</td>
<td>3,178</td>
<td>1,980</td>
<td></td>
</tr>
<tr>
<td>34</td>
<td>Telephone</td>
<td>7,068</td>
<td>6,362</td>
<td>706</td>
<td></td>
</tr>
<tr>
<td>35</td>
<td>Postage and shipping</td>
<td>2,399</td>
<td>1,844</td>
<td>555</td>
<td></td>
</tr>
<tr>
<td>36</td>
<td>Occupancy</td>
<td>14,125</td>
<td>12,713</td>
<td>1,413</td>
<td></td>
</tr>
<tr>
<td>37</td>
<td>Equipment rental and maintenance</td>
<td>5,485</td>
<td>4,388</td>
<td>1,097</td>
<td></td>
</tr>
<tr>
<td>38</td>
<td>Printing and publications</td>
<td>12,974</td>
<td>10,379</td>
<td>2,595</td>
<td></td>
</tr>
<tr>
<td>39</td>
<td>Travel</td>
<td>26,292</td>
<td>26,292</td>
<td></td>
<td></td>
</tr>
<tr>
<td>40</td>
<td>Conferences, conventions, and meetings</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>41</td>
<td>Interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>42</td>
<td>Depreciation, depletion, etc.</td>
<td>2,897</td>
<td>2,897</td>
<td></td>
<td></td>
</tr>
<tr>
<td>43</td>
<td>Other expenses not covered above</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a</td>
<td>See attachment</td>
<td>13,706</td>
<td>9,964</td>
<td>3,694</td>
<td>48</td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>44</td>
<td>Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)</td>
<td>373,082</td>
<td>309,467</td>
<td>63,567</td>
<td>48</td>
</tr>
</tbody>
</table>

Joint Costs: Check □ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? □ Yes □ No

If "Yes," enter (i) aggregate amount of these joint costs $ (ii) amount allocated to Program services $ (iii) the amount allocated to Management and general $ (iv) the amount allocated to Fundraising $
Form 990 (2005)  Project South Inc.  58-1956686

Part III  Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization’s programs and accomplishments.

What is the organization’s primary exempt purpose?  ▶ See attachment #4

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

<table>
<thead>
<tr>
<th>a  See attachment #5</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>(Grants and allocations $</td>
<td>70,354) If this amount includes foreign grants, check here . . .  ▶</td>
</tr>
<tr>
<td></td>
<td>309,467</td>
</tr>
<tr>
<td>b</td>
<td></td>
</tr>
<tr>
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<td></td>
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</tr>
<tr>
<td>(Grants and allocations $</td>
<td>) If this amount includes foreign grants, check here . . .  ▶</td>
</tr>
<tr>
<td>c</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(Grants and allocations $</td>
<td>) If this amount includes foreign grants, check here . . .  ▶</td>
</tr>
<tr>
<td>d</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>(Grants and allocations $</td>
<td>) If this amount includes foreign grants, check here . . .  ▶</td>
</tr>
<tr>
<td>e Other program services (attach schedule)</td>
<td></td>
</tr>
<tr>
<td>(Grants and allocations $</td>
<td>) If this amount includes foreign grants, check here . . .  ▶</td>
</tr>
<tr>
<td>f Total Program Service Expenses (should equal line 44, column (B), Program services)</td>
<td>309,467</td>
</tr>
</tbody>
</table>

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### Balance Sheets (See the instructions.)

<table>
<thead>
<tr>
<th>Note</th>
<th>Description</th>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>Cash -- non-interest-bearing</td>
<td>11,691 45</td>
<td>28,276</td>
</tr>
<tr>
<td>46</td>
<td>Savings and temporary cash investments</td>
<td>155,856 46</td>
<td>126,925</td>
</tr>
<tr>
<td>47a</td>
<td>Accounts receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less. allowance for doubtful accounts</td>
<td></td>
<td>47c</td>
<td></td>
</tr>
<tr>
<td>48a</td>
<td>Pledges receivable</td>
<td>48a</td>
<td></td>
</tr>
<tr>
<td>b Less: allowance for doubtful accounts</td>
<td>48b</td>
<td>48c</td>
<td></td>
</tr>
<tr>
<td>49</td>
<td>Grants receivable</td>
<td>49</td>
<td>150,000</td>
</tr>
<tr>
<td>50</td>
<td>Receivables from officers, directors, trustees, and key employees (attach schedule)</td>
<td></td>
<td>50</td>
</tr>
<tr>
<td>51a</td>
<td>Other notes and loans receivable (attach schedule)</td>
<td>51a</td>
<td></td>
</tr>
<tr>
<td>b Less: allowance for doubtful accounts</td>
<td>51b</td>
<td>51c</td>
<td></td>
</tr>
<tr>
<td>52</td>
<td>Inventories for sale or use</td>
<td>52</td>
<td></td>
</tr>
<tr>
<td>53</td>
<td>Prepaid expenses and deferred charges</td>
<td>53</td>
<td>7,200</td>
</tr>
<tr>
<td>54</td>
<td>Investments -- securities (attach schedule)</td>
<td>54</td>
<td></td>
</tr>
<tr>
<td>55a</td>
<td>Investments -- land, buildings, and equipment. basis</td>
<td>55a</td>
<td></td>
</tr>
<tr>
<td>b Less: accumulated depreciation (attach schedule)</td>
<td>55b</td>
<td>55c</td>
<td></td>
</tr>
<tr>
<td>56</td>
<td>Investments -- other (attach schedule)</td>
<td>56</td>
<td></td>
</tr>
<tr>
<td>57a</td>
<td>Land, buildings, and equipment: basis #6</td>
<td>57a 56,569</td>
<td></td>
</tr>
<tr>
<td>b Less accumulated depreciation (attach schedule)</td>
<td>57b 53,620 57c 2,949</td>
<td>58</td>
<td></td>
</tr>
<tr>
<td>58</td>
<td>Other assets (describe ▶)</td>
<td>58</td>
<td></td>
</tr>
<tr>
<td>59</td>
<td>Total assets (must equal line 74) Add lines 45 through 58</td>
<td>172,919 59 315,350</td>
<td></td>
</tr>
<tr>
<td>60</td>
<td>Accounts payable and accrued expenses</td>
<td>60</td>
<td></td>
</tr>
<tr>
<td>61</td>
<td>Grants payable</td>
<td>61</td>
<td></td>
</tr>
<tr>
<td>62</td>
<td>Deferred revenue</td>
<td>62</td>
<td></td>
</tr>
<tr>
<td>63</td>
<td>Loans from officers, directors, trustees, and key employees (attach schedule)</td>
<td>#7 63</td>
<td></td>
</tr>
<tr>
<td>64a</td>
<td>Tax- exempt bond liabilities (attach schedule)</td>
<td>64a</td>
<td></td>
</tr>
<tr>
<td>b Mortgages and other notes payable (attach schedule)</td>
<td>64b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>65</td>
<td>Other liabilities (describe ▶)</td>
<td>65</td>
<td></td>
</tr>
<tr>
<td>66</td>
<td>Total liabilities Add lines 60 through 65</td>
<td>66</td>
<td>0</td>
</tr>
<tr>
<td>67</td>
<td>Organizations that follow SFAS 117, check here ▶ and complete lines 67 through 69 and lines 73 and 74</td>
<td>172,919 67 315,350</td>
<td></td>
</tr>
<tr>
<td>68</td>
<td>Unrestricted</td>
<td>68</td>
<td></td>
</tr>
<tr>
<td>69</td>
<td>Temporarily restricted</td>
<td>69</td>
<td></td>
</tr>
<tr>
<td>88</td>
<td>Capital stock, trust principal, or current funds</td>
<td>88</td>
<td></td>
</tr>
<tr>
<td>89</td>
<td>Paid-in or capital surplus, or land, building, and equipment fund</td>
<td>89</td>
<td></td>
</tr>
<tr>
<td>90</td>
<td>Retained earnings, endowment, accumulated income, or other funds</td>
<td>90</td>
<td></td>
</tr>
<tr>
<td>91</td>
<td>Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)</td>
<td>172,919 73 315,350</td>
<td></td>
</tr>
<tr>
<td>92</td>
<td>Total liabilities and net assets/fund balances Add lines 66 and 73</td>
<td>172,919 74 315,350</td>
<td></td>
</tr>
</tbody>
</table>
### Part III-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Total revenue, gains, and other support per audited financial statements</td>
</tr>
<tr>
<td>b1</td>
<td></td>
</tr>
<tr>
<td>b2</td>
<td></td>
</tr>
<tr>
<td>b3</td>
<td></td>
</tr>
<tr>
<td>b4</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Add lines b1 through b4</td>
</tr>
<tr>
<td>c</td>
<td>Subtract line b from line a</td>
</tr>
<tr>
<td>d</td>
<td>Amounts included on Part I, line 12, but not on line a:</td>
</tr>
<tr>
<td>d1</td>
<td>Investment expenses not included on Part I, line 6b</td>
</tr>
<tr>
<td>d2</td>
<td>Other (specify)</td>
</tr>
<tr>
<td>d</td>
<td>Add lines d1 and d2</td>
</tr>
<tr>
<td>e</td>
<td>Total revenue (Part I, line 12) Add lines c and d</td>
</tr>
</tbody>
</table>

### Part III-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Total expenses and losses per audited financial statements</td>
</tr>
<tr>
<td>b1</td>
<td></td>
</tr>
<tr>
<td>b2</td>
<td></td>
</tr>
<tr>
<td>b3</td>
<td></td>
</tr>
<tr>
<td>b4</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Add lines b1 through b4</td>
</tr>
<tr>
<td>c</td>
<td>Subtract line b from line a</td>
</tr>
<tr>
<td>d</td>
<td>Amounts included on Part I, line 12, but not on line a</td>
</tr>
<tr>
<td>d1</td>
<td>Investment expenses not included on Part I, line 6b</td>
</tr>
<tr>
<td>d2</td>
<td>Other (specify)</td>
</tr>
<tr>
<td>d</td>
<td>Add lines d1 and d2</td>
</tr>
<tr>
<td>e</td>
<td>Total expenses (Part I, line 17). Add lines c and d</td>
</tr>
</tbody>
</table>

### Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated ) (See the instructions)

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Title and average hours per week devoted to position</th>
<th>(C) Compensation (If not paid, enter -0-)</th>
<th>(D) Contributions to employee benefit plans &amp; deferred compensation plans</th>
<th>(E) Expense account and other allowances</th>
</tr>
</thead>
</table>
 See attachment #8
**Part V-A | Current Officers, Directors, Trustees, and Key Employees (continued)**

75a. Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings.

b. Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s).

75b. X

c. Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organization, whether tax exempt or taxable, that are related to this organization through common supervision or common control?

Note. Related organizations include section 509(a)(3) supporting organizations.

If "Yes," attach a statement that identifies the individuals, explains the relationship between the organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.

75c. X

d. Does the organization have a written conflict of interest policy?

75d. X

**Part V-B | Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits described below during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)**

<table>
<thead>
<tr>
<th>(A) Name and address</th>
<th>(B) Loans and Advances</th>
<th>(C) Compensation</th>
<th>(D) Contributions to employee benefit plans &amp; deferred compensation plans</th>
<th>(E) Expense account and other allowances</th>
</tr>
</thead>
</table>

**Part VI | Other Information (See the instructions)**

76. Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.

76. X

77. Were any changes made in the organizing or governing documents but not reported to the IRS?

If "Yes," attach a conforming copy of the changes.

77. X

78a. Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?

78a. X

b. If "Yes," has it filed a tax return on Form 990-T for this year?

78b. X

79. Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement.

79. X

80a. Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?

80a. X

b. If "Yes," enter the name of the organization and check whether it is exempt or nonexempt.

81a. X

b. Did the organization file Form 1120-POL for this year?

81b. X
<table>
<thead>
<tr>
<th>Part VI</th>
<th>Other Information (continued)</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>82a</td>
<td>Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>83a</td>
<td>Did the organization comply with the public inspection requirements for returns and exemption applications?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Did the organization comply with the disclosure requirements relating to quid pro quo contributions?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>84a</td>
<td>Did the organization solicit any contributions or gifts that were not tax deductible?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>If &quot;Yes,&quot; did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>85a</td>
<td>501(c)(4), (5), or (6) organizations. Were substantially all dues non deductible by members?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Did the organization make only in-house lobbying expenditures of $2,000 or less?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Dues, assessments, and similar amounts from members</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Section 162(e) lobbying and political expenditures</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>e</td>
<td>Aggregate non deductible amount of section 6033(e)(1)(A) dues notices</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>f</td>
<td>Taxable amount of lobbying and political expenditures (line 85d less 85e)</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>g</td>
<td>Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>h</td>
<td>If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to non deductible lobbying and political expenditures for the following tax year?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>86a</td>
<td>501(c)(7) orgs. Enter: Amount of initiation fees and capital contributions included on line 12</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Gross receipts, included on line 12, for public use of club facilities</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>87a</td>
<td>501(c)(12) orgs. Enter: Gross income from members or shareholders</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>88a</td>
<td>At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4913, section 4955</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If &quot;Yes,&quot; attach a statement explaining each transaction.</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>d</td>
<td>Enter: Amount of tax on line 89c, above, reimbursed by the organization</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>90a</td>
<td>List the states with which a copy of this return is filed</td>
<td>GA</td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>Number of employees employed in the pay period that includes March 12, 2005 (See instructions.)</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>91a</td>
<td>The books are in care of: See attachment #9. Telephone no. Located at: ZIP + 4</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>b</td>
<td>At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>At any time during the calendar year, did the organization maintain an office outside of the United States?</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>92</td>
<td>Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year.</td>
<td>N/A</td>
<td>Yes</td>
</tr>
</tbody>
</table>

JVA 99078 TWF 14491 Copyright Forms (Software Only) - 2005 TW
### Part VII: Analysis of Income-Producing Activities (See the instructions.)

<table>
<thead>
<tr>
<th>Note</th>
<th>Enter gross amounts unless otherwise indicated.</th>
</tr>
</thead>
<tbody>
<tr>
<td>93</td>
<td>Program service revenue</td>
</tr>
<tr>
<td></td>
<td>a.</td>
</tr>
<tr>
<td></td>
<td>b.</td>
</tr>
<tr>
<td></td>
<td>c.</td>
</tr>
<tr>
<td></td>
<td>d.</td>
</tr>
<tr>
<td></td>
<td>e.</td>
</tr>
<tr>
<td></td>
<td>f. Medicare/Medicaid payments</td>
</tr>
<tr>
<td></td>
<td>g. Fees &amp; contracts from government agencies</td>
</tr>
<tr>
<td>94</td>
<td>Membership dues and assessments</td>
</tr>
<tr>
<td>95</td>
<td>Interest on savings and temporary cash investments</td>
</tr>
<tr>
<td>96</td>
<td>Dividends and interest from securities</td>
</tr>
<tr>
<td>97</td>
<td>Net rental income or (loss) from real estate</td>
</tr>
<tr>
<td></td>
<td>a. debt-financed property</td>
</tr>
<tr>
<td></td>
<td>b. not debt-financed property</td>
</tr>
<tr>
<td>98</td>
<td>Net rental income or (loss) from personal property</td>
</tr>
<tr>
<td>99</td>
<td>Other investment income</td>
</tr>
<tr>
<td>100</td>
<td>Gain (or loss) from sales of assets other than inventory</td>
</tr>
<tr>
<td>101</td>
<td>Net income (or loss) from special events</td>
</tr>
<tr>
<td>102</td>
<td>Gross profit (or loss) from sales of inventory</td>
</tr>
<tr>
<td>103</td>
<td>Other revenue. a</td>
</tr>
<tr>
<td></td>
<td>b.</td>
</tr>
<tr>
<td></td>
<td>c.</td>
</tr>
<tr>
<td></td>
<td>d.</td>
</tr>
<tr>
<td></td>
<td>e.</td>
</tr>
<tr>
<td>104</td>
<td>Subtotal (add columns (B), (D), and (E))</td>
</tr>
<tr>
<td>105</td>
<td>Total (add line 104, columns (B), (D), and (E))</td>
</tr>
</tbody>
</table>

Note. Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

### Part VIII: Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

### Part IX: Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

<table>
<thead>
<tr>
<th>Name, address, and EIN of corporation, partnership, or disregarded entity</th>
<th>Percentage of ownership int.</th>
<th>(C) Nature of activities</th>
<th>(D) Total income</th>
<th>(E) End-of-year assets</th>
</tr>
</thead>
</table>

### Part X: Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes ☐ No ☑

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes ☐ No ☑

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Signature of officer: ____________________________ Date: 7/9/10

Executive Director

Type or print name and title: ____________________________

Preparer's signature: ____________________________ Date: 6/9/10

Check if self-employed: ☑ Yes ☐ No

Preparer's SSN or PTIN (See Gen. Inst. W-2): 20044000C

Firm's name (if yours or if self-employed), address, and ZIP + 4:

Accurate Analysis, LLC

4771 Britt Rd Ste C4

Norcross GA 30093

Phone no.: 770-934-8778

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**Part I**

**Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

*See the instructions. List each one. If there are none, enter "None."*

<table>
<thead>
<tr>
<th>(a) Name and address of each employee paid more than $50,000</th>
<th>(b) Title and average hours per week devoted to position</th>
<th>(c) Compensation</th>
<th>(d) Contributions to empl. benefit plans &amp; deferred compensation</th>
<th>(e) Expense account and other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of other employees paid over $50,000**

0

**Part II-A**

**Compensation of the Five Highest Paid Independent Contractors for Professional Services**

*See the instructions. List each one (whether individuals or firms). If there are none, enter "None."*

<table>
<thead>
<tr>
<th>(a) Name and address of each independent contractor paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of others receiving over $50,000 for professional services**

0

**Part II-B**

**Compensation of the Five Highest Paid Independent Contractors for Other Services**

*List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See instructions.*

<table>
<thead>
<tr>
<th>(a) Name and address of each independent contractor paid more than $50,000</th>
<th>(b) Type of service</th>
<th>(c) Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>NONE</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Total number of other contractors receiving over $50,000 for other services**

0

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.
Part III. Statements About Activities (See the instructions.)

1. During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. $ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) 1

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

2. During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

   a. Sale, exchange, or leasing of property? 2a
   b. Lending of money or other extension of credit? 2b
   c. Furnishing of goods, services, or facilities? 2c
   d. Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? 2d
   e. Transfer of any part of its income or assets? 2e

3a. Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) 3a

b. Do you have a section 403(b) annuity plan for your employees? 3b

c. During the year, did the organization receive a contribution of qualified real property interest under section 170(h)? 3c

4a. Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? 4a

b. Do you provide credit counseling, debt management, credit repair, or debt negotiation services? 4b

Part IV. Reason for Non-Private Foundation Status (See the instructions.)

The organization is not a private foundation because it is (Please check only ONE applicable box.)


6. A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7. A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8. A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)

9. A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.

10. An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A.)

11a. An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(v) (Also complete the Support Schedule in Part IV-A)

11b. A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A)

12. An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions; subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A)

13. An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: Type 1 Type 2 Type 3

Provide the following information about the supported organizations. (See the instructions.)

(a) Name(s) of supported organization(s) (b) Line number from above

14. An organization organized and operated to test for public safety. Section 509(a)(4) (See the instructions.)
## Schedule A (Form 990 or 990-EZ) 2005 Project South Inc. 58-1956686

### Part IV-A Support Schedule

(Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2004</th>
<th>(b) 2003</th>
<th>(c) 2002</th>
<th>(d) 2001</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)</td>
<td>231,693</td>
<td>365,242</td>
<td>276,771</td>
<td>281,708</td>
<td>1,155,414</td>
</tr>
<tr>
<td>Membership fees received</td>
<td>36,269</td>
<td>33,681</td>
<td>6,566</td>
<td>4,396</td>
<td>80,908</td>
</tr>
<tr>
<td>Gross receipts from admissions, merchandize sold or services performed, or furnishing of facilities in any activity that is related to the organization’s charitable, etc., purpose</td>
<td>30,510</td>
<td>46,737</td>
<td>27,527</td>
<td>7,276</td>
<td>112,050</td>
</tr>
<tr>
<td>Gross income from interest, dividends, amounts received from payments on securities loans (section 512)(a)(5), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975</td>
<td>1,764</td>
<td>1,891</td>
<td>2,727</td>
<td>6,472</td>
<td>12,854</td>
</tr>
<tr>
<td>Net income from unrelated business activities not included in line 18</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax revenues levied for the organization’s benefit and either paid to or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total of lines 15 through 22</td>
<td>300,232</td>
<td>447,551</td>
<td>313,591</td>
<td>299,852</td>
<td>1,361,226</td>
</tr>
<tr>
<td>Line 23 minus line 17</td>
<td>269,722</td>
<td>400,814</td>
<td>286,064</td>
<td>292,576</td>
<td>1,249,176</td>
</tr>
<tr>
<td>Enter 1% of line 23</td>
<td>3,002</td>
<td>4,476</td>
<td>3,136</td>
<td>2,999</td>
<td></td>
</tr>
</tbody>
</table>

26. Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24          ▶ 26a N/A  
   b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶ 26b N/A  
   c Total support for section 509(a)(1) test. Enter line 24, column (e) ▶ 26c N/A  
   d Add. Amounts from column (e) for lines 18  19 ▶ 26d N/A  
   e Public support (line 26c minus line 26d total) ▶ 26e N/A  
   f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶ 26f N/A %

27. Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year, from each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year. (2004) (2003) (2002) (2001)  
   b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) $5,000 (include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2004) (2003) (2002) (2001)  
   c Add: Amounts from column (e) for lines 17  15  1,155,414  16  80,908 ▶ 27c 1,348,372  
   d Add: Line 27a total  112,050  20  ▶ 27d  
   e Public support (line 27c total minus line 27d total) ▶ 27e 1,348,372  
   f Total support for section 509(a)(2) test. Enter amount from line 23, column (e). ▶ 27f 1,361,226  
   g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶ 27g 99.06%  
   h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶ 27h 0.94%

28. Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.
<table>
<thead>
<tr>
<th>Question</th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>29  Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>30  Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>31  Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If &quot;Yes,&quot; please describe, if &quot;No,&quot; please explain. (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32  Does the organization maintain the following</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a  Records indicating the racial composition of the student body, faculty, and administrative staff?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b  Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c  Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d  Copies of all material used by the organization or on its behalf to solicit contributions?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;No&quot; to any of the above, please explain (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33  Does the organization discriminate by race in any way with respect to</td>
<td></td>
<td></td>
</tr>
<tr>
<td>a  Students' rights or privileges?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b  Admissions policies?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>c  Employment of faculty or administrative staff?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>d  Scholarships or other financial assistance?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>e  Educational policies?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>f  Use of facilities?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>g  Athletic programs?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>h  Other extracurricular activities?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;Yes&quot; to any of the above, please explain (If you need more space, attach a separate statement.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>34a Does the organization receive any financial aid or assistance from a governmental agency?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b  Has the organization's right to such aid ever been revoked or suspended?</td>
<td></td>
<td></td>
</tr>
<tr>
<td>If you answered &quot;Yes&quot; to either 34a or b, please explain using an attached statement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>35  Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If &quot;No,&quot; attach an explanation</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part VI-A Lobbying Expenditures by Electing Public Charities

(To be completed ONLY by an eligible organization that filed Form 5768)

<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
<th>(a) Affiliated group totals</th>
<th>(b) To be completed for ALL electing organizations</th>
</tr>
</thead>
<tbody>
<tr>
<td>36</td>
<td>Total lobbying expenditures to influence public opinion (grassroots lobbying)</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>37</td>
<td>Total lobbying expenditures to influence a legislative body (direct lobbying)</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>38</td>
<td>Total lobbying expenditures (add lines 36 and 37)</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>39</td>
<td>Other exempt purpose expenditures</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>40</td>
<td>Total exempt purpose expenditures (add lines 38 and 39)</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>41</td>
<td>Lobbying nontaxable amount. Enter the amount from the following table -</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>If the amount on line 40 is ...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>Not over $500,000</td>
<td>$200,000 plus 15% of the excess over $500,000</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>Over $500,000 but not over $1,000,000</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>Over $1,000,000 but not over $1,500,000</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>Over $1,500,000 but not over $17,000,000</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td></td>
<td>Over $17,000,000</td>
<td>$1,000,000</td>
<td>...</td>
</tr>
<tr>
<td>42</td>
<td>Grassroots nontaxable amount (enter 25% of line 41)</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>43</td>
<td>Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>44</td>
<td>Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38</td>
<td>...</td>
<td>...</td>
</tr>
</tbody>
</table>

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

---

### 4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a) 2005</th>
<th>(b) 2004</th>
<th>(c) 2003</th>
<th>(d) 2002</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>Lobbying nontaxable amount</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>46</td>
<td>Lobbying ceiling amount (150% of line 45(e))</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>47</td>
<td>Total lobbying expenditures</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>48</td>
<td>Grassroots nontaxable amount</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>49</td>
<td>Grassroots ceiling amount (150% of line 48(e))</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>50</td>
<td>Grassroots lobbying expenditures</td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
</tbody>
</table>

---

### Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See the instructions.)

<table>
<thead>
<tr>
<th>Activity</th>
<th>Yes</th>
<th>No</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Volunteers</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>b Paid staff or management (Include compensation in expenses reported on lines c through h)</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>c Media advertisements</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>d Mailings to members, legislators, or the public</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>e Publications, or published or broadcast statements</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>f Grants to other organizations for lobbying purposes</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>g Direct contact with legislators, their staffs, government officials, or a legislative body</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>h Railies, demonstrations, seminars, conventions, speeches, lectures, or any other means</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
<tr>
<td>i Total lobbying expenditures (Add lines c through h)</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
</tbody>
</table>

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.
Schedule A (Form 990 or 990-EZ) 2005 Project South Inc. 58-1956686

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash ........................................... 51a(i) X
(ii) Other assets .................................. 51a(ii) X

b Other transactions.

(i) Sales or exchanges of assets with a noncharitable exempt organization ........................................... b(i) X
(ii) Purchases of assets from a noncharitable exempt organization ............................................... b(ii) X
(iii) Rental of facilities, equipment, or other assets ................................................................. b(iii) X
(iv) Reimbursement arrangements ...................................................................................... b(iv) X
(v) Loans or loan guarantees ............................................................................................... b(v) X
(vi) Performance of services or membership or fundraising solicitations ............................ b(vi) X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees ....................... c X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

<table>
<thead>
<tr>
<th>(a) Line no</th>
<th>(b) Amount involved</th>
<th>(c) Name of noncharitable exempt organization</th>
<th>(d) Desc of transfers, transactions, &amp; sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? □ Yes X No

b If "Yes," complete the following schedule:

<table>
<thead>
<tr>
<th>(a) Name of organization</th>
<th>(b) Type of organization</th>
<th>(c) Description of relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Schedule Cash Grants and Allocations

<table>
<thead>
<tr>
<th>Class of Activity</th>
<th>Donee's Name and Address</th>
<th>Amount Given</th>
<th>Relationship/Organizational Status</th>
</tr>
</thead>
</table>
|                   | Georgia Citizen's Coalition on Hunger  
Atlanta, GA 30315 | 10,000      | Fiscally Sponsored Organization through Project South |
|                   | Communities United for Action, Power,  
& Justice  
250 Georgia Ave.  
Suite 308  
Atlanta, GA 30315 | 60,354       | Fiscally Sponsored Organization through Project South |

**Total**: 70,354
### SCHEDULE OF DEPRECIATION AND DEPLETION

**Attachment 2: page 1 - 990 Page 2, Part II, Line 42**

**Open to Public Inspection**

For Calendar year 2005, or tax year period beginning and ending

**Name of Organization**
Project South Inc.

**Employer Identification Number**
58-1956686

<table>
<thead>
<tr>
<th>Description of Property</th>
<th>Date Acquired</th>
<th>Cost or Other Basis</th>
<th>Prior Year Depreciation</th>
<th>Method of Computation</th>
<th>Rate (%) or Life (Years)</th>
<th>Depreciation This Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer Equipment</td>
<td>2001-03</td>
<td>4,850</td>
<td>3,395</td>
<td>Straightline</td>
<td>5</td>
<td>970</td>
</tr>
<tr>
<td>Computer</td>
<td>2003-02</td>
<td>1,588</td>
<td>609</td>
<td>Straightline</td>
<td>5</td>
<td>317</td>
</tr>
<tr>
<td>Laptop</td>
<td>2004-07</td>
<td>1,210</td>
<td>101</td>
<td>Straightline</td>
<td>5</td>
<td>242</td>
</tr>
<tr>
<td>Printer</td>
<td>2004-06</td>
<td>770</td>
<td>64</td>
<td>Straightline</td>
<td>5</td>
<td>154</td>
</tr>
<tr>
<td>Digital Camera</td>
<td>2005-01</td>
<td>474</td>
<td></td>
<td>Straightline</td>
<td>5</td>
<td>91</td>
</tr>
<tr>
<td>Computer Equipment</td>
<td>2000-06</td>
<td>3,390</td>
<td>3,108</td>
<td>Straightline</td>
<td>5</td>
<td>282</td>
</tr>
<tr>
<td>Monitor</td>
<td>2000-07</td>
<td>71</td>
<td>64</td>
<td>Straightline</td>
<td>5</td>
<td>7</td>
</tr>
<tr>
<td>Furniture - Bookshelves</td>
<td>2000-07</td>
<td>1,508</td>
<td>1,333</td>
<td>Straightline</td>
<td>5</td>
<td>175</td>
</tr>
<tr>
<td>Hardware/Software</td>
<td>2000-08</td>
<td>2,915</td>
<td>2,575</td>
<td>Straightline</td>
<td>5</td>
<td>340</td>
</tr>
<tr>
<td>Furniture - Desk</td>
<td>2000-10</td>
<td>102</td>
<td>86</td>
<td>Straightline</td>
<td>5</td>
<td>16</td>
</tr>
<tr>
<td>Computer Equipment</td>
<td>2000-10</td>
<td>1,819</td>
<td>1,516</td>
<td>Straightline</td>
<td>5</td>
<td>303</td>
</tr>
</tbody>
</table>

| Total                         | 18,697        | 12,851              |                          |                        |                          | 2,897                  |
## SCHEDULE OF OTHER EXPENSES

**Attachment 3: page 1 - 990 Page 2, Part II, Line 43**

<table>
<thead>
<tr>
<th>Name of Organization</th>
<th>Employer Identification Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Project South Inc.</td>
<td>58-1956686</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other Expenses</th>
<th>(A) Total</th>
<th>(B) Program Services</th>
<th>(C) Management and General</th>
<th>(D) Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td>Marketing</td>
<td>703</td>
<td>703</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>1,100</td>
<td>700</td>
<td>400</td>
<td></td>
</tr>
<tr>
<td>Fundraising &amp; Development</td>
<td>53</td>
<td></td>
<td>5</td>
<td>48</td>
</tr>
<tr>
<td>Insurance</td>
<td>664</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Internet/Technology Servic</td>
<td>1,359</td>
<td>334</td>
<td>1,025</td>
<td></td>
</tr>
<tr>
<td>Professional/Contract Labo</td>
<td>7,708</td>
<td>7,708</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Misc &amp; Other Office</td>
<td>2,119</td>
<td>519</td>
<td>1,600</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>13,706</strong></td>
<td><strong>9,964</strong></td>
<td><strong>3,694</strong></td>
<td><strong>48</strong></td>
</tr>
</tbody>
</table>
PRIMARY EXEMPT PURPOSE

Attachment 4: page 1 - 990 Page 3, Part III

Open to Public Inspection
For calendar year 2005 or tax period beginning ________, and ending ________

Name of Organization
Project South Inc.

Employer Identification Number
58-1956686

Primary Purpose

A community-based membership institute that develops popular political and economic education and action research for organizing and liberation. Project South builds relationships with organizations and networks across the US and global South to inform local work and to engage in bottom-up movement building for social & economic justice.
attachment 5: page 1 - 990 page 3, part III

open to public

name of organization | employer identification number
---|---
Project South Inc. | 58-1956686

part III - statement of program service accomplishments

<table>
<thead>
<tr>
<th>grants and allocations</th>
<th>amount includes foreign grants</th>
<th>program service expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>70,354</td>
<td></td>
<td>309,467</td>
</tr>
</tbody>
</table>

Exempt purpose achievements

Project South built relationships with organizations and networks across the US and global South to inform local work and engaged in bottom-up movement building for social & economic justice.
<table>
<thead>
<tr>
<th>Category or Description of Property</th>
<th>Cost or Other Basis</th>
<th>Accumulated Depreciation</th>
<th>End of Year Book Value</th>
<th>Ending FML (990-PF Only)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture &amp; Equipment</td>
<td>56,569</td>
<td>53,620</td>
<td>2,949</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>56,569</strong></td>
<td><strong>53,620</strong></td>
<td><strong>2,949</strong></td>
<td></td>
</tr>
</tbody>
</table>
# SCHEDULE OF LOANS FROM OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

**Attachment 7: page 1 - 990 Page 4, Part IV, Line 63**

- **Name of Organization**: Project South Inc.
- **Employer Identification Number**: 58-1956696

<table>
<thead>
<tr>
<th>Lender's Name and Title</th>
<th>Original Amount</th>
<th>Balance Due</th>
<th>Date of Note</th>
<th>Maturity Date</th>
<th>Repayment Terms</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>None</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Security Provided by Borrower</th>
<th>Purpose of Loan</th>
<th>Description of Lender Consideration</th>
<th>Consideration FMV</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Total                          |                 |                                   |                    |

- **Open to Public Inspection**: For Calendar year 2005, or tax year period beginning and ending
<table>
<thead>
<tr>
<th>Name/Address</th>
<th>Title/Position</th>
<th>Average Hrs. per Week</th>
<th>Compensation (If not paid, enter 0)</th>
<th>Cont to Employee Ben. Plans &amp; Def. Comp.</th>
<th>Expense Account &amp; Other Allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lisa Albrecht</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4721 14th Avenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minneapolis, MN 55407</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Walda Katz-Fishman</td>
<td>Chair</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>6617 Millwood Rd.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bethesda, MD 20817</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rose Brewer</td>
<td>Treasurer</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4716 1st Ave. So.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Minneapolis, MN 55409</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>M Bahati Kuumba</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>1070 Nielson Dr.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clarkson, GA 30321</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tomas Encarnacion</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2209 First St. NW</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Washington, DC 20001</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Clark McKnight</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3023 14th St. NW #101</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Washington, DC 20009</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Eshanda Fennell</td>
<td>Secretary</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>469 Johnston Dr.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Bethlehem, PA 18017</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tim Love</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>535 Rogers St.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>San Marcos, TX 78666</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Abbie Illenberger</td>
<td>Member</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>29 Wadsworth Ave. #5A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>New York, NY 10033</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stan Mosley</td>
<td>Member</td>
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Employer Identification Number: 58-1956686
CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 8: page 2 - 990 Page 5, Part V-A

Name of Organization: Project South Inc.
Employer Identification Number: 58-1956686

<table>
<thead>
<tr>
<th>(A) Name and Address</th>
<th>(B) Title and Average Hrs. per Week</th>
<th>(C) Compensation (If not paid, enter 0)</th>
<th>(D) Cont to Employee Ben Plans &amp; Def Comp</th>
<th>(E) Expense Account &amp; Other Allowances</th>
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BOOKS ARE IN CARE OF

Attachment 9 - 990 Page 7, Part VI, Line 91a

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Part VI - Line 91a

<table>
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<tr>
<th>Individual Name</th>
<th>Business Name:</th>
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<td>Project South, Inc.</td>
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| Street Address | 9 Ganmmon Avenue SE |

<table>
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<th>U S. Address:</th>
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<tbody>
<tr>
<td>Zip code: 30315</td>
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<tr>
<td>City: Atlanta</td>
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<td>State: GA</td>
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<th>Foreign Address</th>
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<thead>
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<th>Province or State</th>
<th>Country</th>
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<table>
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<th>Postal code</th>
<th>Phone Number</th>
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<tr>
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<td>(404) 622-0602</td>
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