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Return of Organization Exempt From Income Tax

2005

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2005 calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
Greenpeace, Inc.
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
702 H Street, NW 300
 City or town, state or country, and ZIP + 4
Washington, DC 20001

D Employer identification number
52-1541501

E Telephone number
(202) 462-1177

F Accounting method Cash Accrual
 Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number **N/A**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Website: **www.greenpeaceusa.org**

Organization type (check only one) 501(c) (4) (insert no.) 4947(a)(1) or 527

Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **15,713,575.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received:				
a Direct public support	1a	11,440,636.		
b Indirect public support	1b	4,195,390.		
c Government contributions (grants)	1c			
d Total (add lines 1a through 1c) (cash \$ 15,636,026. noncash \$ _____)			1d	15,636,026.
2 Program service revenue including government fees and contracts (from Part VII, line 93)			2	
3 Membership dues and assessments			3	
4 Interest on savings and temporary cash investments			4	1,156.
5 Dividends and interest from securities			5	
6 a Gross rents	6a			
b Less: rental expenses	6b			
c Net rental income or (loss) (subtract line 6b from line 6a)			6c	
7 Other investment income (describe _____)			7	
8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b Less: cost or other basis and sales expenses	8a			
c Gain or (loss) (attach schedule)	8b			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8c		8d	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
b Less: direct expenses other than fundraising expenses	9b			
c Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
10 a Gross sales of inventory, less returns and allowances	10a			
b Less: cost of goods sold	10b			
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
11 Other revenue (from Part VII, line 103)			11	76,393.
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	15,713,575.
13 Program services (from line 44, column (B))			13	9,911,898.
14 Management and general (from line 44, column (C))			14	513,571.
15 Fundraising (from line 44, column (D))			15	2,342,357.
16 Payments to affiliates (attach schedule)			16	
17 Total expenses (add lines 16 and 44, column (A))			17	12,767,826.
18 Expenses for (deficit) for the year (subtract line 17 from line 12)			18	2,945,749.
19 Net assets or fund balances at beginning of year (from line 73, column (A))			19	<1,893,548.>
20 Other changes in net assets or fund balances (attach explanation)		See Statement 1	20	2,029.
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	1,054,230.

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SCANNED JUN 25 2006

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here <input type="checkbox"/> 22				
23 Specific assistance to individuals (attach schedule) 23				
24 Benefits paid to or for members (attach schedule) 24				
25 Compensation of officers, directors, etc ** 25	205,674.	165,866.	10,697.	29,111.
26 Other salaries and wages 26	3,902,981.	3,154,673.	205,879.	542,429.
27 Pension plan contributions 27	115,466.	89,633.	4,646.	21,187.
28 Other employee benefits 28	560,658.	452,919.	32,602.	75,137.
29 Payroll taxes 29	363,357.	299,867.	16,894.	46,596.
30 Professional fundraising fees 30	1,758,863.	1,293,406.	17,022.	448,435.
31 Accounting fees 31	21,571.	9,707.	4,314.	7,550.
32 Legal fees 32	188,821.	152,080.	13,360.	23,381.
33 Supplies 33	72,729.	54,774.	5,429.	12,526.
34 Telephone 34	256,808.	195,150.	21,507.	40,151.
35 Postage and shipping 35	803,123.	554,037.	616.	248,470.
36 Occupancy 36	1,374,844.	735,747.	230,083.	409,014.
37 Equipment rental and maintenance 37	73,035.	48,541.	8,887.	15,607.
38 Printing and publications 38	979,746.	676,530.	766.	302,450.
39 Travel 39	523,587.	476,669.	13,550.	33,368.
40 Conferences, conventions, and meetings 40				
41 Interest 41	89,751.	40,388.	17,950.	31,413.
42 Depreciation, depletion, etc (attach schedule) 42	377,188.	210,029.	60,785.	106,374.
43 Other expenses not covered above (itemize):				
a _____ 43a				
b _____ 43b				
c _____ 43c				
d _____ 43d				
e _____ 43e				
f _____ 43f				
g See Statement 2 43g	1,099,624.	1,301,882.	<151,416.>	<50,842.>
44 Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15) 44	12,767,826.	9,911,898.	513,571.	2,342,357.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 1,840,977. ; (ii) the amount allocated to Program services \$ 1,254,457. ;
 (iii) the amount allocated to Management and general \$ 0. ; and (iv) the amount allocated to Fundraising \$ 586,520.

** See Statement 3

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ See Statement 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a See Statement 4	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	9,911,898.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	9,911,898.

Form 990 (2005)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing		45 1.
	46 Savings and temporary cash investments	417,911.	46 533,583.
	47 a Accounts receivable	47a 38,776.	
	b Less: allowance for doubtful accounts	47b	47c 38,776.
	48 a Pledges receivable	48a 424,876.	
	b Less: allowance for doubtful accounts	48b	48c 424,876.
	49 Grants receivable	472,132.	49 959,225.
	50 Receivables from officers, directors, trustees, and key employees		50
	51 a Other notes and loans receivable	51a	
	b Less: allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	385,361.	53 385,620.
	54 Investments - securities Stmt 6 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	45,269.	54 48,295.
	55 a Investments - land, buildings, and equipment: basis	55a	
b Less: accumulated depreciation	55b	55c	
56 Investments - other		56	
57 a Land, buildings, and equipment: basis	57a 2,631,774.		
b Less: accumulated depreciation Stmt 7	57b 1,603,882.	57c 1,271,220.	
58 Other assets (describe ▶ See Statement 8)	178,467.	58 265,525.	
59 Total assets (must equal line 74). Add lines 45 through 58	3,269,621.	59 3,683,793.	
Liabilities	60 Accounts payable and accrued expenses	1,107,583.	60 663,345.
	61 Grants payable	2,135,334.	61 497,310.
	62 Deferred revenue ...		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable Stmt 9	1,456,672.	64b 1,014,101.
	65 Other liabilities (describe ▶ See Statement 10)	463,580.	65 454,807.
66 Total liabilities. Add lines 60 through 65)	5,163,169.	66 2,629,563.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	<1,893,548.>	67 1,054,230.
	68 Temporarily restricted		68
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	<1,893,548.>	73 1,054,230.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	3,269,621.	74 3,683,793.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions)

Table with 5 main rows (a-e) and sub-rows (b1-b4, d1-d2) for adjustments. Total revenue (line e) is 15,713,575.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Table with 5 main rows (a-e) and sub-rows (b1-b4, d1-d2) for adjustments. Total expenses (line e) is 12,767,826.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated) (See the instructions.)

Table with 5 columns: (A) Name and address, (B) Title and average hours per week devoted to position, (C) Compensation (If not paid, enter -0-), (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. One row is filled with 'See Statement 11', 193,859, 11,815, and 0.

Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)

Yes No

75 a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 8

b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)

75b X

c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control? See Statement 12

75c X

Note. Related organizations include section 509(a)(3) supporting organizations.

If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.

d Does the organization have a written conflict of interest policy?

75d X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

Table with 5 columns: (A) Name and address, (B) Loans and Advances, (C) Compensation, (D) Contributions to employee benefit plans & deferred compensation plans, (E) Expense account and other allowances. Row 1 contains 'None' in column A.

Part VI Other Information (See the instructions.)

Yes No

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

76 X

77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes

77 X

78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?

78a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

78b

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement

79 X

80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?

80a X

b If "Yes," enter the name of the organization Greenpeace Fund, Inc.

and check whether it is [X] exempt or [] nonexempt

81 a Enter direct or indirect political expenditures (See line 81 instructions)

81a 0.

b Did the organization file Form 1120-POL for this year?

81b X

Part VI Other Information (continued)		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III.)		
	82b		N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	X	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	X	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		X
c	Dues, assessments, and similar amounts from members		85c N/A
d	Section 162(e) lobbying and political expenditures		85d N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		85e N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		85f N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12		86a N/A
b	Gross receipts, included on line 12, for public use of club facilities		86b N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders		87a N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		87b N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88 X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <u>N/A</u> ; section 4912 <u>N/A</u> ; section 4955 <u>N/A</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed		See Statement 13
b	Number of employees employed in the pay period that includes March 12, 2005	90b	92
91 a	The books are in care of <u>The Organization</u> Telephone no. <u>(202) 462-1177</u> Located at <u>702 H Street, NW Suite 300, Washington, DC</u> ZIP + 4 <u>20001</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country <u>N/A</u>	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,156.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a <u>Licensing royalties</u>			15	76,110.	
b <u>Miscellaneous</u>			01	283.	
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		77,549.	0.
105 Total (add line 104, columns (B), (D), and (E))					77,549.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: **ELLEN H. McPEAKE** Signature of officer **5/11/06** Date **ELLEN H. McPEAKE, CHIEF OPERATING OFFICER** Type or print name and title.

Paid Preparer's Use Only: Preparer's signature: Date: **5/9/06** Check if self-employed: Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: **Rogers & Company PLLC**
8300 Boone Boulevard, Ste. 600
Vienna, VA 22182

EIN: _____ Phone no.: **(703) 893-0300**

2005 DEPRECIATION AND AMORTIZATION REPORT

Form 990 Page 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	Office equipment	VariesSL		.000	16	823,731.			823,731.	440,549.		172,934.
2	Leasehold improvements	VariesSL		.000	16	1433377.			1433377.	622,454.		149,048.
3	Vehicles	VariesSL		.000	16	138,758.			138,758.	54,840.		27,752.
4	Expedition equipment	VariesSL		.000	16	235,908.			235,908.	108,851.		27,454.
	* Total 990 Page 2					2631774.		0.	2631774.	1226694.	0.	377,188.
	Depr											

Form 990	Other Changes in Net Assets or Fund Balances	Statement	1
Description		Amount	
Net unrealized gains on investments		2,029.	
Total to Form 990, Part I, line 20		2,029.	

Form 990	Other Expenses			Statement	2
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
Professional fees	558,501.	476,444.	11,792.	70,265.	
Marketing	13,406.	7,117.	2,181.	4,108.	
Permits/fees/dues	45,063.	32,011.	1,916.	11,136.	
Insurance	24,500.	11,025.	4,900.	8,575.	
Finance charges	151,390.	95,748.	6,308.	49,334.	
Miscellaneous	12,336.	5,802.	2,367.	4,167.	
Property & other taxes	33,488.	18,272.	5,533.	9,683.	
Other communicaitons Information	164,773.	122,834.	0.	41,939.	
	80,849.	71,847.	3,239.	5,763.	
Equipment expense	210,045.	175,339.	12,441.	22,265.	
Photo and video	33,254.	32,852.	49.	353.	
Allocated overhead	<152,299.>	328,273.	<202,142.>	<278,430.>	
Reimbursed expenses-SGC	<75,682.>	<75,682.>	0.	0.	
Total to Fm 990, ln 43	1,099,624.	1,301,882.	<151,416.>	<50,842.>	

Form 990

Officer Compensation Allocation
Part II, Line 25

Statement 3

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals of A, B & C
John W. Passacantando	115,693.	7,051.		
A. Program Services	93,512.	5,699.		99,211.
B. Management and General	6,103.	372.		6,475.
C. Fundraising	16,078.	980.		17,058.

Name of Officer, etc.	Compensation	Employee Ben. Plans	Expense Accounts	Totals of A, B & C
Ellen H. McPeake	78,166.	4,764.		
A. Program Services	63,182.	3,851.		67,033.
B. Management and General	4,119.	251.		4,370.
C. Fundraising	10,865.	662.		11,527.

Total Program Services				166,244.
Total Management and General				10,845.
Total Fundraising				28,585.
Total Officer, etc., Compensation included on Line 25				<u>205,674.</u>

Description of Program Service OneGlobal Warming CampaignProject Thin Ice

The Global Warming Campaign launched Project Thin Ice in April with an ambitious first ever summer crossing of the Arctic Ocean. While the explorers were unable to complete their mission, there was excellent coverage of the expedition and its emphasis on global warming. The second leg of Project Thin Inc was a tour of Greenland by Greenpeace's ship, the Arctic Sunrise. She is an ice breaker. On board were independent scientists to study the impacts of global warming. They found new evidence of glaciers retreating at an unprecedented rate, faster than any climate change models had predicted. Then the ship stopped in Boston, four towns on Cape Code and New York to highlight global warming and Greenpeace's campaign for renewable energy. The ship was denied access to Miami and was forced to lay at anchor for several days before being authorized to come into a dock to offload crew and onload equipment before its departure for Capetown, South Africa for the start of the year-long oceans expedition, "Defending our Oceans."

Cape Wind

This campaign is about the first offshore wind facility in the United States, which is under consideration off the coast of Cape Cod. Greenpeace made this local story into a national one because it is an example of what is needed to address global warming in this country. In addition to barnstorming Boston and Cape Code, the organization joined the coalition of groups working to win Cape Wind where Greenpeace was able to bring its experience in offshore wind and ocean stewardship. In early August, the campaign protested a boat tour that the Alliance to Protect Nantucket Sound held with Robert F. Kennedy Jr. to oppose the Cape Wind project. Our campaigners encouraged him not to abandon his environmental principles. On Labor Day weekend, the Clean Energy Now Team conducted a global warming beach patrol on Cape Cod to highlight the dangers of global warming in Massachusetts and educate beach goers about the

proposed project.

Mercury Hair Testing

Greenpeace creatively delivered a message that dirty energy has human health effects by selling 12,000 mercury testing kits. The program continued to gain momentum in 2005. With hits in Oprah Magazine, Time, PBS Frontline, Air America and Salon.com, it drove solid media interest. The campaign partnered with the Sierra Club, which began with an email alert to its 450,000 members, offering the mercury testing program. Additionally, information was sent via email to Care2.com, Oceana, and the National Waterkeepers Alliance. The final report of the testing results were published in February 2006, showing that 22% of the women of childbearing years (16-49) are testing above levels deemed safe by the Environmental Protection Agency.

California University State University Clean Energy Campaign

The grassroots team moved the largest university system in the world to a clean energy policy and scored big with student activists. The California State University system committed to 15% clean energy. This comes after nearly two years of lobbying students, faculty, staff and state officials for a long-term clean energy standard for the university. The longer term goal for this university system is 25% clean energy by 2014, which the campaign will continue to push. However, the work on this campus system is a great first step, and it sets a wonderful precedent for public universities buying renewable energy cost effectively. In 2005, the grassroots team worked with 46 college campuses on campus clean energy plans.

Toxics Campaign

Chemical Security

Greenpeace caused a serious scuffle in Washington, DC, when it exposed toxic chemicals travelling through the city, close to the Capitol and neighborhoods. The campaign put the issue of chemicals as terrorist targets on the map. Early in the year, the Washington, DC City Council voted to ban hazardous material travelling by rail through the city. The grassroots team directed a mini-campaign to mobilize pressure on key City Council members. Based on those efforts, the District of Columbia Department of Transportation announced new regulations for the Terrorism

Prevention in Hazardous Materials Transportation Emergency Act of 2005, banning carriers transporting certain ultra-hazardous materials within 2.2 miles of the U.S. Capitol. In July, The New York Times ran the fifth in a series of editorials on chemical and rail security, "Washington's Deadly Bridge."

Kimberly Clark Campaign to Save the Rainforest

This campaign has a strong grassroots component and has proven to excite supporters and activists around the country. In April 2005, Greenpeace launched the US front of the Kimberly Clark campaign. Activities have included: addressing the shareholders at their Annual General Meeting and releasing a Greenpeace report, "Kimberly-Clark: Investing in Destruction," which resulted in a May meeting with the company; 175 Days of Action in 40 states around the country in the fall to pressure the company; and the Greenpeace Organizing Term students conducting direct communications to Kimberly Clark executives in New York, Georgia and Maine. Originally designed as a two to three-year campaign, the momentum that was built in 2005 makes success ahead of schedule in 2006 a realistic, if ambitious goal.

Alaska Rainforest Campaign

The Forest Campaign started a persuasion campaign to gain support for Alaska Forest Stewardship Council (FSC) certified wood from musical instrument manufacturers. So far, Gibson, Martin and Dave Maize Guitars as well as Toyo Pianos have signed on. The chief executive officer of Gibson Guitar hosted a meeting for Greenpeace at the National Association of Music Makers Conference, the largest music industry trade show in the world, which resulted in letters of support from other manufacturers. The letters state that if Sealaska, the largest private commercial logging operation in Alaska, transitions to FSC certification, the manufacturers will give it purchasing preference. These letters have been provided to Sealaska along with a cover letter requesting the rescheduling of the postponed tour of FSC certified operations in British Columbia and California. The postponement of the tour by Sealaska slowed down progress towards persuading them to work towards FSC certification. The campaign has opened up work in Japan, where much of the Alaskan rainforest wood is exported. Forest campaigners have met with the Kyoto Buddhist Association, a significant consumer of Alaska

yellow cedar, and held meetings with several home building companies including Sekisui, Sumitomo and Daiwa House. All have agreed to investigate their supply chain and have expressed initial support for campaign demands.

Oceans

Factory Fishing

Greenpeace entered a contentious debate on capping the menhaden fishery in the Chesapeake Bay, calling for a moratorium and ending up with a cap. In July, in the lead up to the decision making meeting of the Atlantic States Commission, campaigners wrapped up the last of a series of 12 public hearings on proposed management options for menhaden, all of which were dominated by fishermen and environmentalists calling for strong regulation of the fishery. The campaign target was Omega Protein, a company that literally vacuums up the menhaden stocks. The campaign organized a flotilla at Omega Protein's Reedville facility, and generated about 16,000 comments to the Atlantic States Marine Fisheries Commission on this issue, which is at least 30 times the amount of comments it had received on any other issue in the last five years or more.

In August, Greenpeace put its boats and its staff in front of Omega's ships to do what the Commission had thus far failed to do: limit Omega's catch. Then, on August 17th, despite the best efforts of Omega's allies, the Commission voted for the first time to limit factory fishing for menhaden in the Chesapeake Bay. Given the level of anger (and renewed threats of legal action) from Omega, it seems clear that the company had plans to dramatically increase its catch in the coming years. While the Commission's action falls short of what is needed, this was an important step in the right direction.

International Work

Greenpeace USA campaigners also contributed to and participated in the global work of the organization. Greenpeace USA sent campaigners to Korea to support the international whale work; to Japan to support the save the dugong campaign; and to the Amazon to learn first hand the status of illegal mahogany. Greenpeace USA also participated in a rapid response team immediately following Hurricane Katrina. The team provided invaluable information

about the damage sustained by petrochemical plants and oil rigs in the path of the highest winds. Greenpeace USA mapped the plants in the path of the storm and used satellite images to investigate the potential oils spills in the Gulf.

Summary of program expenditures

The above activities and other accomplishments are part of various campaigns that Greenpeace conducted during 2004. The campaigns included expenditures as follows:

Public information and education	2,680,441
Climate campaign	2,344,507
Action resources	1,612,659
Forests campaign	1,399,907
Oceans campaign	927,349
Outreach campaign	643,901
Toxics campaign	303,134

	<u>Grants</u>	<u>Expenses</u>
To Form 990, Part III, line a		9,911,898.

Form 990	Statement of Organization's Primary Exempt Purpose Part III	Statement 5
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Explanation

Promoting the protection and preservation of the environment through lobbying, education, advocacy, and peaceful direct action.

Form 990	Non-Government Securities	Statement 6
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Security Description	Cost/FMV	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Total Non-Gov't Securities
Stocks	FMV	23,866.			23,866.
Money market funds	FMV			24,429.	24,429.
To Form 990, line 54, Col B		23,866.		24,429.	48,295.

Form 990	Depreciation of Assets Not Held for Investment	Statement	7
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Office equipment	823,731.	613,483.	210,248.
Leasehold improvements	1,433,377.	771,502.	661,875.
Vehicles	138,758.	82,592.	56,166.
Expedition equipment	235,908.	136,305.	99,603.
Total to Form 990, Part IV, ln 57	2,631,774.	1,603,882.	1,027,892.

Form 990	Other Assets	Statement	8
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Description	Amount
Due from Greenpeace Fund, Inc.	219,577.
Due from Greenpeace affiliates	45,948.
Total to Form 990, Part IV, line 58, Column B	265,525.

Form 990	Other Notes and Loans Payable	Statement	9
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<u>Lender's Name</u>	<u>Terms of Repayment</u>
Greenpeace Fund, Inc.	Monthly installment

<u>Date of Note</u>	<u>Maturity Date</u>	<u>Original Loan Amount</u>	<u>Interest Rate</u>
08/03/95	Various	6,690,379.	7.26%

<u>Security Provided by Borrower</u>	<u>Purpose of Loan</u>
N/A	Cash flow loan

Relationship of Lender

Related affiliate

<u>Description of Consideration</u>	<u>FMV of Consideration</u>	<u>Balance Due</u>
	0.	1,014,101.

Total included on Form 990, Part IV, line 64, Column B	1,014,101.
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Form 990	Other Liabilities	Statement	10
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<u>Description</u>	<u>Amount</u>
Deferred rent	422,486.
Interest payable-Greenpeace Fund, Inc.	32,321.
Total to Form 990, Part IV, line 65, Column B	454,807.

Form 990

Part V - List of Officers, Directors,
Trustees and Key Employees

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
John W. Passacantando 702 H Street, NW Suite 300 Washington, DC 20001	Executive Director 30.00	115,693.	7,051.	0.
Ellen H. McPeake 702 H Street, NW Suite 300 Washington, DC 20001	Chief Operating Officer 28.00	78,166.	4,764.	0.
Donald K. Ross 702 H Street, NW Suite 300 Washington, DC 20001	Chair 1.00	0.	0.	0.
Karen Topakian 702 H Street, NW Suite 300 Washington, DC 20001	Treasurer 1.00	0.	0.	0.
Todd Gitlin 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Terri Swearingen 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Jeff Debonis 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Liz Gilchrist 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
David Hunter 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Kenny Bruno 702 H Street, NW Suite 300 Washington, DC 20001	Director 1.00	0.	0.	0.
Totals Included on Form 990, Part V		193,859.	11,815.	0.

Form 990

Part V-A Officer Compensation from Related Organizations

Statement 12

<u>Officer's Name</u>	<u>Compensation</u>	<u>Employee Benefit Plan Contribution</u>	<u>Expense Account</u>
John W. Passacantando	35,851.	2,185.	

<u>Name of Related Organization</u>	<u>Employer ID Number</u>
Greenpeace Fund, Inc.	95-3313195

Relationship Between Organizations

Historical relationship

Compensation Description

Employee compensation

<u>Officer's Name</u>	<u>Compensation</u>	<u>Employee Benefit Plan Contribution</u>	<u>Expense Account</u>
Ellen H. McPeake	35,381.	1,526.	

<u>Name of Related Organization</u>	<u>Employer ID Number</u>
Greenpeace Fund, Inc.	95-3313195

Relationship Between Organizations

Historical relationship

Compensation Description

Employee compensation

Form 990

List of States Receiving Copy of Return
Part VI, Line 90

Statement 13

States

AL, AK, AR, AZ, CA, CT, FL, GA, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, ND, NH, NJ, NY, NC, OH
OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI