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**Return of Organization Exempt From Income Tax**

**2004**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the 2004 calendar year, or tax year beginning **JUL 1, 2004** and ending **JUN 30, 2005**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return  
 Amended return  
 Application pending

**C** Name of organization  
**INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS**  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**900 7TH STREET, NW**  
 City or town, state or country, and ZIP + 4  
**WASHINGTON, DC 20001**

**D** Employer identification number  
**53-0088380**

**E** Telephone number  
**(202) 728-6200**

**F** Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates?  Yes  No

H(b) If "Yes," enter number of affiliates \_\_\_\_\_

H(c) Are all affiliates included? **N/A**  Yes  No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**G** Website: **WWW.IBEW.ORG**

**J** Organization type (check only one)  501(c) ( 5 ) (insert no)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

**I** Group Exemption Number \_\_\_\_\_

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **890,231,391.**

**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Direct public support	<b>1a</b>			
	<b>b</b> Indirect public support	<b>1b</b>			
	<b>c</b> Government contributions (grants)	<b>1c</b>			
	<b>d</b> Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	<b>1d</b>			<b>0.</b>
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>			<b>2,536,522.</b>
	<b>3</b> Membership dues and assessments	<b>3</b>			<b>82,509,114.</b>
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>			<b>150,922.</b>
	<b>5</b> Dividends and interest from securities	<b>5</b>			<b>15,612,162.</b>
	<b>6 a</b> Gross rents <b>SEE STATEMENT 2</b>	<b>6a</b>	<b>&lt;6,468,435.&gt;</b>		
	<b>b</b> Less: rental expenses	<b>6b</b>			
	<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>			<b>&lt;6,468,435.&gt;</b>
<b>7</b> Other investment income (describe _____)	<b>7</b>				
<b>8 a</b> Gross amount from sales of assets other than inventory	(A) Securities	<b>8a</b>	<b>789,171,307.</b>		
	(B) Other	<b>8b</b>	<b>93,980.</b>		
	Less: cost or other basis and sales expenses	<b>8c</b>	<b>773,095,701.</b>		
	Gain or (loss) (attach schedule)	<b>8d</b>	<b>16,075,606.</b>		<b>&lt;305,959.&gt;</b>
<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))			<b>STMT 3 STMT 4 STMT 5</b>	<b>15,769,647.</b>	
<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>				
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>			
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>			
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>		<b>718,983.</b>		
	<b>b</b> Less: cost of goods sold	<b>10b</b>	<b>721,714.</b>		
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>		<b>STMT 6</b>	<b>&lt;2,731.&gt;</b>	
<b>11</b> Other revenue from Part VII, line 103	<b>11</b>			<b>5,906,836.</b>	
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>			<b>116,014,037.</b>	
Expenses	<b>13</b> Program services (from line 44, column (B))	<b>13</b>			
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>			
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>			
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>		<b>SEE STATEMENT 7</b>	<b>6,555,867.</b>
	<b>17</b> Total expenses (add lines 16 and 44, column (A))	<b>17</b>			<b>105,941,757.</b>
Net Assets	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>		<b>10,072,280.</b>	
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>		<b>381,169,154.</b>	
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>		<b>SEE STATEMENT 8</b>	<b>1,376,471.</b>
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>			<b>392,617,905.</b>

ENVELOPE POSTMARK DATE FEB 16 2006

SCANNED FEB 16 2006

Handwritten initials/signature

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

**Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.**

Type or print.  File by the extended due date for filing the return. See instructions.	Name of Exempt Organization <b>INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS</b>	Employer identification number <b>53-0088380</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>900 7TH STREET, NW</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>WASHINGTON, DC 20001</b>	

Check type of return to be filed (File a separate application for each return):

- Form 990     Form 990-EZ     Form 990-T (sec. 401(a) or 408(a) trust)     Form 1041-A     Form 5227     Form 8870
- Form 990-BL     Form 990-PF     Form 990-T (trust other than above)     Form 4720     Form 6069

**STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **JERRY O'CONNOR, INTL. SECRETARY/TREA**  
Telephone No. **(202) 728-6200** FAX No. \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **MAY 15, 2006**.
- 5 For calendar year \_\_\_\_\_, or other tax year beginning **JUL 1, 2004** and ending **JUN 30, 2005**.
- 6 If this tax year is for less than 12 months, check reason:  Initial return     Final return     Change in accounting period
- 7 State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED TO GATHER INFORMTION TO COMPLETE THE RETURN.**

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions ..... \$ \_\_\_\_\_
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 ..... \$ \_\_\_\_\_
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions ..... \$ \_\_\_\_\_ **N/A**

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature *Jerry O'Connor* Title *CPA* Date *1/23/06*

**Notice to Applicant - To Be Completed by the IRS**

- We have approved this application. Please attach this form to the organization's return.
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested.
- Other \_\_\_\_\_

Director \_\_\_\_\_ By: \_\_\_\_\_ Date \_\_\_\_\_

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name <b>CALIBRE CPA GROUP PLLC</b>
	Number and street (include suite, room, or apt. no.) or a P.O. box number <b>1850 K STREET, N.W.</b>
	City or town, province or state, and country (including postal or ZIP code) <b>WASHINGTON, DC 20006</b>

423832 01-10-05



**Part IV Balance Sheets**

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	20,763,873.	46	42,368,248.
	47 a Accounts receivable	47a 8,562,356.		
	b Less: allowance for doubtful accounts	47b	47c	8,562,356.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a 852,628.		
	b Less: allowance for doubtful accounts	51b	51c	852,628.
	52 Inventories for sale or use		52	1,238,687.
	53 Prepaid expenses and deferred charges		53	482,590.
	54 Investments - securities STMT 10 STMT 11 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		54	347,182,714.
	55 a Investments - land, buildings, and equipment: basis	55a		
b Less: accumulated depreciation	55b	55c		
56 Investments - other	SEE STATEMENT 12	56	101,489,035.	
57 a Land, buildings, and equipment: basis	57a 33,569,377.			
b Less: accumulated depreciation STMT 13	57b 4,710,107.	57c	28,859,270.	
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 14 )		58	44,433,425.	
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)		59	575,468,953.	
Liabilities	60 Accounts payable and accrued expenses	36,555,049.	60	20,892,464.
	61 Grants payable		61	
	62 Deferred revenue	4,283,394.	62	4,511,324.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe <input type="checkbox"/> SEE STATEMENT 15 )		65	157,447,260.
66 <b>Total liabilities</b> (add lines 60 through 65)		66	182,851,048.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	381,169,154.	67	392,617,905.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		73	392,617,905.
	74 <b>Total liabilities and net assets / fund balances</b> (add lines 66 and 73)		74	575,468,953.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



**INTERNATIONAL BROTHERHOOD OF  
ELECTRICAL WORKERS**

Form 990 (2004)

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<b>Part VI Other Information</b>		Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	X	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b If "Yes," enter the name of the organization <input type="checkbox"/> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.			
81 a Enter direct or indirect political expenditures. See line 81 instructions	81a		0.
b Did the organization file Form 1120-POL for this year?	81b		X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		N/A
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X	
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	X	
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	X	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		X
c Dues, assessments, and similar amounts from members	85c		N/A
d Section 162(e) lobbying and political expenditures	85d		N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?			N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85g		
			N/A
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a		N/A
b Gross receipts, included on line 12, for public use of club facilities	86b		N/A
87 501(c)(12) organizations Enter: a Gross income from members or shareholders	87a		N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X	
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 <input type="checkbox"/> N/A ; section 4912 <input type="checkbox"/> N/A ; section 4955 <input type="checkbox"/> N/A			
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction			N/A
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			N/A
d Enter: Amount of tax on line 89c, above, reimbursed by the organization			N/A
90 a List the states with which a copy of this return is filed <input type="checkbox"/> DISTRICT OF COLUMBIA			
b Number of employees employed in the pay period that includes March 12, 2004	90b		387
91 The books are in care of <input type="checkbox"/> THE ORGANIZATION Telephone no. <input type="checkbox"/> (202) 728-6200			
Located at <input type="checkbox"/> 900 7TH STREET, N.W., WASHINGTON, DC ZIP + 4 <input type="checkbox"/> 20001			
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92 <input type="checkbox"/> N/A			

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Form 990 (2004)

**INTERNATIONAL BROTHERHOOD OF  
ELECTRICAL WORKERS**

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**Part VII Analysis of Income-Producing Activities** (See page 33 of the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
<b>93 Program service revenue:</b>					
a <b>ADMIN. REIMBURSEMENTS</b>					2,536,522.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
<b>94 Membership dues and assessments</b>					82,509,114.
<b>95 Interest on savings and temporary cash investments</b>			14	150,922.	
<b>96 Dividends and interest from securities</b>			14	15,612,162.	
<b>97 Net rental income or (loss) from real estate:</b>					
a debt-financed property	531120	<2,149,497.>	16	<4,318,938.>	
b not debt-financed property					
<b>98 Net rental income or (loss) from personal property</b>					
<b>99 Other investment income</b>					
<b>100 Gain or (loss) from sales of assets   other than inventory</b>			18	15,769,647.	
<b>101 Net income or (loss) from special events</b>					
<b>102 Gross profit or (loss) from sales of inventory</b>			01	<2,731.>	
<b>103 Other revenue:</b>					
a <b>SPECIAL PROJECT FEES</b>					2,018,917.
b <b>REFUNDS</b>					293,488.
c <b>AFFINITY CARD ROYALTIES</b>			15	3,098,530.	
d <b>CONFERENCE FEES</b>					495,901.
e					
<b>104 Subtotal (add columns (B), (D), and (E))</b>		<2,149,497.>		30,309,592.	87,853,942.
<b>105 Total (add line 104, columns (B), (D), and (E))</b>					▶ 116,014,037.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	<b>SEE STATEMENT 21</b>

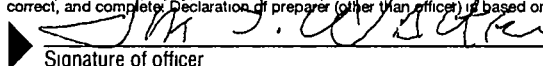
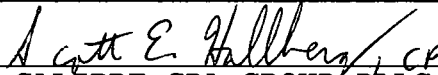
**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
<b>IBEW HEADQUARTERS BUILDING, LLC 20-1187115</b>	99.00%	<b>RENTAL ACTIVITY</b>	<6,661,652.>	132,729,610.

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer	10/16/06 Date	<b>Jon F. Walters, International Secretary-Treasurer</b> Type or print name and title.	
Paid Preparer's Use Only	Preparer's signature	 CALIBRE CPA GROUP PLLC 1850 K STREET, N.W. WASHINGTON, DC 20006	Date 2/9/06	Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN EIN ▶ 47-0900880 Phone no. ▶ (202) 331-9880

Form 990 (2004)



2004 DEPRECIATION AND AMORTIZATION REPORT  
FORM 990 PAGE 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	EQUIPMENT	VARIESVAR		.000	16	14468518.			14468518.	2356406.		1953701.
2	LEASEHOLD IMPROVEMENTS	VARIESVAR		.000	16	19100859.			19100859.	400,000.		0.
	* TOTAL 990 PAGE 2					33569377.		0.	0.33569377.	2756406.	0.	1953701.
	DEPR											

## FOOTNOTES

STATEMENT 1

## PART IV, LINE 51 - OTHER NOTES AND LOANS RECEIVABLE

IBEW LOCAL 36	403.
IBEW LOCAL 397	5,000.
IBEW LOCAL 611	591,700.
IBEW LOCAL 998	6,000.
IBEW LOCAL 1574	19,900.
IBEW COOKBOOK FUND	229,625.
	<hr/>
	852,628.
	<hr/>

FORM 990	RENTAL INCOME	STATEMENT	2
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
NET RENTAL LOSS ON IBEW HQ BLDG, LLC		1	<6,468,435.>
TOTAL TO FORM 990, PART I, LINE 6A			<6,468,435.>

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
US GOVERNMENT AGENCY	433,339,574.	432,367,964.	0.	971,610.	
US TREASURY SECURITIES	132,775,505.	131,802,749.	0.	972,756.	
CORPORATE BONDS	78,997,000.	78,928,079.	0.	68,921.	
CANADIAN GOVT OBLIGATIONS	24,614,989.	23,561,592.	0.	1,053,397.	
CANADIAN CORPORATE BONDS	22,599,745.	22,301,011.	0.	298,734.	
COMMON STOCK	96,500,047.	83,949,677.	0.	12,550,370.	
MUTUAL FUNDS	127,703.	124,629.	0.	3,074.	
TO FORM 990, PART I, LINE 8	788,954,563.	773,035,701.	0.	15,918,862.	

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FORM 990      GAIN (LOSS) FROM NON-PUBLICLY TRADED SECURITIES      STATEMENT      4

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<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>	
MORTGAGES	VARIOUS	VARIOUS	PURCHASED	
<u>NAME OF BUYER</u>	<u>GROSS SALES PRICE</u>	<u>COST OR OTHER BASIS</u>	<u>EXPENSE OF SALE</u>	<u>NET GAIN OR (LOSS)</u>
VARIOUS	60,000.	60,000.	0.	0.
<u>DESCRIPTION</u>	<u>DATE ACQUIRED</u>	<u>DATE SOLD</u>	<u>METHOD ACQUIRED</u>	
AFL-CIO HOUSING INVESTMENT TRUST	VARIOUS	VARIOUS	PURCHASED	
<u>NAME OF BUYER</u>	<u>GROSS SALES PRICE</u>	<u>COST OR OTHER BASIS</u>	<u>EXPENSE OF SALE</u>	<u>NET GAIN OR (LOSS)</u>
VARIOUS	156,744.	0.	0.	156,744.
TOTAL TO FM 990, PART I, LN 8	216,744.	60,000.	0.	156,744.

FORM 990

GAIN (LOSS) FROM SALE OF OTHER ASSETS

STATEMENT 5

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
FURNITURE & FIXTURES	VARIOUS	VARIOUS	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
VARIOUS	93,980.	3,257,263.	0.	2,857,324.	<305,959.>
TO FM 990, PART I, LN 8	93,980.	3,257,263.	0.	2,857,324.	<305,959.>

FORM 990

INCOME AND COST OF GOODS SOLD  
INCLUDED ON PART I, LINE 10

STATEMENT 6

## INCOME

1. GROSS RECEIPTS . . . . .	718,983	
2. RETURNS AND ALLOWANCES . . . . .		
3. LINE 1 LESS LINE 2 . . . . .		718,983
4. COST OF GOODS SOLD (LINE 13) . . . . .	721,714	
5. GROSS PROFIT (LINE 3 LESS LINE 4) . . . . .		<2,731>

## COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR . . . . .	1,708,786	
7. MERCHANDISE PURCHASED . . . . .	251,615	
8. COST OF LABOR . . . . .		
9. MATERIALS AND SUPPLIES . . . . .		
10. OTHER COSTS . . . . .		
11. ADD LINES 6 THROUGH 10 . . . . .		1,960,401
12. INVENTORY AT END OF YEAR . . . . .	1,238,687	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12). .		721,714

FORM 990

PAYMENTS TO AFFILIATES

STATEMENT 7

AFFILIATE'S NAMEAFFILIATE'S ADDRESSAMERICAN FEDERATION OF LABOR AND  
CONGRESS OF INDUSTRIAL ORGANIZATIONS815 16TH STREET,NW, WASHINGTON, DC  
20006PURPOSE OF PAYMENTAMOUNT

PER CAPITA TAX

4,545,340.

AFFILIATE'S NAMEAFFILIATE'S ADDRESSBUILDING AND CONSTRUCTION TRADES  
DEPARTMENT, AFL-CIO1155 15TH STREET, NW, WASHINGTON, DC  
20005PURPOSE OF PAYMENTAMOUNT

PER CAPITA TAX

1,431,000.

AFFILIATE'S NAMEAFFILIATE'S ADDRESS

METAL TRADES DEPARTMENT

1925 K STREET, NW, WASHINGTON, DC  
20006PURPOSE OF PAYMENTAMOUNT

PER CAPITA TAX

77,976.

AFFILIATE'S NAMEAFFILIATE'S ADDRESSUNION LABEL AND SERVICE TRADES  
DEPARTMENT888 16TH STREET, NW, WASHINGTON, DC  
20006PURPOSE OF PAYMENTAMOUNT

PER CAPITA TAX

72,000.

AFFILIATE'S NAMEAFFILIATE'S ADDRESS

MARITIME TRADES DEPARTMENT

1150 17TH STREET, NW, WASHINGTON, DC  
20036PURPOSE OF PAYMENTAMOUNT

PER CAPITA TAX

10,800.

<u>AFFILIATE'S NAME</u>	<u>AFFILIATE'S ADDRESS</u>	
DEPARTMENT OF PROFESSIONAL EMPLOYEES	888 16TH STREET, NW, WASHINGTON, DC 20006	
<u>PURPOSE OF PAYMENT</u>		<u>AMOUNT</u>
PER CAPITA TAX		33,600.

<u>AFFILIATE'S NAME</u>	<u>AFFILIATE'S ADDRESS</u>	
TRANSPORTATION DEPARTMENT	1025 CONNECTICUT AVENUE, NW, WASHINGTON, DC 20036	
<u>PURPOSE OF PAYMENT</u>		<u>AMOUNT</u>
PER CAPITA TAX		29,533.

<u>AFFILIATE'S NAME</u>	<u>AFFILIATE'S ADDRESS</u>	
CANADIAN LABOUR CONGRESS	2841 RIVERSIDE DRIVE, OTTAWA, ON K1V 8X7	
<u>PURPOSE OF PAYMENT</u>		<u>AMOUNT</u>
PER CAPITA TAX		355,618.

TOTAL TO FORM 990, PART I, LINE 16	6,555,867.
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FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHANGE IN UNREALIZED GAIN (LOSS) IN INVESTMENTS	1,376,471.
TOTAL TO FORM 990, PART I, LINE 20	1,376,471.



FORM 990	OTHER EXPENSES			STATEMENT 9
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
ACTUARIAL FEES	208,409.			
INTERNATIONAL OFFICERS EXPENSE	837,934.			
CONTRIBUTIONS	1,263,058.			
DUES AND SUBSCRIPTIONS	234,534.			
OTHER PROFESSIONAL FEES	2,327,811.			
GENERAL EXPENSE	508,808.			
INSURANCE	944,550.			
MOVING AND TEMPORARY HOUSING	587,010.			
PUBLIC RELATIONS	105,003.			
COUNCIL ON INDUSTRY RELATIONS	35,014.			
PERSONAL PROPERTY AND SALES TAXES	469,582.			
TEMPORARY HELP	92,587.			
INVESTMENT EXPENSE	911,527.			
FOREIGN EXCHANGE LOSS (GAIN)	<7,520,142.>			
REFUNDS AND REBATES	25,608.			
SPECIAL PROJECTS	4,140,760.			
<b>TOTAL TO FM 990, LN 43</b>	<b>5,172,053.</b>			

FORM 990	NON-GOVERNMENT SECURITIES			STATEMENT 10	
SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
CORPORATE BONDS AND NOTES	FMV		84,553,646.		84,553,646.
STOCKS	FMV	189906604.			189906604.
MUTUAL FUNDS	FMV			287,441.	287,441.
<b>TO FORM 990, LINE 54, COL B</b>		<b>189906604.</b>	<b>84,553,646.</b>	<b>287,441.</b>	<b>274747691.</b>

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**FORM 990** **GOVERNMENT SECURITIES** **STATEMENT 11**


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DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
GOV'T AND GOV'T AGENCY OBLIGATIONS	FMV	72,435,023.		72,435,023.
TOTAL TO FORM 990, LINE 54, COL B		72,435,023.		72,435,023.

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**FORM 990** **OTHER INVESTMENTS** **STATEMENT 12**


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DESCRIPTION	VALUATION METHOD	AMOUNT
INVESTMENT IN IBEW - BUILDING, LLC	COST	43,372,466.
MORTGAGE LOANS	MARKET VALUE	39,930,000.
AFL-CIO HOUSING INVESTMENT TRUST	MARKET VALUE	18,186,569.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		101,489,035.

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**FORM 990** **DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT** **STATEMENT 13**


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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	14,468,518.	4,310,107.	10,158,411.
LEASEHOLD IMPROVEMENTS	19,100,859.	400,000.	18,700,859.
TOTAL TO FORM 990, PART IV, LN 57	33,569,377.	4,710,107.	28,859,270.

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**FORM 990** **OTHER ASSETS** **STATEMENT 14**


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DESCRIPTION	AMOUNT
HOMES ON RELOCATION	121,022.
DEPOSITS	149,000.
CASH COLLATERAL HELD FOR SECURITIES ON LOAN GUARANTEED PAYMENTS DUE FROM IBEW HQ BLDG, LLC	36,821,079.
	7,342,324.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	44,433,425.

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FORM 990	OTHER LIABILITIES	STATEMENT 15
DESCRIPTION		AMOUNT
ACCRUED POST RETIREMENT BENEFIT COST		103,900,873.
LIABILITY TO RETURN CASH COLLATERAL ON LOANS		36,821,079.
ACCRUED PENSION COST		16,725,308.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B		157,447,260.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 16
DESCRIPTION		AMOUNT
IBEW HEADQUARTERS BLDG, LLC RENTAL INCOME REPORTED ON SEPARATE RETURN		1,604,719.
IBEW HEADQUARTERS BLDG, LLC INTEREST INCOME REPORTED ON SEPARATE RETURN		125,324.
COST OF INVENTORY SOLD REPORTED ON LINE 10B (FORM 990)		721,714.
TOTAL TO FORM 990, PART IV-A		2,451,757.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 17
DESCRIPTION		AMOUNT
COST OF INVENTORY SOLD REPORTED ON LINE 10B (FORM 990)		721,714.
IBEW HEADQUARTERS BLDG, LLC RENTAL EXPENSE REPORTED ON SEPARATE RETURN		8,198,478.
TOTAL TO FORM 990, PART IV-B		8,920,192.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT 18
DESCRIPTION		AMOUNT
NET INCOME FROM TITLE HOLDING CO.		<6,468,435.>
REIMBURSED ADMINISTRATIVE EXPENSES		2,000,000.
TOTAL TO FORM 990, PART IV-A		<4,468,435.>

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT 19
DESCRIPTION		AMOUNT
REIMBURSED ADMINISTRATIVE EXPENSES		2,000,000.
TOTAL TO FORM 990, PART IV-B		2,000,000.

FORM 990	PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES	STATEMENT 20
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
E.D. HILL 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL PRES. 40	249,848.	69,762.	21,957.
J.J. O'CONNOR 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL SECTY./TREAS. 40	174,243.	54,641.	17,889.
F.J. CARROLL, JR 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	1,064.
R. CARRINHO 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	32,669.	26,326.	0.
M. HORTON 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	102,178.	40,228.	1,145.
J. SCHANTZEN 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	126,461.	45,084.	751.
M. MOWREY 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	599.
R. KLEIN 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	781.

J.F. WALTERS 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL SECTY./TREAS. 40	176,518.	55,096.	3,259.
P.J. WITTE 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	2,999.
W. EADS 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	2,267.
S. CHILIA 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	32,669.	24,499.	0.
J.A. MCCAFFERTY 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	32,669.	26,327.	0.
L.K. QUERRY 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	32,669.	24,500.	0.
T. JENSEN 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	126,461.	45,084.	941.
J. FASHION 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	26,290.	9,923.	0.
M.L. FOSTER 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL EXEC CN 0-10	38,114.	25,589.	0.
P. FLEMMING 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	123,986.	29,462.	0.
L. CURLEY 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	2,267.
J. GARDNER 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	4,380.
D. SIEGEL 900 7TH STREET, NW WASHINGTON, DC 20001	INTNL VP 40	154,075.	50,607.	1,560.

