



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2002 calendar year, or tax year period beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization
JEWISH LABOR COMMITTEE
 Number and street (or P O box if mail is not delivered to street address) Room/suite
25 EAST 21ST STREET 2ND FLOOR
 City or town, state or country, and ZIP + 4
NEW YORK, NY 10010

D Employer identification number
13-1675650

E Telephone number
212-477-0707

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

G Web site ▶ **N/A**

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

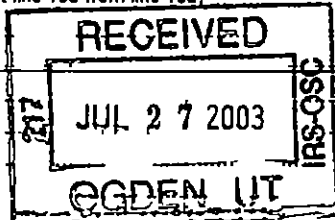
L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **751,386.**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

H and **I** are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶
H(c) Are all affiliates included? **N/A** Yes No (if "No," attach a list)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Enter 4-digit GEN ▶

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

		1a		1b		1c		1d	
Revenue	1 Contributions, gifts, grants, and similar amounts received		267,229.		199,001.				466,230.
	a Direct public support								
	b Indirect public support								
	c Government contributions (grants)								
	d Total (add lines 1a through 1c) (cash \$ 466,230. noncash \$)								
	2 Program service revenue including government fees and contracts (from Part VII, line 93)								84,966.
	3 Membership dues and assessments								34,019.
	4 Interest on savings and temporary cash investments								1,437.
	5 Dividends and interest from securities								
	6 a Gross rents		6a						
	b Less rental expenses		6b						
	c Net rental income or (loss) (subtract line 6b from line 6a)								6c
7 Other investment income (describe ▶)								7	
8 a Gross amount from sale of assets other than inventory	(A) Securities								
	b Less cost or other basis and sales expenses		8a						
	c Gain or (loss) (attach schedule)		8b						
	d Net gain or (loss) (combine line 8c, columns (A) and (B))		8c						8d
9 Special events and activities (attach schedule)									
a Gross revenue (not including \$ 0. of contributions reported on line 1a)		9a	164,734.						
b Less direct expenses other than fundraising expenses		9b							
c Net income or (loss) from special events (subtract line 9b from line 9a)								9c 164,734.	
10 a Gross sales of inventory, less returns and allowances		10a							
b Less cost of goods sold		10b							
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)								10c	
11 Other revenue (from Part VII, line 103)								11	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)								12 751,386.	
Expenses	13 Program services (from line 44, column (B))							13 639,539.	
	14 Management and general (from line 44, column (C))							14 31,354.	
	15 Fundraising (from line 44, column (D))							15 84,538.	
	16 Payments to affiliates (attach schedule)							16	
	17 Total expenses (add lines 16 and 44, column (A))							17 755,431.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)								18 -4,045.	
19 Net assets or fund balances at beginning of year (from line 73, column (A))								19 -78,193.	
20 Other changes in net assets or fund balances (attach explanation)								20 81,480.	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)								21 -758.	



Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	cash \$ _____ noncash \$ _____				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc	75,000.	63,422.	8,362.	3,216.
26	Other salaries and wages				
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes				
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies				
34	Telephone				
35	Postage and shipping				
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel				
40	Conferences, conventions, and meetings	13,388.	11,321.	574.	1,493.
41	Interest				
42	Depreciation, depletion, etc (attach schedule)				
43	Other expenses not covered above (itemize)				
43a	PERSONNEL	493,299.	417,478.	15,077.	60,744.
43b	FIELD OFFICE EXPENSES	43,926.	37,145.	1,884.	4,897.
43c	NATIONAL OFFICE EXPENSES				
43d	EDUCATIONAL EXPENSES	125,276.	106,332.	5,262.	13,682.
43e	EDUCATIONAL EXPENSES	4,542.	3,841.	195.	506.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	755,431.	639,539.	31,354.	84,538.

Joint Costs Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 3**

	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others)
a COMMUNITY RELATIONS	
(Grants and allocations \$ _____)	622,307.
b CULTURAL INFORMATION AND EDUCATION	
(Grants and allocations \$ _____)	17,232.
c	
(Grants and allocations \$ _____)	
d	
(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ _____)
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	639,539.

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	10,776.	45	7,966.
	46 Savings and temporary cash investments	34,152.	46	137,427.
	47 a Accounts receivable	47a		
	b Less allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a 122,565.		
	b Less allowance for doubtful accounts	48b	48c	122,565.
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	4,613.	53	2,365.
	54 Investments - securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54	
	55 a Investments - land, buildings, and equipment basis	55a 114,344.		
	b Less accumulated depreciation	55b 113,750.	1,012.	55c
56 Investments - other		56		
57 a Land, buildings, and equipment basis	57a			
b Less accumulated depreciation	57b	57c		
58 Other assets (describe ▶)		58		
59 Total assets (add lines 45 through 58) (must equal line 74)	172,616.	59	270,917.	
Liabilities	60 Accounts payable and accrued expenses	91,366.	60	84,999.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable	50,000.	64b	
	65 Other liabilities (describe ▶ SEE STATEMENT 4)	109,443.	65	186,676.
66 Total liabilities (add lines 60 through 65)	250,809.	66	271,675.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	-99,778.	67	-101,263.
	68 Temporarily restricted	21,585.	68	100,505.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	-78,193.	73	-758.	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	172,616.	74	270,917.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity
77 Were any changes made in the organizing or governing documents but not reported to the IRS?
78a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?
78b If "Yes," has it filed a tax return on Form 990-T for this year?
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year?
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?
80b If "Yes," enter the name of the organization and check whether it is exempt or nonexempt
81a Enter direct or indirect political expenditures See line 81 instructions
81b Did the organization file Form 1120-POL for this year?
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85c If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year
85d Dues, assessments, and similar amounts from members
85e Section 162(e) lobbying and political expenditures
85f Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85g Taxable amount of lobbying and political expenditures (line 85d less 85e)
85h Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85i If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86a 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12
86b Gross receipts, included on line 12, for public use of club facilities
87a 501(c)(12) organizations. Enter a Gross income from members or shareholders
87b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
88a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0., section 4912 0., section 4955 0.
88b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
88c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
88d Enter Amount of tax on line 89c, above, reimbursed by the organization
89a List the states with which a copy of this return is filed NY, PA, WIS.
89b Number of employees employed in the pay period that includes March 12, 2002
91 The books are in care of JEWISH LABOR COMMITTEE Telephone no 212-477-0707

Located at 25 EAST 21ST STREET, NEW YORK, NY ZIP+4 10010

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note Enter gross amounts unless otherwise indicated					
93 Program service revenue					
a JOURNAL					84,966.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					34,019.
95 Interest on savings and temporary cash investments			14		1,437.
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					164,734.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		0.	285,156.
105 Total (add line 104, columns (B), (D), and (E))					285,156.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	THE ACTIVITIES LISTED ABOVE HELP GENERATE INCOME NECESSARY TO
94	ACCOMPLISH THE ORGANIZATION'S MAIN EXEMPT PURPOSE. THE INCOME IS USED
95	TO OPERATE VARIOUS NATIONAL OFFICES, TRAVEL TO AND FROM CONVENTIONS,
101	OPERATE OVERSEAS ACTIVITIES, AND PROVIDE EDUCATIONAL EXPENSES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have prepared this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 7/23/03 Type or print name and title: AVRAM LYON EXECUTIVE DIRECTOR

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 7/9/03 Check if self-employed: Preparer's SSN or PTIN: _____

Firm name (or yours if self-employed), address, and ZIP + 4: SIDOR, SIMENDINGER & FRANKEL, P.C. 301 BRIDGE PLAZA NORTH FORT LEE, NJ 07024

EIN: _____ Phone no: (201) 461-3550

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No. 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2002

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

JEWISH LABOR COMMITTEE

Employer identification number

13 1675650

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE -----				
FLORENCE R. COHEN -----	ADMINISTRATOR 35/WK	56,933.		

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \blacktriangleright \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities
- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)
 - a Sale, exchange, or leasing of property?
 - b Lending of money or other extension of credit?
 - c Furnishing of goods, services, or facilities?
 - d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?
 - e Transfer of any part of its income or assets?
- 3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below)
- 4 Do you have a section 403(b) annuity plan for your employees?

	Yes	No
1		X
2a		X
2b		X
2c		X
2d	X	
2e		X
3		X
4		X

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state \blacktriangleright _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.
 Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	465,243.	476,030.	447,092.	448,991.	1,837,356.
18 Membership fees received	48,645.	39,797.	43,176.	43,347.	174,965.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose		150,023.	166,869.	141,927.	458,819.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,545.	1,661.	822.	997.	5,025.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	515,433.	667,511.	657,959.	635,262.	2,476,165.
24 Line 23 minus line 17	515,433.	517,488.	491,090.	493,335.	2,017,346.
25 Enter 1% of line 23	5,154.	6,675.	6,580.	6,353.	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				26a 40,347.
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the sum of all these excess amounts.				26b 0.
	c Total support for section 509(a)(1) test. Enter line 24, column (e).				26c 2,017,346.
	d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____				26d 5,025.
	e Public support (line 26c minus line 26d total)				26e 2,012,321.
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				26f 99.7509%
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A				
	(2001)	(2000)	(1999)	(1998)	
	b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A				
	(2001)	(2000)	(1999)	(1998)	
	c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____				27c N/A
	d Add: Line 27a total _____ and line 27b total _____				27d N/A
	e Public support (line 27c total minus line 27d total)				27e N/A
	f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)				27f N/A
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g N/A %
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h N/A %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?

Yes No

29

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?

30

31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?

31

If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)

32 Does the organization maintain the following

- a** Records indicating the racial composition of the student body, faculty, and administrative staff?
- b** Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c** Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d** Copies of all material used by the organization or on its behalf to solicit contributions?

32a

32b

32c

32d

If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)

33 Does the organization discriminate by race in any way with respect to

- a** Students' rights or privileges?
- b** Admissions policies?
- c** Employment of faculty or administrative staff?
- d** Scholarships or other financial assistance?
- e** Educational policies?
- f** Use of facilities?
- g** Athletic programs?
- h** Other extracurricular activities?

33a

33b

33c

33d

33e

33f

33g

33h

If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)

34 a Does the organization receive any financial aid or assistance from a governmental agency?

34a

b Has the organization's right to such aid ever been revoked or suspended?

34b

If you answered "Yes" to either 34a or b, please explain using an attached statement

35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation

35

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table -		
	If the amount on line 40 is -		
	The lobbying nontaxable amount is -		
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

JEWISH LABOR COMMITTEE

STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001

CHANGES IN UNRESTRICTED NET ASSETS

Support and Revenue:	<u>2002</u>	<u>2001</u>
Support		
	\$199,001	\$196,208
Annual Dinner - Net (Note 9)	77,266	112,594
Journal - Net	164,734	-
Foundations	84,966	-
Individuals and Affiliated Organizations	90,000	95,000
Local Fundraisers	17,947	26,217
Miscellaneous	65,193	27,131
<i>Total Support</i>	<u>699,870</u>	<u>462,743</u>
Revenue		
Dues	26,013	39,578
Dues - United Hebrew Trades	8,006	9,067
Interest	1,437	1,545
<i>Total Revenue</i>	<u>35,456</u>	<u>50,190</u>
Net Assets Released from Restrictions		
Satisfaction of Donor Restrictions	16,060	2,500
<i>Total Unrestricted Support and Revenue</i>	<u>751,386</u>	<u>515,433</u>
Expenses:		
Program Services		
Community Relations	558,196	555,085
Cultural, Information and Education	10,458	10,448
Overseas Activities	6,774	6,767
<i>Total Program Services</i>	<u>575,428</u>	<u>572,300</u>
Supporting Services		
Membership Development and Fund Raising	75,530	75,447
Management and General	29,050	29,021
<i>Total Supporting Services</i>	<u>104,580</u>	<u>104,468</u>
Pension Expense Resulting From Excess of Accrued Pension Benefits Over Pension Fund Fair Market Value	<u>75,423</u>	<u>-</u>
Total Expenses	<u>755,431</u>	<u>676,768</u>
Decrease in Unrestricted Net Assets	<u>(4,045)</u>	<u>(161,335)</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS		
Contributions	97,540	2,500
Net Assets Released from Restrictions	<u>(16,060)</u>	<u>(2,500)</u>
Increase in Temporarily Restricted Net Assets	<u>81,480</u>	<u>-</u>
Increase (Decrease) in Net Assets	77,435	(161,335)
Net Assets at Beginning of Year	<u>(78,193)</u>	<u>83,142</u>
Net Assets at End of Year	<u>\$(758)</u>	<u>\$(78,193)</u>

The accompanying notes are an integral part of these financial statements

FORM 990	SPECIAL EVENTS AND ACTIVITIES				STATEMENT	1
DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME	
ANNUAL DINNER	164,734.		164,734.		164,734.	
TO FM 990, PART I, LINE 9	164,734.		164,734.		164,734.	

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	2
DESCRIPTION		AMOUNT	
NET CHANGE IN TEMPORARILY RESTRICTED NET ASSETS		81,480.	
TOTAL TO FORM 990, PART I, LINE 20		81,480.	

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III	STATEMENT	3
----------	---	-----------	---

EXPLANATION

EDUCATING, INFORMING, AND MOBILIZING THE TRADE UNION COMMUNITY REGARDING THE CONCERNS OF THE JEWISH COMMUNITY AND BRINGING TO THE JEWISH COMMUNITY THE CONCERNS OF THE TRADE UNIONS.

FORM 990	OTHER LIABILITIES	STATEMENT	4
DESCRIPTION		AMOUNT	
DEFERRED INCOME		111,253.	
EXCESS OF VESTED ACCRUED PENSION BENEFITS OVER PENSION FUND FAIR MARKET VAL.		75,423.	
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B		186,676.	

FORM 990 PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
AVRAM LYON 25 EAST 21ST ST, NEW YORK, NY 10010	EXEC.DIRECTOR FULL	75,000.	0.	0.
EVELYN DUBROW, C/O UNITE 888 16TH ST NW, WASH, DC, 20006	VICE PRES. PART	0.	0.	0.
VLADKA MEED 58 WEST 58TH ST, NEW YORK, NY 10019	VICE PRES. PART	0.	0.	0.
IRWIN SOLOMON, C/O UNITE 63-57 SAN MICHAEL WAY, DEL REY BEACH, FL 33484	VICE PRES. PART	0.	0.	0.
BETTY KAYE TAYLOR 201 EAST 21ST ST, NEW YORK, NY, 10010	VICE PRES. PART	0.	0.	0.
STUART APPELBAUM, C/O RWDSU 30 EAST 29TH ST, NEW YORK, NY, 10016	PRESIDENT PART	0.	0.	0.
JOHN FOX, C/O PHILA JOINT BOARD UNITE 22 SOUTH 22ND ST, PHILA, PA, 19103	VICE PRES. PART	0.	0.	0.
EMANUEL MURAVCHIK 2465 PALISADES, BRONX, NY, 10463	EXEC DIR EMER PART	0.	0.	0.
SANDRA FELDMAN, C/O AFT 555 NEW JERSEY AVE N.W., WASH, D.C 20001	SECRETARY PART	0.	0.	0.

JEWISH LABOR COMMITTEE

13-1675650

JAY MAZUR, C/O UNITE 275 SEVENTH AVE, NEW YORK, NY 10001	VICE PRES. PART	0.	0.	0.
LENORE MILLER 12 GARDEN RD, LITTLE SILVER, NJ 07739	VICE PRES. PART	0.	0.	0.
BERT SEIDMAN, C/O ALLIANCE RETIR AMER SUITE 520 888 16TH ST NW, WASHINGTON, D.C. 20006	VICE PRES. PART	0.	0.	0.
MOE BILLER THE ESPLANADE, 305 WEST END AVE, APT 902, NEW YORK, NY 10023	VICE PRES. PART	0.	0.	0.
MARTIN LAPAN 2828 CONNECTICUT AVE, N.W., WASH., D.C. 20008	VICE PRES. PART	0.	0.	0.
MORTON BAHR, C/O CWA 501 3RD ST NW, WASHINGTON, D.C. 20001	TREASURER PART	0.	0.	0.
MICHAEL PERRY 715 PARK AVE, WILMETTE, IL 60091	VICE PRES. PART	0.	0.	0.
AMY BETH DEAN 2641 NORTH PAULINA ST, CHICAGO, IL 60614	VICE PRES. PART	0.	0.	0.
RANDI WEINGARTEN, C/O UFT 50 BROADWAY 14TH FLOOR, NEW YORK, NY 10004	VICE PRES. PART	0.	0.	0.
ANDREW STERN, C/O SEIU 1313 L STREET N.W., WASHINGTON, D.C. 20005	VICE PRES. PART	0.	0.	0.

JEWISH LABOR COMMITTEE

13-1675650

FRED NAUMAN
38 SWEET BRIER DRIVE, BALLSTON
LAKE, NY 12019

VICE PRES.
PART

0. 0. 0.

TED JACOBSEN, C/O NYC CENT LAB
COUNCIL
31 WEST 15TH STREET, NEW YORK, NY
10011

VICE PRES.
PART

0. 0. 0.

TOTALS INCLUDED ON FORM 990, PART V

75,000.	0.	0.
---------	----	----

JEWISH LABOR COMMITTEE
FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001

SIDOR, SIMENDINGER & FRANKEL, P C.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

301 BRIDGE PLAZA NORTH
FORT LEE NJ 07024

201-461-3550
FAX 201-461-0817

INDEPENDENT AUDITORS' REPORT

Jewish Labor Committee

We have audited the accompanying statements of financial position of Jewish Labor Committee as of December 31, 2002 and 2001, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of the Committee's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 3 to the financial statements, the Committee has not determined the cost of its defined benefit pension plan for 2002 and 2001 in accordance with accounting principles generally accepted in the United States of America, which require the cost of employees' pensions to be recognized over the employees' respective service periods and a liability to be recognized when the accumulated benefit obligation exceeds the fair value of plan assets. The Committee has instead recorded an estimate of pension expense and of the excess of the accumulated benefit obligation over the fair value of plan assets. The estimate was derived from actuarial calculations which differ from those required by accounting principles generally accepted in the United States of America. In addition, those accounting principles require that information regarding the funded status of the Committee's defined benefit pension plan be presented as of the end of the year, rather than as of the beginning of the year as disclosed in Note 3. The effects of these departures on the 2002 and 2001 financial statements have not been determined.

In our opinion, except for the effects on the financial statements of the matter discussed in the preceding paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Jewish Labor Committee as of December 31, 2002 and 2001, and its activities and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Sidor, Simendinger & Frankel, P.C.

May 9, 2003

JEWISH LABOR COMMITTEE

STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2002 AND 2001

ASSETS

	<u>2002</u>	<u>2001</u>
CURRENT ASSETS		
Cash	\$ 142,893	\$ 42,428
Pledges Receivable - Jewish Federations and Welfare Funds	76,010	89,679
Other Receivables	46,555	32,384
Prepaid Expenses and Other Current Assets	<u>2,365</u>	<u>4,613</u>
Total Current Assets	267,823	169,104
Property and Equipment, net of accumulated depreciation of \$113,750 and \$113,332 (Notes 1 and 4)	594	1,012
Investment in Israel Bonds - (UHT)	<u>2,500</u>	<u>2,500</u>
TOTAL ASSETS	<u>\$ 270,917</u>	<u>\$ 172,616</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES.

Note Payable, Bank (Note 8)	\$ -	\$ 50,000
Accounts Payable and Accrued Expenses	84,999	91,366
Deferred Income (Note 2)	<u>111,253</u>	<u>109,443</u>
Total Current Liabilities	196,252	250,809

OTHER LIABILITIES

Excess of Vested Accrued Pension Benefits
Over Pension Fund Fair Market Value

75,423

-

COMMITMENTS (Note 5)

NET ASSETS:

Unrestricted	(101,263)	(99,778)
Temporarily Restricted (Note 6)	<u>100,505</u>	<u>21,585</u>
	<u>(758)</u>	<u>(78,193)</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 270,917

\$ 172,616

JEWISH LABOR COMMITTEE

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2002 AND 2001

	<u>2002</u>	<u>2001</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (Decrease) in Net Assets	\$ 77,435	\$(161,335)
Adjustments to reconcile increase (decrease) in net assets to net cash provided by (used in) operating activities		
Depreciation	418	418
Increase (Decrease) from Changes in		
Pledges receivable	13,670	25,623
Other receivables	(14,171)	155,773
Prepaid expenses and other current assets	2,248	1,448
Accounts payable and accrued expenses	(6,368)	(55,067)
Deferred income	1,810	2,725
Liability for excess of accrued pension benefits over pension fund fair market value	<u>75,423</u>	<u>-</u>
Net Cash Provided by (Used in) Operating Activities	<u>150,465</u>	<u>(30,415)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of note payable, bank	(50,000)	(50,000)
Proceeds from note payable, bank	<u>-</u>	<u>50,000</u>
Net Cash Provided by (Used in) Financing Activities	<u>(50,000)</u>	<u>-</u>
Net Increase (Decrease) in Cash	100,465	(30,415)
CASH - Beginning	<u>42,428</u>	<u>72,843</u>
CASH - End	<u>\$ 142,893</u>	<u>\$ 42,428</u>
Supplementary disclosure of cash flow information		
Cash paid during the period for interest	<u>\$ 1,441</u>	<u>\$ 1,173</u>

JEWISH LABOR COMMITTEE

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2002 AND 2001

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Functions of the Committee

The Committee is a non-profit organization whose main activities consist of educating, informing and mobilizing the trade union community regarding the concerns of the Jewish Community as well as bringing to the Jewish Community the concerns of the trade unions

During 1997 the Committee absorbed the United Hebrew Trades, an organization with activities similar to those of the Committee

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting

Investments - UHT

Investments - UHT consist of State of Israel Bonds and are stated at cost, which approximates market value

Property and Equipment

Property and Equipment is stated at cost. Depreciation is provided by the straight line method over the estimated useful lives of the assets which range from 3 to 10 years.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates

NOTE 2 - DEFERRED INCOME

Deferred income represents amounts pledged by contributors to be paid in subsequent months for use in those subsequent months and which, accordingly, benefit future periods

NOTE 3 - PENSION PLAN

Substantially all of the Committee's executive employees are covered by a defined benefit pension plan to which the Committee makes annual contributions as determined by the consulting actuary. The pension expense for 2002 and 2001 was \$25,778 and \$18,645, respectively.

A comparison of accumulated plan benefits and plan net assets is presented below:

	January 1, <u>2002</u>	January 1, <u>2001</u>
Actuarial present value of accumulated plan benefits		
Vested	\$ 397,878	\$ 299,765
Nonvested	-	21,323
	<u>\$ 397,878</u>	<u>\$ 321,088</u>
Net assets available for benefits	<u>\$ 322,455</u>	<u>\$ 315,366</u>

The plan assets consist of cash and mutual funds.

The Plan's actuary advised that the Plan has met the minimum funding standard account requirements of ERISA.

In 2002, with the Committee's approval, the Committee's actuary changed the formulas it uses to calculate future benefits for employees and shortened the plan's vesting schedule. As a result, as of December 31, 2002 the excess of the actuarially determined present value of accumulated plan benefits over the net assets available for benefits was \$75,423. Accordingly, the Committee has recorded a liability and an expense of \$75,423 as of December 31, 2002 and for the year then ended to reflect the excess of the present value of accumulated plan benefits over the net assets available for benefits. A similar accrual was not done in 2001 because the amount was determined to be immaterial.

The Committee has not determined the cost of its defined benefit pension plan for 2002 or 2001 under accounting principles generally accepted in the United States of America in accordance with Financial Accounting Standards Board Statement No. 132, which requires the cost of employees' pensions to be recognized over the employees' respective service periods and a liability to be recognized when the accumulated benefit obligation exceeds the fair value of plan assets. The Committee has instead recorded an estimate of pension expense and of the excess of the accumulated benefit obligation over the fair value of plan assets as described in the preceding paragraph.

NOTE 4 - PROPERTY AND EQUIPMENT

Property and Equipment consists of the following:

	December 31, <u>2002</u>	December 31, <u>2001</u>
Furniture and Fixtures	\$ 101,837	\$ 101,837
Capital Leases (Office Equipment)	12,507	12,507
	<u>114,344</u>	<u>114,344</u>
Less: Accumulated Depreciation	<u>(113,750)</u>	<u>(113,332)</u>
	<u>\$ 594</u>	<u>\$ 1,012</u>

Depreciation expense was \$418 and \$418 for the years ended December 31, 2002 and 2001.

NOTE 5 - COMMITMENTS

Leases

Office Premises

The Committee leases its office premises under a five year operating lease agreement with the Atran Foundation, Inc (a not-for-profit corporation), which expires on September 1, 2004. The term of the lease may be renewed for successive five year periods. Under the terms of the agreement rent consists solely of the Committee's proportionate share (39%) of all expenses of the landlord's premises, as determined by the landlord, and any excess of common charges over earnings from the fund established by the landlord to defray the common charges.

The annual rent expense for the years ended December 31, 2002 and 2001 was \$34,632 and \$33,691, respectively.

NOTE 6 - TEMPORARILY RESTRICTED NET ASSETS

Pursuant to its merger agreement with United Hebrew Trades, the Committee received \$39,054 consisting of cash and State of Israel Bonds. The merger agreement restricts the use of these funds to future fundraising activities. As of December 31, 2002 and 2001, \$21,585 of these funds remained unexpended.

During 2002, the Committee received a contribution of \$84,980 from the Van Cortlandt Workmen's Circle Community House, Inc, a secular educational organization. The donor has restricted the use of the contribution to secular, educational purposes. During 2002, the committee expended \$3,500 of the donation, leaving an unexpended balance of \$81,480.

NOTE 7 - TAX STATUS

The Jewish Labor Committee is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

NOTE 8 - NOTE PAYABLE, BANK

At December 31, 2001, the note payable, bank represented borrowings under a \$100,000 line of credit with Amalgamated Bank of New York. The note was unsecured, and required monthly payments of interest only at the Bank's "Base Rate" plus two percent. The note was repaid in full during May 2002.

NOTE 9 - ANNUAL DINNER

Historically the Committee has held its annual support raising dinner early in the calendar year after mailing invitations to and receiving commitments from attendees at or near the end of the previous calendar year. Thus, the support recorded in any given calendar year from the annual dinner was historically pledged in that calendar year but collected in the following year when the dinner was held. No support from the annual dinner appears in the 2001 statement of activities because the invitations and related pledges described above for the dinner to be held in 2002 were not mailed or received until 2002.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

• If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
	JEWISH LABOR COMMITTEE	13-1675650
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions	
	25 EAST 21ST STREET 2ND FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10010	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041 A | <input type="checkbox"/> Form 8870 |

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until AUGUST 15, 2003 to file the exempt organization return for the organization named above. The extension is for the organization's return for calendar year 2002 or tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [Signature] Title ▶ CPA Date ▶ 5/12/03
LHA For Paperwork Reduction Act Notice, see instruction Form 8868 (12-2000)