Form **990** | **Return of Organization Exempt From Income Tax** | OMB No 1545-0047 **2002**

Department of the Treasury Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2002 calendar year, or tax year period beginning and ending

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return [ ] Amended return [ ] Application pending

C Name of organization: RUDOLF STEINER FOUNDATION, INC.

Number and street (or P O box if mail is not delivered to street address): 10028 O'REILLY AVENUE | Room/suite

City or town, state or country, and ZIP + 4: SAN FRANCISCO, CA 94129

D Employer identification number: 13-6082763

E Telephone number: (415) 561-3900

F Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A [ ] Yes [ ] No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

G Web site ▶WWW.RSFOUNDATION.ORG

J Organization type (check only one) ▶ [X] 501(c) (3)◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization's gross receipts are normally not more than $25,000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data Some states require a complete return

I Enter 4-digit GEN ▶

M Check ▶ [ ] if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 12,319,380.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	2,587,027.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash $ 2,587,027. noncash $)			1d	2,587,027.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	1,116,411.
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	460,448.
	5	Dividends and interest from securities			5	489,572.
	6 a	Gross rents SEE STATEMENT 2	6a	11,800.		
	b	Less rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	11,800.
	7	Other investment income (describe ▶)			7	

			(A) Securities		(B) Other		
Revenue	8 a	Gross amount from sale of assets other than inventory	7,654,772.	8a			
	b	Less cost or other basis and sales expenses	7,832,565.	8b			
	c	Gain or (loss) (attach schedule)	-177,793.	8c			
	d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 3				8d	-177,793.

Revenue	9	Special events and activities (attach schedule)				
	a	Gross revenue (not including $ of contributions reported on line 1a)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
	10 a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	-650.
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	4,486,815.
Expenses	13	Program services (from line 44, column (B))			13	4,662,749.
	14	Management and general (from line 44, column (C))			14	443,560.
	15	Fundraising (from line 44, column (D))			15	466,460.
	16	Payments to affiliates (attach schedule)			16	
	17	Total expenses (add lines 16 and 44, column (A))			17	5,572,769.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	-1,085,954.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	19,898,656.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4			20	7,217,154.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	26,029,856.

RECEIVED
454
MAY 1 8 2003
IRS-OSC
OGDEN, UT

SCANNED JUN 13 '03

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash $3074765. noncash $	22	3,074,765.	3,074,765.	STATEMENT 7	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	402,219.	215,420.	132,780.	54,019.
26 Other salaries and wages	26	471,178.	268,006.	118,030.	85,142.
27 Pension plan contributions	27	39,486.	22,460.	9,891.	7,135.
28 Other employee benefits	28	85,365.	48,556.	21,384.	15,425.
29 Payroll taxes	29	67,127.	38,182.	16,815.	12,130.
30 Professional fundraising fees	30				
31 Accounting fees	31	29,759.	17,930.	6,175.	5,654.
32 Legal fees	32	38,288.	23,068.	7,945.	7,275.
33 Supplies	33				
34 Telephone	34	19,021.	8,978.	1,005.	9,038.
35 Postage and shipping	35	14,513.	6,850.	767.	6,896.
36 Occupancy	36	83,852.	50,521.	17,399.	15,932.
37 Equipment rental and maintenance	37	5,754.	3,467.	1,194.	1,093.
38 Printing and publications	38	161,333.	76,150.	8,525.	76,658.
39 Travel	39	95,882.	63,597.	15,023.	17,262.
40 Conferences, conventions, and meetings	40				
41 Interest	41	450,193.	450,193.		
42 Depreciation, depletion, etc (attach schedule)	42	32,802.	19,763.	6,807.	6,232.
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 5	43e	501,232.	274,843.	79,820.	146,569.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D) carry these totals to lines 13-15	44	5,572,769.	4,662,749.	443,560.	466,460.

Joint Costs Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ________, (ii) the amount allocated to Program services $ ________, (iii) the amount allocated to Management and general $ ________, and (iv) the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 6

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)
a GIFT PROGRAMS TO PROJECTS WORKING OUT OF OR IN ALIGNMENT WITH THE RESEARCH AND THINKING OF RUDOLF STEINER. (Grants and allocations $ 3,074,765.)	4,212,556.
b INTEREST PAID ON LOANS MADE TO PROJECTS WORKING OUT OF OR IN ALIGNMENT WITH THE RESEARCH AND THINKING OF RUDOLF STEINER. (Grants and allocations $)	450,193.
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (attach schedule) (Grants and allocations $)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	4,662,749.

Part IV Balance Sheets

Note *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets 45 Cash - non-interest-bearing			52,694.	45	82,767.
46 Savings and temporary cash investments			6,361,575.	46	7,666,409.
47 a Accounts receivable	47a	122,421.			
b Less allowance for doubtful accounts	47b		114,389.	47c	122,421.
48 a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50 Receivables from officers, directors, trustees, and key employees				50	
51 a Other notes and loans receivable STMT 8	51a	28,530,693.			
b Less allowance for doubtful accounts	51b		21,739,362.	51c	28,530,693.
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges				53	
54 Investments - securities STMT 9 STMT 10 ▶ ☐ Cost ☒ FMV			8,973,166.	54	23,742,198.
55 a Investments - land, buildings, and equipment basis	55a	318,538.			
b Less accumulated depreciation	55b	238,558.	45,157.	55c	79,980.
56 Investments - other SEE STATEMENT 11			4,802,457.	56	1,924,643.
57 a Land, buildings, and equipment basis	57a				
b Less accumulated depreciation	57b			57c	
58 Other assets (describe ▶ PREPAIDS AND DEPOSITS)			37,552.	58	9,490.
59 **Total assets** (add lines 45 through 58) (must equal line 74)			42,126,352.	59	62,158,601.
Liabilities 60 Accounts payable and accrued expenses			5,096.	60	58,229.
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees				63	
64 a Tax-exempt bond liabilities				64a	
b Mortgages and other notes payable			22,222,600.	64b	36,070,516.
65 Other liabilities (describe ▶)				65	
66 **Total liabilities** (add lines 60 through 65)			22,227,696.	66	36,128,745.
Net Assets or Fund Balances **Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			19,848,656.	67	25,859,562.
68 Temporarily restricted				68	70,294.
69 Permanently restricted			50,000.	69	100,000.
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)			19,898,656.	73	26,029,856.
74 **Total liabilities and net assets / fund balances** (add lines 66 and 73)			42,126,352.	74	62,158,601.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

223021
01-22-03

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements	a	11,254,476.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments $ -291,063.		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants $		
(4)	Other (specify) STMT 12 $ 7,508,917.		
	Add amounts on lines (1) through (4)	b	7,217,854.
c	Line a minus line b	c	4,036,622.
d	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) STMT 14 $ 450,193.		
	Add amounts on lines (1) and (2)	d	450,193.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	4,486,815.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	5,123,276.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 $		
(3)	Losses reported on line 20, Form 990 $		
(4)	Other (specify) STMT 13 $ 700.		
	Add amounts on lines (1) through (4)	b	700.
c	Line a minus line b	c	5,122,576.
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) STMT 15 $ 450,193.		
	Add amounts on lines (1) and (2)	d	450,193.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	5,572,769.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE STATEMENT 16		402,219.	57,001.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? If "Yes," attach schedule ▶ [ ] Yes [X] No

Part VI Other Information

				Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS?		77		X
	If "Yes," attach a conformed copy of the changes				
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year?		79		X
	If "Yes," attach a statement				
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		80a	X	
b	If "Yes," enter the name of the organization ▶ SEE STATEMENT 17 and check whether it is ☐ exempt or ☐ nonexempt				
81 a	Enter direct or indirect political expenditures. See line 81 instructions	81a 0.			
b	Did the organization file Form 1120-POL for this year?		81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations.* a Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c	Dues, assessments, and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations.* Enter: a Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations.* Enter: a Gross income from members or shareholders	87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88		X
89 a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.				
b	*501(c)(3) and 501(c)(4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ 0.			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	▶ 0.			

90 a List the states with which a copy of this return is filed ▶ SEE STATEMENT 23

b Number of employees employed in the pay period that includes March 12, 2002 | 90b | 13

91 The books are in care of ▶ RUDOLF STEINER FOUNDATION, INC. Telephone no ▶ 415-561-3900

Located at ▶ 10028 O'REILLY AVENUE, SAN FRANCISCO, CA ZIP + 4 ▶ 94129

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ | 92 | N/A

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	Excluded by section 512, 513, or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue					
a MEDIATION FEES					1,075,829.
b ADVISORY FEES					40,582.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	460,448.	
96 Dividends and interest from securities			14	489,572.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property			01	11,800.	
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-177,793.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a OTHER INCOME			01	-650.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		783,377.	1,116,411.
105 Total (add line 104, columns (B), (D), and (E))				▶	1,899,788.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT 18

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ RN Ayton — Signature of officer | 5/14/03 — Date | ▶ RUPERT N. AYTON, CFO — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Valerie G Ball | Date 5/14/03 | Check if self-employed ▶ ☐ | Preparer's SSN or PTIN

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ GRANT THORNTON LLP, 150 ALMADEN BLVD., SUITE 600, SAN JOSE, CA 95113 | EIN ▶ | Phone no. ▶ (408) 275-9000

223161 01-22-03

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2002

Name of the organization: RUDOLF STEINER FOUNDATION, INC.

Employer identification number: 13 6082763

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
LOUISA CHEUNG 10028 O'REILLY AVENUE SAN FRANCISCO	SR ACCTANT 40	54,725.	15,053.	
ANN STAHL 10028 O'REILLY AVENUE SAN FRANCISCO	ADVISORY SVC 40	68,463.	13,259.	
Total number of other employees paid over $50,000 ▶	0			

Part II **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
UTNE READER ADVERTISING 1624 HARMON PLACE, MINNEAPOLIS, MN 55403	MAGAZINE, ADS & SUBSCRIPTION GIFT	120,087.
ZANDILE MOYO 2140 HYDE ST. #403, SAN FRANCISCO, CA 94109	CONSULTANT	62,454.
Total number of others receiving over $50,000 for professional services ▶ 0		

223101/01-22-03 LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ Schedule A (Form 990 or 990-EZ) 2002

Part III Statements About Activities (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ $ ______ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)* SEE STATEMENT 19			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b	X	
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)	3	X	
4	Do you have a section 403(b) annuity plan for your employees?	4	X	

Note *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments* SEE STATEMENT 20

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ ______

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☒ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting**
Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	3,727,622.	3,137,644.	2,358,941.	880,069.	10,104,276.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose	968,188.	701,173.	560,405.	490,177.	2,719,943.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,617,186.	1,843,062.	1,174,064.	1,090,744.	5,725,056.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	6,312,996.	5,681,879.	4,093,410.	2,460,990.	18,549,275.
24 Line 23 minus line 17	5,344,808.	4,980,706.	3,533,005.	1,970,813.	15,829,332.
25 Enter 1% of line 23	63,130.	56,819.	40,934.	24,610.	

26 **Organizations described on lines 10 or 11** a Enter 2% of amount in column (e), line 24 ▶ 26a 316,587.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the sum of all these excess amounts ▶ 26b 3,743,140.

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c 15,829,332.

d Add Amounts from column (e) for lines 18 5,725,056. 19 ______ 22 ______ 26b 3,743,140. ▶ 26d 9,468,196.

e Public support (line 26c minus line 26d total) ▶ 26e 6,361,136.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f 40.1858 %

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return** Enter the sum of such amounts for each year N/A

(2001) (2000) (1999) (1998)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of (1) the amount on line 25 for the year or (2) $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year N/A

(2001) (2000) (1999) (1998)

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c N/A

d Add Line 27a total ______ and line 27b total ______ ▶ 27d N/A

e Public support (line 27c total minus line 27d total) ▶ 27e N/A

f Total support for section 509(a)(2) test Enter amount on line 23, column (e) ▶ 27f N/A

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g N/A %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h N/A %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 7 of the instructions) N/A
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions) N/A
(To be completed ONLY by an eligible organization that filed Form 5768)

Check ▶ a [ ] if the organization belongs to an affiliated group Check ▶ b [ ] if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is -	The lobbying nontaxable amount is -
Not over $500 000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100 000 plus 15% of the excess over $500 000
Over $1,000,000 but not over $1 500,000	$175 000 plus 10% of the excess over $1 000,000
Over $1,500,000 but not over $17,000,000	$225 000 plus 5% of the excess over $1 500,000
Over $17,000,000	$1,000,000

Caution *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

N/A

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period (a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Rudolf Steiner Foundation
Statement
December 31, 2002

G/L Account #		Jan 1, 2002 Bal	Purchases	Retired	Sold	Dec 31, 2002 Bal
	Fixed Assets					
11-3420-00	Furniture & Fixtures	58,451 51	23 819 09			82,270 60
11-3430-00	Equipment	85,311 33	18 873 55			104,184 88
11-3440-00	Computer	21,296 59	19,334 25			40,630 84
11-3450-00	Software	85,852 71	5,598 27			91,450 98
	Total	250,912 14	67,625 16	0 00	0 00	318,537 30

G/L Account #		Jan 1, 2002 Bal	Depreciation	Retired	Sold	Dec 31, 2002 Bal
	Accumulated Depreciation					
11-3520-00	Furniture & Fixtures	41,928 45	11,886 41			53,814 86
11-3530-00	Equipment	81,655 99	6,068 44			87,724 43
11-3540-00	Computer	12,119 56	8,038 07			20,157 63
11-3550-00	Software	70 052 17	6,809 16			76,861 33
	Total	205 756 17	32,802 08	0 00	0 00	238,558 25

FOOTNOTES STATEMENT 1

THE ORGANIZATION CHANGED ITS FOUNDATION STATUS IN 2002 FROM 509(A)(2) TO 509(A)(1). THIS RECLASSIFICATION OCCURRED DUE TO AN INTERNAL REVENUE SERVICE AGENT'S PROPOSAL, TO MORE CLEARLY REFLECT THE ORGANIZATION'S PUBLIC SUPPORT.

FORM 990	RENTAL INCOME	STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMERICAL RENTAL - SAN FRANCISCO	1	11,800.
TOTAL TO FORM 990, PART I, LINE 6A		11,800.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT 3

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF SECURITIES	7,654,772.	7,832,565.	0.	-177,793.
TO FORM 990, PART I, LINE 8	7,654,772.	7,832,565.	0.	-177,793.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT 4

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	-291,063.
NET REVENUE FROM AFFILIATE INCLUDED IN AUDITED FINANCIAL STATEMENTS	7,508,217.
TOTAL TO FORM 990, PART I, LINE 20	7,217,154.

FORM 990	OTHER EXPENSES	STATEMENT 5

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
EDUCATION & TRAINING	25,014.	14,228.	6,266.	4,520.
OFFICE EXPENSE	46,299.	21,871.	2,411.	22,017.
PAYROLL SERVICES LIABILITIES	2,189.	1,033.	116.	1,040.
INSURANCE	12,853.	6,067.	679.	6,107.
DUES & SUBSCRIPTIONS	574.	271.	30.	273.
FILING FEES	1,583.	747.	84.	752.
BANK CHARGES	55.	26.	3.	26.

MISCELLANEOUS EXPENSES	108,675.	51,295.	5,743.	51,637.
ON-LINE SERVICES	3,020.	1,425.	160.	1,435.
TRANSACTION FEES	7,879.	3,719.	416.	3,744.
STAFF APPRECIATION	9,390.	5,341.	2,352.	1,697.
WORKSHOP EXPENSES	20,113.	12,118.	4,174.	3,821.
TEMPORARY SERVICES	15,598.	8,872.	3,907.	2,819.
CONSULTANT SERVICES	27,584.	15,690.	6,910.	4,984.
RECRUITING SERVICES	19,412.	11,041.	4,863.	3,508.
OUTSIDE SERVICES	200,994.	121,099.	41,706.	38,189.
TOTAL TO FM 990, LN 43	501,232.	274,843.	79,820.	146,569.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 6
PART III

EXPLANATION

TO SUPPORT AND PROMOTE THE RESEARCH AND THINKING OF RUDOLF STEINER

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 7

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
VARIOUS	VARIOUS		NONE	3074765.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22 3074765.

FORM 990	OTHER NOTES AND LOANS REPORTED SEPARATELY	STATEMENT 8

BORROWER'S NAME	TERMS OF REPAYMENT
SEE ATTACHED STATEMENT 21	

	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE
	0.	28,530,693.
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51	0.	28,530,693.

FORM 990	NON-GOVERNMENT SECURITIES	STATEMENT 9

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
CERTIFICATES OF DEPOSIT	5,300,925.				5,300,925.
STOCKS	2,387,187.				2,387,187.
MUTUAL FUNDS	14,029,855.				14,029,855.
TO 990, LN 54 COL B	21,717,967.				21,717,967.

FORM 990 GOVERNMENT SECURITIES STATEMENT 10

DESCRIPTION	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
US GOVERNMENT SECURITIES	2,024,231.		2,024,231.
TOTAL TO FORM 990, LINE 54, COL B	2,024,231.		2,024,231.

FORM 990 OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	AMOUNT
OTHER	MARKET VALUE	1,924,643.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		1,924,643.

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 12

DESCRIPTION	AMOUNT
INCOME FROM AFFILIATES INCLUDED IN FINANCIAL STATEMENTS	7,508,917.
TOTAL TO FORM 990, PART IV-A	7,508,917.

FORM 990 OTHER EXPENSES NOT INCLUDED ON FORM 990 STATEMENT 13

DESCRIPTION	AMOUNT
EXPENSES FROM AFFILIATES INCLUDED IN FINANCIAL STATEMENTS	700.
TOTAL TO FORM 990, PART IV-B	700.

FORM 990 OTHER REVENUE INCLUDED ON FORM 990 STATEMENT 14

DESCRIPTION	AMOUNT
INTEREST EXPENSE	450,193.
TOTAL TO FORM 990, PART IV-A	450,193.

FORM 990 OTHER EXPENSES INCLUDED ON FORM 990 STATEMENT 15

DESCRIPTION	AMOUNT
INTEREST EXPENSE	450,193.
TOTAL TO FORM 990, PART IV-B	450,193.

FORM 990 PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARK A. FINSER 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	PRESIDENT & TRUSTEE 40	160,000.	28,063.	0.
RUPERT AYTON 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	CFO 40	90,000.	8,719.	0.
JOHN BLOOM 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	ASSIST.SECTY,GIFTS, GRANTS 40	64,166.	10,671.	0.
MARLA MULLEN 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	ASSIST.SECTY,OPERATION MGR 40	63,109.	9,548.	0.
DIANE BOURDO 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.

MARK CENSITS 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TREASURER & TRUSTEE 1	0.	0.	0.
KEN COURAGE 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
MARTHA DAETWYLER 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE & SECRETARY 1	0.	0.	0.
DOMINIC DISALVO 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
SIGFRIED FINSER 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE, CONSULTING SVCS 1	24,944.	0.	0.
RACHAEL FLUG 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	VICE PRESIDENT & TRUSTEE 1	0.	0.	0.
GLORIA KEMP 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
CHRISTOPHER MANN 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
ROBERT MCDERMOTT 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
PHILIP MEES 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	SECRETARY & TRUSTEE 1	0.	0.	0.
CLEMENS PIETZNER 10028 O'REILLY AVENUE SAN FRANCISCO, CA 94129	TRUSTEE 1	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V		402,219.	57,001.	0.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 17
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
COMMUNITY INVESTMENT FUND #36-4385559	X	
GLOBAL COMMUNITY FUND #94-3396165	X	

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 18

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	SERVICE FEES ON CLIENT ACCOUNTS ENABLES THE FOUNDATION TO ACT AS A FINANCIAL INTERMEDIARY FOR NONPROFITS INVOLVED IN ARTS, EDUCATION, SCIENCE, ETC.
93B	FEES FOR ADVISORY SERVICES PROVIDED TO WALDORF SCHOOLS AND OTHER NONPROFITS.

SCHEDULE A STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, CREATORS, KEY EMPLOYEES, ETC,. STATEMENT 19
PART III, LINE 2

CERTAIN MEMBERS OF THE BOARD OF TRUSTEES AND EMPLOYEES PARTICIPATE IN THE ACTIVITIES OF RSF BY LOANING MONEY TO RSF AS INVESTMENT FUNDS. AS OF DECEMBER 31, 2002, RSF OWED SUCH TRUSTEES AND EMPLOYEES A TOTAL OF $429,907 IN INVESTMENTS FUNDS PAYABLE. SEE ATTACHED STATEMENT 22.
SEE FORM 990 PART V

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 20
PART III, LINE 3

ALL ORGANIZATIONS OR PROJECTS SEEKING GRANTS OR LOANS FROM RSF ARE EVALUATED FOR CONSISTENCE WITH OUR MISSION. WE ASK EACH ORGANIZATION TO WRITE, FROM THEIR PERSPECTIVE, HOW THEY FURTHER OUR CHARITABLE PURPOSES BASED ON OUR MISSION STATEMENT. IN ADDITION, THE CREDIT COMMITTEE AND COMMITTEE ON

Alan Howard Waldorf School	323,632
Anthroposophical Society in America NY Branch	810,810
Austin Waldorf School	996,757
Austin Waldorf School	1,578,438
Bay Area Center for Waldorf Teacher Training	30,943
Charter Foundation	326,172
Charter Foundation	1,366 922
Chicago Waldorf School	-
City of Lakes Waldorf School	-
City of Lakes Waldorf School	1,581,599
Community Homestead	363,849
Creating Our Future	-
Davis Waldorf School	408,734
Desert Marigold School	52,478
Desert Marigold School	127,098
Desert Marigold School	8,675
Desert Marigold School	97,353
Detroit Community High School	125,040
East Bay Waldorf School	759,061
East Bay Waldorf School	-
East Bay Waldorf School	555 738
Four Winds Community	137,251
H&F Apothecary, Ltd	44,654
Hawthorne Valley Farm	27,919
Hawthorne Valley School	-
Heartbeet Lifesharing Corp , Inc	194,979
Highland Hall, Inc	611,488
Housatonic Valley School	246,917
Housatonic Valley School	65,113
Housatonic Valley School	75,073
International Buddhist Foundation	53,364
Josephine Porter Institute	42,507
Kona Pacific School	259,442
Kona Pacific School	39,097
Kona Pacific School	80,826
Live Oak Waldorf School	196,782
Live Oak Waldorf School	228,075
London Waldorf School	124,745
Maison Emmanuel	53,620
Merriconeag Waldorf School	247,457
Michael Fields Agricultural Institute	356,547
Olympia Waldorf School	216,208
Portland Waldorf School	1,957,755
Portland Waldorf School	575,375
Sacramento Waldorf School	1,408,297
San Francisco Waldorf School	1,896,839
Santa Cruz Waldorf School	656,826
School of Eurythmy-Threefold Educational Fdn	(10,138)
SEA-Change, Inc	-
Seattle Waldorf School	64,542

LOANS RECEIVABLE

Seattle Waldorf School	657,234
Seattle Waldorf School	169,988
Shepherd Valley School and Garden	-
Sophia Project	257,867
Sutton, M D P C , Dr Mary Kelly	28,628
The Christian Community -New York	116,030
The Waldorf School	478,291
Threefold Educational Fdn/Sunbridge College	375,836
Threefold Educational Fdn/Sunbridge College	-
Tucson Waldorf Education Association	336,110
Tucson Waldorf Education Association	152,212
Uriel Pharmacy	-
Uriel Pharmacy	34,381
Vital Systems	60,118
Waldorf School of Atlanta	540,389
Waldorf School of Atlanta	373,838
Waldorf School of Princeton	548,694
Waldorf School of San Diego	427,599
Waldorf School of San Diego	289,176
Washington Waldorf School	2,202,584
Washington Waldorf School	1,982,801
Loans	126,155
Accrued Interest	7,901
Total Loans Receivable	**28,530,692**

TRUSTEE /STAFF	INVESTMENT FUND
Alsop, David & Marianne	5,019
Ayton, Rupert N Pensco Trust Co FBO	10,001
Bloom, Andreas Peter	606
Bloom, John	1,159
Bloom, Michael Tobias	10,647
Bourdo, Diane	121,186
Cheung, Celine	1,429
Cheung, Cristalle H	1,009
Cheung, Louisa & Edward	585
Courage, Ken	16,526
Daetwyler, Martha L , A G Edwards & Sons C/F	30,775
Finser, Mark & Heidi	2,853
Finser, Mark & Heidi	2,262
Finser, Siegfried & Ruth	56,025
Simone I Herrera & Mark A Herrera, Custodian	501
Gloria Kemp and/or Margaret Rosenthaler	125,277
Mees, Philip	43,000
Moll, Linda	1,045
INSIDERS TOTAL	429,907
NONBOARD MEMBERS & EMPLOYEES (NON-INSIDERS) REPORTED IN THE AGGREGATE (SEE STMT BELOW)	35,640,609
TOTAL NOTES PAYABLE	36,070,516

The Foundation has disclosed fully the loans made to the Foundation by "Disqualified Persons", as defined in Code Section 4958 The Foundation has disclosed all other loans made by non-disqualified persons to the Foundation on an aggregate basis only This aggregate based disclosure was done to protect the privacy of the foundation's lenders, just as the Foundation protects the identities of its donors, as permitted under the Internal Revenue Code The Foundation will make available the individual lender information to the Internal Revenue Service if the Service so requests

STATES WITH WHICH A COPY OF THE RETURN IS FILED

ALABAMA
ALASKA
ARIZONA
ARKANSAS
CALIFORNIA
COLORADO
CONNECTICUT
DISTRICT OF COLUMBIA
FLORIDA
GEORGIA
ILLINOIS
KANSAS
KENTUCKY
LOUISIANA
MAINE
MARYLAND
MASSACHUSETTS
MICHIGAN
MINNESOTA
MISSISSIPPI
NEW HAMPSHIRE
NEW JERSEY
NEW MEXICO
NEW YORK
NORTH CAROLINA
NORTH DAKOTA
OHIO
OKLAHOMA
OREGON
PENNSYLVANIA
RHODE ISLAND
SOUTH CAROLINA
TENNESSEE
VIRGINIA
WASHINGTON
WEST VIRGINIA
WISCONSIN