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Return of Organization Exempt From Income Tax

2001

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning 2001, and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC. D Employer identification number: 13-3364209. E Telephone number: 518 465-4600. F Accounting method: Cash [X] Accrual.

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? Yes [X] No. H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? Yes [X] No. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes [X] No. I Enter 4 digit GEN. M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Web site

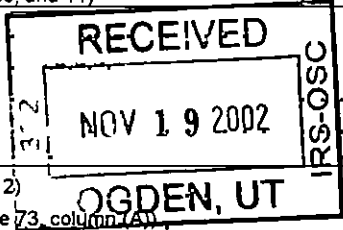
J Organization type (check only one) [X] 501(c)(3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

L Gross receipts Add lines 6b, 8b, 9b and 10b to line 12 1,449,534

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, and Amount. Rows include: 1 Contributions (1,384,701), 2 Program service revenue, 3 Membership dues, 4 Interest on savings (4,658), 5 Dividends, 6a Gross rents (15,675), 6c Net rental income (15,675), 7 Other investment income, 8a Gross amount from sales of assets other, 9 Special events and activities, 10a Gross sales of inventory, 11 Other revenue, 12 Total revenue (1,449,534), 13 Program services (1,287,981), 14 Management and general (87,664), 15 Fundraising (21,095), 16 Payments to affiliates, 17 Total expenses (1,396,740), 18 Excess or (deficit) for the year (52,794), 19 Net assets or fund balances at beginning of year (84,659), 20 Other changes in net assets, 21 Net assets or fund balances at end of year (137,453).



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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B) (C) and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See Specific Instructions on page 21)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc	25			
26 Other salaries and wages	26			
27 Pension plan contributions	27			
28 Other employee benefits	28			
29 Payroll taxes	29			
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39			
40 Conferences conventions and meetings	40			
41 Interest	41			
42 Depreciation depletion etc (attach schedule)	42			
43 Other expenses not covered above (itemize) a	43a			
b per attached schedule	43b	1,396,740	1,287,981	87,664
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	1,396,740	1,287,981	87,664

Joint Costs Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24)

What is the organization's primary exempt purpose? <input type="checkbox"/> see below	Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others)
a Research & public education on issues impacting New York State including health care issues, environmental concerns, affordable housing, economic development, children's health, school, education issues, fiscal policies and campaign finance reform (Grants and allocations \$ _____)	1,287,981
b _____ _____ _____ (Grants and allocations \$ _____)	
c _____ _____ _____ (Grants and allocations \$ _____)	
d _____ _____ _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,287,981

Part IV Balance Sheets (See Specific Instructions on page 24)

Note		Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
Assets	45	Cash - non-interest-bearing		44,275	45	102,109
	46	Savings and temporary cash investments			46	
	47a	Accounts receivable	47a			
	b	Less allowance for doubtful accounts	47b		47c	
	48a	Pledges receivable	48a			
	b	Less allowance for doubtful accounts	48b		48c	
	49	Grants receivable		401,058	49	241,038
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51a	Other notes and loans receivable (attach schedule)	51a			
	b	Less allowance for doubtful accounts	51b		51c	
	52	Inventories for sale or use			52	
	53	Prepaid expenses and deferred charges		980	53	475
	54	Investments - securities (attach schedule)	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		54	83,760
	55a	Investments - land, buildings, and equipment basis	55a			
	b	Less accumulated depreciation (attach schedule)	55b		55c	
56	Investments - other (attach schedule)			56		
57a	Land, buildings, and equipment basis	57a	156,490			
b	Less accumulated depreciation (attach schedule)	57b	59,526	106,260	57c	96,964
58	Other assets (describe <input type="checkbox"/> Due from related parties)		99,946	58	157,977	
59	Total assets (add lines 45 through 58) (must equal line 74)		652,519	59	682,323	
Liabilities	60	Accounts payable and accrued expenses		432	60	1,871
	61	Grants payable			61	
	62	Deferred revenue		447,482	62	494,954
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
	b	Mortgages and other notes payable (attach schedule)		114,800	64b	46,603
65	Other liabilities (describe <input type="checkbox"/> leases, deposits payable)		5,146	65	1,442	
66	Total liabilities (add lines 60 through 65)		567,860	66	544,870	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted		84,659	67	137,453
	68	Temporarily restricted			68	
	69	Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, and column (B) must equal line 21)		84,659	73	137,453	
74	Total liabilities and net assets / fund balances (add lines 66 and 73)		652,519	74	682,323	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See Specific Instructions on page 27)

Yes	No
-----	----

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78 a		X
b	If "Yes" has it filed a tax return on Form 990-T for this year?	78 b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership governing bodies, trustees, officers, etc. to any other exempt or nonexempt organization?	80 a	X	
b	If "Yes," enter the name of the organization <u>Citizen Action of New York 501(c)(4)</u> and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt			
81 a	Enter direct or indirect political expenditure See line 81 instructions	81 a		
b	Did the organization file Form 1120-POL for this year?	81 b		X
82 a	Did the organization receive donated services or the use of materials equipment, or facilities at no charge or at substantially less than fair rental value?	82 a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82 b		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84 a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b		
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85 a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85 b		
c	Dues, assessments, and similar amounts from members	85 c		
d	Section 162(e) lobbying and political expenditures	85 d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f		
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85 g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h		
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	86 a		
b	Gross receipts included on line 12, for public use of club facilities	86 b		
87	501(c)(12) orgs Enter a Gross income from members or shareholders	87 a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87 b		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0</u> , section 4912 <u>0</u> section 4955 <u>0</u>			
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89 b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955 and 4958			0
d	Enter Amount of tax on line 89c above, reimbursed by the organization			0
90 a	List the states with which a copy of this return is filed <u>New York</u>			
b	Number of employees employed in the pay period that includes March 12 2001 (See instructions)	90 b		
91	The books are in care of <u>Public Policy and Education Fund</u> Telephone no <u>518 465-4600</u> Located at <u>94 Central Avenue, Albany, NY</u> ZIP + 4 <u>12206</u>			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>			

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	4,658	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property			16	15,675	
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				20,333	
105 Total (add line 104 columns (B), (D), and (E))					20,333

Note Line 105 plus line 1d, Part I should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

(A) Name, address and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization during the year receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Karen Scharff Date: 11/13/02
 Type or print name and title: Karen Scharff, Executive Director

Paid Preparer's Use Only

Preparer's signature: George R. Kaminski Date: 11/8/02 Check if self employed: Preparer's SSN or PTIN (See Gen. Inst. W): 071-48-8596

Firm's name (or yours if self employed): GEORGE R KAMINSKI CPA EIN: 14-1721118

address and ZIP + 4: 11 COMPUTER DRIVE WEST ALBANY, NY 12205 Phone no: 518 435-1452

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2001

Supplementary Information - (See separate instructions)

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization
PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC

Employer identification number
13-3364209

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Richard Kirsch ----- Spencertown, NY	Exec Dir	54,194	2,710	0

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None -----		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year has the organization attempted to influence national, state or local legislation, including any attempt to influence public opinion on legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ <u>47,501</u> (Must equal amount on line 38, Part VI-A, or line i or Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	X	
2 During the year, has the organization either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes" attach a detailed statement explaining the transactions)		
a Sale exchange or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)		X
4 Do you have a section 403(b) annuity plan for your employees?		X

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10 11, or 12) Use cash method of accounting

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	1,075,427	578,436	567,860	578,716	2,800,439
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	24,864	23,315	13,748	2,176	64,103
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	1,100,291	601,751	581,608	580,892	2,864,542
24 Line 23 minus line 17	1,100,291	601,751	581,608	580,892	2,864,542
25 Enter 1% of line 23	11,002.91	6,017.51	5,816.08	5,808.92	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				▶ 26a 57,290.84
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts				▶ 26b 83,760
	c Total support for section 509(a)(1) test Enter line 24, column (e)				▶ 26c 2,864,542
	d Add Amounts from column (e) for lines 18 64,103 19	22 26b 83,760			▶ 26d 147,863
	e Public support (line 26c minus line 26d total)				▶ 26e 2,716,679
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				▶ 26f 94.8381 %
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " Do not file this list with your return Enter the sum of such amounts for each year				
	(2000) _____	(1999) _____	(1998) _____	(1997) _____	
	b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year				
	(2000) _____	(1999) _____	(1998) _____	(1997) _____	
	c Add Amounts from column (e) for lines 15 16	17 20 21			▶ 27c
	d Add Line 27a total _____ and line 27b total _____				▶ 27d
	e Public support (line 27c total minus line 27d total)				▶ 27e
	f Total support for section 509(a)(2) test Enter amount on line 23, column (e)				▶ 27f
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				▶ 27g %
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				▶ 27h %
28 Unusual Grants For an organization described in line 10 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement) ----- ----- -----	31	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) ----- -----	32d	
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) ----- ----- -----	33h	
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

(To be completed **ONLY** by an eligible organization that filed Form 5768)

- Check **a** if the organization belongs to an affiliated group
- Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
(The term "expenditures" means amounts paid or incurred)															
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	47,501												
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38	47,501												
39	Other exempt purpose expenditures	39	1,349,239												
40	Total exempt purpose expenditures (add lines 38 and 39)	40	1,396,740												
41	Lobbying nontaxable amount Enter the amount from the following table - <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">If the amount on line 40 is -</td> <td style="width: 50%;">The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	214,674
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42	53,668.5												
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	00												
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44													

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount	214,674	179,698			394,372
46 Lobbying ceiling amount (150% of line 45(e))					591,558
47 Total lobbying expenditures	47,501	39,367			86,868
48 Grassroots nontaxable amount	47,501	36,480			83,981
49 Grassroots ceiling amount (150% of line 48(e))					125,971.5
50 Grassroots lobbying expenditures	47,501	36,480			83,981

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule of Contributors

2001

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

Name of organization

Employer identification number

PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC.

13-3364209

Organization type (check one)

Filers of

Section

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule - see instructions)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990 990-EZ, or 990-PF) but they **must** check the box in the heading of their Form 990 Form 990-EZ, or on line 1 of their Form 990-PF to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC

13-3364209

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	See attached listing of Grantors and Contributors	1,493,230	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2		83,760	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Public Policy and Education Fund of New York, Inc.

Federal ID # 13-3364209 For the Fiscal Year Ended December 31, 2001

Form 990

**Part I, Line 1a-d Summary of Sources of Support >= \$ 5000
Form 990 Schedule B**

\$40,000
\$30,000
\$25,000
\$25,000
\$16,000
\$40,000
\$10,000
\$75,000
\$150,000
\$90,000
\$8,300
\$85,000
\$28,600
\$40,000
\$260,000
\$40,000
\$20,000
\$240,000
\$30,000
\$57,330
\$50,000
\$7,000
\$100,000
\$16,000
\$10,000
\$1,493,230

NOT FOR PUBLIC DISCLOSURE

Public Policy and Education Fund of New York, Inc.

Federal ID # 13-3364209 For the Fiscal Year Ended December 31, 2001

Form 990

Part I, Line 1a Direct Public Support

\$101,434
\$12,180
\$1,268,928
\$2,159

Total Direct Public Support

\$1,384,701

Part I, Line 1c Government Grants

\$43,500
\$1,000

\$44,500

Part II, Grants

\$ 25,000
\$ 25,000
\$ 10,000
\$ 10,000

Total Grants

\$ 70,000

Part II, Functional Expenses

Functional expenses are charged by direct cost to activity, or in some cases are allocated between Program Services, Management and General and Fund Raising based on time and effort of personnel and related costs for activity

Part IV, Line 54, Investments

	<u>Beg. of Yr</u>	<u>End of Yr</u>
4000 shares of Presidential Life Corp stock received 12/27/01	<u>\$0</u>	<u>\$83,760</u>

Part IV, Line 64b, Notes Payable

	<u>Beg. of Yr</u>	<u>End of Yr</u>
Key Bank	\$65,578	\$7,604
Key Bank Mortgage	\$42,487	\$38,999
Crisfulli heating	\$735	\$0
Robert Kirsch	\$6,000	\$0
Total Notes Payable	<u>\$114,800</u>	<u>\$46,603</u>

Part VI, Line 80b Related Organizations

Citizen Action of New York, Inc	Tax-exempt 501(c)(4)
Nexus Management Corporation, Inc	Nonexempt

PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC

Schedule of Functional Expenses

Years Ended December 31, 2001

	<u>Functional Expenses</u>				2001
	<u>Program</u>	<u>Management</u>	<u>Fund Raising</u>		<u>Total</u>
	<u>Services Costs</u>	<u>& General Costs</u>	<u>& Development Costs</u>		<u>Functional</u>
					<u>Expenses</u>
Personnel Costs	\$ 737,701	\$ 2,526	\$ 5,052	\$	745,279
Fringe Benefits	167,832	1,097	2,194		171,123
Consultants	13,299	-	-		13,299
Communications	65,012	1,059	2,118		68,189
Travel	33,178	560	1,120		34,858
Printing/Design	13,678	222	443		14,343
Postage/Mailing	18,021	504	1,007		19,532
Rent, Utilities and Building Expenses	65,751	1,157	2,314		69,222
Equipment lease and maintenance	9,847	161	321		10,329
Supplies and expendable equipment	26,484	1,444	876		28,804
Data management and processing	10,480	259	518		11,257
Depreciation	-	15,809	-		15,809
Conference and meeting expense	34,714	185	533		35,432
Grants	70,000	-	-		70,000
Professional	4,346	5,744	-		10,090
Management fees	-	56,250	-		56,250
Interest	8,394	492	985		9,871
Bank fees	2,039	120	240		2,399
Other costs	7,205	75	3,374		10,654
Totals	\$ 1,287,981	\$ 87,664	\$ 21,095	\$	1,396,740

Public Policy & Education Fund FYE 12/31/01
of New York , Inc.

Depreciation Summary

At 12/31/95	Cost	Method	Life Yr	Beg Year Accum Deprec	End Year 00 Accum Deprec	Deprec Exp 2001	End Year 01 Accum Deprec
Prior Improvements	6,130 00			1,226 00	1,226 00		1,226 00
Furniture and Fixtures	4,237 98	SL	5	3,548 47	4,237 98	0	4,237 98
Computer	1,578 93	SL	5	474 00	1,578 93	-	1,578 93
AC	388 00	SL	5	78 00	388 00	-	388 00
Remodeling	1,490 50	SL	31 5	94 00	283 27	47 32	330 59
	13,825 41			6,420.47	7,714 18	47 32	7,761 60
<u>Additions 1996</u>							
Remodeling	1,125 00	SL	15	38 00	338 00	75 00	413 00
	1,125 00			38 00	338 00	75 00	413 00
<u>Additions 1997</u>							
Remodeling	450 00	SL	15	-	105 00	30 00	135 00
Phone-Binghamton	1,400 00	SL	5	-	980 00	280 00	1,260 00
Equipment-Laptop	1,106 75	SL	5	-	774 73	221 35	996 08
Equipment-Various	1,583 14	SL	5	-	1,108 20	316 63	1,424 83
Capitalized Leased Computer Eqpt	8,555 00	SL	5	-	5,988 50	1,711 00	7,699 50
Capitalized Leased Telephone Eqp	7,108 00	SL	5	-	4,975 60	1,421 60	6,397 20
Capitalized Leased Office Furnitur	7,170 00	SL	5	-	5,019 00	1,434 00	6,453 00
	27,372 89			-	18,951 02	5,414 58	24,365 60
<u>Additions 1998</u>							
Software	8,075 00	SL	5		4,037 50	1,615 00	5,652 50
Building	67,019 00	SL	31 5		6,382 76	2,127 59	8,510 35
<u>Additions 1999</u>							
Building Furnace	4,749 00	SL	15		474 90	316 60	791 50
Office equipment	664 00	SL	5		199 20	132 80	332 00
Computer-NYC	2,008 00	SL	5		602 40	401 60	1,004 00
Computer System-Central Office	12,519 00	SL	5		3,755 70	2,503 80	6,259 50
	19,940 00			-	6,032 20	3,354 80	8,387 00
<u>Additions 2000</u>							
Equipment	12,619 96	SL	5		1,262 00	2,523 99	3,785 99
	12,619 96				1,262 00	2,523 99	3,785 99
<u>Additions 2001</u>							
Office Equipment	6,513 61	SL	5			651 36	651 36
Totals	156,490 87			6,458 47	43,717 66	15,809 64	59,527 30

PUBLIC POLICY AND EDUCATION FUND OF NEW YORK

94 Central Ave . Albany NY 12206 (518) 465-4600 - 88 Third Avenue - 4th Floor Brooklyn, NY 11217 (718) 694-8290

BOARD OF DIRECTORS – 2001

Eileen Hamlin, chair

Richard Aborn

Adrian Dewind

Ruth Finkelstein

Barry Ford

Maurice Garner

Ellen Kennedy

Robert Master

Steve Max

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
	PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC	13-3364209
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions	
	94 CENTRAL AVENUE	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	ALBANY, NY 12206	

Check type of return to be filed (file a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until AUGUST 15, 2002, to file the exempt organization return for the organization named above. The extension is for the organization's return for

▶ calendar year 2001 or

▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$ _____

c Balance Due Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ _____ 0

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements, and to the best of my knowledge and belief it is true correct and complete, and that I am authorized to prepare this form

Signature ▶ *Morgan R. K... [Signature]* Title ▶ cpa Date ▶ MAY 13, 2002

For Paperwork Reduction Act Notice, see instruction Form **8868** (12 2000)

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box X
- Note **Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868**
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization PUBLIC POLICY AND EDUCATION FUND OF NEW YORK, INC	Employer identification number 13-3364209
	Number, street and room or suite no if a P O box see instructions 94 CENTRAL AVENUE	For IRS use only
	City town or post office, state, and ZIP code For a foreign address see instructions ALBANY, NY 12206	

Check type of return to be filed (File a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

STOP Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until November 15, 2002

5 For calendar year 2001, or other tax year beginning _____ and ending _____

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension An additional request for time is asked in order to accumulate necessary documentation from grant sponsored funds to finalize financial audit and prepare a complete and accurate tax report.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ _____

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ _____

c **Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ _____ 0

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete and that I am authorized to prepare this form

COPY

Signature George R. Kaminski Title CPA Date 8/14/02

Notice to Applicant - To Be Completed by the IRS

- We have approved this application Please attach this form to the organization's return
- We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return
- We have not approved this application After considering the reasons stated in item 7 we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
- We cannot consider this application because it was filed after the due date of the return for which an extension was requested
- Other _____

By _____ Date _____

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

EXTENSION APPROVED

Type or print JSA	Name George R Kaminski CPA	AUG 26 2002 LINDA WEISKOPF FIELD DIRECTOR, SUBMISSION PROCESSING OGDEN
	Number and street (include suite, room, or apt no) Or a P O box number 11 Computer Drive West	
	City or town, province or state, and country (including postal or ZIP code) Albany, NY 12205	