



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2000

Department of the Treasury
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2000, or tax year beginning **07/01**, 2000, and ending **06/30/2001**

G Check all that apply: Initial return Final return Amended return Address change Name change

Name of organization: **THE FOUNDATION CHAPTER OF THETA CHI FRATERNITY, INC.**

Number and street (or P O box number if mail is not delivered to street address): **3330 FOUNDERS ROAD**

Room/suite: _____

City or town, state, and ZIP code: **INDIANAPOLIS, IN 46268-1333**

A Employer identification number: **21-4014559**

B Telephone number (see page 10 of the instructions): **(317) 824-1881**

H Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16): **1,058,344**

J Accounting method: Cash Accrual Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending check here

D 1 Foreign organizations check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions gifts grants etc received (attach schedule)	30,550.	STMT 1		
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments	13,156.	13,156.		STMT 2
4	Dividends and interest from securities	19,797.	19,797.		STMT 3
5a	Gross rents				
b	(Net rental income or (loss))				
6a	Net gain or (loss) from sale of assets not on line 10	389,710.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	453,213.	32,953.		
13	Compensation of officers directors trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,090.	NONE	NONE	2,090.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)				
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) STMT 4	8,910.			8,910.
24	Total operating and administrative expenses Add lines 13 through 23	11,000.	NONE	NONE	11,000.
25	Contributions, gifts, grants paid	52,551.			52,551.
26	Total expenses and disbursements Add lines 24 and 25	63,551.	NONE	NONE	63,551.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	389,662.			
b	Net investment income (if negative, enter -0-)		32,953.		
c	Adjusted net income (if negative, enter -0-)				

Revenue

Operating and Administrative Expenses

RECEIVED
MAY 19 2002
CONFIDENTIAL

SCANNED JUN 04 2002

P
24

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing	240,707.	212,216.	212,216.
2 Savings and temporary cash investments			
3 Accounts receivable NONE			
Less allowance for doubtful accounts	NONE	NONE	NONE
4 Pledges receivable			
Less allowance for doubtful accounts			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule)			
Less allowance for doubtful accounts			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges STMT. 5			
10 a Investments - U.S. and state government obligations (attach schedule)	73,315.	234,473.	234,473.
b Investments - corporate stock (attach schedule)	839,102.	611,655.	611,655.
c Investments - corporate bonds (attach schedule)			
11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings and equipment basis Less accumulated depreciation (attach schedule)			
15 Other assets (describe)			
16 Total assets (to be completed by all filers - see page 16 of the instructions Also, see page 1, item I)	1,153,124.	1,058,344.	1,058,344.
17 Accounts payable and accrued expenses	760.	1,690.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe STMT 6)	98,082.	69,901.	
23 Total liabilities (add lines 17 through 22)	98,842.	71,591.	
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted	936,072.	845,499.	
25 Temporarily restricted		23,044.	
26 Permanently restricted	118,210.	118,210.	
Organizations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg and equipment fund			
29 Retained earnings, accumulated income, endowment or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	1,054,282.	986,753.	
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,153,124.	1,058,344.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,054,282.
2 Enter amount from Part I, line 27a	2	389,662.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,443,944.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	457,191.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	986,753.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2			
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }		3			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? . . . Yes No
 If "Yes," the organization does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
1999	93,255.	1,065,009.	0.08756264032
1998	51,830.	922,401.	0.05619031202
1997	55,234.	696,529.	0.07929892366
1996	65,416.	678,705.	0.09638355397
1995	68,919.	580,775.	0.11866729801

2 Total of line 1, column (d)	2	0.43810272798
3 Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.08762054560
4 Enter the net value of noncharitable-use assets for 2000 from Part X, line 5	4	1,126,783.
5 Multiply line 4 by line 3	5	98,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	330.
7 Add lines 5 and 6	7	99,059.
8 Enter qualifying distributions from Part XII, line 4	8	63,551.

If line 8 is equal to or greater than line 7 check the box in Part VI, line 1b and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Line 1: 659. Line 2: 659. Line 3: 659. Line 4: NONE. Line 5: 659. Line 6: NONE. Line 7: NONE. Line 8: 23. Line 9: 682. Line 10: NONE. Line 11: NONE.

Part VII-A Statements Regarding Activities

Table with 13 rows for activity statements. Row 1a: X. Row 1b: X. Row 1c: X. Row 2: X. Row 3: X. Row 4a: X. Row 4b: N/A. Row 5: X. Row 6: X. Row 7: X. Row 8b: X. Row 9: X. Row 10: X. Row 11: X. Row 13: 13.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question text, Yes/No checkboxes, and Yes/No columns. Rows include questions 1a through 6b regarding disqualifying activities, taxes on failure to distribute income, and excess business holdings.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 19 of the instructions)

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 21 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ NONE

3 Five highest-paid independent contractors for professional services - (see page 21 of the instructions) If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE PART XV FOR LIST OF ALL CHARITABLE ACTIVITIES. -SCHOLARSHIPS APPROVED IN PRIOR YEAR PAID IN '00 = \$52,551	52,551
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program related investments See page 22 of the instructions	
3 NONE	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	921,682.
b Average of monthly cash balances	1b	222,260.
c Fair market value of all other assets (see page 23 of the instructions)	1c	NONE
d Total (add lines 1a, b, and c)	1d	1,143,942.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	1,143,942.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	17,159.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,126,783.
6 Minimum investment return Enter 5% of line 5	6	56,339.

Part XI Distributable Amount (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1 Minimum investment return from Part X, line 6		1	56,339.
2 a Tax on investment income for 2000 from Part VI, line 5	2a	659.	
b Income tax for 2000 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	659.	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	55,680.	
4 a Recoveries of amounts treated as qualifying distributions	4a	NONE	
b Income distributions from section 4947(a)(2) trusts	4b		
c Add lines 4a and 4b	4c	NONE	
5 Add lines 3 and 4c	5	55,680.	
6 Deduction from distributable amount (see page 23 of the instructions)	6	NONE	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	55,680.	

Part XII Qualifying Distributions (see page 24 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	63,551.
b Program-related investments - total of lines 1-3 of Part IX-B	1b	NONE
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8 and Part XIII, line 4	4	63,551.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	N/A
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	63,551.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 24 of the instructions)

	(a) Corpus	(b) Years prior to 1999	(c) 1999	(d) 2000
1 Distributable amount for 2000 from Part XI, line 7				55,680.
2 Undistributed income, if any, as of the end of 1999				
a Enter amount for 1999			NONE	
b Total for prior years <u>1998</u>		NONE		
3 Excess distributions carryover, if any, to 2000				
a From 1995	40,282.			
b From 1996	28,522.			
c From 1997	20,958.			
d From 1998	10,821.			
e From 1999	40,677.			
f Total of lines 3a through e	141,260.			
4 Qualifying distributions for 2000 from Part XII, line 4 <u>63,551.</u>				
a Applied to 1999, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 25 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 25 of the instructions)	NONE			
d Applied to 2000 distributable amount				55,680.
e Remaining amount distributed out of corpus <u>7,871.</u>	7,871.			
5 Excess distributions carryover applied to 2000 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	149,131.			
b Prior years undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 25 of the instructions		NONE		
e Undistributed income for 1999 Subtract line 4a from line 2a Taxable amount see page 23 of the instructions			NONE	
f Undistributed income for 2000 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2001				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3) (see page 25 of the instructions)	NONE			
8 Excess distributions carryover from 1995 not applied on line 5 or line 7 (see page 25 of the instructions)	40,282.			
9 Excess distributions carryover to 2001 Subtract lines 7 and 8 from line 6a	108,849.			
10 Analysis of line 9				
a Excess from 1996	28,522.			
b Excess from 1997	20,958.			
c Excess from 1998	10,821.			
d Excess from 1999	40,677.			
e Excess from 2000	7,871.			

Part XIV Private Operating Foundations (see page 25 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2000, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test. Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year -- see page 26 of the instructions)

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JIM HOSTERMAN, 3300 FOUNDERS RD. INDIANAPOLIS, IN (317) 824-1881

b The form in which applications should be submitted and information and materials they should include

ALL REQUESTED INFORMATION ON APPLICATION. REQUEST APPLICATION BY MAIL ONLY.

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS AVAILABLE TO MEMBERS OF THETA CHI FRATERNITY.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 9</p>				
Total				▶ 3a
<p>b <i>Approved for future payment</i></p> <p>SEE STATEMENT 10</p>				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 27 of the instructions). Contains the text 'NOT APPLICABLE'.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Table with columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, 1c Sharing of facilities.

Table with columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1B(4) shows 135 GRAND CHAPTER REIMBURSE POSTAGE AND COPIES.

2 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [X] Yes [] No

Table with columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row shows CHI FRATERNITY THETA 501(C)(7) ORGANIZATION WHOSE STUDENT MEMBERS ARE ELIGIBLE FOR SCHOLARSHIPS.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature section with fields for: Signature of officer or trustee, Date, Title, Preparer's signature, Date, Check if self-employed, Preparer's SSN or PTIN, Firm's name, address, and ZIP code, EIN, Phone no.

FORM 990PF, PART I - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

NAME AND ADDRESS	DATE	DIRECT PUBLIC SUPPORT
VARIOUS CONTRIBUTIONS UNDER \$5,000		2,950.
KRANNERT TRUST		27,600.
TOTAL CONTRIBUTION AMOUNTS		30,550.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	13,156.	13,156.
TOTAL	13,156.	13,156.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS	19,797.	19,797.
TOTAL	19,797.	19,797.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
ADMINISTRATIVE EXPENSES	8,910.	8,910.
	-----	-----
TOTALS	8,910.	8,910.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. GOVERNMENT OBLIGATIONS	73,315.	234,473.	234,473.
TOTALS	73,315.	234,473.	234,473.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
SCHOLARSHIPS PAYABLE	95,000.	65,000.
DUE TO THETA CHI GRAND CHAPTER	2,291.	611.
DUE TO THETA CHI FUNDS FOR LEADERSHIP & EDUCATION	791.	4,290.
TOTALS	<u>98,082.</u>	<u>69,901.</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
UNREALIZED LOSS OF MARKETABLE SECURITIES	457,191.
TOTAL	<u>457,191.</u>

THE FOUNDATION CHAPTER OF THETA CHI FRATERNITY, INC.

BOARD OF DIRECTORS

President

Wesley Keel Wicker, PhD. (Kay) Alpha Phi/University of Alabama '79
HOME: 8035 Willow Tree Way, Alpharetta, Georgia 30005-4104
Bus: United Way, 100 Edgewood Avenue, Atlanta, Georgia 30303

wwicker@unitedwayatl.org
770-751-3247 (H)
404-527-7220 (B)
404-614-1944 FAX

1st Vice President

George C. Garikes (Margaret) Alpha Phi/University of Alabama '79
HOME: 136 'F' Street SE, Washington, DC 20003-2603

ggarikes@compuserve.com
202-547-4459 (H)

2nd Vice President

Brian K. Hall, Theta Eta/Sam Houston State University '88
HOME: P.O. Box 541811, Houston, Texas 77254-1811
For UPS: 909 Texas Avenue #906, Houston, Texas 77002
Bus: Shell Chemical Company, PO Box 541811, Houston, Texas 77254-1811

bkhall@shell.com
713-224-6617 (H)
713-241-6456 (B)
713-230-9735 FAX

Secretary

James L. Hosterman, Jr., Eta Pi/East Stroudsburg University '86
Home: 9210 Backwater Drive, Indianapolis, Indiana 46250-4133
BUS: Theta Chi Funds, 3330 Founders Road, Indianapolis, Indiana 46268

jim@thetach.org
317-849-0224 (H)
317-824-1902 (B)
317-824-1908 FAX

Treasurer

Ralph E. Aspell, Alpha Lambda/The Ohio State University '88
HOME: 9210 Backwater Drive, Indianapolis, Indiana 46250-4133

rea291@aol.com
317-849-0224 (H)

Directors

Howard R. Alter, Jr. Omega/Pennsylvania State University '41
HOME: 7151 Leechburg Road, RD 2 - Box 400-A, New Kensington, Pennsylvania 15068-9802

412-793-3138 (H)

Carlton F. Bennett (Sue), Zeta Pi/Old Dominion University '72
Home: 529 Bushnell Drive, Virginia Beach, Virginia 23451
BUS: Bennett & Zydron, PC, 120 S. Lynnhaven Road, Suite 100,
Virginia Beach, Virginia 23452-7419

cbennett@brandlaw.com
757-422-8915 (H)
757-486-5454 (B)
757-486-8910 FAX

Allan J. Calarco, Eta Pi/East Stroudsburg University '78
HOME: 715 Northedge Street, Greensboro, North Carolina 27403
Bus: Center for Creative Leadership, One Leadership Place, PO Box 26300
Greensboro, North Carolina 27438-6300

calarco@leaders.ccl.org
336-851-2990 (H)
336-286-4550 (B)
336-288-3999 Fax

James P. Godsey (Judi), Delta Gamma/West Virginia Wesleyan College '79
HOME: 2329 Simpkins Court, Virginia Beach, Virginia 23454-3321
Bus: 984 First Colonial Road, Suite 101, Virginia Beach, Virginia 23454

j.p.godsey@fbw.com
757-481-1443 (H)

William L. Louder, Jr. (Charmaine), Gamma Kappa/Miami University '52
HOME: 11318 Terwilligersknoll Court, Cincinnati, Ohio 45249-2773

513-683-6802 (H)

James R. Morgan (Cathie), Delta Xi/Valparaiso University '73

HOME: 802 East 79th Street, Indianapolis, Indiana 46240-2607
Bus: Allison Transmission, P O Box 894 MC-L01, Indianapolis, Indiana 46206

kvgl91h.
@aol.com
317-251-5665 (H)
317-242-6254 (B)
317-242-2917 FAX

There was no compensation, or contributions to benefit plans
for any of the Board Members

Foundation Chapter of Theta Chi Fraternity, Inc
 For Year Ended June 30, 2001
 Scholarships Paid
 Part XV

21-4014559

Name	University	Relationship	Purpose of Grant	Amount
Grants Paid LN 3A				
Stephen D Pendergraft, Jr	Appalachian State University	Fraternity Brother	Educational expenses related to studies	2,200
Sean P Thomas	Ball State University	Fraternity Brother	Educational expenses related to studies	2,500
Greg M Bolibruch	East Stroudsburg University	Fraternity Brother	Educational expenses related to studies	1,000
David Sprague	University of Michigan-Flint	Fraternity Brother	Educational expenses related to studies	469
Eugene Droder III	Miami University	Fraternity Brother	Educational expenses related to studies	1,500
Andrew Robison	Purdue University	Fraternity Brother	Educational expenses related to studies	1,075
Michael S Lamont	Stetson University	Fraternity Brother	Educational expenses related to studies	3,000
Michael P Fetterman	East Stroudsburg University	Fraternity Brother	Educational expenses related to studies	1,500
Taylor Michael Lane	North Dakota State University	Fraternity Brother	Educational expenses related to studies	500
Enc M Negangard	Indiana University	Fraternity Brother	Educational expenses related to studies	1,300
Paul H Parkerson	McNeese State University	Fraternity Brother	Educational expenses related to studies	1,500
Luke Evan Puetz	Purdue University	Fraternity Brother	Educational expenses related to studies	1,000
Timothy P Amann	Philadelphia College	Fraternity Brother	Educational expenses related to studies	3,500
Joseph K Duong	Temple University	Fraternity Brother	Educational expenses related to studies	1,000
Bruce Elliot Gelb	UTHSCSA	Fraternity Brother	Educational expenses related to studies	2,000
Joseph P Giamanco	DePaul University	Fraternity Brother	Educational expenses related to studies	2,000
Karim D Hasnani	Nova Southeastern University	Fraternity Brother	Educational expenses related to studies	3,000
Vincent E Morscher	University of Denver	Fraternity Brother	Educational expenses related to studies	3,000
Jonathan E Shertzer	Iowa State University	Fraternity Brother	Educational expenses related to studies	2,000
Jack B Smith	Medical College of Georgia	Fraternity Brother	Educational expenses related to studies	3,000
John F Walter III	Virginia Inst of Marine Science	Fraternity Brother	Educational expenses related to studies	2,000
Mark Womble	Cambridge University	Fraternity Brother	Educational expenses related to studies	3,000
Robert T Dendall	Widener University	Fraternity Brother	Educational expenses related to studies	1,500
Karl R Heisler	University of Virginia	Fraternity Brother	Educational expenses related to studies	3,000
Lewis A Marrara II	Virginia Tech	Fraternity Brother	Educational expenses related to studies	4,000
Noah L Miller	Northeastern Ohio University	Fraternity Brother	Educational expenses related to studies	1,500
Jason C Phillips	Indiana Wesleyan University	Fraternity Brother	Educational expenses related to studies	3,000
Michael Reichman	Flonda State University	Fraternity Brother	Educational expenses related to studies	1,500
Clay B Sweger	University of Flonda	Fraternity Brother	Educational expenses related to studies	1,800
Morris M Tao	MIT	Fraternity Brother	Educational expenses related to studies	1,500
Ashley H Anderson	Stanford University	Fraternity Brother	Educational expenses related to studies	2,500
Enc B Shaw	Texas Tech University-Lubbock	Fraternity Brother	Educational expenses related to studies	1,500
James H Underwood	Oregon State University	Fraternity Brother	Educational expenses related to studies	1,000
Ryan J Asher	Colgate University	Fraternity Brother	Educational expenses related to studies	1,500
Ryan L VanGrack	Duke University	Fraternity Brother	Educational expenses related to studies	1,500
Joshua N Payne	Indiana University	Fraternity Brother	Educational expenses related to studies	1,000
Bryan A Blanck	Temple University	Fraternity Brother	Educational expenses related to studies	2,500
Michael S Hall	University of Chicago	Fraternity Brother	Educational expenses related to studies	2,000
Christopher T Mazzola	Oakland University	Fraternity Brother	Educational expenses related to studies	1,000
				74,344

Foundation Chapter of Theta Chi Fraternity, Inc
 For Year Ended June 30, 2001
 Scholarships Accrued
 Part XV

21-4014559

Name	University	Relationship	Purpose of Grant	Amount
Grants Accrued LN 3B				
Stephen D Pendergraft	Appalachian State University	Fraternity Brother	Educational expenses related to studies	2,260
Joseph K Duong	New York University	Fraternity Brother	Educational expenses related to studies	1,000
Michael E Echerd	Appalachian State University	Fraternity Brother	Educational expenses related to studies	2,000
Daniel K Fail	Univ of N Carolina-Wilmington	Fraternity Brother	Educational expenses related to studies	1,000
Jeffrey A Friedman	DePaul University	Fraternity Brother	Educational expenses related to studies	2,500
Bruce Gelb	UTHSCSA	Fraternity Brother	Educational expenses related to studies	3,000
Travis C Hargrove	Mercer University	Fraternity Brother	Educational expenses related to studies	2,500
Vincent E Morscher	University of Denver	Fraternity Brother	Educational expenses related to studies	2,500
Joshua J Palleon	Marquette University	Fraternity Brother	Educational expenses related to studies	2,000
Jeffrey M Roberts	Portland State University	Fraternity Brother	Educational expenses related to studies	2,000
Andrew Robison	Purdue University	Fraternity Brother	Educational expenses related to studies	1,075
Jack B Smith	Medical College of Georgia	Fraternity Brother	Educational expenses related to studies	3,000
Scott M Thomas	Anderson University	Fraternity Brother	Educational expenses related to studies	3,000
Timothy P Amann	Philadelphia College of Osteopathic Medicine	Fraternity Brother	Educational expenses related to studies	3,500
Jeffrey J Sarafa	Univ of California-Berkeley	Fraternity Brother	Educational expenses related to studies	2,500
Micah A Strader	University of Florida	Fraternity Brother	Educational expenses related to studies	2,500
Joseph P Giamanco	DePaul University	Fraternity Brother	Educational expenses related to studies	2,500
Karim D Hasnani	Nova Southeastern University	Fraternity Brother	Educational expenses related to studies	3,000
Karl R Hesler	Univ of Virginia School of Law	Fraternity Brother	Educational expenses related to studies	3,000
Michael S Lamont	Georgetown University	Fraternity Brother	Educational expenses related to studies	3,000
Lewis A Marrara	Virginia Tech	Fraternity Brother	Educational expenses related to studies	4,000
Brian A Roof	University of Florida	Fraternity Brother	Educational expenses related to studies	1,000
Scott A Winner	Miami University	Fraternity Brother	Educational expenses related to studies	1,000
Aaron B Lamb	Harvard University	Fraternity Brother	Educational expenses related to studies	2,500
Joshua S Newton	Medical College of Georgia	Fraternity Brother	Educational expenses related to studies	2,500
				<u>58,835</u>
			Total Grants paid and accrued	<u>133,179</u>

Foundation Chapter of Theta Chi Fraternity, Inc
6/30/2001
Gulf Investment Management Inc
Prudential a/c MAL-956731-07

21-4014559

Description	Qty	Investment	
		Balance @ Cost	Market Value
Common Stocks			
Abbott Labs IL	220	10,797 60	10,560
Albertsons Inc	370	10,530 20	11,096
Alcoa Inc	290	10,460 30	11,426
Allstate Corp	260	10,844 60	11,437
American Express Co	230	10,977 90	8,924
AT&T Corp	490	11,157 30	10,780
Bank of America Corp	220	11,022 00	13,207
Bristol Myers Squibb Co	170	10,954 80	8,891
Burlington Resources Inc	230	10,600 70	9,143
Chevron Corp	130	11,137 10	11,765
Chubb Corp	140	10,624 60	10,840
Delphi Automotive	730	10,869 70	11,629
Dow Jones & Co	180	10,945 80	10,748
DuPont EI DeNemours	260	10,831 60	12,542
Electronic Data Systems	180	10,458 00	11,250
JP Morgan Chase & Co	210	11,025 00	9,366
May Department Stores	300	11,112 00	10,278
SBC Communications	227	1,184 19	9,094
Schlumberger Ltd	140	10,078 60	7,371
Southwest Airlines co	520	9,724 00	9,615
Staples Inc	690	11,126 25	11,033
Verizon Communications	200	10,762 00	10,700
Wells Fargo & Co	210	10,680 60	9,750
Common stocks		<u>237,904 84</u>	<u>241,445 00</u>
Total Gulf Mgmt investments		<u>237,904 84</u>	<u>241,445 00</u>

CONTINUED

STATEMENT 11

Foundation Chapter of Theta Chi Fraternity, Inc
6/30/2001
Seneca Capital Management
Prudential a/c MAL-956749-07

21-4014559

Description	Qty	Investment	
		Balance @ Cost	Market Value
Common Stocks			
Ace Ltd Ordinary Shares	232	8,682 10	9,069
Allergan Inc	92	8,229 40	7,731
American Std Cos Inc	81	4,863 10	4,868
Applied Micro Circuits	187	4,146 53	3,216
Bed Bath & Beyond Inc	216	5,602 50	6,480
Capital One Financial Corp	146	9,198 00	8,782
Cendant CP	230	4,592 50	4,485
Citix Sys Inc	72	2,260 80	2,513
Convergys Corp	207	8,898 93	6,262
Coors Adolph Co	94	6,443 15	4,717
Crown Castle Intrnl Corp	325	8,421 56	5,330
Devon Energy Corp	87	4,979 70	4,567
Dynegy Inc Class A	121	6,272 64	5,505
Echostar Comm Corp	268	7,906 00	8,688
Healthsouth Corp	156	2,299 07	2,491
Idec Pharmaceuticals	142	7,937 19	9,612
Internatl Rectifier Corp	116	5,266 40	3,956
Jones Apparel Grp Inc	55	2,247 17	2,376
Kinder Morgan Inc	109	5,758 50	5,477
KLA Tencor Corp	95	4,855 58	5,555
Laboratory Corp Amer Hdq	116	8,004 00	8,920
MGIC Investment Corp	137	7,956 96	9,952
Nabors Industries Inc	148	8,791 20	5,506
NDS Group PLC Amer	76	4,251 25	2,576
Nextel Partners	263	5,243 56	4,082
Openwave Systems Inc	126	7,437 49	4,372
Peregrine System Inc	240	7,249 75	6,960
Perkinelmer Inc	256	9,888 64	7,048
Reebok Intl Ltd	2	61 04	64
Rite Aid Corp	255	2,355 71	2,295
Santa Fe Intl Corp	205	7,667 00	6,121
Shaw Group Inc	109	5,226 55	4,371
SPX Corp	89	8,877 75	11,141
Stanley Works	127	5,103 00	5,319
Tenet Healthcare Corp	193	8,681 22	9,959
Thermo Electron Corp	334	8,716 17	7,355
Tiffany & Co	14	492 10	507
Valero Energy Corp	90	3,400 20	3,310
Weatherford Intl Corp New	160	8,416 00	7,680
Common stocks		<u>236,680 41</u>	<u>219,218 00</u>
Total Seneca Capital Mgmt investments		<u>236,680 41</u>	<u>219,218 00</u>

CONTINUED

STATEMENT 11

Foundation Chapter of Theta Chi Fraternity, Inc
 6/30/2001
 Franklin Management Inc Tax
 Prudential a/c MAL-956757-07

21-4014559

Description	Rate	Maturity Date	Qty	Investment Balance @ Cost	Market Value
Govt Securities					
FNMA	6 625%	11/15/2010	55,000 00	57,702 76	56,771
US T Notes	5 625%	2/15/2006	30,000 00	30,815 63	30,807
US T Notes	5 500%	3/31/2003	80,000 00	81,159 36	81,900
US T Notes	4 750%	2/15/2004	55,000 00	54,823 78	55,292
US T Notes	5 000%	2/15/2011	10,000 00	9,882 81	9,703
Total Franklin Mgmt Investments				<u>234,384 34</u>	<u>234,473</u>

CONTINUED

STATEMENT 11

Foundation Chapter of Theta Chi Fraternity, Inc

21-4014559

6/30/2001

Roger Engemann & Assoc Investment Mgmt

Prudential a/c OZJ-852835-07

Description	Qty	Investment	
		Balance @ Cost	Market Value
Common Stocks			
American Express Co	98	4,621 68	3,802
Anadarko Petro Corp	44	3,014 44	2,372
Analog Device Inc	48	2,366 88	2,076
AOL Time Warner Inc	153	7,305 75	8,109
Applied Materials Inc	69	3,678 75	3,388
Applied Micro Circuits Corp	63	1,932 17	1,084
Bea Systems Inc	121	5,562 56	3,716
Brocade Comm Systems	46	2,286 19	2,024
Burlington Resources Inc	65	3,045 25	2,584
Check Point Software	34	1,650 70	1,719
Ciena Corp	35	2,118 69	1,330
Cisco Systems Inc	315	5,234 51	5,733
Citigroup Inc	128	6,927 36	6,764
Costco Wholesale Corp	49	1,749 79	2,013
EMC Corp Mass	194	10,565 24	5,674
Enron Corp Oregon	40	3,044 00	1,964
Flextronics Intl Ltd	60	2,006 25	1,567
Genentech Inc	40	2,269 60	2,204
Home Depot Inc	128	5,536 00	5,958
I2 Technologies Inc	89	2,173 87	1,762
Maxim Integrated Products	52	3,126 50	2,299
Medtronic Inc	225	11,502 00	10,352
Merck & Co	69	5,338 53	4,410
Nokia Corp	111	3,011 43	2,463
Oracle Corp	255	6,199 69	4,845
Pfizer Inc	310	14,002 70	12,415
Pharmacia Corp	67	3,427 05	3,079
Siebel System Inc	25	1,590 63	1,172
Soletron Corp Delaware	72	2,263 68	1,318
Stilwell Financi Svc	54	1,781 77	1,812
Sun Microsystems Inc	173	4,076 31	2,720
Texas Instruments Inc	183	6,849 66	5,838
Tyco Intl Ltd New	199	11,476 33	10,847
Univision Comm Inc Cl A	74	2,812 74	3,166
Verisign Inc	46	1,921 63	2,760
Veritas Software Corp	69	5,140 31	4,591
Viacom Inc Cl B	83	4,382 40	4,295
WalMart Stores Inc	55	2,868 80	2,684
Xilinx Inc	99	4,657 23	4,083
Common stocks		<u>173,519 07</u>	<u>150,992</u>
Total Engemann investments		<u>173,519 07</u>	<u>150,992</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note. Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only
 All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer Identification number
	THE FOUNDATION CHAPTER OF THETA CHI FRATERNITY, INC.	21-4014559
	Number, street, and room or suite no if a P O box, see instructions	
	3330 FOUNDERS ROAD	
File by the due date for filing your return See instructions	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	INDIANAPOLIS, IN 46268-1333	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T(sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until FEBRUARY 15, 2002, to file the exempt organization return for the organization named above The extension is for the organization's return for
 ▶ calendar year _____ or
 ▶ tax year beginning JULY 1, 2000, and ending JUNE 30, 2001

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ NONE

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$ NONE

c Balance Due Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ NONE

Signature and Verification

Under penalties of perjury I declare that I have examined this form, including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete, and that I am authorized to prepare this form

Signature ▶ Stephanie Bender Hartz Title ▶ CPA Date ▶ 11/6/01
 For Paperwork Reduction Act Notice, see Instruction Form 8868 (12-2000)