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Form **990** **Return of Organization Exempt From Income Tax**

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

Department of the Treasury Internal Revenue Service

Note The organization may have to use a copy of this return to satisfy state reporting requirements

EXPRESS **1999** This Form is Open to Public Inspection

A For the 1999 calendar year OR tax year period beginning JUL 1, 1999 and ending JUN 30, 2000

B Check if: [ ] Change of address [ ] Initial return [ ] Final return [ ] Amended return (required also for state reporting)

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: THE BROOKINGS INSTITUTION

PUBLIC INSPECTION COPY

Number and street (or P O box if mail is not delivered to street address): 1775 MASSACHUSETTS AVENUE, N.W. Room/suite

City or town, state or country, and ZIP+4: WASHINGTON, DC 20036

D Employer identification number: 53-0196577

E Telephone number: (202)797-6000

F Check ▶ [ ] if exemption application is pending

G Type of organization ▶ [X] Exempt under 501(c) (3) ◀ (insert number) OR ▶ [ ] section 4947(a)(1) nonexempt charitable trust

Note Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990)

H(a) Is this a group return filed for affiliates? [ ] Yes [X] No

(b) If Yes, enter the number of affiliates for which this return is filed ▶

(c) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I If either box in H is checked Yes enter four-digit group exemption number (GEN) ▶

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ▶

K Check here ▶ [ ] if the organization s gross receipts are normally not more than $25 000 The organization need not file a return with the IRS, but if it received a Form 990 Package in the mail, it should file a return without financial data Some states require a complete return

Note *Form 990 EZ may be used by organizations with gross receipts less than $100 000 and total assets less than $250 000 at end of year*

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants and similar amounts received			
	a	*Direct public support*	1a 17,674,418.		
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c 1,188,012.		
	d	Total (add lines 1a through 1c) (attach schedule of contributors) STMT 1 (cash $ 18,862,430. noncash $)		1d	18,862,430.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	4,098,422.
	3	Membership dues and assessments		3	
	4	Interest on savings and temporary cash investments		4	152,092.
	5	Dividends and interest from securities		5	4,287,391.
	6 a	Gross rents SEE STATEMENT 2	6a 939,610.		
	b	Less rental expenses SEE STATEMENT 3	6b 539,610.		
	c	Net rental income or (loss) (subtract line 6b from line 6a)		6c	400,000.
	7	Other investment income (describe ▶)		7	
	8 a	Gross amount from sale of assets other than inventory	(A) Securities 497,448,081. 8a (B) Other		
	b	Less cost or other basis and sales expenses	472,730,194. 8b		
	c	Gain or (loss) (attach schedule)	24,717,887. 8c		
	d	*Net gain or (loss) (combine line 8c, columns (A) and (B))* STMT 4		8d	24,717,887.
	9	Special events and activities (attach schedule)			
	a	Gross revenue (not including $ of contributions reported on line 1a)	9a		
	b	Less direct expenses other than fundraising expenses	9b		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)		9c	
	10 a	Gross sales of inventory, less returns and allowances	10a 3,957,766.		
	b	Less cost of goods sold	10b 4,140,569.		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) STMT 5		10c	<182,803.>
	11	Other revenue (from Part VII, line 103)		11	381,483.
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c and 11)		12	52,716,902.
Expenses	13	Program services (from line 44, column (B))		13	21,495,605.
	14	Management and general (from line 44, column (C))		14	3,536,321.
	15	Fundraising (from line 44 column (D))		15	1,440,721.
	16	Payments to affiliates (attach schedule)		16	
	17	**Total expenses** (add lines 16 and 44 column (A))		17	26,472,647.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)		18	26,244,255.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	225,375,522.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 7		20	14,406,759.
	21	Net assets or fund balances at end of year (combine lines 18, 19 and 20)		21	266,026,536.

RECEIVED 832 MAY 13 2002 INTERNAL REVENUE SERVICE FRESNO, CA

SCANNED JUN 13 2002

LHA For Paperwork Reduction Act Notice, see page 1 of the separate instructions Form 990 (1999)

923001 12 14 99

ONE REPORT MAY 2 8 2002

060515 796186 BROOKINGS 1999.08200 THE BROOKINGS INSTITUTION BROOKIN1

Part II | Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash $334,850. noncash $	22	334,850.	334,850.	STATEMENT 11	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	742,616.	0.	540,376.	202,240.
26 Other salaries and wages	26	12,090,035.	9,691,004.	1,696,219.	702,812
27 Pension plan contributions	27	1,046,365.	790,198.	182,368.	73,799.
28 Other employee benefits	28	91,853.	67,454.	9,941.	14,458.
29 Payroll taxes	29	803,866.	607,067	140,104.	56,695.
30 Professional fundraising fees	30				
31 Accounting fees	31	87,766.		87,766.	
32 Legal fees	32	11,012.		11,012.	
33 Supplies	33	766,339.	499,514.	236,300.	30,525.
34 Telephone	34	216,916.	145,890.	63,387.	7,639.
35 Postage and shipping	35	149,958.	123,698.	10,583.	15,677.
36 Occupancy	36	1,817,097.	1,252,503.	488,839.	75,755.
37 Equipment rental and maintenance	37	907,534.	501,275.	393,126.	13,133.
38 Printing and publications	38	160,054.	106,969.	40,536.	12,549.
39 Travel	39	982,250.	877,630.	19,689.	84,931.
40 Conferences, conventions, and meetings	40	1,144,208.	1,065,585.	9,262.	69,361.
41 Interest	41	219,511.		219,511.	
42 Depreciation, depletion, etc (attach schedule)	42	1,139,191.	239,588.	866,722.	32,881.
43 Other expenses (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 8	43e	3,761,226.	5,192,380.	<1,479,420.>	48,266.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	26,472,647.	21,495,605.	3,536,321.	1,440,721.

Reporting of Joint Costs - Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? ▶ [ ] Yes [X] No

If "Yes," enter (i) the aggregate amount of these joint costs $ ________, (ii) the amount allocated to Program services $ ________

(iii) the amount allocated to Management and general $ ________ and (iv) the amount allocated to Fundraising $ ________

Part III | Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 9

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)
a SEE STATEMENT 10 (Grants and allocations $)	7,510,125.
b FOREIGN POLICY STUDIES- FOCUSES ON COOPERATIVE SECURITY, GLOBAL SUSTAINABILITY, CONFLICT RESOLUTION, AND INTERNATIONAL DEVELOPMENT. (Grants and allocations $)	3,997,959.
c GOVERNMENT STUDIES- RESEARCH ON CONGRESSIONAL REFORM, THE PRESIDENCY, EDUCATION, HEALTH REFORM, CAMPAIGNS, ELECTIONS, AND PUBLIC ADMINISTRATION. (Grants and allocations $)	3,750,089.
d CENTER FOR PUBLIC POLICY EDUCATION- PROVIDES CONTINUING EDUCATION ON DOMESTIC AND FOREIGN POLICY ISSUES BY CONDUCTING CONFERENCES NATIONALLY AND ABROAD FOR CORPORATE AND FEDERAL EXECUTIVES. (Grants and allocations $)	3,316,687.
e Other program services (attach schedule) STATEMENT 12 (Grants and allocations $)	2,920,745.
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	21,495,605.

Part IV Balance Sheets

Note *Where required attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45 Cash non-interest bearing			915.	45	915.
46 Savings and temporary cash investments			7,436,238.	46	32,773,685.
47 a Accounts receivable	47a	1,897,255.			
b Less allowance for doubtful accounts	47b	53,680.	3,994,231.	47c	1,843,575.
48 a Pledges receivable	48a	519,494.			
b Less allowance for doubtful accounts	48b		653,598.	48c	519,494.
49 Grants receivable			7,126,562.	49	10,971,893.
50 Receivables from officers, directors, trustees, and key employees				50	
51 a Other notes and loans receivable	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use			636,589.	52	724,112.
53 Prepaid expenses and deferred charges			395,579.	53	321,599.
54 Investments securities STMT 13 STMT 14			198,382,901.	54	214,134,956.
55 a Investments land, buildings, and equipment basis	55a				
b Less accumulated depreciation	55b			55c	
56 Investments - other			0.	56	0.
57 a Land, buildings and equipment basis	57a	21,503,515.			
b Less accumulated depreciation	57b	7,472,668.	14,592,412.	57c	14,030,847.
58 Other assets (describe ▶ SEE STATEMENT 15)			957,024.	58	1,102,713.
59 **Total assets** (add lines 45 through 58) (must equal line 74)			234,176,049.	59	276,423,789.
Liabilities					
60 Accounts payable and accrued expenses			1,503,404.	60	3,291,444.
61 Grants payable				61	
62 Deferred revenue			33,756.	62	2,630.
63 Loans from officers, directors, trustees, and key employees				63	
64 a Tax-exempt bond liabilities				64a	
b Mortgages and other notes payable			3,300,000.	64b	2,850,000.
65 Other liabilities (describe ▶ SEE STATEMENT 16)			3,963,367.	65	4,253,179.
66 **Total liabilities** (add lines 60 through 65)			8,800,527.	66	10,397,253.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ [X] and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			172,362,183.	67	207,993,023.
68 Temporarily restricted			11,052,664.	68	15,870,655.
69 Permanently restricted			41,960,675.	69	42,162,858.
Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid in or capital surplus or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19 and column (B) must equal line 21)			225,375,522.	73	266,026,536.
74 **Total liabilities and net assets / fund balances** (add lines 66 and 73)			234,176,049.	74	276,423,789.

Form 990 is available for public inspection and for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore please make sure the return is complete and accurate and fully describes, in Part III, the organization s programs and accomplishments

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a Total revenue, gains, and other support per audited financial statements	a	69,905,353
b Amounts included on line a but not on line 12, Form 990		
(1) Net unrealized gains on investments $14,406,759.		
(2) Donated services and use of facilities $		
(3) Recoveries of prior year grants $		
(4) Other (specify) STMT 17 $ 2,781,692.		
Add amounts on lines (1) through (4)	b	17,188,451.
c Line a minus line b	c	52,716,902.
d Amounts included on line 12, Form 990 but not on line a		
(1) Investment expenses not included on line 6b Form 990 $		
(2) Other (specify) $		
Add amounts on lines (1) and (2)	d	
e Total revenue per line 12, Form 990 (line c plus line d)	e	52,716,902.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a Total expenses and losses per audited financial statements	a	29,254,339
b Amounts included on line a but not on line 17 Form 990		
(1) Donated services and use of facilities $		
(2) Prior year adjustments reported on line 20 Form 990 $		
(3) Losses reported on line 20 Form 990 $		
(4) Other (specify) STMT 18 $ 2,781,692.		
Add amounts on lines (1) through (4)	b	2,781,692.
c Line a minus line b	c	26,472,647.
d Amounts included on line 17, Form 990 but not on line a		
(1) Investment expenses not included on line 6b Form 990 $		
(2) Other (specify) $		
Add amounts on lines (1) and (2)	d	
e Total expenses per line 17, Form 990 (line c plus line d)	e	26,472,647.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
MICHAEL ARMACOST POTOMAC, MD	PRESIDENT 40	281,376.	51,511.	0.
NANCY PERKINS WASHINGTON, DC	VP, EXT. AFFAIRS 40	202,240.	37,024.	0.
JULIE ENGLUND SILVER SPRING, MD	VP & TREASURER 40	161,000.	29,474.	0.
FRED SILBERNAGEL TAKOMA PARK, MD	CONTROLLER 40	98,000.	17,941.	0.
SEE ATTACHED SCHEDULE 17A	TRUSTEE 3	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? If "Yes," attach schedule ▶ [ ] Yes [X] No

Part VI | Other Information

				Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		78a	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?		78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		80a		X
b	If "Yes," enter the name of the organization ▶ ______ and check whether it is ☐ exempt OR ☐ nonexempt				
81 a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a 0.			
b	Did the organization file Form 1120-POL for this year?		81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions for reporting in Part III.)	82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations.* a Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	N/A	85b		
c	Dues, assessments, and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations.* Enter: a Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations.* Enter: a Gross income from members or shareholders	87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88		X

89 a *501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0. , section 4912 ▶ 0. , section 4955 ▶ 0.

b *501(c)(3) and 501(c)(4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year? If "Yes," attach a statement explaining each transaction — 89b: No X

c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.

d Enter: Amount of tax in 89c, above, reimbursed by the organization ▶ 0.

90 a List the states with which a copy of this return is filed ▶ CA,CT,DC,IL,MD,MA,MI,MN,NJ,NY,OH,PA,VA

b Number of employees employed in the pay period that includes March 12, 1999 — 90b 230

91 The books are in care of ▶ FREDERICK SILBERNAGEL, CPA Telephone no. ▶ (202)767-6000

Located at ▶ 1755 MASS AVE, NW WASHINGTON, DC ZIP + 4 ▶ 20036

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* Form 1041-Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (A) Business code	(B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue					
(a) CONFERENCE FEES					4,013,743.
(b) EXTERNAL SALES	711120	84,679.			
(c)					
(d)					
(e)					
(f) Medicare/Medicaid payments					
(g) Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	152,092.	
96 Dividends and interest from securities	532420	71,468	14	4,215,923.	
97 Net rental income or (loss) from real estate					
(a) debt financed property					
(b) not debt-financed property					400,000.
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	24,717,887.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory	541800	<14,189.>			<168,614.>
103 Other revenue					
a VISITING SCHOLARS					301,666.
b MISCELLANEOUS			01	79,817.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		141,958.		29,165,719.	4,546,795.

105 TOTAL (add line 104, columns (B), (D), and (E)) ▶ 33,854,472.

Note (Line 105 plus line 1d Part I should equal the amount on line 12 Part I)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	SEE STATEMENT 19

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the "Yes" box on 88 is checked.)

Name, address, and employer identification number of corporation or partnership	Percentage of ownership interest	Nature of business activities	Total income	End-of-year assets
N/A	%			
	%			
	%			
	%			

Please Sign Here

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge (Important See General Instruction U.)

▶ F L Silbernagel 5/15/01 ▶ F.L. Silbernagel Controller

Signature of officer Date Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Christine Barchek Date 5/15/01 Check if self-employed ▶ ☐ Preparer's SSN or PTIN

Firm's name (or yours if self-employed) and address ▶ AMERICAN EXPRESS TAX & BUSINESS SERVIC EIN ▶ 41-1795707

1445 RESEARCH BLVD., 5TH FLOOR

ROCKVILLE, MD ZIP + 4 ▶ 20850

SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k) 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No. 1545-0047

1999

Name of the organization: THE BROOKINGS INSTITUTION

Employer identification number: 53 0196577

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none enter "None")

(a) Name and address of each employee paid more than $50 000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
PAUL LIGHT BETHESDA, MD	VP & DIRECTOR 40	171,789.	31,449.	0.
RICHARD HAAS CHEVY CHASE, MD	VP & DIRECTOR 40	166,208.	30,428.	0.
ROBERT LITAN ROCKVILLE, MD	VP & DIRECTOR 40	166,208.	30,428.	0.
THOMAS MANN BETHESDA, MD	SENIOR FELLOW 40	163,708.	29,970.	0.
HENRY AARON WASHINGTON, DC	SENIOR FELLOW 40	151,752.	27,781.	0.
Total number of other employees paid over $50 000 ▶	76			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
UNIVERSITY OF WASHINGTON SEATTLE, WA 98195	RESEARCH	315,000.
ALBERT HYDE SAN FRANCISCO, CA 94117	EXECUTIVE EDUCATION INSTRUC	216,087.
SCHUM & ASSOCIATES MCLEAN, VA 22101	EXECUTIVE EDUCATION MARKETI	174,829.
CAMBRIDGE ASSOCIATES, INC. BOSTON, MA 02110	INVESTMENT ADVICE	150,000.
PRINCETON SURVEY RESEARCH ASSOCIATES WASHINGTON, DC 20036	RESEARCH SURVEYS	146,300.
Total number of others receiving over $50 000 for professional services ▶ 26		

Part III Statements About Activities

			Yes	No
1	During the year has the organization attempted to influence national, state, or local legislation including any attempt to influence public opinion on a legislative matter or referendum?	1		X
	If Yes enter the total expenses paid or incurred in connection with the lobbying activites ▶ $			
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI A Other organizations checking Yes" must complete Part VI B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year has the organization, either directly or indirectly engaged in any of the following acts with any of its trustees directors officers creators, key employees or members of their families or with any taxable organization with which any such person is affiliated as an officer, director trustee, majority owner or principal beneficiary			
a	Sale exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
	If the answer to any question is Yes, attach a detailed statement explaining the transactions			
3	Does the organization make grants for scholarships, fellowships student loans etc ?	3	X	
4 a	Do you have a section 403(b) annuity plan for your employees?	4a		X
b	Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments (See instructions) SEE STATEMENT 20			

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V, page 4)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 4 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 4 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10 11 or 12 above) Use cash method of accounting
Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) ▶	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
15 Gifts grants and contributions received (Do not include unusual grants See line 28)	10,970,079.	13,452,943.	11,776,812.	10,181,781.	46,381,615.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed or furnishing of facilities in any activity that is not a business unrelated to the organization s charitable, etc purpose	1,829,848.	6,289,873.	6,078,108.	5,553,578.	19,751,407.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	5,873,017.	6,012,004.	5,627,441.	5,281,918.	22,794,380.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization s benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	1,426,932.	1,500,544.	SEE STATEMENT 21 1,118,061.	952,543.	4,998,080.
23 Total of lines 15 through 22	20,099,876.	27,255,364.	24,600,422.	21,969,820.	93,925,482.
24 Line 23 minus line 17	18,270,028.	20,965,491.	18,522,314.	16,416,242.	74,174,075.
25 Enter 1% of line 23	200,999.	272,554.	246,004.	219,698.	

26 Organizations described in lines 10 or 11 a Enter 2% of amount in column (e), line 24 ▶ 26a 1,483,482.

b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1995 through 1998 exceeded the amount shown in line 26a Enter the sum of all these excess amounts SEE STATEMENT 22 ▶ 26b 3,852,531.

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c 74,174,075.

d Add Amounts from column (e) for lines 18 22,794,380. 19 ______ 22 4,998,080. 26b 3,852,531. ▶ 26d 31,644,991.

e Public support (line 26c minus line 26d total) ▶ 26e 42,529,084.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f 57.3369%

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of, and total amounts received in each year from, each "disqualified person " Enter the sum of such amounts for each year N/A

(1998) (1997) (1996) (1995)

b For any amount included in line 17 that was received from a nondisqualified person attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) After computing the difference between the amount received and the larger amount decribed in (1) or (2), enter the sum of these differences (the excess amounts) for each year N/A

(1998) (1997) (1996) (1995)

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c N/A

d Add Line 27a total ______ and line 27b total ______ ▶ 27d N/A

e Public support (line 27c, total minus line 27d total) ▶ 27e N/A

f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f N/A

g **Public support percentage (line 27e (numerator) divided by line 27f, (denominator))** ▶ 27g N/A %

h **Investment income percentage (line 18 column (e) (numerator) divided by line 27f (denominator))** ▶ 27h N/A %

28 **Unusual Grants** For an organization described in line 10 11 or 12 that received any unusual grants during 1995 through 1998, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15 (See instructions)

NONE

Part V Private School Questionnaire
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter bylaws other governing instrument or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues and other written communications with the public dealing with student admissions programs and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students or during the registration period if it has no solicitation program in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes" please describe if "No," please explain (If you need more space attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above please explain (If you need more space attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587 covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities

(To be completed ONLY by an eligible organization that filed Form 5768) N/A

Check here ▶ a ☐ if the organization belongs to an affiliated group
Check here ▶ b ☐ if you checked "a" above and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -			
If the amount on line 40 is / The lobbying nontaxable amount is -			
Not over $500 000 / 20% of the amount on line 40			
Over $500 000 but not over $1 000 000 / $100 000 plus 15% of the excess over $500 000			
Over $1 000 000 but not over $1 500 000 / $175 000 plus 10% of the excess over $1 000 000	41		
Over $1 500 000 but not over $17 000 000 / $225 000 plus 5% of the excess over $1 500 000			
Over $17 000 000 / $1 000 000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter 0 if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter 0 if line 41 is more than line 38	44		

Caution *If there is an amount on either line 43 or line 44 you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50)

Lobbying Expenditures During 4-Year Averaging Period N/A

Calendar year (or fiscal year beginning in) ▶	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (include compensation in expenses reported on lines c through h)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs government officials or a legislative body		X	
h Rallies, demonstrations, seminars conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales of assets to a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities or equipment	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities equipment mailing lists other assets, or paid employees	c		X

d If the answer to any of the above is "Yes" complete the following schedule Column (b) should always indicate the fair market value of the goods other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement show in column (d) the value of the goods, other assets or services received N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

ORM 990 RENTAL INCOME STATEMENT 2

IND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OMMERCIAL RENTAL-WASHINGTON, DC	1	939,610.
OTAL TO FORM 990, PART I, LINE 6A		939,610.

ORM 990 RENTAL EXPENSES STATEMENT 3

ESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL EXPENSES		539,610.	
- SUBTOTAL -	1		539,610.
OTAL TO FORM 990, PART I, LINE 6B			539,610.

ORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 4

ESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
IRST MANHATTAN	29,149,992.	21,946,070.	0.	7,203,922.
FFIT BANK	387,611,881.	389,267,797.	0.	<1,655,916.>
MO CORE	45,086,032.	39,106,367.	0.	5,979,665.
MO SEC.	13,102,290.	12,627,751.	0.	474,539.
ILCHESTER	1,623,515.	0.	0.	1,623,515.
IFF PARTNERS I	3,520,533.	0.	0.	3,520,533.
IFF PARTNERS II	1,685,989.	0.	0.	1,685,989.
ONTAG & CALDWELL	7,285,387.	5,546,179.	0.	1,739,208.
AK ASSOCIATES	3,748,017.	2,964,591.	0.	783,426.
INE GROVE	<49,763.>	0.	0.	<49,763.>
T INTERNATIONAL	2,478,903.	0.	0.	2,478,903.
IA SELECT COMINGLED FUNDS	954,686.	0.	0.	954,686.
QUINOX	1,084,048.	1,104,868.	0.	<20,820.>
RIDIAN	166,571.	166,571.	0.	0.
O FORM 990, PART I, LINE 8	497,448,081.	472,730,194.	0.	24,717,887.

'ORM 990 INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10 STATEMENT 5

NCOME

1. GROSS RECEIPTS	3,957,766	
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		3,957,766
4. COST OF GOODS SOLD (LINE 13)	4,140,569	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		<182,803>

'OST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR		
7. MERCHANDISE PURCHASED		
8. COST OF LABOR		
9. MATERIALS AND SUPPLIES		
0. OTHER COSTS	4,140,569	
1. ADD LINES 6 THROUGH 10		4,140,569
2. INVENTORY AT END OF YEAR		
3. COST OF GOODS SOLD (LINE 11 LESS LINE 12). .		4,140,569

FORM 990 COST OF GOODS SOLD - OTHER COSTS STATEMENT 6

DESCRIPTION	AMOUNT
PUBLICATIONS- SALARIES	988,661.
PUBLICATIONS- CONTRACT/HONOR	165,690.
PUBLICATIONS- PRINTING/PUBLISHING	546,955.
PUBLICATIONS- TRAVELING	18,439.
PUBLICATIONS- CONFERENCE	40,347.
PUBLICATIONS- OCCUPANCY	114,679.
PUBLICATIONS- COMMUNICATIONS & MAILINGS	557,832.
PUBLICATIONS- DEPRECIATION	21,500.
PUBLICATIONS- SUPPLIES	75,131.
PUBLICATIONS- MARKETING	317,569.
PUBLICATIONS- OTHER DIRECT COSTS	24,238.
DINING ROOM- OTHER OPERATING COSTS	1,269,528.
TOTAL INCLUDED ON FORM 990, PART I, LINE 10B	4,140,569.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	14,406,759.
TOTAL TO FORM 990, PART I, LINE 20	14,406,759.

FORM 990 OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CONTRACT & HONORARIA	4,737,980.	4,501,101.	192,028.	44,851.
INSURANCE	64,418.	0.	64,418.	
MARKETING & FULFILLMENT	19,606.	19,606.		
MISCELLANEOUS	<5,040.>	122,957.	<131,412.>	3,415.
COST REALLOCATIONS	<1,310,738.>	548,716.	<1,859,454.>	0.
POST-RETIREMENT BENEFITS	255,000.		255,000.	
TOTAL TO FM 990, LN 43	3,761,226.	5,192,380.	<1,479,420.>	48,266.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 9
PART III

EXPLANATION

THE BROOKINGS INSTITUTION IS A PRIVATE NONPROFIT ORGANIZATION DEVOTED TO RESEARCH, EDUCATION, AND PUBLICATION IN ECONOMIC, GOVERNMENT, FOREIGN POLICY, AND THE SOCIAL SCIENCES GENERALLY. ITS PRINCIPAL PURPOSE IS TO BRING KNOWLEDGE TO BEAR ON THE CURRENT AND EMERGING PUBLIC POLICY PROBLEMS FACING THE AMERICAN PEOPLE. IN ITS RESEARCH, BROOKINGS FUNCTIONS AS AN INDEPENDENT ANALYST AND CRITIC, COMMITTED TO PUBLISHING ITS FINDINGS FOR THE INFORMATION OF THE PUBLIC. IN ITS CONFERENCES AND OTHER ACTIVITIES, IT SERVES AS A BRIDGE BETWEEN SCHOLARSHIP AND PUBLIC POLICY, BRINGING NEW KNOWLEDGE TO THE ATTENTION OF DECISION MAKERS, AND AFFORDING SCHOLARS A BETTER INSIGHT INTO PUBLIC POLICY ISSUES. ITS ACTIVITIES ARE CARRIED OUT THROUGH THREE RESEARCH PROGRAMS (ECONOMIC STUDIES, FOREIGN POLICY STUDIES, AND GOVERNMENTAL STUDIES), A CENTER FOR PUBLIC POLICY EDUCATION, A PUBLICATIONS PROGRAM, AND AN INFORMATION TECHNOLOGY SERVICE. AN ANNUAL REPORT IS ATTACHED.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 10

DESCRIPTION OF PROGRAM SERVICE ONE

ECONOMIC STUDIES-
RESEARCH ON PRODUCTIVITY, TRADE, DEREGULATION, CORPORATE GOVERNANCE, TRANSPORTATION, HEALTH CARE, EDUCATION, POVERTY, WELFARE, ENERGY, AND TELECOMMUNICATIONS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A		7,510,125.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 11

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
FELLOWSHIP	ALAN KUPERMAN	2425 ONTARIO ROAD, NW #4 WASHINGTON, DC 20009	NONE	2,250.
FELLOWSHIP	ANNA GRYZMALA-BUSSE	1701 MASS. AVE. NW #808 WASHINGTON, DC 20036	NONE	2,250.
FELLOWSHIP	ARDITH SPENCE	2201 N STREET NW WASHINGTON, DC 20037	NONE	2,250.

FELLOWSHIP	BARRY JONES	816 EASLEY STREET #521 SILVER SPRING, MD 20910	NONE	2,250.
FELLOWSHIP	JOHN BAUGHMAN	1815 17TH STREET NW #505 WASHINGTON, DC	NONE	14,900.
FELLOWSHIP	OKNIM CHUNG	6800 FLEETWOOD ROAD MCLEAN, VA 22101	NONE	50,000.
FELLOWSHIP	ERIC VERHOOGEN	1630 UNIVERSITY AVE. #48 BERKLEY, CA 94703	NONE	2,250.
FELLOWSHIP	JENNIFER ERKULWATER	900 N. STUART ST. #1022 ARLINGTON, VA 22203	NONE	14,900.
FELLOWSHIP	JOHN A. FIGURA	1220 EAST WEST HIGHWAY SILVER SPRING, MD 20910	NONE	14,900.
FELLOWSHIP	FIONA WRIGHT	1820 SWANN ST. NW#1 WASHINGTON, DC 20009	NONE	2,250.
FELLOWSHIP	CARLA SALSA GOMES	1722 19TH ST. NW #101 WASHINGTON, DC 20009	NONE	14,900.
FELLOWSHIP	GREGORY HUBER	2141 P STREET NW #201 WASHINGTON, DC 20037	NONE	14,900.
FELLOWSHIP	JENNIFER STEEN	1820 SWANN ST., NW #403 WASHINGTON, DC 20009	NONE	2,250.
FELLOWSHIP	SCOTT KENNEDY	2818 MARSHALL STREET FALLS CHURCH, VA	NONE	14,900.
FELLOWSHIP	SCOTT LASENSKY	1868 COLUMBIA RD. NW #504 WASHINGTON, DC	NONE	14,900.
FELLOWSHIP	KEIR LIEBER	4421 Q STREET NW WASHINGTON, DC 20007	NONE	14,900.
FELLOWSHIP	ALEXNDRE MANSOUROV	5903 MOUNT EAGLE DR. #1202 ALEXANDRIA, VA	NONE	50,000.

ELLOWSHIP	ABE NAOHITO	1201 S. COURTHOUSE RD. #105 ARLINGTON, VA	NONE	14,900.
ELLOWSHIP	ANDREW RICH	1815 17TH ST. NW #505 WASHINGTON, DC 20009	NONE	2,250.
ELLOWSHIP	KIYOSHI SUGAWA	1505 CRYSTAL DRIVE #906 ARLINGTON, VA 22202	NONE	50,000.
ELLOWSHIP	SUZANNE MALONEY	2800 WOODLEY ROAD #109 WASHINGTON, DC 20008	NONE	2,250.
ELLOWSHIP	XINBO WU	CENTER FOR AMERICAN STUDIES FUDAN UNIVERSITY	NONE	30,500.
'OTAL INCLUDED ON FORM 990, PART II, LINE 22				334,850.

ORM 990 OTHER PROGRAM SERVICES STATEMENT 12

)ESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
;ROOKINGS FELLOWSHIP PROGRAM- 'ESIDENTIAL FELLOWSHIPS FOR PRE-DOCTORAL 'ESEARCH.		311,295.
NFORMATION TECHNOLOGY SERVICES- 'ECH. SUPPORT FOR INTERNAL AND EXTERNAL 'ROGRAMS.		1,778,448.
:OMMUNICATIONS- /EHICLE FOR MAKING CONNECTIONS BETWEEN ;CHOLARS' RESEARCH AND KEY AUDIENCES.		831,002.
'OTAL TO FORM 990, PART III, LINE E		2,920,745.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 13

DESCRIPTION	VALUE METHOD	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
CONSUMER - DURABLES	MKT VAL				467,400.	467,400.
MATERIALS AND SERVICES	MKT VAL				160,500.	160,500.
CAPITAL GOODS	MKT VAL				29600844.	29600844.
ENERGY	MKT VAL				894,138.	894,138.
HEALTH CARE	MKT VAL				7,087,514.	7,087,514.
FINANCIAL STOCK	MKT VAL				15072761.	15072761.
MISCELLANEOUS STOCKS	MKT VAL				509,514.	509,514.
UTILITIES STOCKS	MKT VAL				2,394,281.	2,394,281.
PREFERRED STOCKS	MKT VAL				237,500.	237,500.
LIMITED PARTNERSHIPS	MKT VAL				67122221.	67122221.
CORPORATE BONDS	MKT VAL				4,942,726.	4,942,726.
MUTUAL FUNDS EQUITY	MKT VAL				33115103.	33115103.
TO FM 990, LN 54 COL B					161604502.	161604502.

FORM 990 GOVERNMENT SECURITIES STATEMENT 14

DESCRIPTION	VALUATION METHOD	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
CONSUMER - NON DURABLES	MARKET VALUE		11,958,329.	11,958,329.
US GOVERNMENT & AGENCY	MARKET VALUE	40,572,125.		40,572,125.
TOTAL TO FORM 990, LINE 54, COL B		40,572,125.	11,958,329.	52,530,454.

FORM 990	OTHER ASSETS	STATEMENT 15

DESCRIPTION	AMOUNT
ACCRUED INTEREST	1,003,926.
AGENCY FUNDS	55,962.
DEPOSITS	42,825.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	1,102,713.

FORM 990	OTHER LIABILITIES	STATEMENT 16

DESCRIPTION	AMOUNT
ACCRUED COMPENSATED LEAVE	1,175,000.
AGENCY FUND	470.
DEFERRED - OTHER	576,754.
ACCRUED POST-RETIREMENT	2,500,955.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	4,253,179.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 17

DESCRIPTION	AMOUNT
COST OF SALES REPORTED IN 10B- PUBLICATIONS	2,871,041.
COST OF SALES REPORTED IN 10B- DINING ROOM	<89,349.>
TOTAL TO FORM 990, PART IV-A	2,781,692.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 18

DESCRIPTION	AMOUNT
COST OF SALES REPORTED IN 10B- PUBLICATIONS	2,871,041.
COST OF SALES REPORTED IN 10B- DINING ROOM	<89,349.>
TOTAL TO FORM 990, PART IV-B	2,781,692.

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 19

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
	GENERAL COMMENT THE CHARTER OF THE BROOKINGS INSTITUTION STATES THAT THE BUSINESS AND OBJECTIVE OF THE BROOKINGS INSTITUTION ARE AS FOLLOWS. TO PROMOTE, CARRY ON, CONDUCT, AND FOSTER SCIENTIFIC RESEARCH, EDUCATION, TRAINING AND PUBLICATION IN THE BROAD FIELDS OF ECONOMICS, GOVERNMENT ADMINISTRATION, AND THE POLITICAL AND SOCIAL SCIENCES GENERALLY, INVOLVING THE STUDY, DETERMINATION, INTERPRETATION AND PUBLICATION OF ECONOMIC, POLITICAL AND SOCIAL FACTS AND PRINCIPLES RELATING TO QUESTIONS OF LOCAL, NATIONAL OR INTERNATIONAL SIGNIFICANCE; TO PROMOTE AND CARRY OUT THESE OBJECTIVES, PURPOSES AND PRINCIPLES WITHOUT REGARD TO AND INDEPENDENTLY OF THE SPECIAL INTERESTS OF ANY GROUP IN THE BODY POLITIC, EITHER POLITICAL, SOCIAL OR ECONOMIC.
93A	CONFERENCE FEES LEADERS IN GOVERNMENT, BUSINESS, AND OTHER PROFESSIONS ENRICH THEIR UNDERSTANDING OF PUBLIC POLICY ISSUES THROUGH THE CONFERENCES, SEMINARS, AND OTHER EDUCATION PROGRAMS SPONSORED BY THE CENTER FOR PUBLIC POLICY EDUCATION. THE CENTER DEVELOPS INNOVATIVE PROGRAMS RESPONSIVE TO THE CHANGING NEEDS OF TODAY'S LEADERS, BRINGS TOGETHER EXECUTIVES FROM ALL SECTORS TO DISCUSS POLICY PROBLEMS AND OPTIONS, CONVEYS THE FINDINGS OF BROOKINGS SCHOLARS TO LARGER AUDIENCES, AND CONVENES PUBLIC FORUMS ON MAJOR PUBLIC ISSUES.
93B	INFORMATION TECHNOLOGY SERVICES A COMPUTER CENTER IS MAINTAINED PRIMARILY TO FACILITATE THE WORK OF THE INSTITUTION'S OWN RESEARCH PROGRAMS AND THAT OF OTHER NONPROFIT ORGANIZATIONS ABLE TO SHARE A FACILITY UNIQUELY DESIGNED TO SUPPORT SOCIAL SCIENCE AND PUBLIC ADMINISTRATION RESEARCH. THESE EXTERNAL USERS, BY USING THE ABOVE SPECIALIZED PROGRAMS, HELP BEAR THE COSTS OF MAINTAINING THE COMPUTER FACILITY. THIS EXTERNAL COMPUTING REVENUE IS GENERATED BY PROVIDING SERVICES DIRECTLY RELATED TO BROOKINGS' EXEMPT PURPOSES AND IS, THEREFORE, NOT UNRELATED IN NATURE, EXCEPT TO THE EXTENT USED BY EXTERNAL USERS FOR ADMINISTRATIVE PURPOSES.
102	PUBLICATIONS AS STATED IN THE CERTIFICATE OF INCORPORATION, ONE OF THE OBJECTIVES OF THE INSTITUTION IS TO PUBLISH IN THE BROAD FIELDS OF ECONOMICS, GOVERNMENT ADMINISTRATION, AND THE POLITICAL AND SOCIAL SCIENCES
102	DINING ROOM THE DINING ROOM FACILITIES ARE MAINTAINED PRIMARILY FOR THE CONVENIENCE OF THE STAFF MEMBERS AND AFFILIATED PERSONNEL OF THE BROOKINGS INSTITUTION, BUT GUEST PRIVILEGES TO USE THE DINING ROOM ARE EXTENDED TO STAFF MEMBERS OF NEARBY NON-PROFIT RESEARCH AND EDUCATIONAL ORGANIZATIONS WHOSE EXEMPT PURPOSES AND OBJECTIVES ARE SIMILAR TO THOSE OF THE BROOKINGS INSTITUTION. STAFF MEMBERS, OUTSIDE EXPERTS, SCHOLARS, AND EXECUTIVES FROM THE PUBLIC AND PRIVATE SECTORS ARE ABLE TO CONFER FOR THE PURPOSE OF ACQUIRING OR DISSEMINATING INFORMATION IN CONNECTION WITH THE INSTITUTION'S PROJECTS AND ACTIVITIES. THE DINING ROOM FACILITIES ARE ALSO USED FOR LUNCHEON AND DINNER MEETINGS IN FURTHERANCE OF BOTH THE RESEARCH AND EDUCATIONAL OBJECTIVES OF THE BROOKINGS INSTITUTION, TO PROVIDE A MEANS FOR CONDUCTING SUBSTANTIVE SESSIONS (IN CONJUNCTION WITH MEALS) DURING

CONFERENCES, SEMINARS, AND ROUNDTABLES.

.03 VISITING SCHOLARS

THE VISITING SCHOLARS PROGRAM IS OFFERED TO EXECUTIVES INTERESTED IN DEVOTING A YEAR OF RESEARCH AND INVOLVEMENT IN VARIOUS ACTIVITIES SUCH SUCH AS PUBLIC POLICY SEMINARS.
GENERALLY.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS PART III, LINE 4 STATEMENT 20

STATEMENT ON GRANTS THE ONLY PAYMENTS NOT FOR MATERIALS RECEIVED OR FOR SERVICES RENDERED ARE STIPENDS TO RESEARCH FELLOWS. EVERY YEAR, FELLOWSHIPS ARE AWARDED FOR PRE-DOCTORAL AND POST-DOCTORAL STUDY AT THE BROOKINGS INSTITUTION IN ECONOMICS, GOVERNMENT AND FOREIGN POLICY. THE RECIPIENTS ARE SELECTED FROM NOMINATIONS SUBMITTED BY GRADUATE DEPARTMENTS FROM UNIVERSITIES ACROSS THE COUNTRY.

SCHEDULE A OTHER INCOME STATEMENT 21

DESCRIPTION	1998 AMOUNT	1997 AMOUNT	1996 AMOUNT	1995 AMOUNT
DINING ROOM REVENUE	1,193,859.	1,059,763.	734,302.	309,053.
LAND DEVELOPMENT				538,085.
OTHER	233,073.	440,781.	383,759.	105,405.
TOTAL TO SCHEDULE A, LINE 22	1,426,932.	1,500,544.	1,118,061.	952,543.

Form 2758 (Rev June 1998)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File Certain Excise, Income, Information, and Other Returns

▶ File a separate application for each return

OMB No 1545 0148

Please type or print File the original and one copy by the due date for filing your return

Name: THE BROOKINGS INSTITUTION

Employer identification number: 53 0196577

Number, street and room or suite no (or P O box no if mail is not delivered to street address): 1775 MASSACHUSETTS AVENUE, NW

City town, or post office state and ZIP code For a foreign address, see instructions: WASHINGTON, DC 20036

Note *Corporate income tax return filers must use* Form 7004 *to request an extension of time to file Partnerships REMICS, and trusts must use* Form 8736 *to request an extension of time to file Form 1065 1066, or 1041*

1 I request an extension of time until February 15 2001 to file (check only one)

Form 706 GS(D)	Form 990-T (sec 401(a) or 408(a) trust)	Form 1120 ND (sec 4951 taxes)	Form 8612
Form 706-GS(T)	Form 990-T (trust other than above)	Form 3520 A	Form 8613
X Form 990 or 990-EZ	Form 1041 (estate)	Form 4720	Form 8725
Form 990 BL	Form 1041 A	Form 5227	Form 8804
Form 990 PF	Form 1042	Form 6069	Form 8831

If the organization does not have an office or place of business in the United States, check this box ▶

2a For calendar year ______ , or other tax year beginning JUL 1, 1999 and ending JUN 30, 2000

b If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3 Has an extension of time to file been previously granted for this tax year? Yes X No

4 State in detail why you need the extension

ADDITIONAL INFORMATION IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

5a If this form is for Form 706 GS(D) 706 GS(T), 990 BL 990-PF, 990-T 1041 (estate), 1042, 1120 ND 4720 6069 8612, 8613, 8725, 8804 or 8831 enter the tentative tax, less any nonrefundable credits $

b If this form is for Form 990-PF, 990 T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $

c **Balance due** Subtract line 5b from line 5a Include your payment with this form, or deposit with FTD coupon if required $ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Ronald B. Argintar Title ▶ CPA Date ▶ 11/14/00

FILE ORIGINAL AND ONE COPY The IRS will show below whether or not your application is approved and will return the copy

Notice to Applicant - To Be Completed by IRS

We HAVE approved your application Please attach this form to your return

We HAVE NOT approved your application However, we have granted a 10 day grace period from the later of the date shown below or the due date of your return (including any prior extensions) This grace period is considered a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to your return

We HAVE NOT approved your application After considering your reasons stated in item 4, we cannot grant your request for an extension of time to file We are not granting the 10-day grace period

We cannot consider your application because it was filed after the due date of the return for which an extension was requested

Other

Director By Date

If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent

Please Type or Print

Name

Number, street and room or suite no (or P O box no if mail is not delivered to street address)

City, town or post office state, and ZIP code For a foreign address see instructions

LHA **For Paperwork Reduction Act Notice, see separate instructions**

Form 2758 (Rev 6-98)

3941 23 90

5221114 796186 9001729 1999.06200 THE BROOKINGS INSTITUTION 90017291

Form **2758**
(Rev June 1998)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File Certain Excise, Income, Information, and Other Returns

OMB No 1545 0148

▶ File a separate application for each return

Please type or print File the original and one copy by the due date for filing your return See instructions

Name: THE BROOKINGS INSTITUTION
Employer identification number: 53-0196577
Number street and room or suite no (or PO box no if mail is not delivered to street address): 1775 MASSACHUSETTS AVENUE, NW
City town or post office state and ZIP code For a foreign address see instructions: WASHINGTON, DC 20036

Note *Corporate income tax return filers must use* **Form 7004** *to request an extension of time to file Partnerships, REMICs, and trusts must use* **Form 8736** *to request an extension of time to file Form 1065, 1066, or 1041*

1 I request an extension of time until MAY 15, 2001, to file (check only one)

- [ ] Form 706-GS(D)
- [ ] Form 706-GS(T)
- [X] Form 990 or 990-EZ
- [ ] Form 990 BL
- [ ] Form 990-PF
- [ ] Form 990-T (sec 401(a) or 408(a) trust)
- [ ] Form 990-T (trust other than above)
- [ ] Form 1041 (estate) (see instructions)
- [ ] Form 1041-A
- [ ] Form 1042
- [ ] Form 1120-ND (sec 4951 taxes)
- [ ] Form 3520-A
- [ ] Form 4720
- [ ] Form 5227
- [ ] Form 6069
- [ ] Form 8612
- [ ] Form 8613
- [ ] Form 8725
- [ ] Form 8804
- [ ] Form 8831

If the organization does not have an office or place of business in the United States check this box ▶ [ ]

2a For calendar year ______ or other tax year beginning JULY 1, 1999 and ending JUNE 30, 2000

b If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3 Has an extension of time to file been previously granted for this tax year? [X] Yes [ ] No

4 State in detail why you need the extension ADDITONAL INFORMATION IS NNEDED TO FILE A COMPLETE AND ACCURATE RETURN

5a If this form is for Form 706-GS(D), 706-GS(T) 990-BL, 990-PF 990-T 1041 (estate) 1042 1120-ND 4720, 6069 8612 8613 8725 8804 or 8831 *enter the tentative tax less any nonrefundable credits See instructions* $

b If this form is for Form 990-PF, 990-T 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $

c **Balance due** Subtract line 5b from line 5a Include your payment with this form or deposit with FTD coupon if required See instructions $

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete and that I am authorized to prepare this form

Signature ▶ Christine Kovalcik Title ▶ CPA Date ▶ 2/10/01

FILE ORIGINAL AND ONE COPY The IRS will show below whether or not your application is approved and will return the copy

Notice to Applicant — To Be Completed by the IRS

- [ ] We **HAVE** approved your application Please attach this form to your return
- [ ] We **HAVE NOT** *approved your application However we have granted a 10-day grade period from the later of the date shown* below or the due date of your return (including any prior extensions) This grade period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to your return
- [ ] We **HAVE NOT** approved your application After considering the reasons stated in item 4 we cannot grant your request for an extension of time to file We are not granting the 10-day grace period
- [ ] We cannot consider your application because it was filed after the due date of the return for which an extension was requested
- [ ] Other ______

Director ______ By ______ Date ______

If you want a copy of this form to be returned to an address other than that shown above please enter the address to which the copy should be sent

Please Type or Print

Name

Number street and room or suite no (or PO box no if mail is not delivered to street address)

City town or post office state and ZIP code For a foreign address see instructions

For Paperwork Reduction Act Notice, see back of form Form **2758** (Rev 6-98)

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