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REC'D MAY 02 2002 SAC

Organization Exempt From Income Tax

EXPRESS 98

Under section 501(c) of the Internal Revenue Code (except for stock exchange, trust, or private foundation) or section 4947(a)(1) nonexempt charitable trust

Dear Mr. [Name],
[Address]

Note: The regulations may have changed since the date of this notice regarding requirements.

A For the 1993 calendar year OR tax year period beginning 07/01 1993 and ending 06/30 1999

- Check if:
- Change of address
- Initial return
- Final return
- Amendment
- Also for state reporting

C Name of organization: THE BROOKINGS INSTITUTION
Number and street (or P.O. box if mail is not delivered to street address): 1775 MASSACHUSETTS AVENUE, N.W.
City or town, state or country and ZIP + 4: WASHINGTON, DC 20036

D Employer identification number: 53-0196577
E Telephone number: () -
F Check if:
- Exemption applies for 1993

G Type of organization: [X] Exempt under section 501(c) (03) section 4947(a)(1) nonexempt charitable trust. Note: Section 501(c)(3) exempt organizations and 4947(a)(1) non-exempt charitable trusts MUST attach a completed Schedule A (Form 990)

H (a) Is this a group return filed for affiliates? [] Yes [X] No
(b) If Yes, enter the number of affiliates for which this return is filed:
(c) Is this a separate return for an organization or a group filing? [] Yes [X] No
J Accounting method: [] Cash [X] Accrual
Other (specify):

K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 13)

Table with 21 rows and 4 columns: Line number, Description, Amount, and Total. Includes Revenue (lines 1-12), Expenses (lines 13-17), and Net Assets (lines 18-21). Revenue total: 30,648,251. Expenses total: 23,992,042. Net Assets at end of year: 225,375,522.

SCANNED JUN 13 2002

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MAY 13 2002 INTERNAL REVENUE SERVICE STATEMENT PESNO, CA

STMT 4

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411

Part II Statement of Functional Expenses

Do not include amounts reported in line 5b, 5c, 5d, 5e or 5f (Part I)	(A) Total	(B) Program	(C) Management and General	(D) Fundraising
22 Grants and allocations (attach schedule)	22 265,000	265,000	STMT 5	
23	23			
24	24			
25 Compensation of officers, directors, etc.	25 633,925		523,909	160,016
26 Other salaries and wages	26 10,776,566	8,813,441	1,476,027	437,098
27 Pension plan contributions	27 980,595	725,817	195,159	59,609
28 Other employee benefits	28 284,755	48,919	218,941	16,895
29 Payroll taxes	29 714,259	528,680	142,160	43,419
30 Professional fundraising fees	30			
31 Accounting fees	31 109,176		109,176	
32 Legal fees	32 39,538		39,538	
33 Supplies	33 697,572	375,871	267,333	54,318
34 Telephone	34 175,665	110,384	54,156	11,125
35 Postage and shipping	35 160,335	121,595	7,570	31,169
36 Occupancy	36 1,326,893	1,068,104	188,831	69,908
37 Equipment rental and maintenance	37 451,472	82,619	361,774	7,079
38 Printing and publications	38 495,525	439,453	35,802	20,270
39 Travel	39 755,681	663,613	18,195	73,883
40 Conferences, conventions and meetings	40 1,244,589	1,143,630	73,373	27,586
41 Interest	41 250,622		250,622	
42 Depreciation (depletion) (attach schedule)	42 1,029,485	202,320	811,784	14,881
43 Other expenses (itemize) a STMT 8	43a 3,550,389	4,731,154	-1,217,750	36,995
b	43b			
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22-43; for organizations completing columns (B) or (C), add lines 23-43)	44 23,992,042	19,321,101	3,556,690	1,114,251

Reporting of Joint Costs Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If Yes enter (i) the aggregate amount of these joint costs \$ _____ (ii) the amount allocated to Program services \$ _____ (iii) the amount allocated to Management and general \$ _____ and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 20)

What is the organization's primary exempt purpose? SEE STATEMENT 9	Program Service Expenses (Required for 501(c)(3) and (d) orgs. and 49-7(a)(1) organizations and 49-7(a)(1) nonexempt charitable trusts; must also enter the amount of grants and allocations to others)
a SEE STATEMENT 10	
(Grants and allocations \$)	7,172,349
b FOREIGN POLICY STUDIES- FOCUSES ON COOPERATIVE SECURITY, GLOBAL SUSTAINABILITY, CONFLICT RESOLUTION, AND INTERNATIONAL DEVELOPMENT	
(Grants and allocations \$)	3,845,340
c SEE STATEMENT 10	
(Grants and allocations \$)	2,300,512
d SEE STATEMENT 10	
(Grants and allocations \$)	3,449,325
e Other program services (attach schedule) STMT 11 (Grants and allocations \$)	2,553,575
Total of Program Service Expenses (should equal line 44 column (B) Program services)	19,321,101

Part IV Balance Sheets (See Specific Instructions on page 20)

Note		Where required, attached schedules and amounts in the description column should be for end-of-year amounts only		(A) Beginning of year	(B) End of year
Assets	45	Cash (non-interest-bearing)		765	915
	46	Savings and temporary cash investments		6,301,745	7,436,238
	47a	47a	3,806,586		
		b	Less allowance for doubtful accounts	155,000	
				6,127,603	47c 3,651,586
	43a	43a	810,098		
		b	Less allowance for doubtful accounts	156,500	
				800,764	43c 653,598
	49	Grants receivable		3,295,081	49 7,469,207
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50
	51a	Other notes and loans receivable (attach schedule)			
		b	Less allowance for doubtful accounts		51c
	52	Inventories for sale or use		591,920	52 636,589
	53	Prepaid expenses and deferred charges		332,255	53 395,579
	54	Investments - securities (attach schedule) SEE STATEMENT 12		190,834,140	54 199,382,901
	55a	Investments - land, buildings and equipment basis			
		b	Less accumulated depreciation (attach schedule)		55c
	56	Investments - other (attach schedule)			56
	57a	57a	21,005,129		
	b	Less accumulated depreciation (attach schedule)			
			6,412,717	57c 14,592,412	
58	Other assets (describe ► SEE STATEMENT 13)		999,647	58 957,024	
59	Total assets (add lines 45 through 58) (must equal line 74)		224,168,093	59 234,176,049	
Liabilities	60	Accounts payable and accrued expenses		3,529,654	60 1,503,404
	61	Grants payable			61
	62	Deferred revenue		3,469,641	62 33,756
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63
	64a	Tax-exempt bond liabilities (attach schedule)			64a
		b	Mortgages and other notes payable (attach schedule) STMT 14	3,750,000	64b 3,300,000
	65	Other liabilities (describe ► SEE STATEMENT 15)		4,091,125	65 3,963,367
66	Total liabilities (add lines 60 through 65)		14,840,420	66 8,800,527	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		163,374,991	67 172,362,183
	68	Temporarily restricted		4,040,373	68 11,052,664
	69	Permanently restricted		41,912,309	69 41,960,675
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds			70
	71	Paid-in or capital surplus, or land, building, and equipment fund			71
	72	Retained earnings, endowment, accumulated income, or other funds			72
	73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72 column (A) must equal line 19 and column (B) must equal line 21)		209,327,673	73 225,375,522
	74	Total liabilities and net assets/fund balances (add lines 66 and 73)		224,168,093	74 234,176,049

Form 990 is available for public inspection and for some people serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions page 22)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

<p>a Total revenue, gains, and other support per audited financial statements ▶ a 40,713,445</p> <p>b Amounts included on line a but not on line 12 Form 990</p> <p>(1) Net unrealized gains on investments \$ 7,422,055</p> <p>(2) Donated services and use of facilities \$</p> <p>(3) Recoveries of prior year grants \$</p> <p>(4) Other (specify) _____ <u>STMT 16</u> \$ 2,543,139 Add amounts on lines (1) through (4) ▶ b 10,055,194</p> <p>c Line a minus line b ▶ c 30,660,251</p> <p>d Amounts included on line 12 Form 990 but not on line a</p> <p>(1) Investment expenses not included on line 6b Form 990 \$</p> <p>(2) Other (specify) _____ \$</p> <p>Add amounts on lines (1) and (2) ▶ d</p> <p>e Total revenue per line 12 Form 990 (line c plus line d) ▶ e 30,660,251</p>	<p>a Total expenses and losses per audited financial statements ▶ a 23,925,180</p> <p>b Amounts included on line a but not on line 17 Form 990</p> <p>(1) Donated services and use of facilities \$</p> <p>(2) Prior year adjustments reported on line 20 Form 990 \$</p> <p>(3) Losses reported on line 20 Form 990 \$</p> <p>(4) Other (specify) _____ <u>STMT 17</u> \$ 2,543,139 Add amounts on lines (1) through (4) ▶ b 2,543,139</p> <p>c Line a minus line b ▶ c 23,992,042</p> <p>d Amounts included on line 17 Form 990 but not on line a</p> <p>(1) Investment expenses not included on line 6a Form 990 \$</p> <p>(2) Other (specify) _____ \$</p> <p>Add amounts on lines (1) and (2) ▶ d</p> <p>e Total expenses per line 17 Form 990 (line c plus line d) ▶ e 23,992,042</p>
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Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated - see Specific Instructions on page 22)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
MICHAEL H. ARMACOST POTOMAC, MD 20854	PRESIDENT 40 HRS/WK	260,700	38,755	
NANCY E. PERKINS WASHINGTON, D C 20007	VP EXTERNAL AFFAIRS 40 HRS/WK	175,000	11,747	
JULIE I. ENGLUND SILVER SPRING, MD	VP & TREASURER 40 HRS/WK	158,000	27,842	
FREDERICK L. SILBERNAGEL TAKOMA PARK, MD 20912	CONTROLLER 40 HRS/WK	90,225	18,716	
SEE STATEMENTS 17A	TRUSTEE 3 HRS/WK	NONE	NONE	NONE

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations of which more than \$10,000 was provided by the related organizations? Yes No
 If "Yes," a, attach schedule - see Specific Instructions on page 22

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 27)

Enter gross amounts unless otherwise indicated

- 93 Other program service revenue
a CONFERENCE FEES
b INFORM TECH SERV
c EXTERNAL SALES
d PROGRAM FEES
e SERVICE AGREEMENTS
f Medically related payments
g Fees and non-facilities from government agencies
94 Membership dues and assessments
95 Interest on savings and temporary cash investments
96 Dividends and interest from securities
97 Rental income or (loss) from real estate
a debt-financed property
b non-debt-financed property
98 Rental income or (loss) on personal property
99 Other investment income
100 Gain or (loss) on sales of assets other than real estate
101 Net income or (loss) from special events
102 Gross profit or (loss) from sales of inventory
103 Other revenue
a VISITING SCHOLARS
c MISCELLANEOUS
104 Subtotal (add columns (B) (D) and (E))
105 Total (add line 104, columns (B) (D) and (E))

Table with 5 columns: (A) Business Income, (B) Amount, (C) Exclusion Code, (D) Amount, (E) Related or Exempt Function Income. Rows include CONFERENCE FEES, EXTERNAL SALES, MISCELLANEOUS, and a final total row.

Note: (Line 105 plus line 1d, Part I should equal the amount on line 12, Part I)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 28)

Table with 2 columns: Line No, Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes). Includes 'SEE STATEMENT 18'.

Part IX Information Regarding Taxable Subsidiaries (Complete this Part if the 'Yes' box on line 88 is checked)

Table with 5 columns: Name, address and employer identification number of corporation or partnership; Percentage of ownership interest; Nature of business activities; Total income; End-of-year assets.

Please Sign Here

Under penalties of perjury, I declare that I prepared this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true and correct. I declare under penalty of perjury that I am the preparer (other than officer) based on all information of which I have any knowledge. (See General instructions on page 2)

COPY

Signature of preparer, Date, Preparer's name and address

Paid Preparer's Use Only

Preparer's signature: J. V. Thomas, Date: 1/12/02, Check self-employed: [], Preparer's SSN: 185-34-3331, Firm name: WHELAN BARSKY & GRAHAM, P.C., 7700 WISCONSIN AVENUE, SUITE 410, BETHESDA, MD, EIN: 52-1932544, CP-1: 20814-3578

SCHEDULE A
(Form 990)

Organization Exempt Under Section 501(c)(3)

() Private Foundation and Section 501(c)(3) 501(c) 501(c) 501(c)
501(n) or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information

See separate instructions

1998

Department of the Treasury
Internal Revenue Service

Must be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

THE BROOKINGS INSTITUTION

Employer identification number

53-0196577

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions on page 1. List each one. If there are none, enter "None".)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
THOMAS E. MANN BETHESDA, MD	PROGRAM DIR 40	160,000	26,431	
ROBERT LITAN ROCKVILLE, MD	PROGRAM DIR 40	165,000	31,230	
RICHARD HAAS CHEVY CHASE, MD	PROGRAM DIR 40	165,000	31,230	
HENRY J. AARON WASHINGTON, DC	SR FELLOW 40	146,625	28,871	
ROBERT D. REISCHAUER BETHESDA, MD	SENIOR FELLOW 40	142,000	26,637	
Total number of other employees paid over \$50,000	▶ 69			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions on page 1. List each one (whether individuals or firms). If there are none, enter "None".)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
WILLIAM RUDMAN ASSOCIATES, INC BELMONT, MA	CONFER PROGRAMS	314,982
UNIVERSITY OF WASHINGTON SEATTLE, WASHINGTON	RESEARCH	180,000
WHARTON SCHOOL PHILADELPHIA, PA	RESEARCH	152,500
GOVERNMENT EXECUTIVE WASHINGTON DC	CONFER PRGMS	137,076
HARVARD UNIVERSITY CAMBRIDGE, MA	DEVEL OF PRGM	136,808
Total number of others receiving over \$50,000 for professional services	▶ 12	

For Paperwork Reduction Act Notice see page 1 of the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990) 1998

Part III Statements About Activities

- 1 During the year has the organization attempted to influence national state or local legislation including any attempt to influence public opinion on a legislative matter or referendum?
If "Yes" enter the total expenses paid or incurred in connection with the lobbying activities ▶ 5 _____
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities
- 2 During the year has the organization either directly or indirectly engaged in any of the following acts with any of its trustees directors officers creators key employees or members of their families or with any taxable organization with which any such person is affiliated as an officer director trustee majority owner or principal beneficiary
 - a Sale exchange or leasing of property?
 - b Lending of money or other extension of credit?
 - c Furnishing of goods services or facilities?
 - d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?
 - e Transfer of any part of its income or assets?
If the answer to any question is "Yes" attach a detailed statement explaining the transactions
- 3 Does the organization make grants for scholarships fellowships student loans etc?
- 4a Do you have a section 403(b) annuity plan for your employees?
- b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments (See instructions on page 2)

	Yes	No
1		X
2a		X
2b		X
2c		X
2d	X	
2e		X
3	X	
4a		X

STMT 20

Part IV Reason for Non-Private Foundation Status (See instructions on pages 2 through 4)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church convention of churches or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V page 4)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal state or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name city and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions membership fees and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above or (2) section 501(c)(4) (5) or (6) if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions on page 4)

(a) Name(s) of supported organization(s)	(b) Line number from above

13a An organization organized and operated to test for public safety Section 509(a)(4) (See instructions on page 4)

Part IV-A Support Schedule (Complete)

if you checked a box on line 10 (1) or (2) Use cash method of accounting

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 1997	(b) 1996	(c) 1995	(d) 1994	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	13452943	11776812	10181781	8,497,154	43908690
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable etc. purpose	6,289,873	6,078,108	5,553,573	5,402,092	23323651
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,012,004	5,627,441	5,281,918	5,032,541	21953904
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 21 1,500,544	1,118,061	952,543	1,226,544	4,797,692
23 Total of lines 15 through 22	27255364	24600422	21969820	20158331	93983937
24 Line 23 minus line 17	20965491	18522314	16416242	14756239	70660286
25 Enter 1% of line 23	272,554	246,004	219,698	201,583	
25 Organizations described in lines 10 or 11	a Enter 2% of amount in column (e) line 24				25a 1,413,206
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1994 through 1997 exceeded the amount shown in line 25a. Enter the sum of all these excess amounts	STMT 22				25b 4,283,882
c Total support for section 509(a)(1) test. Enter line 24, column (e)					25c 70660286
d Add Amounts from column (e) for lines	18 21953904	19			25d 31035478
	22 4,797,692	25b 4,283,882			25e 39624808
e Public support (line 25c minus line 25d total)					25f 56,0779 %
f Public support percentage (line 25e (numerator) divided by line 25c (denominator))					
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list to show the name of and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year.				NOT APPLICABLE
(1997) _____ (1996) _____ (1995) _____ (1994) _____					
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of and amount received for each year that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.					
(1997) _____ (1996) _____ (1995) _____ (1994) _____					
c Add Amounts from column (e) for lines	15 _____	16 _____			27c _____
	17 _____	20 _____			27d _____
d Add Line 27a total _____ and line 27b total _____					27e _____
e Public support (line 27c total minus line 27d total)					27f _____
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)					27g _____ %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					
28 Unusual Grants. For an organization described in line 10, 11, or 12 that received any unusual grants during 1994 through 1997, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See instructions on page 4.)					

Part V

Private School Questionnaire (See instructions on page 4)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

NOT APPLICABLE

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students or statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions programs and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If Yes, please describe it. If No, please explain. (If you need more space, attach a separate statement.)	31	

32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered No to any of the above, please explain. (If you need more space, attach a separate statement.)		

33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered Yes to any of the above, please explain. (If you need more space, attach a separate statement.)		

34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered Yes to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4-01 through 4-05 of Rev. Proc. 75-50, 1975-2 CB 587 covering racial nondiscrimination? If No, attach an explanation.	35	

Part VI-A Lobbying Expenditures Electing Public Charities (See instructions on page 5)
 (To be completed ONLY by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check here a if the organization belongs to an affiliated group
 Check here b if you checked a above and limited control provisions apply

Limits on Lobbying Expenditures (The term expenditures means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)		
37	Total lobbying expenditures to influence a legislative body (direct lobbying)		
38	Total lobbying expenditures (add lines 36 and 37)		
39	Other exempt purpose expenditures		
40	Total exempt purpose expenditures (add lines 38 and 39)		
41	Lobbying nontaxable amount. Enter the amount from the following table If the amount on line 40 is - The lobbying nontaxable amount is 1. Over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$1,700,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$1,700,000 \$300,000		
42	Grassroots nontaxable amount (enter 25% of line 41)		
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36		
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38		

Caution: If there is an amount on either line 43 or line 44, you must file Form 720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 7.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 1996	(b) 1997	(c) 1998	(d) 1999	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See instructions on page 8)

During the year, did the organization attempt to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a. Volunteers		X	
b. Paid staff or management (Include compensation in expenses reported on lines c through h)		X	
c. Media advertisements		X	
d. Mailings to members, legislators, or the public		X	
e. Publications or published or broadcast statements		X	
f. Grants to other organizations for lobbying purposes		X	
g. Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h. rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i. Total lobbying expenditures (add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long term Gain/Loss
20% MAXIMUM RATE CAPITAL GAINS (LOSSES)					
FIRST MANHATTAN			5,934,000	4,797,001	1,137,000
OFFIT BANK			108,374,906	107,264,535	1,109,371
OFFIT BANK (HIGH YIELD)			710	744	34
GMO CORP			6,331,500	300,410	5,951,100
GMO SEC			7,259,156	113,115	7,146,041
GMO INT			11,433,897	11,070,261	363,636
PINE STREET			701,003		701,003
GMO EMERGE			4,455,066	7,834,420	(3,379,354)
SILVERSTEIN			1,041,007		1,041,007
LEFF PARTNERS I			70,074		70,074
LEFF PARTNERS II			63,993		63,993
MONTAG & LAURELL			3,503,052	3,493,279	9,773
OAK ASSOCIATES			1,722,105	1,369,910	352,195
PINE GROVE			1,000		1,000
II INTERNATIONAL INVESTMENT			763,207		763,207
OIA SPECIAL COMINGLED FUNDS			60,276		60,276
TOTAL 20% MAXIMUM RATE CAPITAL GAINS (LOSSES)					
			145,074,003	116,710,051	28,363,952
Totals					

THE BROOKINGS INSTITUTION

53 0196677

FORM 990 PART I COST OF GOODS SOLD

DESCRIPTION	BEGINNING INVENTORY	PURCHASES	SALARIES AND WAGES	OTHER COSTS	MINUS ENDING INVENTORY	NET COST OF GOODS SOLD
PUBLICATIONS SALARIES			835 853			835 853
PUBLICATIONS OTHER EMPLOYEE BENEFITS			4 897			4 897
PUBLICATIONS SUPPLIES			81 522			81 522
PUBLICATIONS TELEPHONE			53 838			53 838
PUBLICATIONS POSTAGE			491 384			491 384
PUBLICATIONS OCCUPANCY			99 272			99 272
PUBLICATIONS REPAIRS AND MAINT			416			416
PUBLICATIONS-PRINTING/PUBLISHING			638 202			638 202
PUBLICATIONS TRAVEL			19 761			19 761
PUBLICATIONS CONFERENCES			36 634			36 634
PUBLICATIONS DEPRECIATION			24 130			24 130
PUBLICATIONS CONTRACT/HONORARIA			89 865			89 865
PUBLICATIONS-MARKETING			112 853			112 853
PUBLICATIONS MISCELLANEOUS			22 465			22 465
PUBLICATIONS PENSION PLAN			71 520			71 520
PUBLICATIONS PAYROLL TAXES			52 096			52 096
DINING ROOM OTHER OPERATING COSTS			1 102 296			1 102 296
TOTALS			3 836 998			3 836 998

FORM 990 PART I - OTHER DECREASES IN FUND BALANCES

=====

DESCRIPTION

AMOUNT

UNREALIZED INVESTMENT MARKET
PRIOR PERIOD ADJUSTMENT

-7,422,055

-1,969,585

TOTAL

-9,391,640

=====

FORM 990 PART II GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GRANTS PAID *****			
FRANCES E LEE 7709 PLEASANT DALE RD #13 VIENNA VA 22180	NONE	FELLOWSHIP	2,250
HOWARD SHULTZ 7772 CONNECTICUT AVE NW #22 WASHINGTON DC 20009	NONE	FELLOWSHIP	2,250
JACOB S HACKER 8 TENNALE COURT NE WASHINGTON DC 20002	NONE	FELLOWSHIP	2,250
JAMES HON 2910 EDGEVALE TERRACE NW WASHINGTON DC 20008	NONE	FELLOWSHIP	2,250
MICHAEL O SULLIVAN 1738 I STREET NW #1 WASHINGTON DC	NONE	FELLOWSHIP	2,250
MURIA RODRIGUEZ PLANA 1717 H ST NW #609 WASHINGTON DC 20009	NONE	FELLOWSHIP	2,250
PIETRE ENGELBERT C/O POMONA COLLEGE 425 N COLLEGE AVE DEPT OF POLITICAL SCIENCE CA 91771	NONE	FELLOWSHIP	2,250
ROUTH BROOKS 2120 16TH ST NW #716 WASHINGTON DC 20009	NONE	FELLOWSHIP	2,250
MORY A AUSTIN 7800 WOODFORD ST NW #610 WASHINGTON DC 20009	NONE	FELLOWSHIP	2,250

FUND 990 PART (I) GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND
FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ANNA GRYZMALA BUSSE 1701 MASSACHUSETTS AVE NW APT 809 WASHINGTON DC 20036	NONE	FELLOWSHIP	12 750
DANNY JONES 816 EASTLY STREET #621 SILVER SPRING MD 20910	NONE	FELLOWSHIP	12 750
ALAN KUPERMAN 7426 ONTARIO RD NW #4 WASHINGTON DC 20004	NONE	FELLOWSHIP	12 750
GUOJIANG LUHG 917 S RIVER PLACE ARLINGTON VA 22209	NONE	FELLOWSHIP	50 000
SUZANNE MALONEY 2800 WOODLEY RD #109 WASHINGTON DC 20030	NONE	FELLOWSHIP	12 750
ANDREW RICH 1816 17TH STREET NW #506 WASHINGTON DC 20009	NONE	FELLOWSHIP	12 750
SE EL PARK 1711 MASS AVE NW #607 WASHINGTON DC 20036	NONE	FELLOWSHIP	30 000
ARJITH SPENCE 37 SOUTHWORTH STREET #2 WILLIAMSTOWN MA 01267	NONE	FELLOWSHIP	12 750
JENNIFER STEEN 1820 SWAIN ST NW #403 WASHINGTON DC 20009	NONE	FELLOWSHIP	12 750

FORM 990 PART II GRANTS AND ALLOCATIONS PAID DURING THE YEAR

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTION AND FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTION AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SERGEI THROUSH 572 21ST STREET NW #610 WASHINGTON DC 20010	NONE	FELLOWSHIP	50 000
ERIC VERHOUGEN 3213 18TH ST NW WASHINGTON DC 20010	NONE	FELLOWSHIP	17 750
FIONA WRIGHT 1241 N UTAH ST ARLINGTON VA 22201	NONE	FELLOWSHIP	17 150
TOTAL CONTRIBUTIONS PAID			765 000

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
CONTRACT & HONORARIA	4,435,309	4,113,746	285,670	35,893
INSURANCE	60,761		60,761	
MARKETING AND FULFILLMENT	233,995	233,995		
MISCELLANEOUS	243,974	239,387	3,485	1,102
COST REALLOCATIONS	-142,365	144,026	-156,767	
TOTALS	3,550,389	4,731,154	-121,776	36,995

FORM 990 PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

EXPLANATION

THE BROOKINGS INSTITUTION IS A PRIVATE NONPROFIT ORGANIZATION DEVOTED TO RESEARCH, EDUCATION, AND PUBLICATION IN ECONOMICS, GOVERNMENT, FOREIGN POLICY AND THE SOCIAL SCIENCES GENERALLY. ITS PRINCIPAL PURPOSE IS TO BRING KNOWLEDGE TO BEAR ON THE CURRENT AND EMERGING PUBLIC POLICY PROBLEMS FACING THE AMERICAN PEOPLE. IN ITS RESEARCH, BROOKINGS FUNCTIONS AS AN INDEPENDENT ANALYST AND CRITIC, COMMITTED TO PUBLISHING ITS FINDINGS FOR THE INFORMATION OF THE PUBLIC. IN ITS CONFERENCES AND OTHER ACTIVITIES IT SERVES AS A BRIDGE BETWEEN SCHOLARSHIP AND PUBLIC POLICY, BRINGING NEW KNOWLEDGE TO THE ATTENTION OF DECISION MAKERS, AND AFFORDING SCHOLARS A BETTER INSIGHT INTO PUBLIC POLICY ISSUES. ITS ACTIVITIES ARE CARRIED OUT THROUGH THREE RESEARCH PROGRAMS (ECONOMIC STUDIES, FOREIGN POLICY STUDIES AND GOVERNMENTAL STUDIES) A CENTER FOR PUBLIC POLICY EDUCATION, A PUBLICATIONS PROGRAM, AND AN INFORMATION TECHNOLOGY SERVICE. AN ANNUAL REPORT IS ATTACHED.

FORM 990, PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION

EXPENSES

ECONOMIC STUDIES-
 RESEARCH ON PRODUCTIVITY, TRADE, DEREGULATION, CORPORATE
 GOVERNANCE, TRANSPORTATION, HEALTH CARE, EDUCATION, POVERTY,
 WELFARE, ENERGY, AND TELECOMMUNICATIONS
 GOVERNMENTAL STUDIES-
 RESEARCH ON CONGRESSIONAL REFORM, THE PRESIDENCY, EDUCATION,
 HEALTH REFORM, MEDIA, CAMPAIGNS AND ELECTINS, AND PUBLIC
 ADMINISTRATION
 CENTER FOR PUBLIC POLICY EDUCATION -
 PROVIDES CONTINUING EDUCATION ON DOMESTIC AND FOREIGN POLICY
 ISSUES BY CONDUCTING CONFERENCES NATIONALLY AND ABROAD FOR
 CORPORATE AND FEDERAL EXECUTIVES

7,172,349

2,300,500

3,449,325

TOTAL

16,767,526

FORM 990, PART III - OTHER PROGRAM SERVICES
=====

DESCRIPTION

BROOKINGS FELLOWSHIP PROGRAM
RESIDENTIAL FELLOWSHIPS FOR PREDOCTORAL RESEARCH
INFORMATION TECHNOLOGY SERVICES
TECH SUPPORT FOR INTERNAL AND EXTERNAL PROGRAMS
COMMUNICATIONS
VEHICLE FOR MAKING CONNECTIONS BETWEEN SCHOLARS
RESEARCH AND KEY AUDIENCES

EXPENSES

288,886

1,491,594

773,095

TOTALS

2,553,575
=====

FORM 990 PART IV - INVESTMENTS - SECURITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
GOVERNMENT AND GOVT AGENCIES	51,274,841	39,634,199
CORPORATE BONDS	818	
PREFERRED STOCKS	1,768	
CAPITAL GOODS STOCKS	9,864,591	14,839,419
TECHNOLOGY STOCKS		
MUTUAL FUNDS - EQUITY	61,204,972	46,562,917
FOREIGN INVESTMENTS	2,038,048	
LIMITED PARTNERSHIPS	37,971,438	54,149,407
MISCELLANEOUS STOCKS	266,214	1
TRANSPORTATION STOCKS	699,295	445,346
FINANCIAL STOCKS	5,850,545	20,442,939
MATERIALS AND SERVICES STOCKS	8,591,156	6,347,447
CONSUMER NON-DURABLES STOCKS	13,120,454	11,875,234
CONSUMER DURABLES STOCKS		2,164,813
UTILITIES STOCKS		1,921,179
	-----	-----
TOTALS	190,884,140	198,382,901
	=====	=====

FEDERAL FOOTNOTES

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FORM 990, PART IV, DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

DESCRIPTION	COST	A/D	BOOK VALUE
LAND	\$ 723,342	\$	\$ 723,342
BUILDINGS & IMPROVEMENTS	14,326,786	3,264,985	11,061,801
FURNITURE AND EQUIPMENT	4,134,639	2,019,738	2,114,901
COMPUTERS & SOFTWARE	1,820,362	1,127,994	692,368
TOTAL	\$ 21,005,129	\$ 6,412,717	\$14,592,412

FORM 990 PART IV - OTHER ASSETS

=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
ACCRUED INTEREST AND DIVIDENDS	941,825	767,303
AGENCY FUNDS	24,822	155,746
DEPOSITS	33,000	33,975
	-----	-----
TOTALS	999,647	957,024
	=====	=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

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=====
LENDER      NATIONSBANK
ORIGINAL AMOUNT      5,000 000
INTEREST RATE      6 980000
DATE OF NOTE      04/24/1996
MATURITY DATE      10/31/2006
PURPOSE OF LOAN      GENERAL PURPOSES
    
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BEGINNING BALANCE DUE      3,750,000
ENDING BALANCE DUE      3,300,000
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TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE      3,750,000
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TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE      3,300,000
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FORM 990, PART IV - OTHER LIABILITIES

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
ACCRUED COMPENSATED LEAVE	1,274,264	1,113,000
AGENCY FUNDS	50,303	3,737
DEFERRED - OTHER	670,512	552,628
ACCRUED POSTRETIREMENT	2,096,046	2,294,002
TOTALS	----- 4,091,125 =====	----- 3,963,367 =====

FORM 990, PART IV-A - OTHER REVENUE ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
COST OF SALES REPORTED IN 10B- PUBLICATIONS	2,734,702
COST OF SALES REPORTED IN 10B- DINING ROOM	-91,563
TOTAL	2,643,139

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION -----	AMOUNT -----
COST OF SALES REPORTED IN 10B- PUBLICATIONS	2,734,702
COST OF SALES REPORTED IN 10B- DINNING ROOM	-91,564

TOTAL	2,643,138
	=====

FEDERAL FOOTNOTES

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FORM 990, PART V BOARD OF TRUSTEES

ATTACHED IS A LIST OF TRUSTEES AS OF JUNE 30 1999 PLEASE NOTE THAT MICHAEL H ARMACOST, THE PRESIDENT OF THE BROOKINGS INSTITUTION, IS AN EX-OFFICIO TRUSTEE

TRUSTEES ATTENDING ONLY BOARD MEETINGS SPEND ABOUT SIX DAYS PER YEAR ON BUSINESS RELATED TO THE BROOKINGS INSTITUTION THOSE TRUSTEES WHO ALSO SERVE ON COMMITTEES DEVOTE AN ADDITIONAL ONE TO EIGHT DAYS PER YEAR

TRUSTEES ARE NOT COMPENSATED, BUT THEY RECEIVE REIMBURSEMENT FOR TRAVEL AND OTHER EXPENSES IF REQUESTED

THE BROOKINGS INSTITUTION - BOARD OF TRUSTEES

ATTACHMENT 10 FORM 990
 P T V: LIST OF BOARD OF
 TRUSTEES

JOHNSON, MR JAMES A
 Washington DC 20016

DILLON, MR DOUGLAS
 New York, NY 10019

ABRAMSON, MR LEONARD
 Blue Bell, PA 19422

DUNCAN, JR, MR CHARLES W
 Houston TX 77002-3007

ARMACOST, MR MICHAEL H
 Washington DC 20036

ELISHA, MR WALTER Y
 Fort Mill SC 29716

BAILEY, DR ELIZABETH E
 Philadelphia PA 19104-6372

ERBURL, MR ROBERT F
 Los Angeles CA 90053

BAIRD, MS ZOE
 New York NY 10019

FISH, MR LAWRENCE K
 Providence, RI 02903

BARNETT, JR, DR VINCENT M
 Williamstown MA 01267

FREIDHEIM, JR, MR CYRUS F
 Chicago IL 60606-1288

BATES, MR REN J
 Bloomington, IL 61702-0006

FRIEDMAN, MR BART
 New York, NY 10005

BATKIN, MR ALAN R
 New York NY 10022-6022

FRIEDMAN, MR STEPHEN
 New York, NY 10036

BIGGS, MR BARTON M
 New York, NY 10020

GATES, JR., DR. HENRY LOUIS
 Cambridge MA 02138-3810

CABOT, MR LOUIS W
 Boston, MA 02110

HAAS, MR ROBERT D
 San Francisco, CA 94111

CARY, MR FRANK T
 Stamford, CT 06902-7441

HAMILTON, THE HONORABLE LEE H
 Washington, DC 20004-3027

CLAUSEN, MR A.W
 San Francisco, CA 94104

HEINZ, MS TERESA
 Washington, DC 20004

CLENDENIN, MR JOHN L
 Atlanta, GA 30309-3610

HEISKELL, MR ANDREW
 New York, NY 10020

COLEMAN, JR, MR WILLIAM T
 Washington, DC 20004

HELLMAN, MR F WARREN
 San Francisco, CA 94111

CUTLER, MR LLOYD N.
 Washington DC 20037-1420

HELLMAN, M.D, DR SAMUEL
 Chicago, IL 60637

DACHS, MR ALAN M.
 San Francisco CA 94105

HELMAN, MR ROBERT A
 Chicago, IL 60603-3441

DAM, MR KENNETH W
 Chicago, IL 60637

HUFFINGTON, THE HONORABLE ROY M
 Houston TX 77210-4337

DANIEL, MR D RONALD
 New York NY 10055-0183

JONES, MR THOMAS W
 New York NY 10048

DAY, MR ROBERT A.
 Los Angeles CA 90017

JORDAN, MRS. ANN DIBBLE
 Washington DC 20008

DAYTON, MR BRUCE B.
 Wayzata MN 55391

THE BROOKINGS INSTITUTION - BOARD OF TRUSTEES

JORDAN, JR., MR. VERNON E
Washington, DC 20036

KEOHANE, DR NANNERL O
Durham NC 27708-0001

KERR, MR. BREENE M
Euston, MD 21601-2705

KNOWLES, MS MARIE L
Los Angeles CA 90071

LABRECQUE, MR. THOMAS G
New York NY 10081

LYNN, MR JAMES T
Bethesda, MD 20817

MATHEWS, MS JESSICA TUCHMAN
Washington, DC 20036-2105

MAXWELL, MR DAVID O
Washington, DC 20015-2003

MCHEMRY, THE HONORABLE DONALD F
Washington, DC 20057-1052

MCMAMARA, THE HONORABLE ROBERT S
Washington, DC 20005-3305

MCPHERSON, DR. MARY PATTERSON
New York, NY 10021

MILLER, MR. ARJAY
Woodside, CA 94062

NEWMAN, MS. CONSTANCE BERRY
Washington, DC 20560

O'CONNOR, PH.D., MS. MACONDA BROWN
Houston, TX 77019

PERKINS, MR. DONALD S
Chicago, IL 60603-2006

PISAR, DR. SAMUEL
Paris, France

RATTNER, MR STEVEN L.
New York, NY 10020

REDMOND, MR. J WOODWARD
Washington, DC 20006

RIDGWAY, THE HONORABLE ROZANNE L
Arlington, VA 22207-5251

ROBINSON, MR. CHARLES W
Santa Fe NM 87504

ROBINSON III, MR. JAMES D
New York NY 10022

ROCKEFELLER JR., MR. DAVID
New York, NY 10112

RODIN, DR JUDITH
Philadelphia PA 19104-6380

RODMAN, THE HONORABLE WARREN B
Washington DC 20036-5694

SAMUEL, MR HOWARD D
Washington DC 20036

SALL II, MR B FRANCIS
Chevy Chase MD 20815

SALL, MR. RALPH S
Philadelphia PA 19192

SCHACHT, MR. HENRY B
New York, NY 10017-3147

SCHLHOF, MR. MICHAEL P
New York, NY 10152

SMITH, MR. ROBERT BROOKINGS
St Louis, MO 63117

SMITH, MR. ROBERT H
Arlington, VA 22202

SPERO, THE HONORABLE JOAN E
New York, NY 10019

TANENBAUM, MR. MORRIS
Short Hills, NJ 07078

TROSINO, MR. VINCENT J.
Bloomington, IL 61710-0001

WHITEHEAD, MR. JOHN C.
New York, NY 10022

WOLF, MR STEPHEN M
Arlington, VA 22227

WOLFENSOHN, MR. JAMES D
Washington, DC 20433

ZILKA, MR. EZRA K.
New York NY 10153-0002

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
------------	--

GENERAL COMMENT

THE CHARTER OF THE BROOKINGS INSTITUTION STATES THAT THE BUSINESS AND OBJECTIVES OF THE BROOKINGS INSTITUTION ARE AS FOLLOWS TO PROMOTE, CARRY ON, CONDUCT AND FOSTER SCIENTIFIC RESEARCH, EDUCATION, TRAINING AND PUBLICATION IN THE BROAD FIELDS OF ECONOMICS, GOVERNMENT ADMINISTRATION, AND THE POLITICAL AND SOCIAL SCIENCES GENERALLY, INVOLVING THE STUDY, DETERMINATION, INTERPRETATION AND PUBLICATION OF ECONOMIC, POLITICAL AND SOCIAL FACTS AND PRINCIPLES RELATING TO QUESTIONS OF LOCAL, NATIONAL OR INTERNATIONAL SIGNIFICANCE, TO PROMOTE AND CARRY OUT THESE OBJECTIVES, PURPOSES AND PRINCIPLES WITHOUT REGARD TO AND INDEPENDENTLY OF THE SPECIAL INTERESTS OF ANY GROUP IN THE BODY POLITIC, EITHER POLITICAL, SOCIAL OR ECONOMIC

93A

CONFERENCE FEES

LEADERS IN GOVERNMENT, BUSINESS, AND OTHER PROFESSIONS ENRICH THEIR UNDERSTANDING OF PUBLIC POLICY ISSUES THROUGH THE CONFERENCES, SEMINARS, AND OTHER EDUCATION PROGRAMS SPONSORED BY THE CENTER FOR PUBLIC POLICY EDUCATION THE CENTER DEVELOPS INNOVATIVE PROGRAMS RESPONSIVE TO THE CHANGING NEEDS OF TODAY'S LEADERS, BRINGS TOGETHER EXECUTIVES FROM ALL SECTORS TO DISCUSS POLICY PROBLEMS AND OPTIONS, CONVEYS THE FINDINGS OF BROOKINGS SCHOLARS TO LARGER AUDIENCES, AND CONVENES PUBLIC FORUMS ON MAJOR PUBLIC ISSUES

93B

INFORMATION TECHNOLOGY SERVICES

A COMPUTER CENTER IS MAINTAINED PRIMARILY TO FACILITATE THE WORK OF THE INSTITUTION'S OWN RESEARCH PROGRAMS AND THAT OF OTHER NONPROFIT ORGANIZATIONS ABLE TO SHARE A FACILITY UNIQUELY DESIGNED TO SUPPORT SOCIAL SCIENCE AND PUBLIC ADMINISTRATION RESEARCH THESE EXTERNAL USERS, BY USING THE ABOVE SPECIALIZED PROGRAMS, HELP BEAR THE COSTS OF MAINTAINING THE COMPUTER FACILITY THIS EXTERNAL COMPUTING REVENUE IS GENERATED BY PROVIDING SERVICES DIRECTLY RELATED TO BROOKINGS' EXEMPT PURPOSES AND IS, THEREFORE, NOT UNRELATED IN NATURE, EXCEPT TO THE EXTENT USED BY EXTERNAL USERS FOR ADMINISTRATIVE PURPOSES

93DE

SERVICE AGREEMENTS AND PROGRAM FEES

THIS CATEGORY REPRESENTS PAYMENTS FROM OTHERS TO COMPENSATE THE BROOKINGS INSTITUTION FOR STAFF MEMBERS WHO HAVE BEEN HIRED FOR LECTURES AND RESEARCH OR OTHER COSTS INCURRED PERFORMING RESEARCH

102

PUBLICATIONS

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
------------	--

102	<p>AS STATED IN THE CERTIFICATE OF INCORPORATION ONE OF ITS OBJECTIVES IS TO PUBLISH IN THE BROAD FIELDS OF ECONOMICS, GOVERNMENT ADMINISTRATION, AND THE POLITICAL AND SOCIAL SCIENCES GENERALLY</p> <p>DINING ROOM</p> <p>THE DINING ROOM FACILITIES ARE MAINTAINED PRIMARILY FOR THE CONVENIENCE OF THE STAFF MEMBERS AND AFFILIATED PERSONNEL OF THE BROOKINGS INSTITUTION, BUT GUEST PRIVILEGES TO USE THE DINING ROOM ARE EXTENDED TO STAFF MEMBERS OF NEARBY NON-PROFIT RESEARCH AND EDUCATIONAL ORGANIZATIONS WHOSE EXEMPT PURPOSES & OBJECTIVES ARE SIMILAR TO THOSE OF THE BROOKINGS INSTITUTION STAFF MEMBERS, OUTSIDE EXPERTS, SCHOLARS, AND EXECUTIVES FROM THE PUBLIC AND PRIVATE SECTORS ARE ABLE TO CONFER FOR THE PURPOSE OF ACQUIRING OR DISSEMINATING INFORMATION IN CONNECTION WITH THE INSTITUTION'S PROJECTS AND ACTIVITIES THE DINING ROOM FACILITIES ARE ALSO USED FOR LUNCHEON AND DINNER MEETINGS IN FURTHERANCE OF BOTH THE RESEARCH AND EDUCATIONAL OBJECTIVES OF THE BROOKINGS INSTITUTION, TO PROVIDE A MEANS FOR CONDUCTING SUBSTANTIVE SESSIONS (IN CONJUNCTION WITH MEALS) DURING CONFERENCES, SEMINARS, AND ROUNDTABLES</p>
103	<p>VISITING SCHOLARS</p> <p>THE VISITING SCHOLARS PROGRAM IS OFFERED TO EXECUTIVES INTERESTED IN DEVOTING A YEAR TO RESEARCH AND INVOLVEMENT IN VARIOUS BROOKINGS ACTIVITIES SUCH AS PUBLIC POLICY SEMINARS</p>

SCHEDULE A, PART III - EXPLANATION FOR LINE 4

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STATEMENT ON GRANTS THE ONLY PAYMENTS NOT FOR MATERIALS RECEIVED OR SERVICES RENDERED ARE STIPENDS TO RESEARCH FELLOWS EVERY YEAR. FELLOWSHIPS ARE AWARDED FOR PREDOCTORAL AND POST DOCTORAL STUDY AT THE BROOKINGS INSTITUTION IN ECONOMICS, GOVERNMENT AND FOREIGN POLICY THE RECIPIENTS ARE SELECTED FROM NOMINATIONS SUBMITTED BY GRADUATE DEPARTMENTS FROM UNIVERSITIES ACROSS THE COUNTRY

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	1997	1996	1995	1994	TOTAL
DINING ROOM REVENUE	1,059,763	734,302	309,053	834,605	2,937,723
LAND DEVELOPMENT			538,085	121,526	659,611
OTHER	440,781	383,759	105,405	270,413	1,200,358
TOTALS	1,500,544	1,118,061	952,543	1,226,544	4,797,692